

# THE GUIDELINES FOR EDB SPECIAL AWARD UNDER “2000 NEW EXPORTERS DEVELOPMENT PROGRAMME” 2018/19

Sri Lanka Export Development Board (EDB) will award the EDB Special Award (ESA) with the objective of recognizing the efforts of the Sri Lankan exporters operate under “2000 New Exporters Development Programme” and their contribution towards the development of exports and national economy. The 2018/19 Awards will be presented in respect of performance in the financial year ending 31<sup>st</sup> March 2019.

EDB special Award will be presented as Gold, Silver and Bronze to recognize the performance of the exporters who established their business under “2000 New Exporters Development Programme” which is conducted by EDB.

## Eligibility Criteria

- a) A Company, individual or any other legal entity registered in Sri Lanka
- b) A Company, individual or any other legal entity registered under “2000 New Exporters Development Programme” conducted by EDB
- c) The annual export turnover should be more than USD 50,000 for the financial year 2018/19
- d) The company should possess at least 51% Sri Lankan ownership
- e) Only the exporters who registered under category A and B in “2000 New Exporters Development Programme” will be considered for this award
- f) Only the direct export companies will be considered for this award
- g) Those who export substantial amount before 2017 will not be considered as a new exporter

## Evaluation Criteria

1. Export turnover for the financial year 2018/19
2. Number of export destinations
3. Availability of quality certifications required for the international market
4. Number of employment/ sub contract opportunities provided
5. Growth of exports in the financial year 2018/19
6. Product Development and Value Addition

## General Information for Applicants of EDB Special Award of 2018/19

- Each entity should submit separate “Application Form” as evaluation of export performance will be on legal entity basis.
- Certification from bank should be submitted by the Service Exporters with regard to the receipt of inward remittance (format is given in the last page of application).
- Award Winners will receive a Cash donation and a plaque. There will be three awards as Gold, Silver and Bronze.
- Exporters who have been charged with or found guilty of violation of Exchange Control, Customs, Import/Export Control laws/regulations or circumventing regulations pertaining to EDB assistance schemes or any other fraudulent activity are not eligible to apply.

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- Exporters who have defaulted EDB loans are not eligible to apply unless all the outstanding dues to the EDB are settled before sending the application.
- Completed “Application Form” with **all relevant documents** should be submitted to the Chairperson & Chief Executive, Sri Lanka Export Development Board, No 42, Nawam Mawatha, Colombo 02 on or before 4.00 p.m. on 01<sup>st</sup> July 2019.

### Documents required to be submitted by the applicants for Evaluation:

- Duly Completed Application
- Copies of Quality/ Standards Certificates
- EPF or ETF Receipts for December 2018
- Company Audited Financial Statements for the year ending 31<sup>st</sup> March 2019.
- Bank Certification for Inward Remittances in the case of export services

*The EDB reserves the right to reject any application in the event of information given is found to be false, inaccurate or inconsistency with any official information and also to disqualify the applicant to receive the Award under this Scheme, and/or to withdraw the Award after the Award has been granted. Selection of Award winners will be decided by the Selection Panel and their decision is final.*