

Market Brief on Belgium



Belgium-Luxembourg is the 12th largest export economy in the world. In 2015, Belgium-Luxembourg exported \$325B and imported \$378B, resulting in a negative trade balance of \$52.2B.

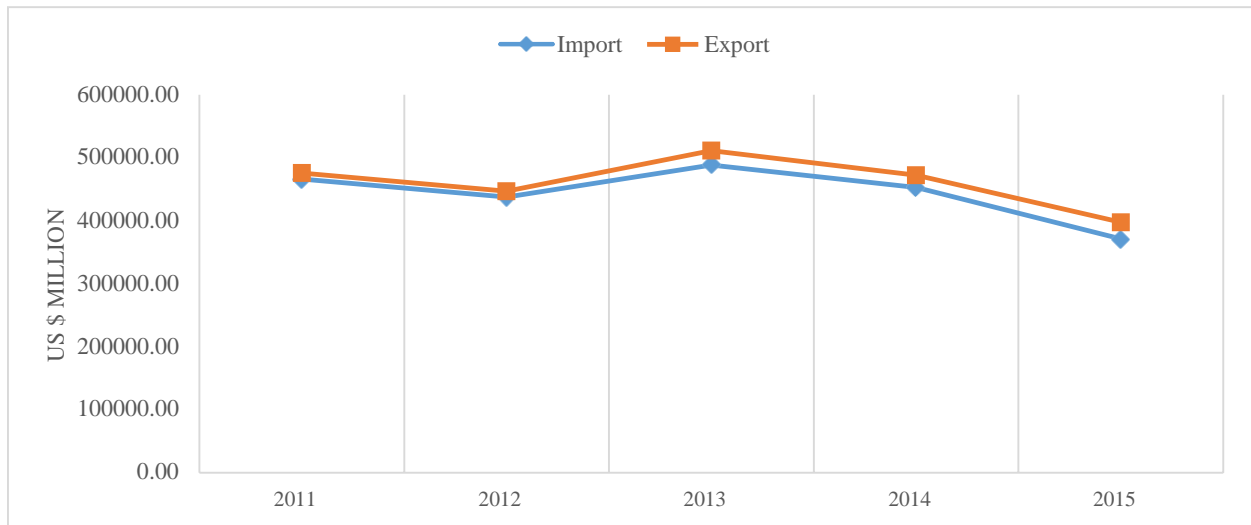
Source: <http://atlas.media.mit.edu/en/>

Cities	Population (million)
Brussels	1.02
Antwerp	0.46
Ghent	0.23
Charleroi	0.20
Liège	0.18
Bruges	0.12
Namur	0.11
Leuven	0.09
Mons	0.09
Aalst	0.08

Total Population (2016)	11.37million
Area	30,528km ²
Time Zone	UTC+01.00
Capital City	Brussels
International Telephone Code	+32
Currency	Euro
Exchange Rate (01/03/2017)	1 US\$ = 1.054 Euro
GDP (2015)	US\$ 455.09 Billion
GDP per capita (2015)	US\$ 45036.13
GDP Growth Rate (Apr 2016)	0.5 %
Ease of Doing Business (<i>World Bank 2017</i>)	42/190
Inflation Rate (Feb Feb 2017)	2.97 %
Official Language(s)	Dutch
Other Languages	French, German, English
Business Hours	0800hrs-1700hrs. Lunch 1300-1400 hrs.
Banking Hours	0900-1530 hrs. (weekdays) 0830-1200 hrs. (Sat)
Literacy Rate	99 %
Measures	Metric System
Important International Participation	IMF, WHO, WTO, UN, UNESCO, NATO, EU

Source: Wikipedia

Belgium Trade with the World (2011-2015)

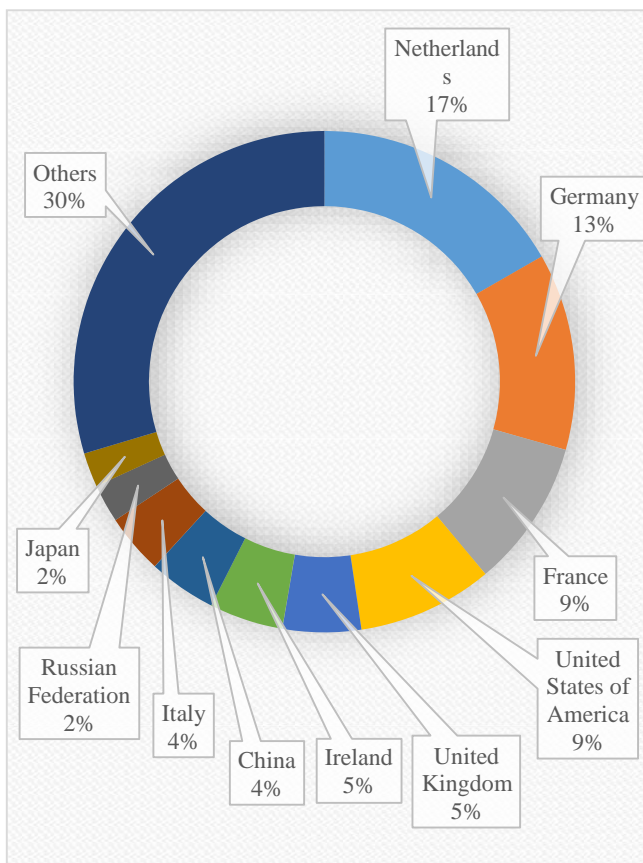


(US \$ million)

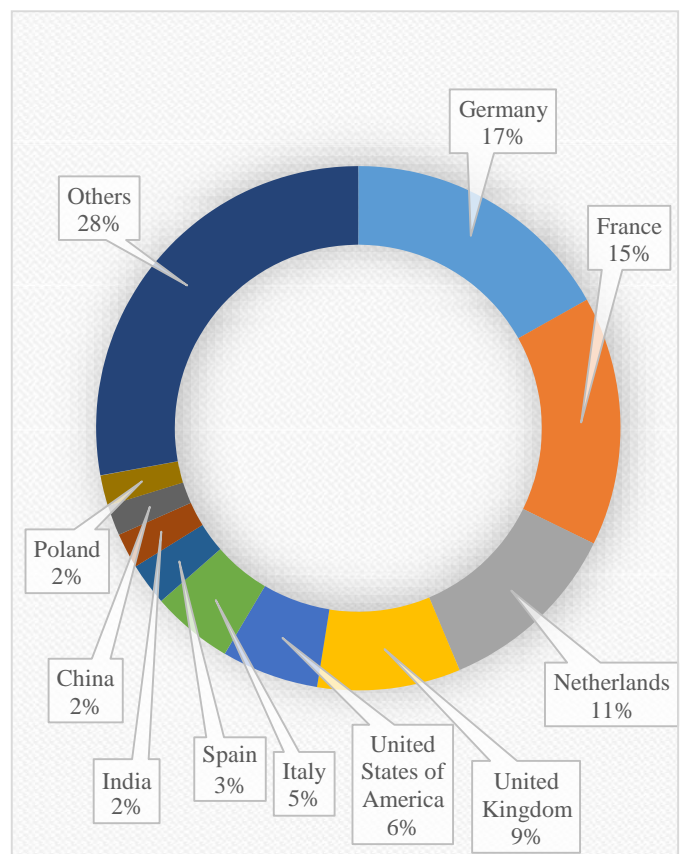
Year	2011	2012	2013	2014	2015
Import	466,349	437,883	488,527	452,773	371,025
Export	475,958	446,854	511,505	472,201	397,739

Source: Trade map

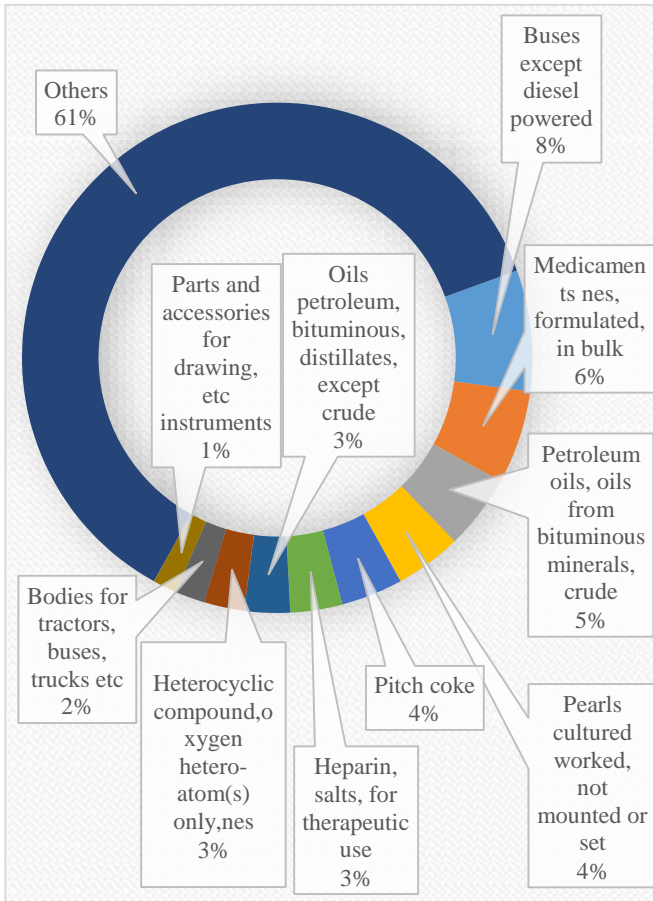
Major Import Sources of Belgium 2015



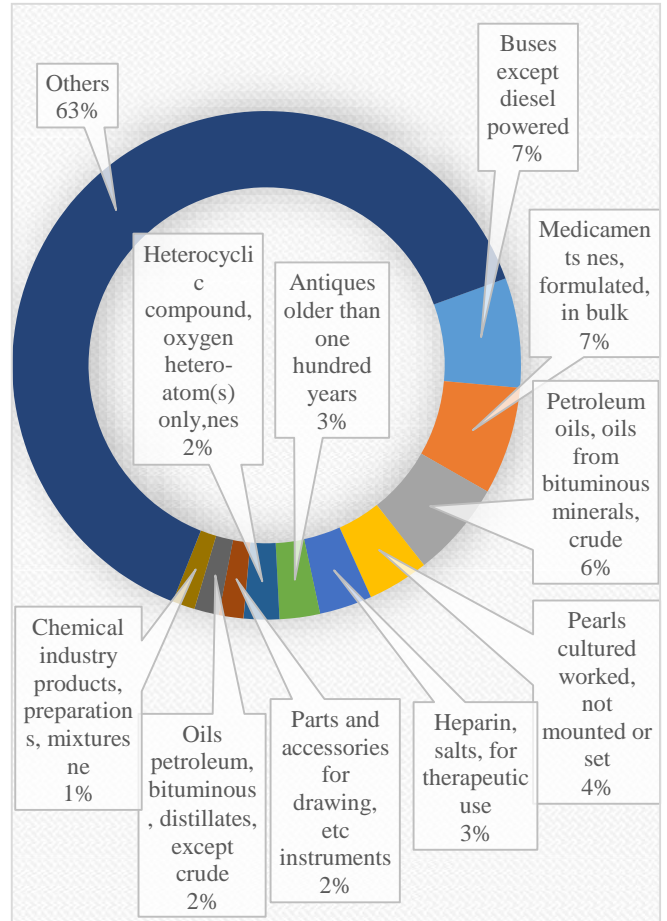
Major Export Destinations of Belgium 2015



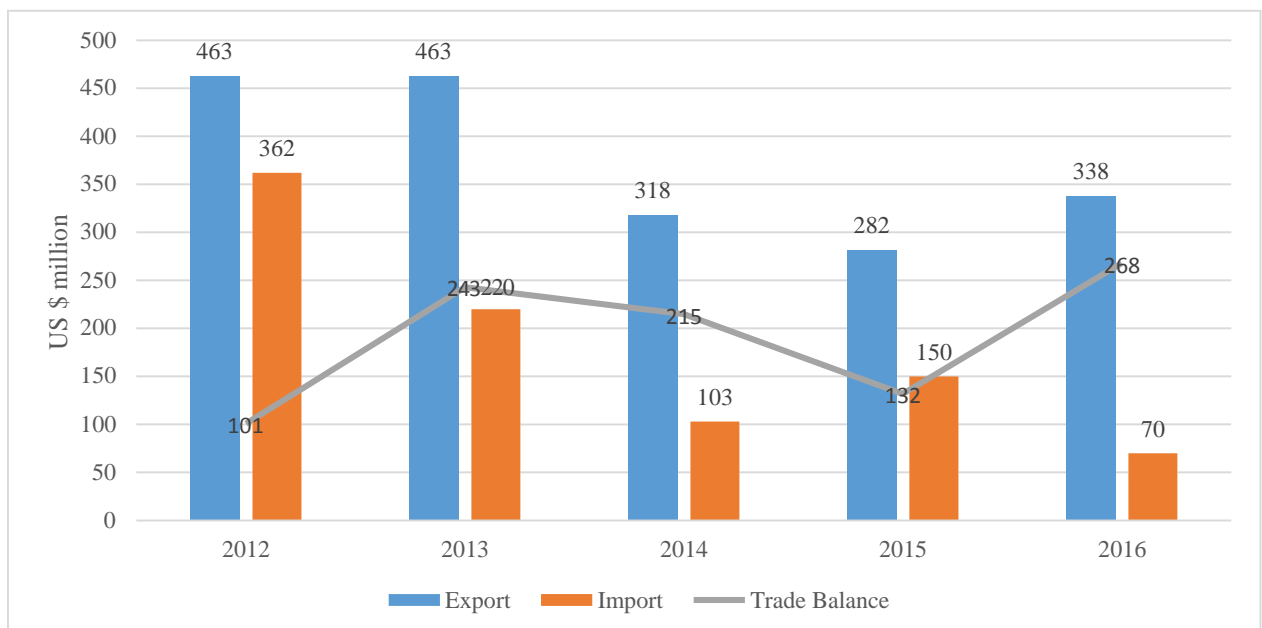
Major Import Products from 2015 Belgium



Major Export Products to Belgium 2015



Sri Lanka- Belgium Trade (2012-2016)



(US \$ million)

	2012	2013	2014	2015	2016
Exports to Belgium	463	463	318	282	338
Imports to SL	362	220	103	150	70
Trade balance	101	243	215	132	268

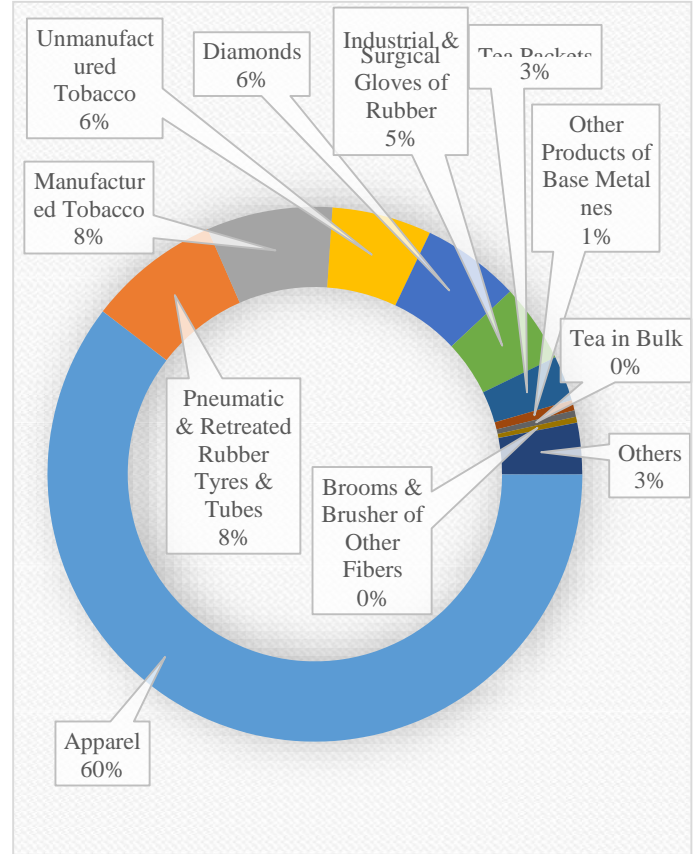
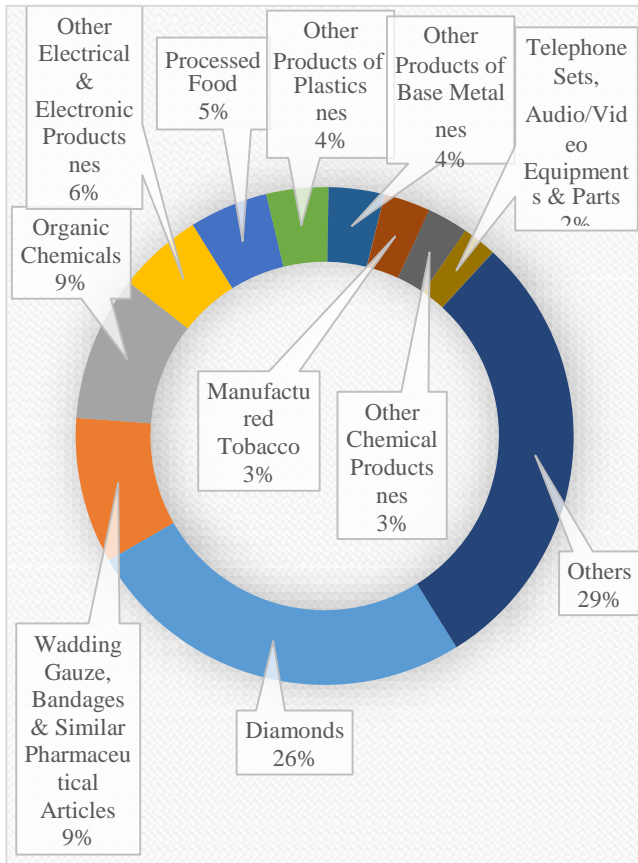
Source: Trade map

Sri Lankan products with export potential to Belgium

- Mens, boys trousers & shorts, material nes, not knit
- Womens, girls bathrobe, dressing gowns, nes, knit
- Mens, boys trousers & shorts, of material nes, knit
- Womens, girls anoraks etc of material nes, not knit
- Womens, girls trousers, shorts, material nes, not knit
- T-shirts, singlets etc, of material nes, knit
- Petroleum oils and oils obtained from bituminous minerals (excluding crude); preparations containing ...
- Mens, boys shirts, of material nes, not knit
- Mens, boys bathrobes, dressing gown etc fibre nes knit
- Conveyor, transmission belts and belting, rubber nes
- Womens, girls garments nes, material nes, not knit
- Hosiery nes, of materials nes, knit
- Rubber hygienic, pharmacy items except contraceptives
- Pullovers, cardigans etc of material nes knit
- Womens, girls blouses & shirts, of material nes, knit
- Arrowroot, salep, etc fresh or dried and sago pith
- Pearls cultured worked, not mounted or set
- Babies garments, accessories of material nes, knit
- Cotton-seed or fractions simply refined
- Clothing and accessories except gloves, of rubber
- Graphite based products nes
- Womens, girls overcoats, etc, material nes, knit
- Jams, fruit jellies, purees and pastes, except citrus
- Other nuts, fresh or dried, whether or not shelled or peeled (excluding coconuts, Brazil nuts ...
- Womens, girls trousers & shorts, material nes, knit
- Coffee substitutes containing coffee
- Fish livers and roes, fresh or chilled
- Flight simulators, parts thereof
- Pneumatic tyres new of rubber nes
- Preparations of a kind used in animal feeding
- Knit or crochet fabric of other materials, nes
- Construction equipment, not self-propelled nes
- Parts of electrical machines and apparatus nes
- Diamonds (jewelry) worked but not mounted or set
- Balloons, dirigibles, non-powered aircraft nes
- Bathroom wares nes, of plastics
- Parts for electric motors and generators
- Electrical control and distribution boards, > 1kV
- Spacecraft, satellites and spacecraft launch vehicles
- Fish, fresh or chilled (excluding fish fillets and other fish meat of heading 0304)

Sri Lanka's Imports from Belgium (2016)

Sri Lanka's Exports to Belgium (2016)



How Sri Lankan companies can access those opportunities

Trade Fairs/Solo Exhibitions and Trade Missions

Event	Latest Date	Category
Bibac Expo	19-22 Mar 2017	Food processing equipments, refining machineries
Fabric Show Libramont	25-Mar 2017	Fashion Fabrics, Kids Fabrics, Ladies Fabrics
Fabric Show Namur/Namen	05-Apr 2017	Fabrics, children fabrics, linings

Global Seafood Exposition	25-27 Apr 2017	Seafood industry
Minerant	06-07 May 2017	Gems & Jewelry
Nieuwpoort International Boatshow NIBS	20 -22 Oct 2017	New and used boats

Source: <http://10times.com>

Useful Addresses

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Source: <https://www.embassypages.com/>