

SRI LANKA EXPORT DEVELOPMENT BOARD



*Market & Country
brief on Philippines*

PREPARED BY MARKET
DEVELOPMENT DIVISION-EDB
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1. Trade between Sri Lanka & Philippines

Philippines is the 58th export destination for Sri Lanka. Total export value from Sri Lanka to Philippines was US\$ 18 Mn in 2016 and total imports from Philippines to Sri Lanka for the same period were US\$ 27 Mn. Sri Lanka's exports have increased from US\$ 8 Mn to US\$ 18 Mn with reference to the 2012 & 2016, indicating 125% growth.

Sri Lanka's main export products to Philippines in 2016 were Wheat or meslin flour, Solid or retreaded tires of rubber, Tea, Articles of apparel of rubber, T-shirts. The main import products from Philippines were Malt extract, Activated carbon Cartons, boxes, cases, other paper packing containers, Mannequins, Electronic integrated circuits, Automatic data processing machines, Medical, surgical, dental or vet instruments during the same year.

2. Bilateral Trade between Sri Lanka and Philippines (2012-2016), Value in USD Mn

Year	Exports	Imports	Total Trade
2012	8	19	28
2013	8	32	40
2014	35	30	64
2015	18	28	46
2016	18	27	44

3. Sri Lanka's major export products to Philippines (2012-2016), Value in USD Thousand

HS Code	Products	Value in 2012	Value in 2013	Value in 2014	Value in 2015	Value in 2016
4907	Unused postage, revenue or similar stamps	0	0	26036	7910	4337
1101	Wheat or meslin flour	0	0	52	925	1274
4012	Solid or retreaded tires of rubber	723	739	957	1006	1022
902	Tea	386	425	692	673	845
4015	Articles of apparel of rubber	607	478	442	572	814
6204	Women's suits, not knit	528	640	426	796	758
8716	Trailers and semi-trailers	132	398	313	975	739
6109	T-shirts	829	1236	729	808	713
4011	New pneumatic tires, of rubber	1357	829	866	226	409
6104	Women's suits	183	105	203	189	323
6212	Brassieres and parts thereof, not knit	457	347	515	407	303
6911	Porcelain or china tableware or other household articles	290	315	257	369	253
6206	Women's shirts, not knit	315	530	466	185	213
2001	Vegetables, fruit, nuts preserved by vinegar	219	266	301	207	207
8544	Insulated wire; optical fiber cables	0	0	0	0	206

Source: Trade Map

4. Sri Lanka's major import products from Philippines (2012-2016), Value in USD Thousand

HS Code	Products	Value in 2012	Value in 2013	Value in 2014	Value in 2015	Value in 2016
1901	Malt extract	6138	8966	7636	8669	7786
3802	Activated carbon	928	163	798	1068	3707
4819	Cartons, boxes, cases, other paper packing containers	1568	1569	1560	1639	2353
9619	Mannequins	0	4520	931	1252	1506
8542	Electronic integrated circuits	26	275	435	310	1108
8471	Automatic data processing machines	193	552	473	465	786
3004	Medicaments, packaged	545	784	696	744	720
9018	Medical, surgical, dental or vet instruments	135	231	285	320	558
4805	Other uncoated paper and paperboard	0	1825	1334	197	532
3303	Perfumes and toilet waters	1045	367	257	1057	517
3307	Shaving products	476	725	375	458	477
8443	Printers and copying machines	141	423	217	95	460
5804	Tulles and other net fabrics	180	252	176	222	395
8528	Monitors and projectors; reception apparatus for television	2	183	599	271	374
8504	Electrical transformers	166	217	246	587	371

Source: Trade Map

5. Sri Lanka's Leading Exporters to Philippines-2015

No	Company Details	Product
1	R J V International Pvt Ltd	Apparel, Industrial Gloves, Belts etc. of Leather, Footwear, Travel Goods, Bags etc.
2	Load Star Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes
3	Hirdaramani International Exports Pvt Ltd	Apparel
4	Associated Ceat Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes
5	Mas Active Trading Pvt Ltd 6.	Apparel
6	Dutch Lanka Trailer Manufactures Pvt Ltd	Other Transport Equipments nes
7	Orit Trading Lanka Pvt Ltd	Apparel
8	Brandix Intimate Apparels Ltd	Apparel
9	Cal Exports Lanka Pvt Ltd	Other Products of Plastics nes
10	Noritake Lanka Porcelain Pvt Ltd	Tableware & Kitchenware

11	HJS Condiments Ltd	Processed Food
12	Ansell Lanka Pvt Ltd	Industrial & Surgical Gloves of Rubber, Apparel
13	Ceylon Tea Services Plc 14.	Tea
14	Bodyline Pvt Ltd	Apparel
15	CeatKelani International TyresPvt Ltd	Pneumatic & Retreated Rubber
		Tyres & Tubes
16	VenigrosPvt Ltd	Rubber Apparel
17	Mas Intimates Pvt Ltd	Pneumatic & Retreated Rubber
18	EuRetecPvt Ltd	Tyres & Tubes

6. Potential Products to be exported from Sri Lanka

- New pneumatic tires, of rubber
- Food preparations not elsewhere specified
- Coconut oil crude
- Other articles of rubber
- Knit or crochet fabric, width <30 cm >5% elastomer
- Insulated wire; optical fiber cables
- Cruise ships, similar vessels
- Parts for use with hoists and excavation machinery
- T-shirts
- Frozen fish, excluding fillets
- Parts for apparatus protecting circuits
- Packing of goods
- Preparations of a kind used in animal feeding
- Men's suits, not knit
- Brooms, brushes, floor sweepers, mops

7. Facts about Philippines

Philippines – Map



GEOGRAPHIC LOCATION

The Philippines comprises an archipelago of some 7,107 islands located off Southeast Asia, between the South China Sea on the west and the Philippine Sea on the east. The major islands are Luzon in the north, the Visayan Islands in the middle, and Mindanao in the south.

Total Area: total: 300,000 km²

Climate: temperate; hot, dry summers with mild, wet winters; harsher in interior

DEMOPGRAPHY

Population: 102,250,133

Population growth rate: 1.54 %

ECONOMY

The Philippines is the 39th largest export economy in the world and the 57th most complex economy according to the Economic Complexity Index (ECI). In 2015, the Philippines exported \$77.9B and imported \$76.8B, resulting in a positive trade balance of \$1.06B. In 2015 the GDP of the Philippines was \$292B and its GDP per capita was \$7.39k.

GDP - per capita (PPP): \$2,899.38 (2016 est.)
 \$ 2639.90 (2015 est.)
 \$2531.90 (2014 est.)

Exports: \$56,312 Million (2016 est.)

Exports - commodities: Integrated Circuits (\$20.6B), Computers (\$5.86B), Semiconductor Devices (\$3.55B), Office Machine Parts (\$3.26B) and Insulated Wire (\$2.33B)

Exports - partners: China (\$16.2B), Japan (\$10.3B), the United States (\$10.2B), Hong Kong (\$8.11B) and Singapore (\$4.59B).

Imports: \$85,908 Million (2016)

Imports - commodities: Circuits (\$9.5B), Refined Petroleum (\$4.2B), Crude Petroleum (\$3.54B), Cars (\$2.56B) and Office Machine Parts (\$1.81B).

Imports - partners: China (\$15.2B), Japan (\$7.41B), South Korea (\$6.33B), the United States (\$6.07B) and Thailand (\$5.14B)

Bilateral & Multilateral Trade Agreements:

- ASEAN Trade in Goods Agreement (ATIGA)
- Philippines – Japan Economic Partnership Agreement (PJEPA)
- Philippines – European Free Trade Association (EFTA) Free Trade Agreement
- Free trade agreements (FTAs) with China, India, Japan, Republic of Korea, and Australia and New Zealand under ASEAN.