

A Brief Report on Hungary

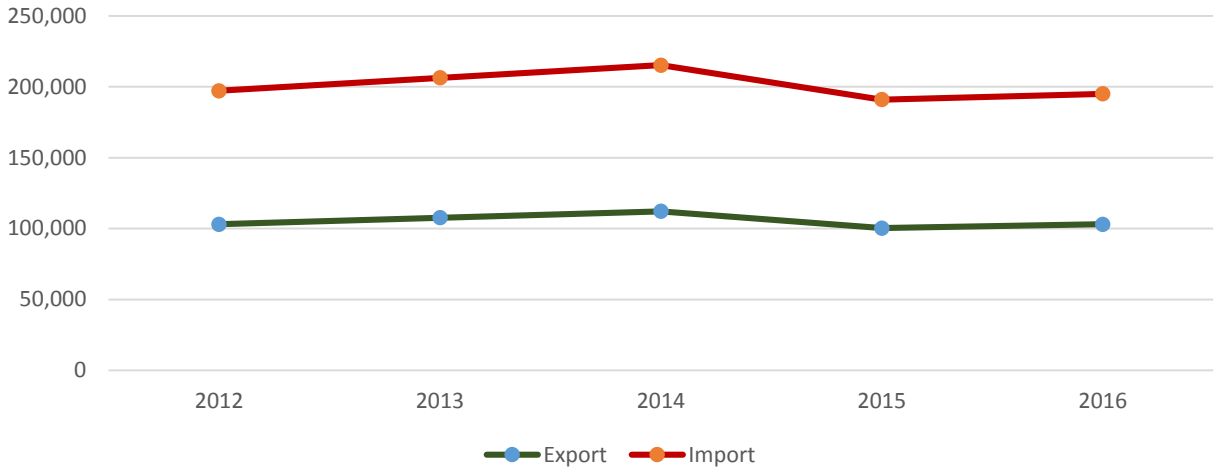


Capital and largest city	Budapest
Official languages	Hungarian
Ethnic groups (2011[1])	<ul style="list-style-type: none"> 83.7% Hungarians 14.7% not declared 3.1% Roma 1.3% Germans
Demonym	Hungarian Magyar
Government	Unitary parliamentary Constitutional republic
Population	
• 2016 estimate	9,830,485[5] (88th)
GDP (PPP) 2016 estimate	
• Per capita	\$26,941[6] (49th)
GDP (nominal)	2016 estimate
• Total	\$132.683 billion[6](58th)
• Per capita	\$13,487[6] (57th)
Gini (2014)	27.9[7] low · 16th
HDI (2015)	Increase 0.836[8] very high · 43th
Currency	Forint (HUF)
Source: wikipedia	

Hungary is the 35th largest export economy in the world and the 16th most complex economy according to the Economic Complexity Index (ECI). In 2015, Hungary exported \$98.1B and imported \$88.8B, resulting in a positive trade balance of \$9.3B. In 2015 the GDP of Hungary was \$121B and its GDP per capita was \$26.5k.

Source: <http://atlas.media.mit.edu/en/profile/country/hun/>

Hungary Trade with the World (2012-2016) Values in US\$ Mn



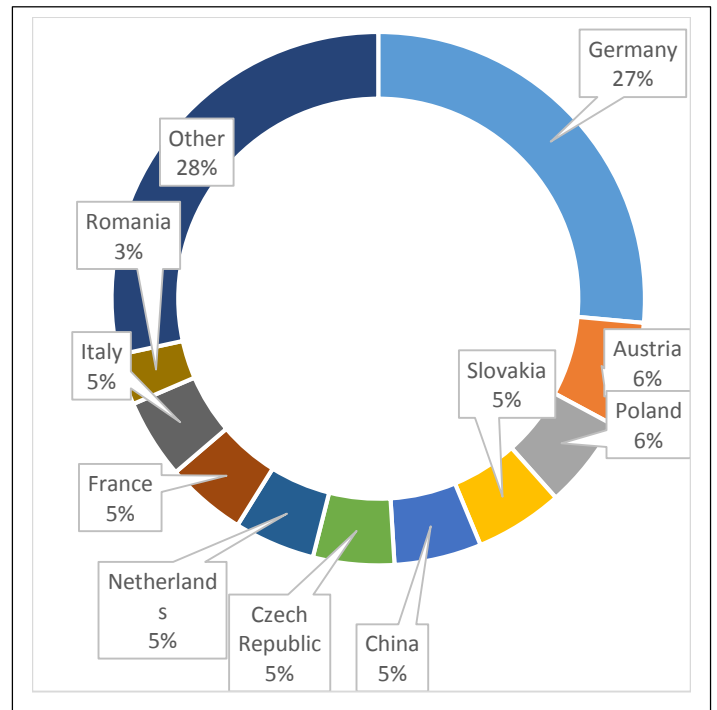
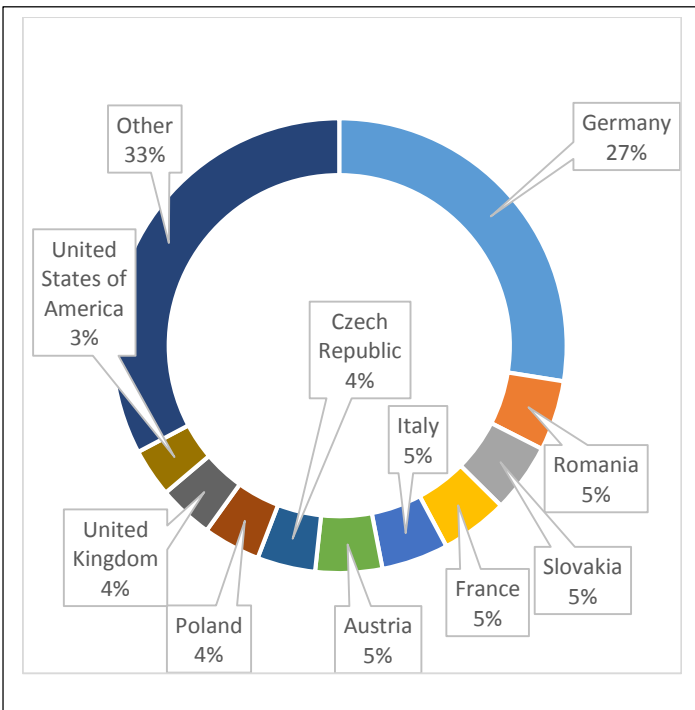
US \$ Million

	2012	2013	2014	2015	2016
Export	103,006	107,730	112,196	100,297	103,071
Import	94,266	98,662	103,111	90,761	92,044

Source: Trade map

Major Export Destinations of Hungary 2016

Major Import Sources of Hungary 2016



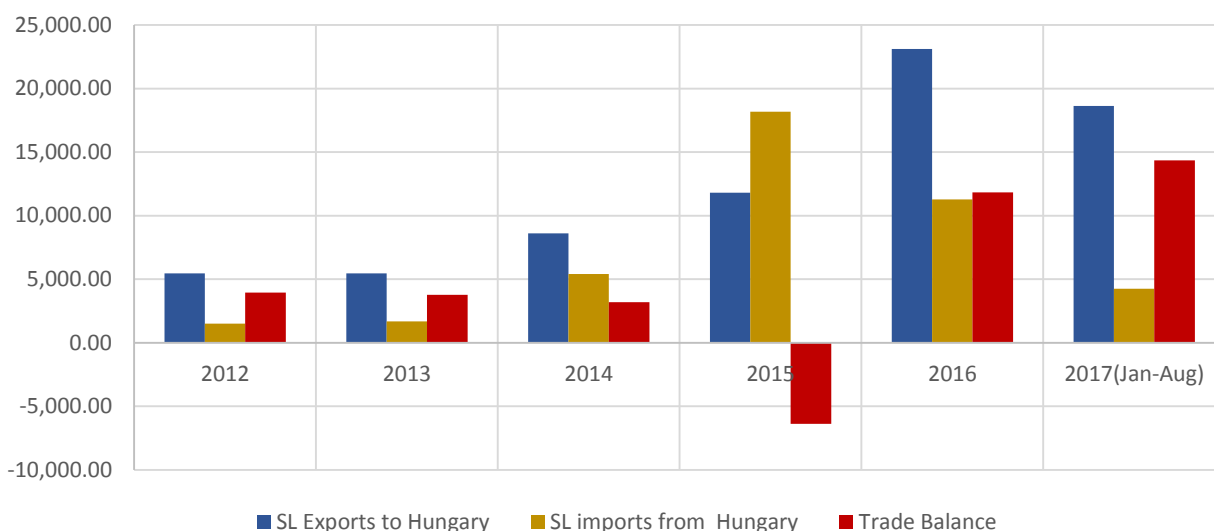
Major Export products of Hungary

- ✓ Parts and accessories of the motor vehicles
- ✓ Spark-ignition reciprocating or rotary internal combustion piston engines
- ✓ Medicaments, packaged
- ✓ Telephones
- ✓ Compression-ignition internal combustion piston engines
- ✓ Automatic data processing machines
- ✓ Monitors and projectors; reception apparatus for television
- ✓ Electrical Boards and panels for protecting electrical circuits
- ✓ Insulated wire; optical fiber cables
- ✓ New pneumatic tires, of rubber
- ✓ Automatic regulating or controlling instruments and apparatus
- ✓ Switches, fuses & related circuit protection
- ✓ Turbojets, turbo propellers and other gas turbines
- ✓ Petroleum oils, refined
- ✓ Other office machines
- ✓ Plastic parts for office supplies, apparel, furniture,
- ✓ Electrical ignition or starting equipment
- ✓ Parts for apparatus protecting circuits
- ✓ Vaccines and related
- ✓ Electric generating sets and rotary converters
- ✓ Maize (corn) seed
- ✓ Pumps for liquids
- ✓ Electrical transformers
- ✓ Preparations of a kind used in animal feeding
- ✓ Air or vacuum pumps; ventilating or recycling hoods
- ✓ Parts suitable for use with spark-ignition engines
- ✓ Seats

Major Import products of Hungary

- ✓ Parts and accessories of the motor vehicles
- ✓ Cars
- ✓ Telephones
- ✓ Medicaments, packaged
- ✓ Parts suitable for use with spark-ignition engine
- ✓ Electronic integrated circuits
- ✓ Petroleum oils, crude
- ✓ Automatic data processing machines
- ✓ Insulated wire; optical fiber cables
- ✓ Petroleum gases
- ✓ Switches, fuses & related circuit protection
- ✓ Petroleum oils, refined
- ✓ Electrical energy
- ✓ Parts of radios, telephones and TVs
- ✓ Air or vacuum pumps; ventilating or recycling hoods
- ✓ Parts and accessories for office machines
- ✓ Plastic parts for office supplies, apparel, furniture
- ✓ Transmission shafts
- ✓ Turbojets, turbo propellers and other gas turbines
- ✓ Pumps for liquids
- ✓ Vaccines and related
- ✓ Electronic printed circuits
- ✓ Electrical ignition or starting equipment
- ✓ Solar panels, other semiconductor devices, diodes
- ✓ Electrical transformers
- ✓ New pneumatic tires, of rubber
- ✓ Monitors and projectors; reception apparatus for television
- ✓ Other articles of iron or steel
- ✓ Motor vehicles for transporting goods
- ✓ Unwrought aluminum
- ✓ Spark-ignition reciprocating or rotary internal combustion piston engines
- ✓ Centrifuges
- ✓ Valves and related appliances
- ✓ Electric motors and generators
- ✓ Screws, bolts, nuts and similar articles of iron or steel
- ✓ Tractors
- ✓ Seats
- ✓ Machinery related to construction & materials
- ✓ Compression-ignition internal combustion piston engines
- ✓ Electrical Boards and panels for protecting electrical circuits
- ✓ Parts for apparatus protecting circuits
- ✓ Lamps and lighting fittings
- ✓ Polyacetals
- ✓ Lighting, signaling equipment used for vehicles
- ✓ Electric instantaneous or storage water heaters
- ✓ Packing of goods
- ✓ Other articles of rubber
- ✓ Other not reinforced plastic plates, sheets, film, foil and strips
- ✓₃ Insecticides, rodenticides, fungicides, herbicides
- ✓ Air conditioners

Trade Between Sri Lanka & Hungary (US\$ '000)



Values in US\$
'000

Year	SL Exports to Hungary	SL imports from Hungary	Trade Balance
2012	5,456.63	1,510.28	3,946.35
2013	5,460.08	1,686.63	3,773.45
2014	8,600.38	5,402.11	3,198.28
2015	11,796.35	18,170.41	-6,374.06
2016	23,110.52	11,277.33	11,833.19
2017(Jan-Aug)	18,620.18	4,258.68	14,361.50

Source: Sri Lanka Export Statistic/ Information Technology Division /Sri Lanka Export Development Board

Major Exported products from Sri Lanka to Hungary

- ✓ Manufactured Tobacco
- ✓ Unmanufactured Tobacco
- ✓ Tea Bagging, Packing, Cleaning, Weighing Machines
- ✓ Pneumatic & Retreated Rubber Tyres & Tubes
- ✓ Switches, Lamp Holders Boards & Panels
- ✓ Apparel
- ✓ Coco Peat & Fiber Pith
- ✓ Tea Packets
- ✓ Toys Games & Sport Requisites

Major imported products from Hungary to Sri Lanka

- ✓ Tea Bagging, Packing, Cleaning, Weighing Machines
- ✓ Other Electrical & Electronic Products
- ✓ Wadding Gauze, Bandages & Similar Pharmaceutical Articles
- ✓ Electrical Transformers
- ✓ Motor Vehicles & Parts
- ✓ Automatic Data Processing Machines
- ✓ Electronic Circuits, Transistors, Valves, Cathode Tubes etc.
- ✓ Processed Food
- ✓ Switches, Lamp Holders Boards & Panels
- ✓ Insulated Wires and Cables
- ✓ Boilers, Piston Engines, Pumps & Vacuum Pumps
- ✓ Telephone Sets, Audio/Video Equipment & Parts
- ✓ Other Products of Base Metal
- ✓ Chemical Products
- ✓ Toys Games & Sport Requisites
- ✓ Other Products of Plastics
- ✓ Nails, Screws, Bolts & Nuts of Metal

Sri Lankan products with export potential to Hungary

- | | |
|------------------------------------------------------|--------------------------------------------------------------------------|
| ➤ Women's undergarments | ➤ Electrical transformers |
| ➤ Packing of goods | ➤ Women's suits, not knit |
| ➤ Petroleum oils, refined | ➤ Toys, scale models, puzzles |
| ➤ Fruit, nuts and edible plants preserved with sugar | ➤ Recovered "waste and scrap" paper or paperboard (excluding paper wool) |
| ➤ T-shirts | ➤ Parts for apparatus protecting circuits |
| ➤ Brassieres and parts thereof, not knit | ➤ Parts for use with hoists and excavation machinery |
| ➤ Women's shirts, not knit | ➤ Insulated wire; optical fiber cables |
| ➤ Natural rubber | ➤ Cigarettes |
| ➤ Recovered paper and paperboard | ➤ Brooms, brushes, floor sweepers, mops |
| ➤ Parts of footwear | ➤ Articles of apparel of rubber |
| ➤ New pneumatic tires, of rubber | ➤ Sweaters, pullovers, sweatshirts, etc |
| ➤ Preparations of a kind used in animal feeding | |
| ➤ Other articles of rubber | |
| ➤ Women's suits | |
| ➤ Men's suits, not knit | |

Top 20 Sri Lankan Exporters to Hungary

- 1 AGIO TOBACCO PROCESSING CO PVT LTD
- 2 LINEA AQUA PVT LTD
- 3 CONTRINEX CEYLON PVT LTD
- 4 CAMSO LOADSTAR PVT LTD
- 5 GLOBAL RUBBER INDUSTRIES PVT LTD
- 6 CEYLON TEA SERVICES PLC
- 7 EU RETEC PVT LTD
- 8 BODYLINE PVT LTD
- 9 JACOBI CARBONS LANKA PVT LTD
- 10 PARADISE TOYS PVT LTD
- 11 C C S LANKA PVT LTD
- 12 TRELLEBORG LANKA PVT LTD
- 13 HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD
- 14 COCOGREEN U K LANKA PVT LTD
- 15 PELEMIX LANKA PVT LTD
- 16 JIFFY PRODUCTS S L PVT LTD
- 17 MAS ACTIVE TRADING PVT LTD
- 18 PLANT LIPIDS LANKA PVT LTD
- 19 WAGURUWELA OIL MILLS PVT LTD
- 20 TRELLEBORG WHEEL SYSTEMS LANKA PVT LTD

Source: Sri Lanka Export Statistic/Sri Lanka Export Development Board