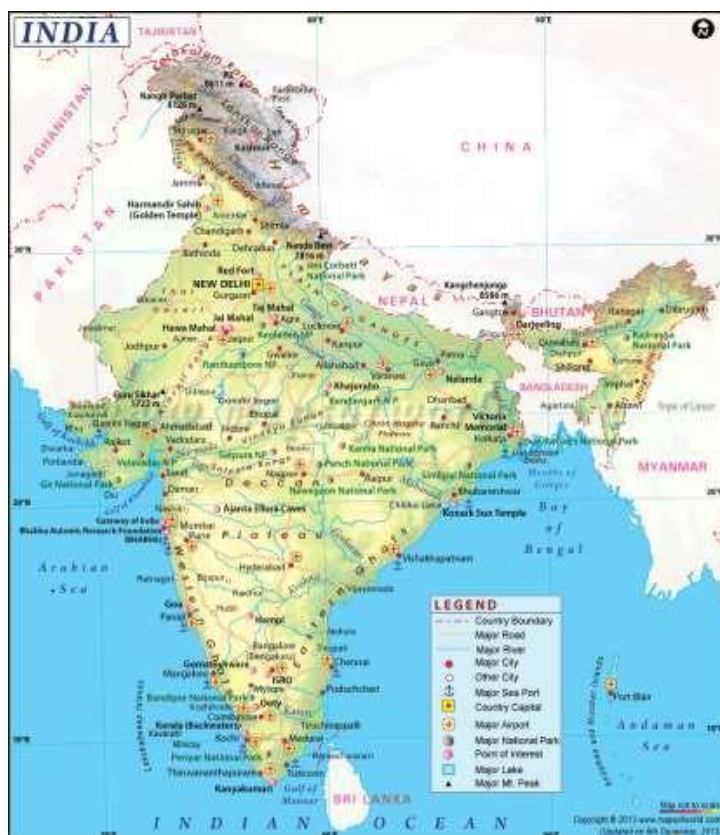


Market Brief on India

February 2017

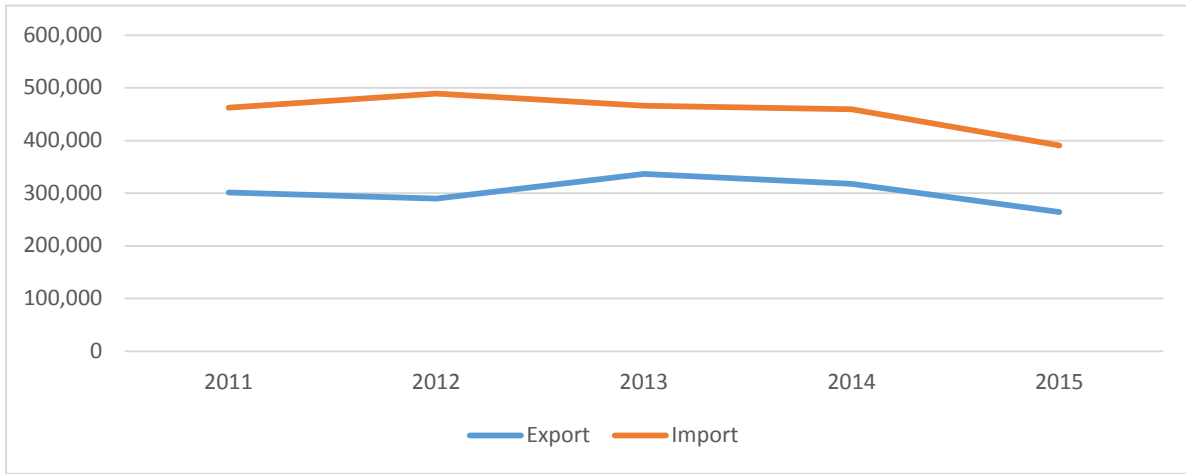


India is a developing country and its economy is a mixed economy where the public sector co-exists with the private sector. India is likely to be the third largest economy with a GDP size of \$15 trillion by 2030. The economy of India is currently the world's fourth largest in terms of real GDP (purchasing power parity) after the USA, China and Japan and the second fastest growing major economy in the world after China.

Cities	Populations
Mumbai	12,691,836
Delhi	10,987,926
Bengaluru	5,104,047
Kolkata	4,631,392
Chennai	4,328,063
Ahmedabad	3,719,710
Hyderabad	3,597,816
Pune	2,935,744
Surat	2,894,504
Kanpur	2,823,249

Total Population	1.252 billion
Area	3.287 million km ²
Time Zone	UTC+05:30
Capital City	New Delhi
International Telephone Code	+91
Currency	Indian Rupee
Exchange Rate (27/10/16)	1 US\$ = 66.8900 INR-Indian Rupee
GDP (Dec 2015)	US\$ 2 074 Billion
GDP per capita (Dec 2015)	US\$ 1 806
GDP Growth Rate (Dec 2015)	7.9 %
Ease of Doing Business (<i>World Bank 2017</i>)	130/190
Inflation Rate (July 2016)	6.07 %
Official Language(s)	Hindi, English
Other Languages	Bengali, Telugu, Marathi
Business Hours	0800 hrs-1700 hrs Lunch 1300-1400 hrs
Banking Hours	0900-1530 hrs (weekdays) 0830-1200 hrs (Sat)
Literacy Rate	74%
Measures	Metric System
Important International Participation	UN, BRICS, WTO, G4, SAARC (<i>South Asian Association for Regional Cooperation</i>)

India Trade with the World (2011-2015)



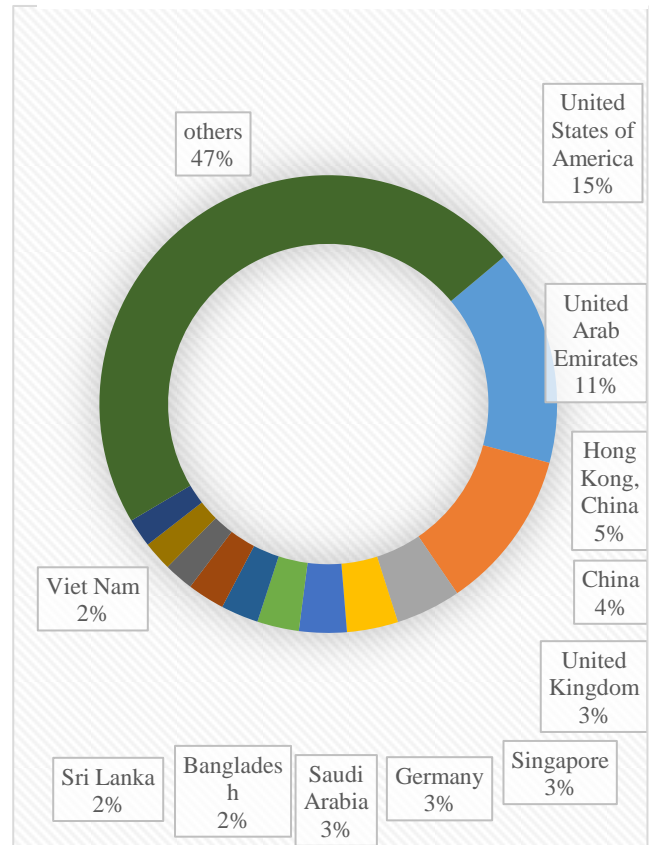
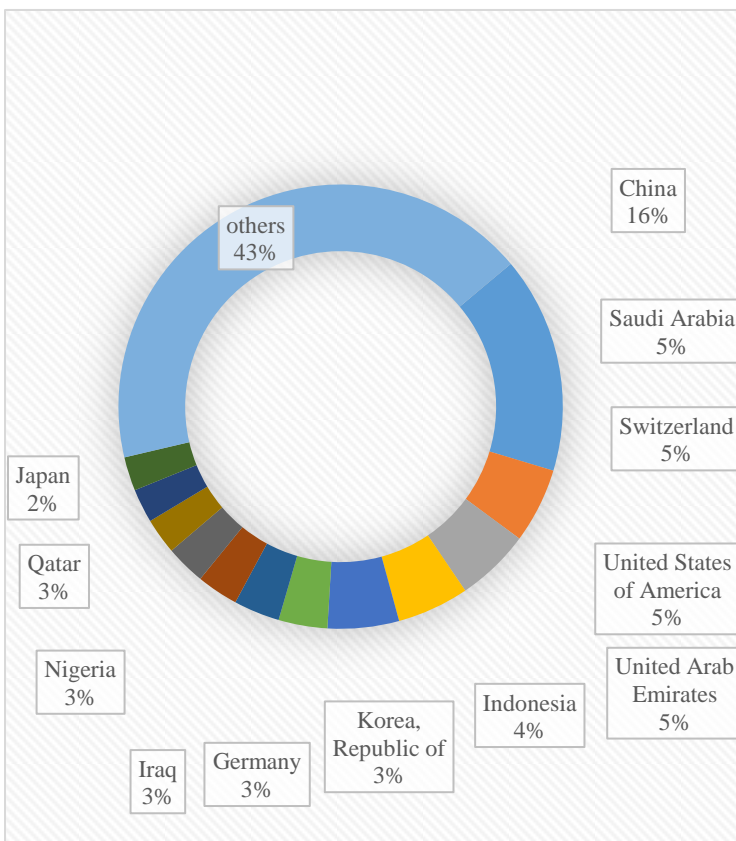
US \$ million

	2011	2012	2013	2014	2015
Export	301,483	289,565	336,611	317,545	264,381
Import	462,403	488,976	466,046	459,369	390,745

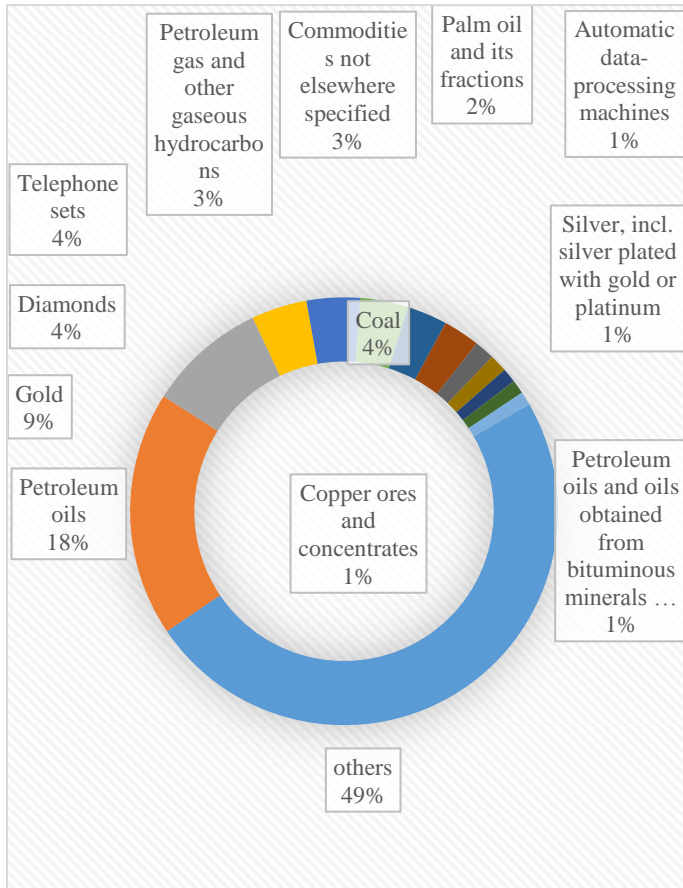
Source: Trade Map

Major Import Sources of India

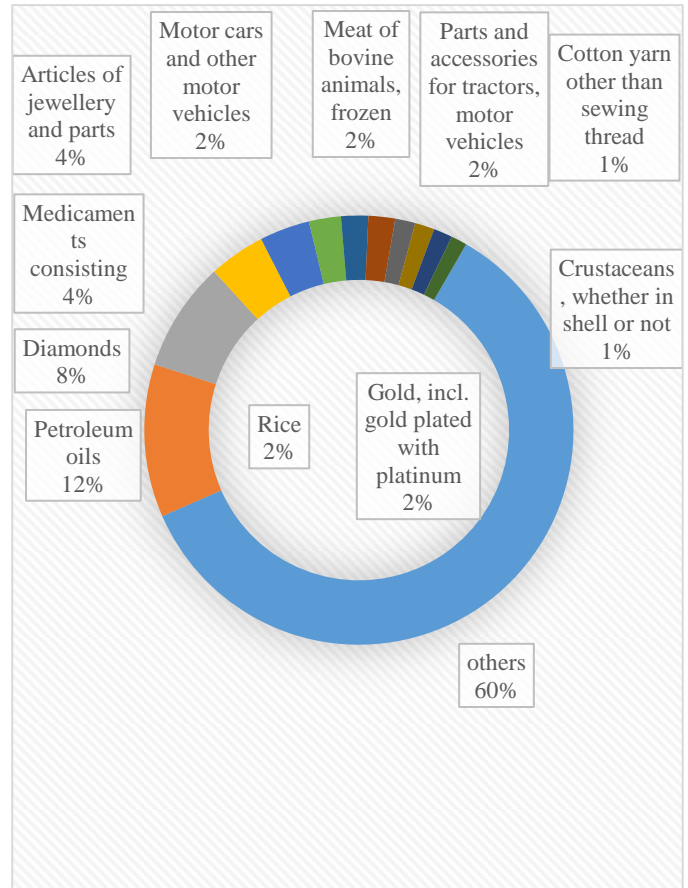
Major Export Destinations of India



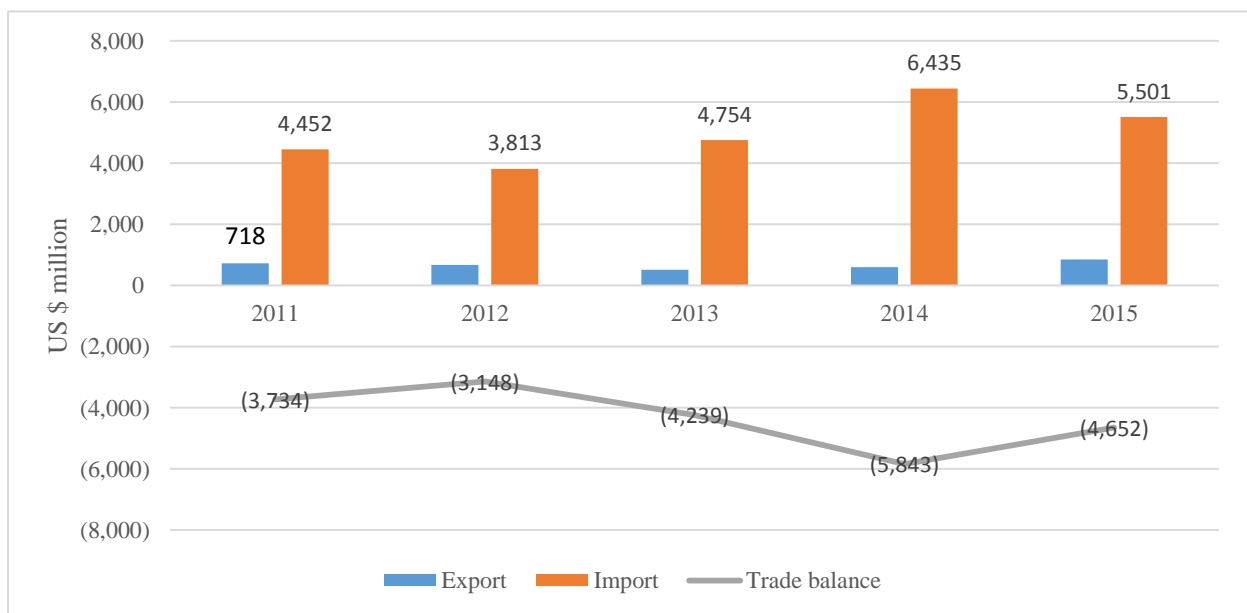
Major Import Products of India (2015)



Major Export Products of India



Sri Lanka- India Trade (2011-2015)



	2011	2012	2013	2014	2015
Export	718	665	515	592	849
Import	4,452	3,813	4,754	6,435	5,501
Trade balance	(3,734)	(3,148)	(4,239)	(5,843)	(4,652)

US \$ Thousand

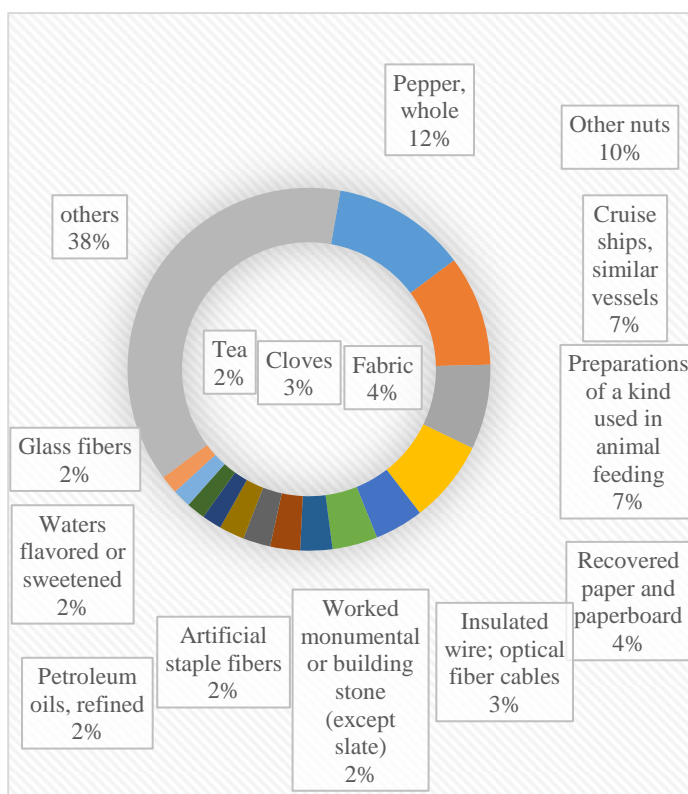
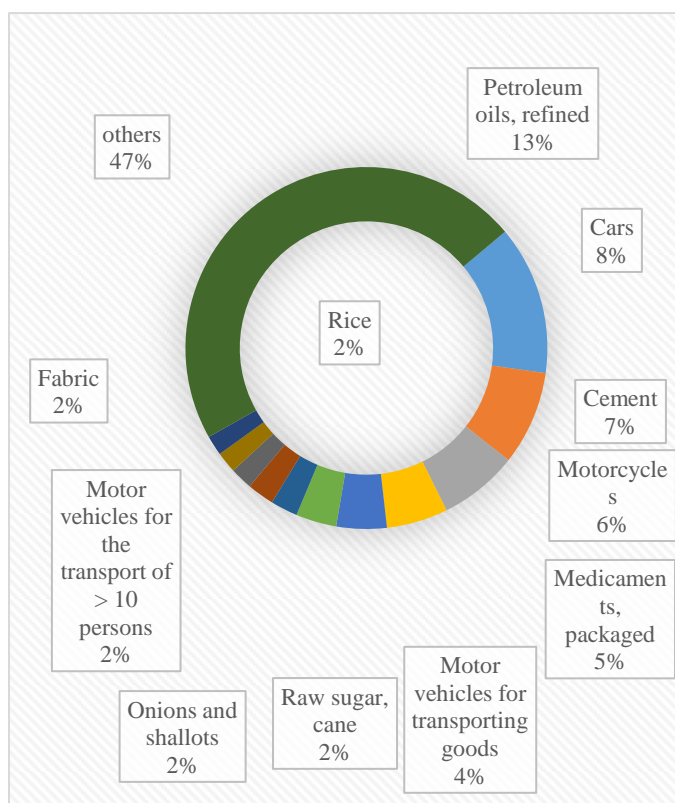
Source: Trade Map

Sri Lankan products with export potential to India

- Medium oils and preparations, of petroleum
- Diamonds (jewelry) worked but not mounted or set
- Rubies, sapphires and emeralds worked but not set
- Articles of vulcanized rubber except hard rubber
- Men's, boy's trousers & shorts, of cotton, not knit
- Pepper of the genus Piper, whole
- Helicopters of an unladen weight > 2,000 kg
- Aircraft parts
- Carpets and other textile floor coverings
- Wool, animal hair, horsehair yarn and fabric
- Live trees, plants, bulbs, roots, cut flowers
- Tea, black (fermented or partly) in packages > 3 kg
- Essential oils, terpenic by-products etc.
- Transformers electric, power capacity < 1 KVA
- Measuring or checking equipment
- Footwear uppers and parts thereof, except stiffeners
- Food preparations
- Parts, electric switches, protectors & connectors
- T-shirts, singlets and other vests, of cotton, knit
- Pneumatic tyres new of rubber
- Natural rubber in other forms
- Electrical control and distribution boards, < 1kV
- Women's, girl's trousers & shorts, of cotton, not knit
- Bicycles, other cycles, not motorized
- Parts of fork-lift etc trucks
- T-shirts, singlets etc, of material nes, knit
- Pullovers, cardigans
- Artif staple fibres, except rayon, not carded or combed
- Yarn >85% artificial staple fibres, single, not retai
- Electrical boards, panels, etc, not equipped
- Tableware and kitchenware of porcelain or china
- Jewellery and parts of precious metal except silver
- Tobacco, unmanufactured, stemmed or stripped
- Glass fibres, glass wool and articles thereof nes
- Precious & semi-precious stones, nes, worked, not set
- Men's, boy's jackets, blazers, synthetic fibre,
- Women's, girl's blouses, shirts, manmade fibre,
- Compounded unvulcanised rubber in primary forms
- Gaskets, washers and other seals of vulcanized rubber
- Plastic apparel and clothing accessories
- Ignition/other wiring sets for vehicles/aircraft/ship
- Articles of stone or of other mineral substances
- Lentils dried, shells

Sri Lanka's Imports from India (2016)

Sri Lanka's Export to India (2016)



How Sri Lankan companies can access those opportunities

Trade Fairs/Solo Exhibitions and Trade Missions

Event	Latest Date	Category
India International Trade Fair	14 - 27 Nov 2016	Consumer Fairs & Carnivals
IHGF Delhi Fair	13 - 17 Oct 2017	Furniture
India International Jewellery Show	04 - 08 Aug 2016	Gems & Jewelry
Automation Exhibition	09 - 12 Aug 2017	Automation & Robotics
AAHAR - International Food & Hospitality Fair	07 - 11 Mar 2017	Hotel, Restaurant & Catering
CPhi India	27 - 30 Nov 2017	Medical & Pharmaceutical
The Auto Expo	04 - 07 Feb 2018	Auto Shows
ACMEE	21 - 25 Jun 2018	Plants & Machinery
Productronica India	14 - 16 Sep 2017	Electronics & Electrical Goods

Useful Addresses

HIGH COMMISSION OF INDIA

36-38 GALLE ROAD, COLOMBO-3

Telephone: 2394581

Email: hc.colombo@mea.gov.in,
hco.colombo@mea.gov.in

Fax: 2446403, 2448166

High commission of Sri Lanka

Office Address :27, Kautilya Marg, Chanakyapuri,
New Delhi - 110 021, India.

(from Sri Lanka) :00-91-11

Telephone: 23010201, 23010202, 23010203

Fax : 23793604

Email : lankacomnd@gmail.com

Website: www.slhcindia.org

Preferential Trade Agreements

- Agreement of Cooperation with Nepal to Control Unauthorized Trade
- Agreement on Economic Cooperation between India and Finland
- Agreement on SAARC Preferential Trading Arrangement SAPTA
- Agreement on South Asia Free Trade Area SAFTA
- Asia Pacific Trade Agreement APTA
- CECA between The Republic of India and the Republic of Singapore
- Comprehensive Economic Cooperation Agreement between India and Malaysia
- India Africa Trade Agreement
- India Chile PTA
- India Afghanistan PTA
- India ASEAN Agreements
- India Bhutan Trade Agreement
- India Japan CEPA
- India Korea CEPA
- India MERCOSUR PTA
- India Nepal Trade Treaty
- India Sri Lanka FTA
- SAARC Agreement on Trade in Services (SATIS)

Source: EDB statistics, Trade map

Prepared by: Market Development
Division (EDB)