

SRI LANKA EXPORT DEVELOPMENT BOARD



*Market & Country
brief on Italy*

PREPARED BY MARKET
DEVELOPMENT DIVISION-EDB
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Contents

1. Trade between Sri Lanka & Italy
2. Bilateral Trade between Sri Lanka and Italy (2013-2016), Value in USD Million
3. Sri Lanka's major export products to Italy (2013-2016), Value in USD Million
4. Sri Lanka's major import products from Italy (2013-2016), Value in USD Thousand
5. Sri Lanka's leading Exporters to Italy-2016
6. Potential products to be exported from Sri Lanka
7. Facts about Italy

1. Trade between Sri Lanka & Italy

Italy is the 5th export destination for Sri Lanka. Total export value from Sri Lanka to Italy was US\$ 429 Mn in 2016 and total imports from Italy to Sri Lanka for the same period were US\$ 276 Mn. Sri Lanka's exports have decreased from US\$ 510 Mn to US\$ 429 Mn with reference to the 2013 & 2016.

Sri Lanka's main export products to Italy 2016 were Articles of apparel and clothing accessories, Rubber and articles, Tobacco, Fish and crustaceans, Coffee, tea, Edible fruit and nuts. The main import products from Italy Machinery, Knitted or crocheted fabrics, Special woven fabrics, Rubber and articles, Tanning or dyeing extracts, Pharmaceutical products.

2. Bilateral Trade between Sri Lanka and Italy (2013-2016), Value in USD Million

Year	SL Export to Italy	SL Import from Italy	Total Trade
2013	510	252	762
2014	615	265	880
2015	434	209	644
2016	429	276	705

Source: Trade map

3. Sri Lanka's major export products to Italy (2013-2016), Value in USD Thousand

HS Code	Product Description	Value in 2013	Value in 2014	Value in 2015	Value in 2016	% to total export value (2016)
6108	Women's undergarments	94	110	76	84	20
6212	Brassieres and parts thereof, not knit	111	153	105	79	18
6107	Men's undergarments	48	57	51	49	11
6109	T-shirts	54	78	48	46	11
6208	Women's undergarments, not knit	11	13	9	17	4
4012	Solid or retreaded tires of rubber	19	19	18	17	4
6104	Women's suits	24	20	15	16	4
6205	Men's shirts, not knit	10	10	8	9	2
2403	Cigarettes	9	10	9	9	2
6110	Sweaters, pullovers, sweatshirts, etc	7	6	4	8	2
4011	New pneumatic tires, of rubber	9	9	7	7	2
6105	Men's shirts	11	11	10	7	2
6206	Women's shirts, not knit	4	5	6	7	2

4015	Articles of apparel of rubber	8	9	6	6	1
6112	Active wear	5	6	3	5	1

Source: Trade Map

4. Sri Lanka's major import products from Italy (2013-2016), Value in USD Million

HS Code	Product Description	Value in 2013	Value in 2014	Value in 2015	Value in 2016
6004	Knit or crochet fabric, width <30 cm >5% elastomer	47	41	24	40
6006	Knit or crochet fabric, width <30 cm >5% elastomer	16	21	13	17
5402	Synthetic filament yarn	6	7	9	13
5806	Narrow woven fabrics	13	18	10	10
5804	Tulles and other net fabrics	16	12	7	9
4002	Synthetic rubber	5	5	7	9
8422	Dishwashing machines; machinery for cleaning or drying containers; machinery for filling, closing, sealing or labeling containers	3	12	6	7
8451	Machinery for washing, cleaning or drying fabrics	6	8	2	6
8479	Machinery related to construction & materials	2	5	3	5
3004	Medicaments, packaged	4	5	5	5
8475	Machines for assembling electric lamps	0	0	0	5
8443	Printers and copying machines	3	2	2	4
3206	Other coloring matter	3	2	3	4
8474	Machinery for working earth, stone, and other mineral substances	5	1	0	3
2515	Marble and travertine	4	2	2	3
8452	Sewing machines	1	3	2	3
8402	Steam or other vapor generating boilers	0	0	0	3
2301	Flour or meal for animal feed	0	0	1	3
2401	Tobacco, raw	3	4	4	3
8419	Machinery, plant or laboratory equipment involving a change of temperature such as heating, cooking, roasting	1	1	1	2

Source: Trade map

5. Sri Lanka's Leading Exporters to Italy-2016

Company Details	Products Exported within this Period
Omega Line Ltd	Apparel, Other Products of Base Metal, Other Electrical & Electronic Products, Gloves, Mitts & Mittens, Other Manufactures, Woven Fabrics, Raw Hides & Skins
Alpha Apparels Ltd	Apparel, Woven Fabrics
Benji Ltd	Apparel, Other Textile Articles
Sirio Ltd	Apparel, Labels Printed or Not
Smarts Shirts Lanka Ltd	Apparel
Mas Active Trading Pvt Ltd	Apparel
Polytex Garments Ltd	Apparel
United Tobacco Processing Pvt Ltd	Manufactured Tobacco, Unmanufactured Tobacco
Original Apparel Pvt Ltd	Apparel
Camso Loadstar Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Other Electrical & Electronic Products, Motor Vehicles & Parts

Source: Sri Lanka Customs

6. Potential Products to be explored from Sri Lanka

- Women's suits
- Women's suits, not knit
- T-shirts
- Men's suits, not knit
- Women's undergarments
- Brassieres and parts thereof, not knit
- Babies' garments and clothing accessories
- Men's shirts, not knit
- Sweaters, pullovers, sweatshirts
- Articles of apparel of rubber
- Petroleum oils, refined
- Food preparations not elsewhere specified
- Women's shirts, not knit
- New pneumatic tires, of rubber
- Active wear

7. Facts about Italy

Italy – Map



GEOGRAPHIC LOCATION

Italy is located in southern Europe and comprises the long, boot-shaped Italian Peninsula, the southern side of Alps, the large plain of the Po Valley and some islands including Sicily and Sardinia. Corsica, although belonging to the Italian geographical region, has been a part of France since 1769. Italy is part of the Eastern Hemisphere.

Total Area: total: 301,340 km²

DEMOGRAPHY

Population: 59.8 Million (2016 est.)

Population growth rate: 0.01 %

ECONOMY

The economy of Italy is the 3rd-largest national economy in the eurozone, the 8th-largest by nominal GDP in the world, and the 12th-largest by GDP (PPP). The country is a founding member of the European Union, the Eurozone, the OECD, the G7 and the G8. Italy is the eighth largest exporter in the world with \$514 billion exported in 2016. Its closest trade ties

are with the other countries of the European Union; with whom it conducts about 59% of its total trade.

GDP - per capita (PPP): \$ 33889.20 (2016 est.)
\$ 33610.66 (2015 est.)

Exports: USD Thousand 461,529,407 (2016 est.)

Exports - commodities: Vehicles other than railway, Electrical machinery, Pharmaceutical products, Articles of iron or steel, Mineral fuels, Footwear, Organic chemicals, Ceramic products.

Exports - partners: Germany, France, United State of America, United Kingdom, Spain, Switzerland.

Imports: \$ Thousand 404,577,979 (2016 est.)

Imports - commodities: Mineral fuels, Electrical machinery and equipment, Pharmaceutical products, Iron and steel, Organic chemicals, Natural or cultured pearls, Footwear, Fish and crustaceans, Meat and edible meat offal, Rubber and articles thereof

Imports - partners: Germany, France, China, Netherland, Spain, Belgium, United State of America