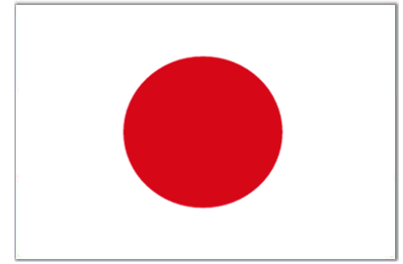


Market Brief on Japan

March 2017

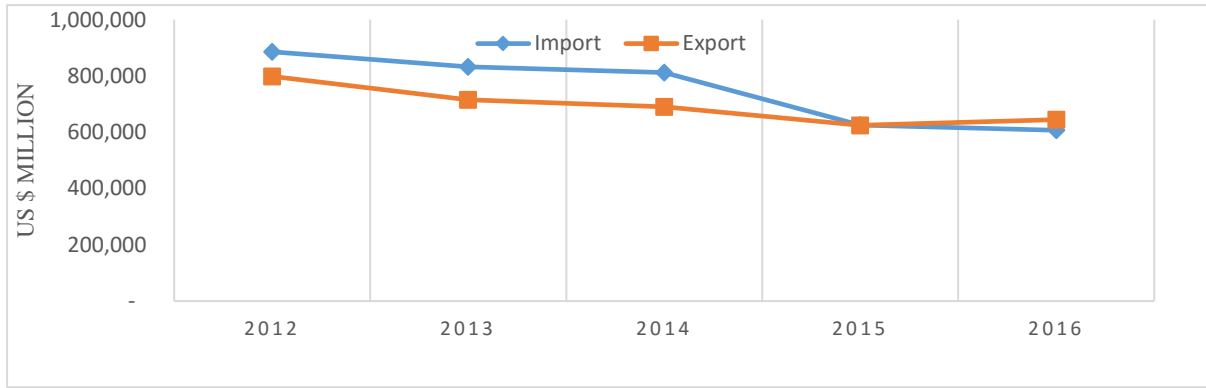


Japan is a developed country and its economy is a free market economy. Japan is the world's second largest economy by nominal GDP \$4.41 trillion and the world's fourth largest economy by purchasing power parity \$4.53 trillion. Japan is the world's third largest automobile manufacturing country and the largest electronics good industry.

Total Population	126.87 million
Area	0.378 million km ²
Time Zone	UTC+09:00
Capital City	Tokyo
International Telephone Code	+81
Currency	Japanese Yen
Exchange Rate (25/01/17)	1 US\$ = 113.33 JPY- Japanese Yen
GDP (Dec 2015)	US\$ 4123.26 Billion
GDP per capita (Dec 2015)	US\$ 44656.8
GDP Growth Rate (2015)	0.54 %
Ease of Doing Business (<i>World Bank 2017</i>)	34/190
Inflation Rate (Jan 2017)	0.3 %
Official Language(s)	Japanese
Other Languages	Ryukyuan, Ainu, Bonin English
Business Hours	0900 hrs-1700 hrs. Lunch 1200-1300 hrs.
Banking Hours	0900-1500 hrs. (weekdays)
Literacy Rate	99%
Measures	Metric System
Important International Participation	UN, G7, WTO, WB, (ASEAN) Association of Southeast Asian Nations, JSEPA

Cities	Population
Greater Tokyo-	36.9 Million
Keihanshin	19.3 Million
Nagoya	9.1 Million
Fukuoka	5.5 Million
Shizuoka	2.7 Million
Sapporo	2.6 Million
Sendai	2.2 Million
Hiroshima	2.1 Million
Utsunomiya	1.7 Million
Okayama	1.6 Million

Japan Trade with the World (2012-2016)

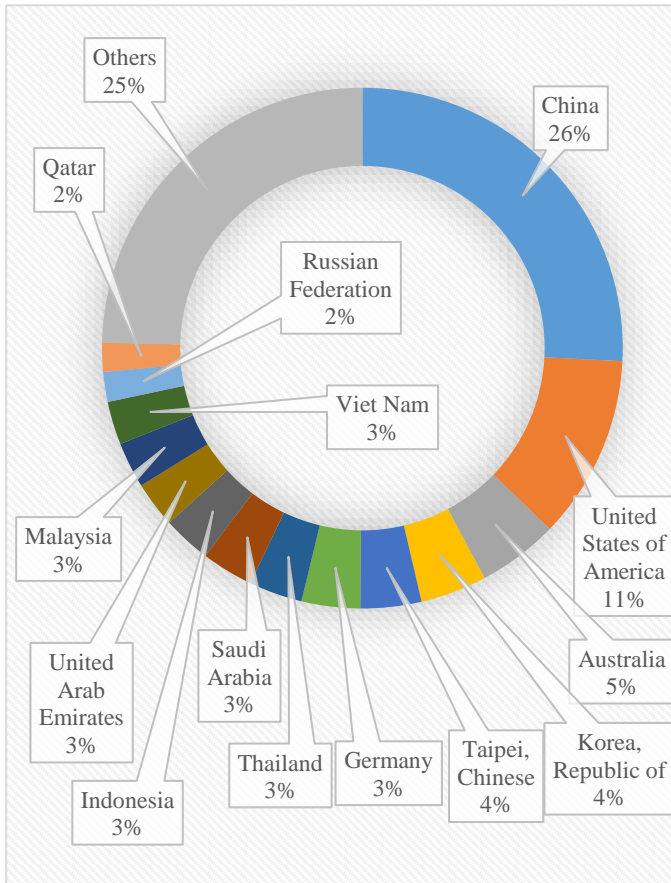


Year	2012	2013	2014	2015	2016
Import	886,031	833,166	812,185	625,568	607,115
Export	798,620	715,097	690,217	624,874	645,159

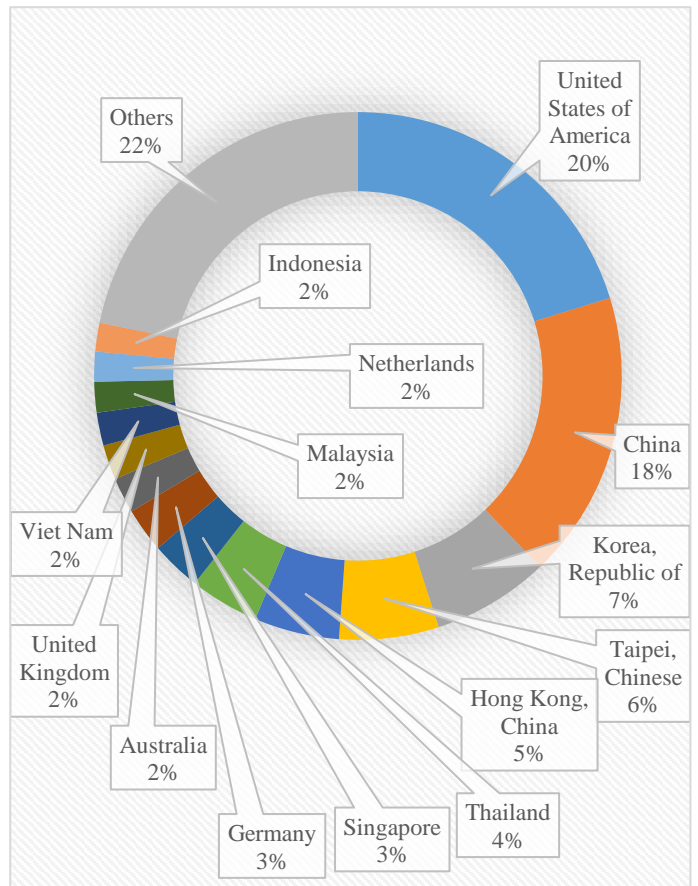
Source: Trade map

(US \$ million)

Major Import Sources of Japan

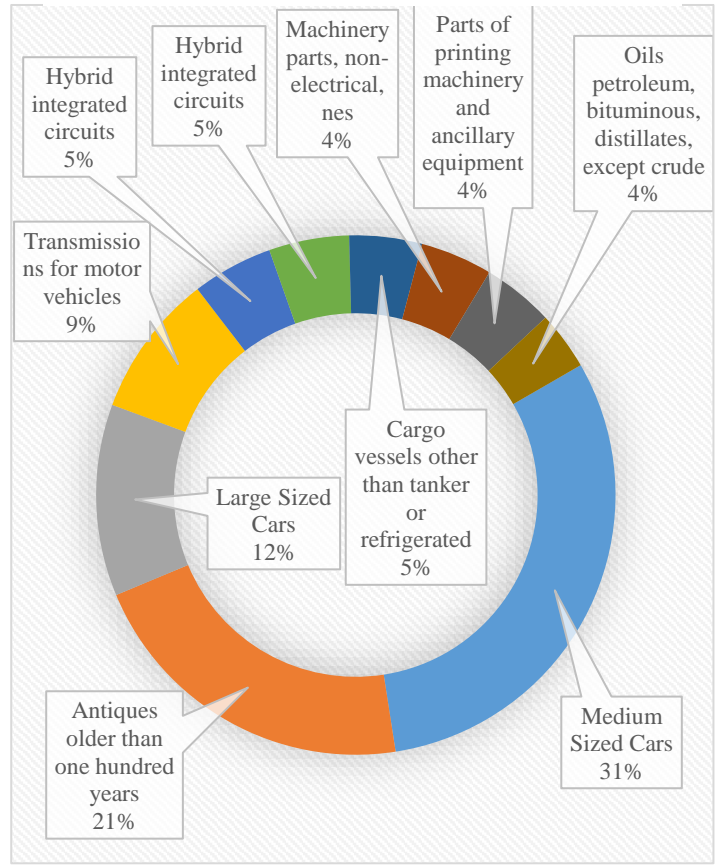
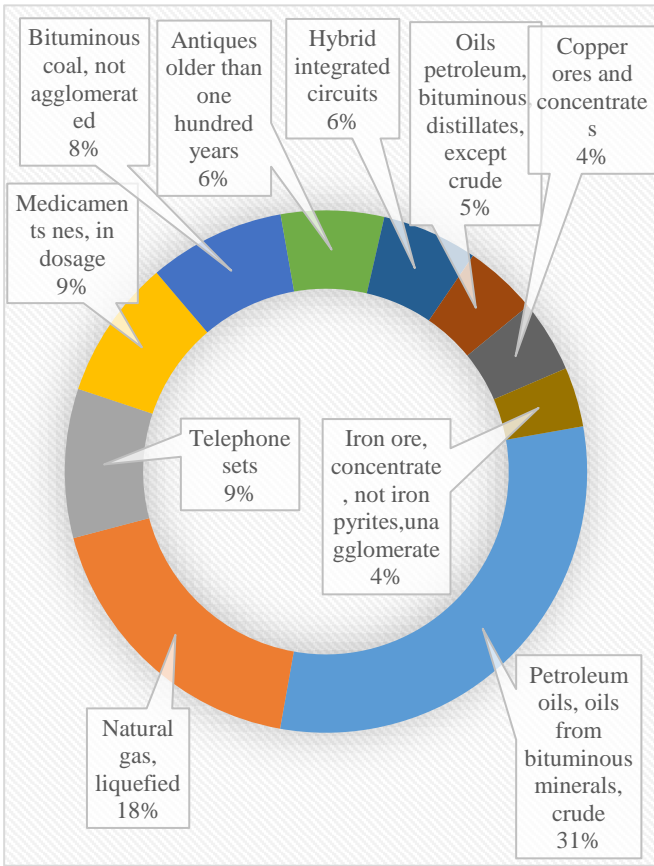


Major Export Destinations of Japan

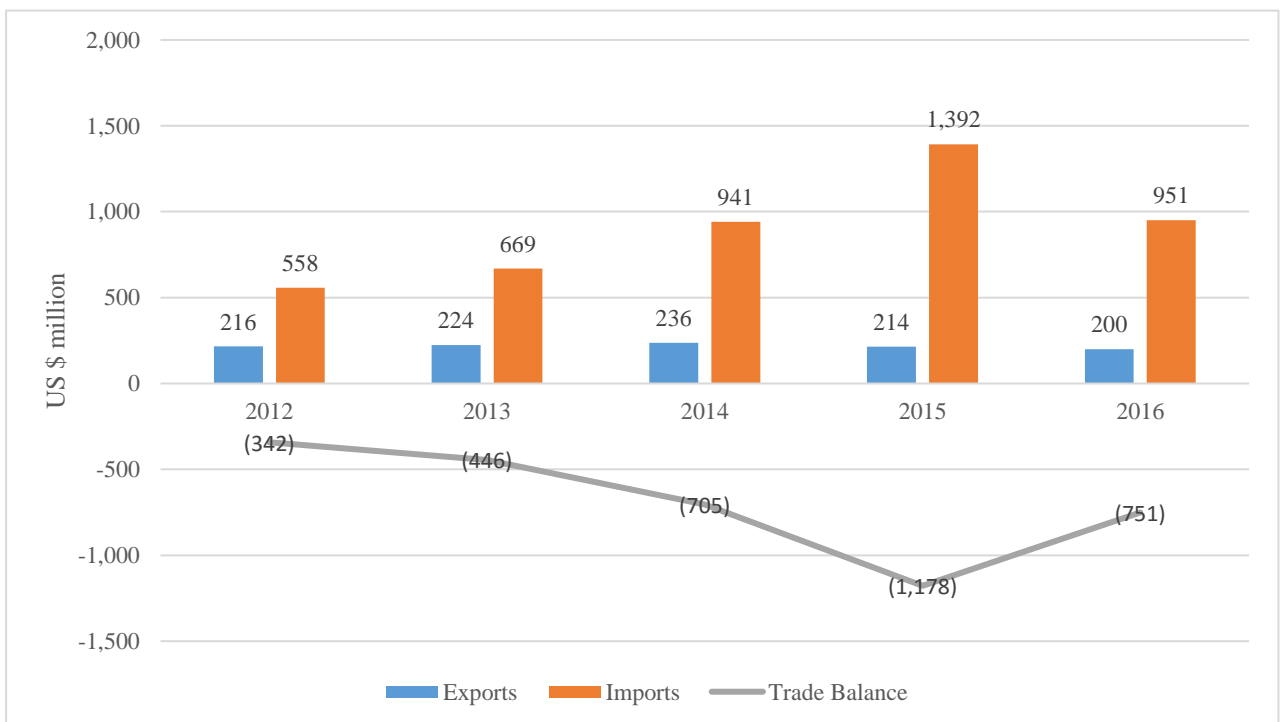


Major Import Products of Japan (2016)

Major Export Products of Japan (2016)



Sri Lanka- Japan Trade (2011-2015)



(US \$ million)

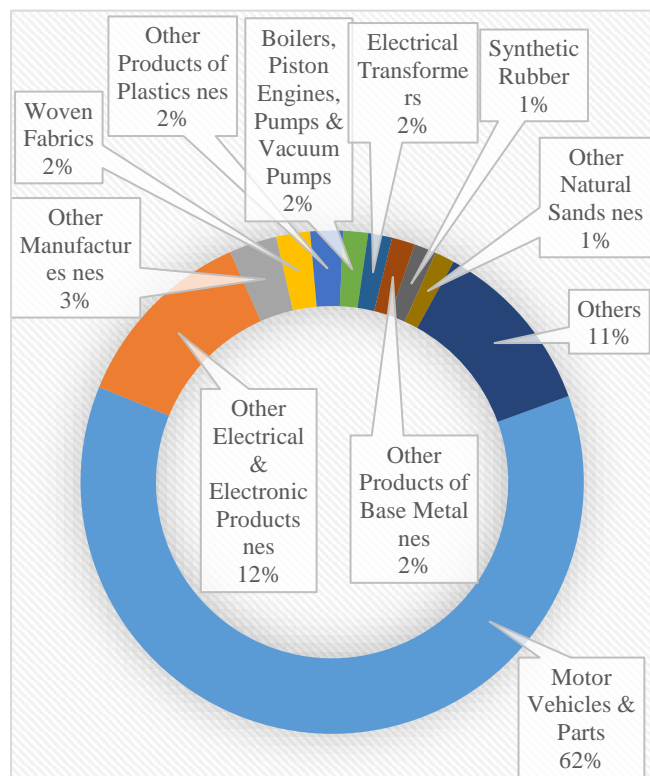
	2012	2013	2014	2015	2016
Export	216	224	236	214	200
Import	558	669	941	1,392	951
Trade balance	(342)	(446)	(705)	(1,178)	(751)

Source: Trade map

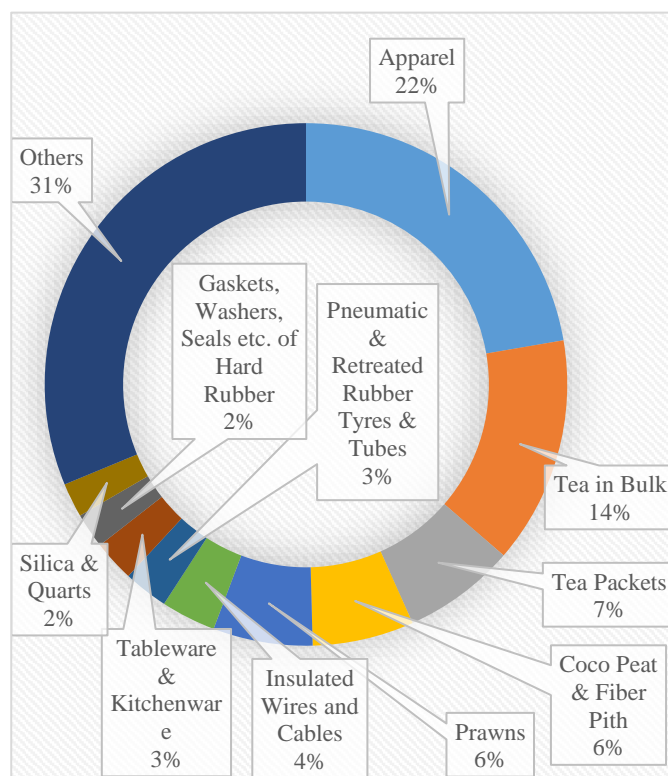
Sri Lankan products with export potential to Japan

- Brassieres and parts thereof
- T-shirts, singlets etc, of material nes, knit
- Mens, boys trousers & shorts, of cotton, not knit
- Womens, girls briefs or panties, of cotton, knit
- Mens, boys shirts, of cotton, not knit
- Oils petroleum, bituminous, distillates, except crude
- Gloves impregnated or coated with plastic, rubber, knit
- Babies garments, accessories of cotton, knit
- Womens, girls trousers & shorts, of cotton, not knit
- T-shirts, singlets and other vests, of cotton, knit
- Womens, girls trousers, shorts, material nes, not knit
- Mens, boys underpants or briefs, of cotton, knit
- Gloves other than surgical, of rubber
- Womens, girls trousers & shorts, of cotton, knit
- Womens, girls briefs or panties, manmade fiber, knit
- Pullovers, cardigans etc of cotton, knit
- Diamonds (jewelry) worked but not mounted or set
- Womens, girls trousers, shorts, synthetic fibers, knit
- Tea, black (fermented or partly) in packages > 3 kg
- Rubies, sapphires and emeralds worked but not set
- Nuts, seeds & mixes, otherwise prepared or preserved
- Activated carbon
- Womens, girls blouses, shirts, manmade fire, not knit
- Articles of vulcanized rubber nes, except hard rubber
- Pepper of the genus Piper, whole
- Mens, boys shirts, of cotton, knit
- Cargo vessels other than tanker or refrigerated
- Womens, girls swimwear, synthetic fibers, knit
- Womens, girls dresses, of synthetic fibers, knit
- Pullovers, cardigans etc of manmade fibers, knit
- Footwear uppers and parts thereof, except stiffeners
- Womens, girls blouses & shirts, of cotton, not knit
- Animal feed preparations nes
- Womens, girls dresses, synthetic fibers, not knit
- Parts of fork-lift etc trucks
- Helicopters of an unladen weight > 2,000 kg
- Womens, girls blouses & shirts, material nes, not kit

Sri Lanka's Imports from Japan (2016)



Sri Lanka's Exports to Japan (2016)



How Sri Lankan companies can access those opportunities

Trade Fairs/Solo Exhibitions and Trade Missions

Event	Latest Date	Category
FOODEX 2017	07 -10 March 2017	Food & Beverages
Japan IT Week	10 -12 May 2017	ICT/BPM Sector
IFEX/GARDEX 2017	11 -13 October 2017	Coco Peat, Flowers, Foliage, Floriculture
JFW INTERNATIONAL FASHION FAIR	26 -28 April 2017	Ladies' Wear, Men's Wear, Casual Wear and Other Clothing Items
International Electronic Components Trade Show	17 - 19 January 2018	Electronics & Electrical Goods
Giftex Tokyo	05 - 07 July 2017	Gifts & Handicrafts
Japan Jewelry Fair	28 - 30 August 2017	Gems & Jewelry
TOKYO FASHION WEAR EXPO	05 - 07 April 2017	All Kinds of Fashion Wear

CPHI JAPAN	19.04 - 21.04 2017	Pharmaceutical Ingredients and Intermediates
Beauty world Japan	06 - 07 Feb 2017	Cosmetics and Beauty Products

Useful Addresses

Embassy of Japan in Sri Lanka

No.20, Srimath R.G. Senanayake Mawatha,
Colombo7, Sri Lanka

Telephone: 011-2693831

Email: chinaemb_lk@mfa.gov.cn

Fax: 011-2698629 or 2674555

Embassy of the Democratic Socialist Republic of Sri Lanka

Office Address : 2-1-54, Takanawa, Minato-ku,
Tokyo 108-0074, Japan.

(From Sri Lanka):00-81-3

Telephone: 3440-6911, 3440-6912

Fax : 3440-6914

Email : tokyojp@lankaembassy.jp

Website: Out of order

Preferential Trade Agreements

- ASEAN–Japan Comprehensive Economic Partnership (AJC Japan-Australia Economic Partnership Agreement
- Japan-Brunei Free Trade Agreement
- Japan-Chile Economic Partnership Agreement
- Japan-India Comprehensive Economic Partnership Agreement
- Japan-Indonesia Economic Partnership Agreement
- Japan-Malaysia Economic Partnership Agreement
- Japan-Mexico Economic Partnership Agreement
- Japan-Switzerland Economic Partnership Agreement
- Japan-Thailand Economic Partnership Agreement

Source: EDB statistics, Trade map

Prepared by: Market Development Division (EDB)