

SRI LANKA EXPORT DEVELOPMENT BOARD



*Market & Country
brief on New Zealand*



PREPARED BY MARKET
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1. Trade between Sri Lanka and New Zealand

New Zealand is the 51st export destination to Sri Lanka. Total export value from Sri Lanka to New Zealand was US\$ 220 Mn in 2016 and total imports from New Zealand to Sri Lanka for the same period were US\$ 196 Mn whereas total export was US \$ 24 Mn.

Sri Lanka's main export products to New Zealand 2016 were tea, pneumatic tyres, vulcanized rubber, gloves etc. The main import products from New Zealand were milk, butter, apples, cheese, casein etc. in 2016.

2. Bilateral Trade between Sri Lanka and New Zealand (2012-2016), Value in USD Million

Year	Exports	Imports	Balance of Trade	Total Trade
2012	22	245	-223	267
2013	26	219	-193	245
2014	26	253	-227	279
2015	24	185	-161	209
2016	24	196	-172	220

Source: Sri Lanka Customs

3. Sri Lanka's major export products to New Zealand (2013-2016), Value in USD thousand

HS Code	Product Description	Value in 2012	Value in 2013	Value in 2014	Value in 2015	Value in 2016
'0902	Tea, whether or not flavoured	7546	8336	8641	8788	7567
'4012	Retreaded or used pneumatic tyres of rubber	1262	1582	1288	1129	1370
'4008	vulcanised rubber (excluding hard rubber)	1323	1398	744	974	1289
'6116	Gloves, mittens and mitts, knitted or crocheted	478	882	872	974	1057
'4015	Articles of apparel and clothing accessories, incl. gloves, mittens and mitts, for all purposes,	910	1304	1111	947	763
'6305	Sacks and bags, of a kind used for the packing of goods	312	504	454	627	757
'1513	Coconut oil	63	197	586	844	702
'6109	T-shirts, singlets and other vests, knitted or crocheted	323	332	446	479	688
'6306	Tarpaulins, awnings and sunblinds; tents; sails for boats, sailboards or landcraft; camping	300	226	553	721	657
'5305	Coconut, abaca "Manila hemp or Musa textilis Nee"	823	783	658	737	633
'2106	Food preparations	183	232	266	357	497
'6815	Articles of stone or of other mineral substances, incl. carbon fibres, articles of carbon fibres	1175	1366	1042	1031	485

'6104	Women's or girls' suits	240	330	488	434	409
'0801	Coconuts, Brazil nuts and cashew nuts, fresh or dried, whether or not shelled or peeled	79	178	238	416	401
'6307	Made-up articles of textile materials, incl. dress patterns	66	91	82	85	384

Source: Trade map

4. Sri Lanka's major import products from New Zealand (2013-2016), Value in USD thousand

HS Code	Description	Value in 2012	Value in 2013	Value in 2014	Value in 2015	Value in 2016
'0402	Milk and cream, concentrated or containing added sugar or other sweetening matter	227,337	199,937	230,689	166,123	177,339
'0405	Butter, incl. dehydrated butter and ghee	2191	2142	2337	1632	2724
'0808	Apples, pears and quinces, fresh	1494	2975	2867	3566	2056
'0406	Cheese and curd	1282	1495	1849	2094	2033
'3501	Casein, caseinates and other casein derivatives;	271	300	1012	974	878
'6006	Fabrics, knitted or crocheted	31	592	609	343	729
'3907	Polyacetals, other polyethers and epoxide resins	281	517	816	645	693
'8108	Titanium and articles thereof	275	390	466	347	653
'1502	Fats of bovine animals, sheep or goats	121	566	1144	738	544
'0401	Milk and cream, not concentrated nor containing added sugar or other sweetening matter	240	423	565	459	535
'8408	Compression-ignition internal combustion piston engine "diesel or semi-diesel engine"	0	0	0	0	515
'3917	Tubes, pipes and hoses, and fittings thereof	818	711	914	602	425
'4801	Newsprint as specified in Note 4 to chapter 48, in rolls	2783	1426	746	1112	412
'2707	Oils and other products of the distillation of high temperature coal tar	118	27	314	464	374
'2507	Kaolin and other kaolinic clays	157	312	265	420	362

Source: Trade map

5. Potential products to be exported from Sri Lanka

- New pneumatic tires, of rubber
- Food preparations
- Women's suits, not knit
- T-shirts
- Sweaters, pullovers, sweatshirts
- Men's suits, not knit
- Fruit, nuts and edible plants preserved with sugar

- Women's suits
- Cigarettes
- Other articles of rubber
- Insulated wire
- Cruise ships, similar vessels
- Parts for use with hoists and excavation machinery
- Packing of goods
- Preparations of a kind used in animal feeding
- Men's shirts, not knit
- Women's shirts, not knit
- Crustaceans
- Women's undergarments
- Bicycles

6. Sri Lankan leading exporters to New Zealand-2016

- Ceylon Tea Services Plc
- Richard Pieris Natural Foams Ltd
- Industrial Clothings Ltd
- North Manufacturing Pvt Ltd
- C T P Pre-Packed Export Pvt Ltd
- Southern Spars International Pvt Ltd
- Mas Active Trading Pvt Ltd
- C B L Natural Foods Pvt Ltd
- Global Rubber Industries Pvt Ltd
- Plastipak Industrial Textiles Pvt Ltd

7. Facts about New Zealand

New Zealand – Map



GEOGRAPHIC LOCATION

New Zealand is located near the centre of the water hemisphere and is made up of two main islands and a number of smaller islands. The two main islands (the North Island, or Te Ika-a-Māui, and the South Island, or Te Waipounamu) are separated by Cook Strait, 22 kilometers (14 mi) wide at its narrowest point. Besides the North and South Islands, the five largest inhabited islands are Stewart Island, Chatham Island, Great Barrier Island (in the Hauraki Gulf), d'Urville Island (in the Marlborough Sounds) and Waiheke Island (about 22 km (14 mi) from central Auckland)

Total Area: 268,021 km²

DEMOPGRAPHY

Population: 4,792,120 (2017 estimate)

ECONOMY

New Zealand is heavily dependent on international trade, particularly in agricultural products. Exports account for 24% of its output, making New Zealand vulnerable to international commodity prices and global economic slowdowns. Food products made up 55% of the value of all the country's exports in 2014; wood was the second largest earner (7%).

On 7 April 2008, New Zealand and China signed the New Zealand–China Free Trade Agreement, the first such agreement China has signed with a developed country. The service sector is the largest sector in the economy, followed by manufacturing and construction and then farming and raw material extraction. Tourism plays a significant role in the economy, contributing \$12.9 billion (or 5.6%) to New Zealand's total GDP and supporting 7.5% of the total workforce in 2016.

GDP - per capita (PPP): \$36,950 (2016 est)

Exports: US \$ 33,833 Mn.

Exports - commodities: Dairy produce, Meat, Wood and articles of wood, edible fruit and nuts, Beverages, spirits and vinegar, Machinery, mechanical appliances

Exports - partners: Australia, United States, Japan, China, and the United Kingdom

Imports: US \$ 36,423 Mn.

Imports - commodities: Vehicles, Machinery, mechanical appliances, Mineral fuels, Electrical machinery and equipment and parts thereof, Plastics and articles thereof, Optical

Imports - partners: China, Australia, United States of America, Japan, Germany, Thailand