# SRI LANKA EXPORT DEVELOPMENT BOARD

Market & Country brief on Pakistan



PREPARED BY

MARKET DEVELOPMENT DIVISION-EDB

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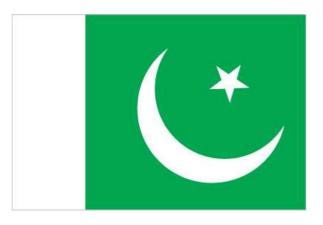
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## **Geographical Location**

Pakistan – Map



Pakistan - Flag



Pakistan is a country in Southern Asia that covers an area of 796,095 square kilometers and the 37<sup>th</sup> largest country in the world. Pakistan bordered the Arabian Sea, between India on the east and Iran and Afghanistan on the west and China in the north. The capital of Pakistan is Islamabad. The country possess arable land, extensive natural gas reserves, limited petroleum, poor quality coal, iron ore, copper, salt and limestone as natural resources.

### Demography

Population	: 204,924,861 (July 2017 est.)
Population growth rate	: 1.43% (2017 est.)

## Economy

Decades of internal political disputes and low levels of foreign investment have led to underdevelopment in Pakistan. Pakistan must continue to address several longstanding issues, including expanding investment in education, healthcare, and sanitation; adapting to the effects of climate change and natural disasters; improving the country's business environment; and widening the country's tax base. Given demographic challenges, Pakistan's leadership will be pressed to implement economic reforms, promote further development of the energy sector, and attract foreign investment to support sufficient economic growth necessary to employ its growing and rapidly urbanizing population, much of which is under the age of 25. In an effort to boost development, Pakistan and China are implementing the "China-Pakistan Economic Corridor" (CPEC) with \$60 billion in investments targeted towards energy and other infrastructure projects. Pakistan believes CPEC investments will enable growth rates of over 6% of GDP by laying the groundwork for increased exports. CPEC-related obligations, however, have raised IMF concern about Pakistan's capital outflows and external financing needs over the medium term.

GDP - per capita (PPP)	: \$5,400 (2017 est.)
	\$5,200 (2016 est.)

#### **Exports**

Amount: US \$ 21.8 billion (2017) US \$ 20.5 billion (2016)

Export commodities:

- Textiles (garments, bed linen, cotton cloth, yarn)
- Rice
- Leather goods
- Sporting goods
- Chemicals
- Manufactures
- Surgical instruments
- Carpets and rugs

#### Export partners:

- US 17.7%
- UK 7.7%
- China 6%
- Germany 5.8%
- Afghanistan 5.2%
- UAE 4.5%
- Spain 4.1%

#### Imports

Amount: US \$ 57.4 billion (2017) US \$ 46.9 billion (2016)

Import commodities:

- Petroleum
- Petroleum products
- Machinery
- Plastics
- Transportation equipment
- Edible oils
- Paper and paperboard
- Iron and steel
- Tea

Import partners:

- China 27.4%
- UAE 13.7%
- US 4.9%
- Indonesia 4.3%
- Saudi Arabia 4.2%

Source: CIA World Factbook, Trade Map

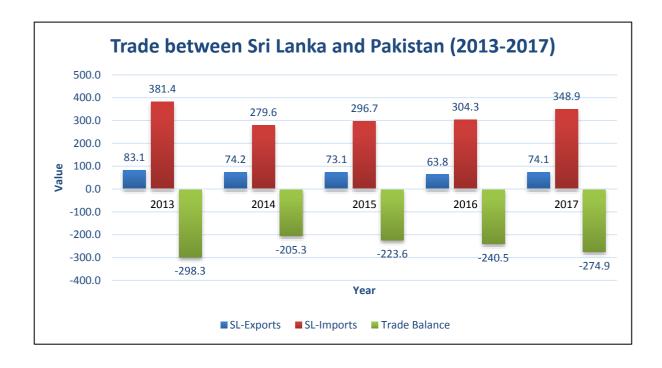
#### 2. Trade between Sri Lanka & Pakistan

Pakistan is the 29<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Pakistan was US \$ 74.1 million in 2017 and total imports from Pakistan to Sri Lanka for the same period were US \$ 348.9 million. Sri Lanka's exports have decreased from US \$ 83.1 million to US \$ 74.1 million with reference to the 2013 & 2017.

#### 3. Bilateral Trade between Sri Lanka and Pakistan (2013-2017)

Year	SL-Exports	SL-Imports	Trade Balance
2013	83.1	381.4	-298.3
2014	74.2	279.6	-205.3
2015	73.1	296.7	-223.6
2016	63.8	304.3	-240.5
2017	74.1	348.9	-274.9

Value in US \$ Million

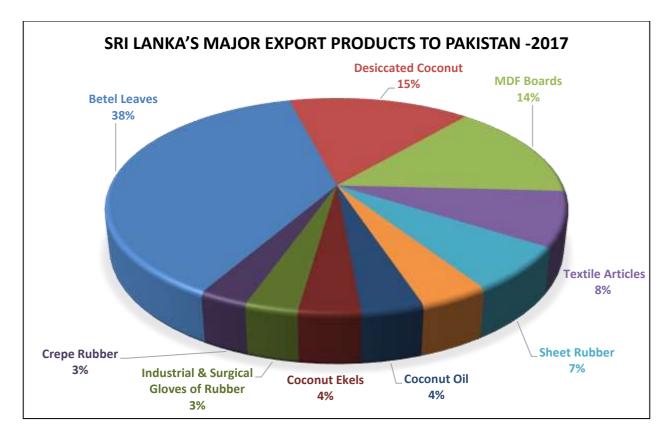


Source: Sri Lanka Customs

# 4. Sri Lanka's Major Export Products to Pakistan (2013-2017)

Code Decemination 2012 2014 2015 2016 2017						
Code	Description	2013	2014	2015	2016	2017
S.040501	Betel Leaves	10,558	10,457	9,055	7,378	20,314
S.030102	Desiccated Coconut	9,828	12,186	8,859	15,023	8,237
S.1105	MDF Boards	9,761	7,737	7,819	7,647	7,854
S.0799	Textile Articles	1,717	2,583	3,222	2,459	4,423
S.020102	Sheet Rubber	5,104	1,425	823	2,036	3,646
S.040103	Cloves	1,038	202	798	27	2,224
S.030101	Coconut Oil	515	894	945	1,429	1,991
S.030305	Coconut Ekels	1,408	1,640	1,201	1,355	1,968
S.020303	Industrial & Surgical Gloves of Rubber	1,149	1,684	1,740	2,196	1,695
S.020104	Crepe Rubber	2,433	2,459	1,320	2,115	1,583
S.1201	Waste & Scrap of Paper /Paper Boards	1,115	1,552	1,577	954	1,365
S.130106	Perfumes, Cosmetics, Shampoos & Makeup Preparations	486	391	379	536	1,156
S.160104	Switches, Lamp Holders Boards & Panels	261	891	607	875	1,116
S.1599	Products of Base Metal	414	1,130	594	574	1,054
S.030103	Copra	86	2,767	700	1,712	1,016
S.0702	Apparel	1,032	1,248	1,014	633	937
S.040104	Nutmeg & Mace	1,069	1,008	758	588	930
S.160199	Electrical & Electronic Products	88	1,765	70	72	901
S.160107	Insulated Wires and Cables	7	145	122	88	780
S.0806	Animal Feed	905	1,090	1,091	1,077	744
S.120302	Cartons, Boxes & Bags	328	895	403	1,708	739
S.130199	Chemical Products	677	640	825	646	631
S.020199	Natural Rubber	696	387	81	547	540
S.130101	Inorganic Chemicals	42	42	24	43	532
S.030204	Coir Yarn	307	335	432	532	474
	Others	32,100	18,671	28,599	11,541	7,198
	Total :	83,123	74,223	73,059	63,794	74,051

Value in US \$ Thousand

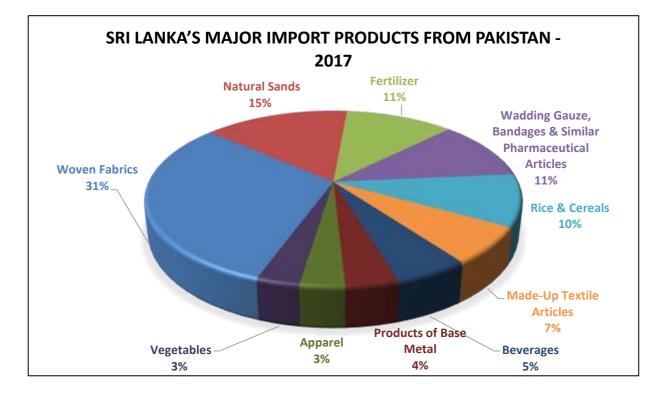


Source: Sri Lanka Customs

# 5. Sri Lanka's Major Import Products from Pakistan (2013-2017)

Code	Description	2013	2014	2015	2016	2017
S.0701	Woven Fabrics	77,571	77,389	83,206	88,398	93,367
S.140199	Natural Sands	97,493	65,915	57,071	65,656	45,223
S.130104	Fertilizer					33,695
S.130103	Wadding Gauze, Bandages & Similar Pharmaceutical Articles	18,584	21,697	28,224	29,123	33,236
S.0804	Rice & Cereals	70,206	38,710	23,939	10,186	29,030
S.0703	Made-Up Textile Articles	1,942	7,176	12,170	15,650	20,467
S.0805	Beverages	3,380	5,683	13,070	14,690	16,333
S.1599	Products of Base Metal	16,449	14,973	15,387	15,391	11,581
S.0702	Apparel	1,862	6,098	4,664	7,933	9,817
S.040299	Vegetables	13,654	5,082	15,058	16,656	9,523
S.0802	Confectionary & Bakery Products	36,846	361	129	128	6,607
S.120399	Paper & Paper Products nes	456	787	572	4,600	6,267
S.0799	Textile Articles	13,571	8,214	5,325	4,478	5,166
S.050199	Edible Fish	4,495	3,608	3,326	3,933	3,713
S.0803	Processed Food	742	1,147	1,442	3,115	3,273
S.130204	Other Products of Plastics	3,615	4,123	7,433	3,956	2,904
S.0902	Unmanufactured Tobacco				1,008	2,463
S.040599	Other of Other Export Crops nes	3,187	2,178	2,809	2,085	2,096
S.040201	Onions	5,064	5,170	8,222	761	2,018
S.130106	Perfumes, Cosmetics, Shampoos & Makeup Preparations	59	65	105	766	1,722
S.1001	Raw Hides & Skins	3,626	2,974	2,882	1,541	1,403
S.040399	Fruits	1,817	1,187	1,446	2,044	1,313
S.130101	Inorganic Chemicals	570	583	440	504	846
S.140401	Glass & Glassware	365	498	354	204	742
S.0806	Animal Feed	295	61	1,673	3,385	735
	Others	5,561	5,876	7,739	8,117	5,406
	Total :	381,412	279,556	296,686	304,309	348,948

#### Value in US \$ Thousand



Source: Sri Lanka Customs

# 6. Sri Lanka's Leading Exporters to Pakistan -2017

Company Details	Products Exported within this Period
Merbok M D F Lanka Pvt Ltd	MDF Boards, Printed Books & Printed Matter
Weerasiri Trading Co Pvt Ltd	Betel Leaves, Fruits
Rajapakshe Enterprises	Betel Leaves
Calico Pvt Ltd	Textile Articles
M K Lanka Exports Pvt Ltd	Betel Leaves
Zaaz International	Betel Leaves
Expolanka Pvt Ltd	Desiccated Coconut, Defatted Coconut
Hicom International	Copra, Coconut Ekels, Tamarind, Cinnamon, Desiccated Coconut
Ali Brothers Pvt Ltd	Sheet Rubber, Other Natural Rubber, Technically Specified Rubber, Crepe Rubber, Latex Rubber
Eva Lanka Pvt Ltd	Betel Leaves
Ansell Lanka Pvt Ltd	Industrial & Surgical Gloves of Rubber
Merchant Lanka Pvt Ltd	Coconut Ekels, Tamarind, Cloves, Cinnamon, Coir Yarn, Nutmeg & Mace
Adamjee Marketing Pvt Ltd	Coconut Oil
A S Agri Exports Pvt Ltd	Desiccated Coconut, Coconut Oil
Hayleys Free Zone Ltd	Perfumes, Cosmetics, Shampoos & Makeup Preparations, Latex Rubber, Sheet Rubber, Wadding Gauze, Bandages & Similar Pharmaceutical Articles, Pneumatic & Retreated Rubber Tyres & Tubes, Coconut Fresh Nuts
Ishana Exports Pvt Ltd	Cloves, Nutmeg & Mace
Admajee Lukmanjee Pvt Ltd	Desiccated Coconut, Cloves, Copra, Defatted Coconut, Coconut Oil
A K Y Lanka Pvt Ltd	Betel Leaves
Almar Trading Co Pvt Ltd	Crepe Rubber, Other Natural Rubber, Sheet Rubber
Orel Corporation Pvt Ltd	Switches, Lamp Holders Boards & Panels, Discharge Lamps

Source: Sri Lanka Customs

## 7. Potential Products to be exported from Sri Lanka

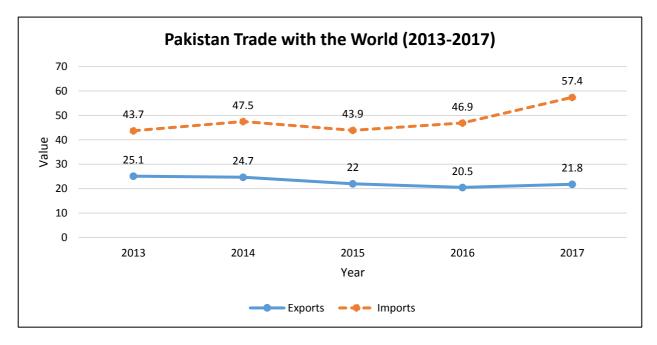
- Vegetable products
- Medium density fibreboard "MDF" of wood
- Cloves
- Coconut oil and its fractions
- Surgical gloves, of vulcanized rubber
- Recovered "waste and scrap" paper or paperboard
- Copra
- Coconut
- Preparations for use on the hair
- Sacks and bags, of paper, paperboard
- Plugs and sockets
- Coconut "coir" yarn
- Paper or paperboard labels of all kinds, printed
- Machinery for dressing, finishing, coating or impregnating textile yarns
- Articles of apparel and clothing accessories
- Zinc oxide
- Dried peaches, pears, papaws, tamarinds and other edible fruits
- Aluminium foil
- Solid or cushion tyres
- Fibreboard of wood or other ligneous materials
- Gloves, mittens and mitts, of vulcanized rubber
- Cinnamon
- Labels, badges and similar articles, of textile materials

## 8. Pakistan Trade with the World (2013-2017)

#### Value in US \$ Billion

	2013	2014	2015	2016	2017
Exports	25.1	24.7	22.0	20.5	21.8
Imports	43.7	47.5	43.9	46.9	57.4

#### Source: Trade Map



## 9. Preferential Trade Agreements

- Pakistan United States Trade and Investment Framework Agreement (TIFA)
- Pakistan- Sri Lanka Free Trade Agreements
- Pakistan- China Free Trade Agreements
- Pakistan- Malaysia Free Trade Agreements
- South Asian Association for Regional Cooperation (SAARC)

-

- Pakistan has Bilateral Investment Agreements with
- Australia

- Cambodia
- Azerbaijan
- Mauritius
- Bahrain

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- Bangladesh
- Morocco
- Belarus
- Netherlands
- Belgo-Luxemburg Economic Union
- Oman
- Philippines
- Bosnia
- Portugal
- Bulgaria
- Qatar

- China
- Singapore
- Czech Republic

Romania

- South Korea
- Denmark
- Spain
- Egypt
- Sri Lanka
- France
- Sweden
- Germany
- Switzerland
- Indonesia
- Syria
- Iran

- Tajikistan
- Italy
- Tunisia
- Japan
- Turkey
- Kazakhstan
- Turkmenistan
- Kuwait
- U.A.E
- Kyrgyz Republic
- United Kingdom
- Lebanon
- Uzbekistan
- Laos
- Yemen

## **10. Useful Addresses**

#### Pakistani High Commission in Colombo, Sri Lanka

No 42, & 44 Bullers Lane Colombo 7 Sri Lanka TP :( +94) 11 205 5681 / 2 Fax :( +94) 11 205 5697 Email: <u>parepcolombo@pakistanhc.lk</u> Website: <u>www.pakistanhc.lk</u>

#### Sri Lankan High Commission in Islamabad, Pakistan

House No. 2C, Street No. 55, F 6/4 Islamabad Pakistan TP :( +92) 51 282 8723 (+92) 51 227 8175 Fax :( +92) 51 282 8751 Email: <u>srilanka@dsl.net.pk</u> Website: <u>www.slhcpakistan.org</u>

Source: <u>https://www.embassypages.com/</u>