

A Brief Report on State of Palestine



Palestine is the 146th largest export economy in the world and the 67th most complex economy according to the Economic Complexity Index (ECI). In 2015, Palestine exported \$985M and imported \$4.83B, resulting in a negative trade balance of \$3.84B. In 2015 the GDP of Palestine was \$12.7B and its GDP per capita was \$5.02k.

Source: <http://atlas.media.mit.edu/en/>

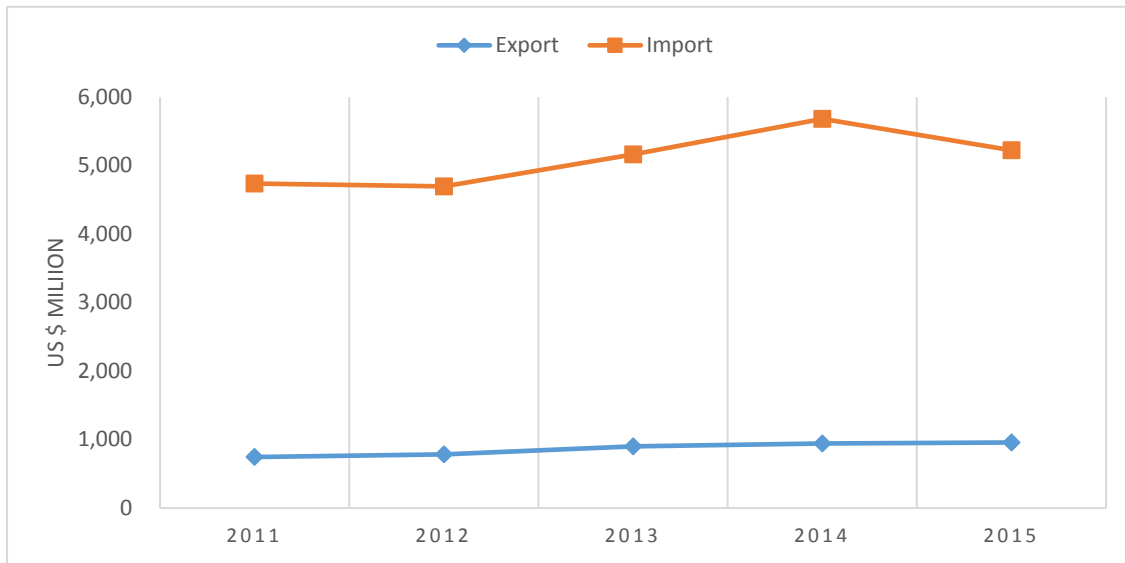
Total Population (2016)	4,797,239
Area	6,220 Km2
Time Zone	UTC+02:00
Capital City	East Jerusalem
International Telephone Code	970
Currency	Jordanian dinar
Exchange Rate(01/03/2017)	\$ 1 USD JD 0.71 JOD
GDP-2015	8.03 billion US dollar
GDP per capita (2015)	1745.90 USD
GDP Growth Rate (Apr 2016)	4.10%
Ease of Doing Business (World Bank 2017)	138/190
Inflation Rate (Feb 2017)	0.62%
Official Language(s)	Arabic
Business Hours	8a.m. – 1p.m. and 4p.m. – 7p.m.
Banking Hours	9.00am- 4.00pm
Literacy Rate	96.80%
Measures	Metric System
Important International Participation	WHO, WTO, UN, UNESCO

Source: Wikipedia

City	Population
Gaza	398,300
Jerusalem (PAL)	236,100
Hebron	133,900
Jabaliyah	126,500
Nablus	112,800
Rafah	103,100

Source: Wikipedia

Palestine Trade with the World (2011-2015)

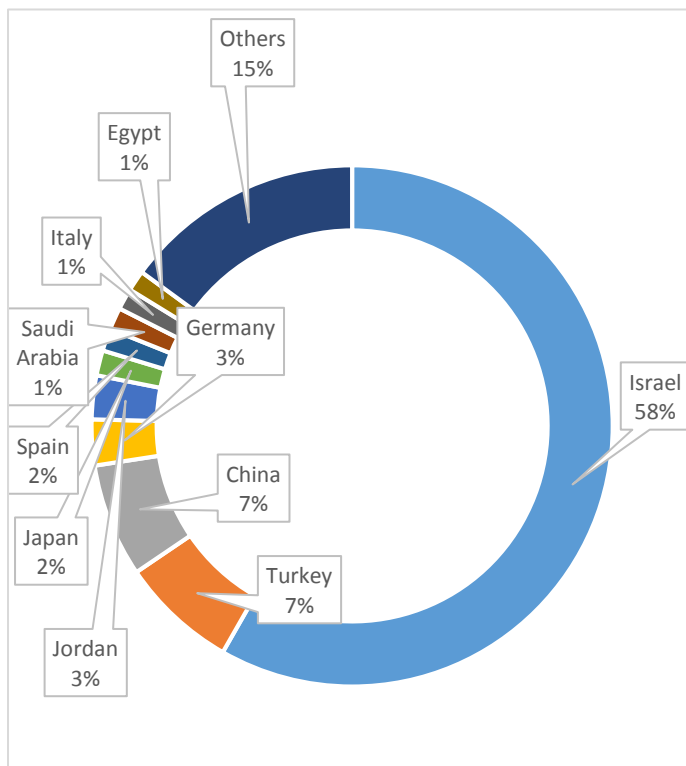


US \$ Million

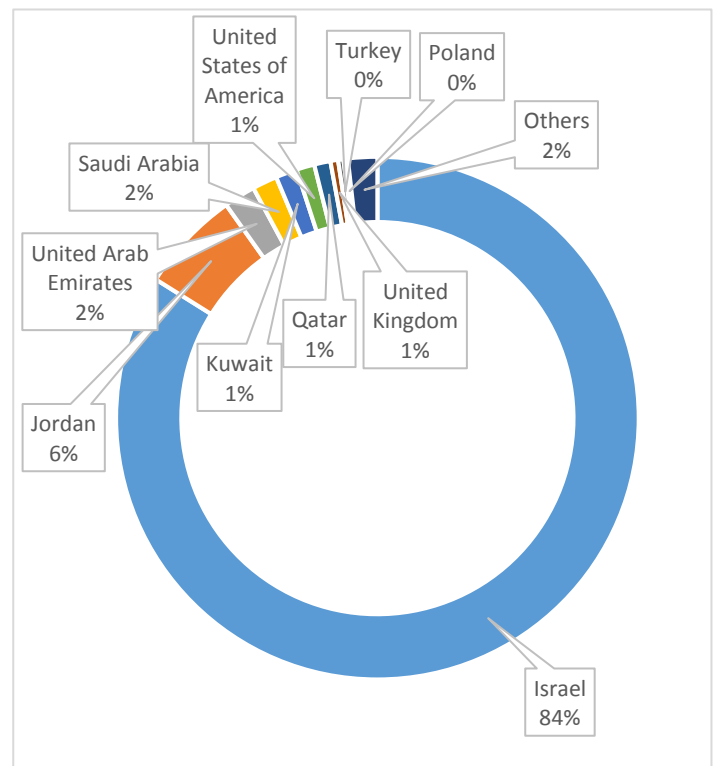
	2011	2012	2013	2014	2015
Export	746	782	901	944	958
Import	4,738	4,697	5,164	5,683	5,225

Source: Trade Map

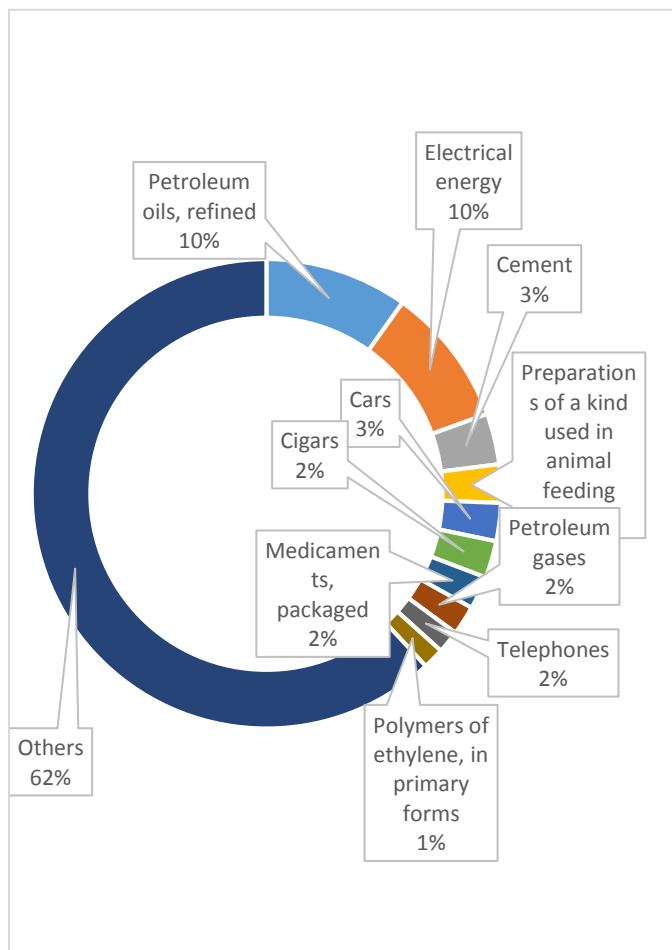
Major Import Sources of Palestine 2015



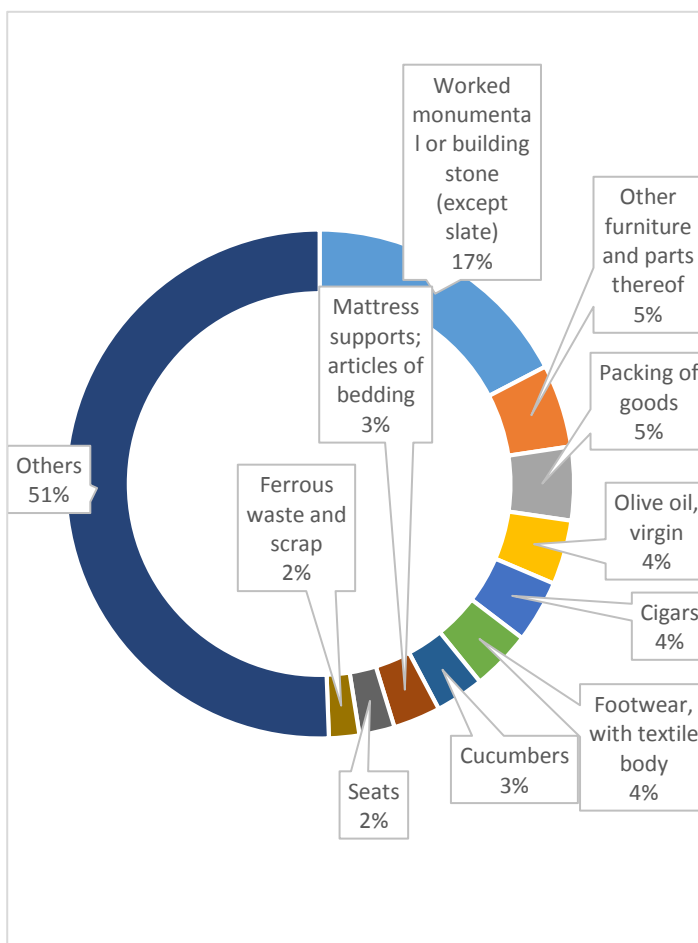
Major Export Destinations of Palestine 2015



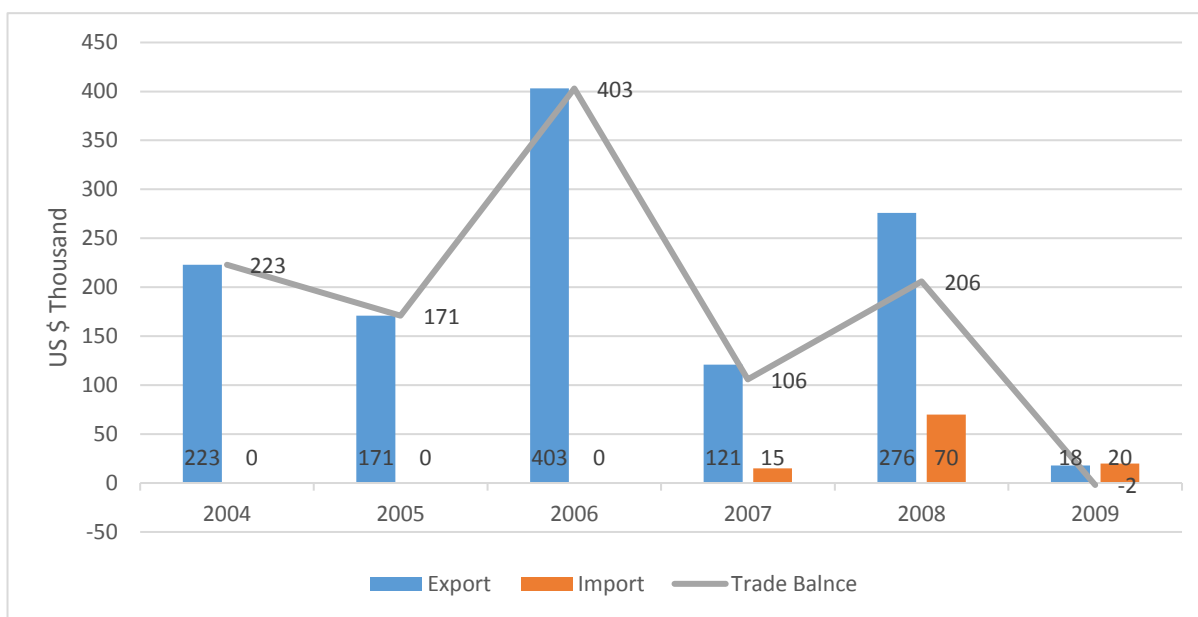
Major Import Products of Palestine 2015



Major Export Products of Palestine 2015



Sri Lanka- Palestine Trade (2004-2011)



Sri Lanka- Palestine Trade (2004-2009)

	2004	2005	2006	2007	2008	2009
Export	223	171	403	121	276	18
Import	0	0	0	15	70	20
Trade Balance	223	171	403	106	206	-2

Source: Sri Lanka Export Statistic/ Information Technology Division /Sri Lanka Export Development Board

- ❖ There are no records could able to find after year 2009

Major Exported products from Sri Lanka to Palestine

- * Tea, black (fermented or partly)
- * Coconut Fiber Products
- * Defatted Coconuts
- * Fruit Juices
- * Green Tea
- * Desiccated Coconut
- * Liquid Coconut Milk
- * Table/kitchen articles, parts, stainless steel

Sri Lankan products with export potential to Palestine

- Fiberboard of wood
- Parts and accessories of the motor vehicles
- Tugs, pusher craft
- Copra
- Refrigerators, freezers
- Packing of goods
- Insulated wire; optical fiber cables
- Other furniture and parts thereof
- Glazed ceramic flags and pavers including glazed ceramic mosaic cubes
- Parts and accessories for office machines
- Bran, sharps (middlings) and other residues
- Women's suits, not knit
- Worked monumental or building stone (except slate)
- Men's suits, not knit
- Bread, pastry, cakes, biscuits and other baked goods
- Food preparations not elsewhere specified
- Footwear, with leather body
- New pneumatic tires, of rubber
- Parachutes
- Switches, fuses & related circuit protection
- Frozen fish, excluding fillets
- Tea
- Rice
- Structures and parts thereof (bridges, lock gates, towers, etc)
- Electronic integrated circuits
- Cigars
- Other nuts
- Parts for use with hoists and excavation machinery
- Coconuts, Brazil nuts and cashew nuts
- Cartons, boxes, cases, other paper packing containers
- Dried legumes
- Plastic parts for office supplies, apparel, furniture, oth.
- Tobacco, raw
- Shaving products
- Articles and equipment for general physical exercise
- Toys, scale models, puzzles
- Travel goods, suitcases, handbags, wallets, cases
- Other not reinforced plastic plates, sheets, film, foil and strip
- Women's suits

Useful Address

Sri Lankan Honorary Consulate in Bethlehem, Palestine

Address: P.O. Box 100
Beit Sahour
Bethlehem
Palestine

Telephone: (+972) 2-277 2888

Palestinian Embassy in Sri Lanka

Address: Colombo 00700, Sri Lanka
Telephone: +94 11 2 695991

Trade Agreements of Palestine

- Free Trade Agreement with the United States
- Free Trade Arrangement with Canada
- Interim Agreement on Trade and Cooperation with the European Union
- Interim Agreement with the EFTA States
- Agreement on Commercial Cooperation with Russia
- Preferential Treatment: Trading with the Arab World
- Interim Agreement on Trade with Turkey
- Economic Agreement with Jordan
- Economic Agreement with Egypt

Source: Palestinian Investment Promotion Agency