

Market Brief on Saudi Arabia



March 2017

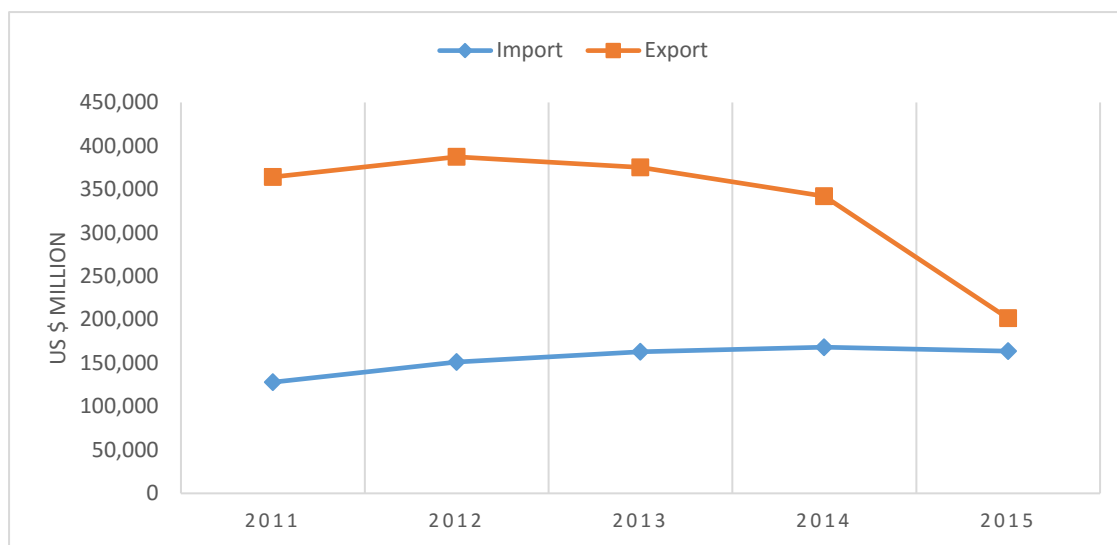


Saudi Arabia is the 25th largest export economy in the world and the 29th most complex economy according to the Economic Complexity Index (ECI). Saudi Arabia borders the United Arab Emirates, Iraq, Jordan, Kuwait, Oman, Qatar and Yemen by land and Egypt, Eritrea, Sudan, Bahrain and Iran by sea.

Cities	Population (million)
Riyadh	4.21
Jeddah	2.87
Mecca	1.32
Medina	1.30
Sulṭānah	0.95
Dammam	0.77
Ta'if	0.53
Tabuk	0.46
Buraydah	0.39
Khamis Mushait	0.39

Total Population (2016)	32.16million
Area	2.15 million km ²
Time Zone	UTC+03.00
Capital City	Riyadh
International Telephone Code	+966
Currency	Saudi riyal
Exchange Rate (01/03/2017)	1 US\$ = 3.75 SAR
GDP (2015)	US\$ 646 Billion
GDP per capita (2015)	US\$ 21312.82
GDP Growth Rate (July 2016)	0.9 %
Ease of Doing Business (<i>World Bank 2017</i>)	94/190
Inflation Rate (Feb Feb 2017)	-0.1 %
Official Language(s)	Arabic
Other Languages	Farsi, Urdu, English
Business Hours	0800hrs-1800hrs. Lunch 1500-1800 hrs.
Banking Hours	0900-1700 hrs. (weekdays)
Literacy Rate	94.7 %
Measures	Metric System
Important International Participation	IMF, WHO, WTO, UN, ABEDA, G-20

Saudi Arabia Trade with the World (2011-2015)

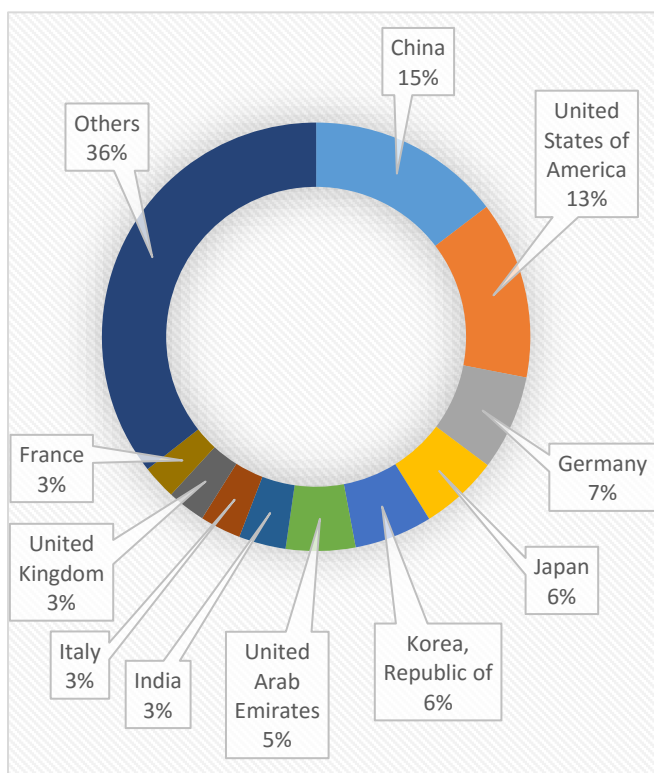


(US \$ million)

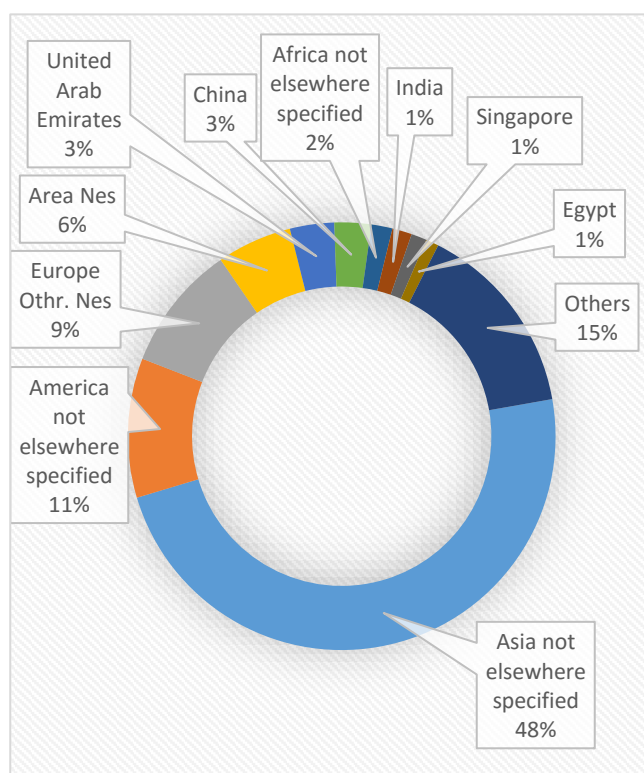
Year	2011	2012	2013	2014	2015
Import	127,963	151,260	163,013	168,240	163,821
Export	364,139	387,374	375,361	341,947	201,492

Source: Trade map

Major Import Sources of Saudi Arabia 2015



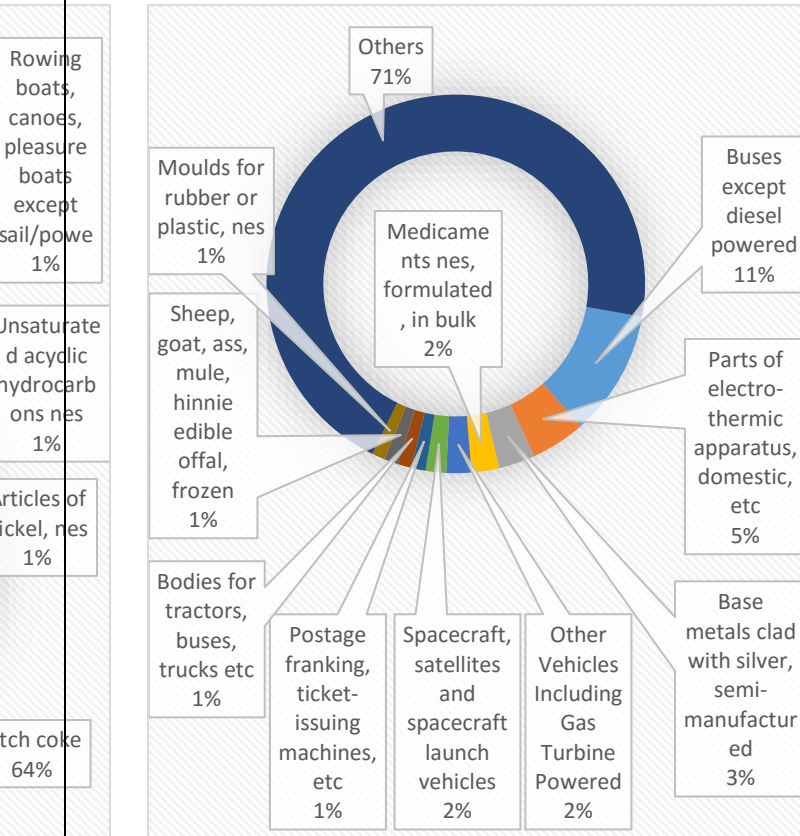
Major Export Destinations of Saudi Arabia 2015



* The above information has been derived by using 2015 statistics since 2016 statistics were not available.

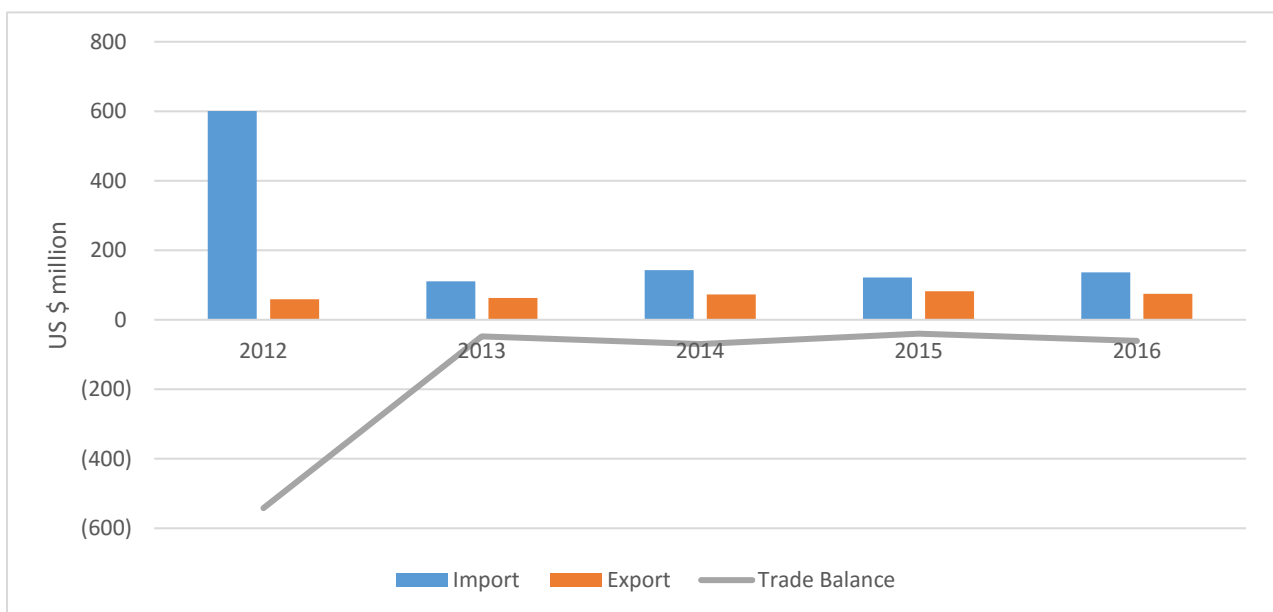
Major Import Products from Saudi Arabia 2015

Major Export Products to Saudi Arabia 2015



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Sri Lanka- Saudi Arabia Trade (2012-2016)



(US \$ million)

	2012	2013	2014	2015	2016
Exports	59	63	73	82	59
Imports	601	111	143	122	601
Trade balance	(542)	(48)	(70)	(40)	(542)

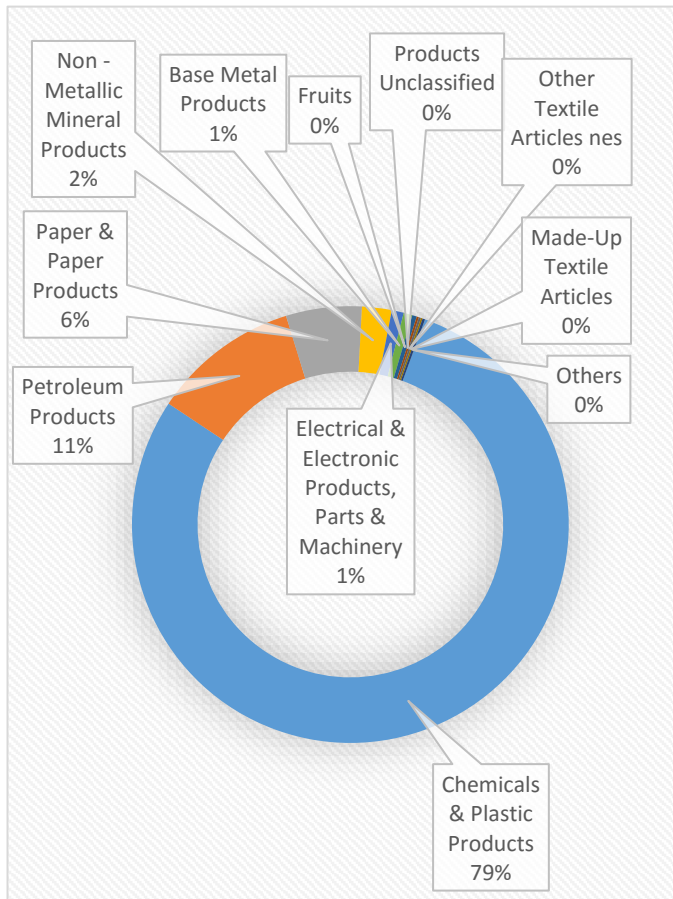
Source: Trade map

Sri Lankan products with export potential to Saudi Arabia

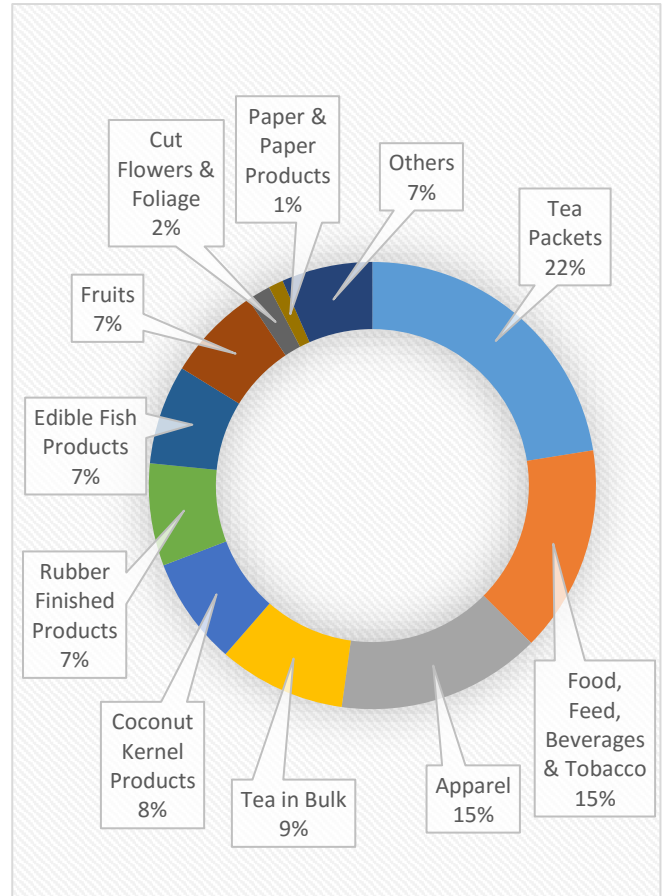
- Mens, boys trousers & shorts, material nes, not knit
- Womens, girls bathrobe, dressing gowns, nes, knit
- Coffee substitutes containing coffee
- Petroleum oils, oils from bituminous minerals, crude
- Pullovers, cardigans etc of material nes knit
- Conveyor, transmission belts and belting, rubber nes
- Mens, boys trousers & shorts, of material nes, knit
- Mens, boys shirts, of material nes, not knit
- T-shirts, singlets etc, of material nes, knit
- Tugs and pusher craft
- Clothing and accessories except gloves, of rubber
- Womens, girls anoraks etc of material nes, not knit
- Womens, girls trousers, shorts, material nes, not knit
- Other nuts, fresh or dried, whether or not shelled or peeled (excluding coconuts, Brazil nuts ...)
- Jams, fruit jellies, purees and pastes, except citrus
- Womens, girls blouses & shirts, of material nes, knit
- Fish livers and roes, fresh or chilled
- Vegetable wastes and residues nes for animal feed
- Arrowroot, salep, etc fresh or dried and sago pith
- Construction equipment, not self-propelled nes
- Manufactured tobacco and manufactured tobacco substitutes and "homogenised" or "reconstituted" ...
- Mens, boys bathrobes, dressing gown etc fibre nes knit
- Parts of electrical machines and apparatus nes
- Bathroom wares nes, of plastics
- Balloons, dirigibles, non-powered aircraft nes
- Parts for electric motors and generators
- Mens, boys dressing gowns, material nes, not knit
- Electrical control and distribution boards, > 1kV
- Spacecraft, satellites and spacecraft launch vehicles
- Mate
- Fish live, except trout, eel or carp
- Fish nes, salted or in brine, not dried or smoked
- Worked vegetable, mineral carving material, articles
- Cotton-seed or fractions simply refined
- Motorcycles with other than a spark ignition engine
- Ink, other than printing ink
- Dolls representing only human beings
- Womens, girls garments nes, material nes, not knit
- Womens, girls panties, bathrobes, etc, nes not knit
- Parts & accessories, electrical measuring instruments

* *The above information has been derived by using 2015 statistics since 2016 statistics were not available.*

Sri Lanka's Imports from Saudi Arabia (2016)



Sri Lanka's Exports to Saudi Arabia (2016)



Trade Fairs/Solo Exhibitions and Trade Missions

Event	Latest Date	Category
The Hotel Show Saudi Arabia	04-06 Apr 2017	Food & Beverage Furniture Hotel, Restaurant & Catering
Saudi Food Hotel & Hospitality Arabia	23-26 Apr 2017	Food & Beverage
Jewellery Salon	08-11 May 2017	Gems & Jewelry
Saudi Agro Food	08-11 Oct 2017	Food & Beverage

Useful Addresses

Saudi Arabian Embassy in Colombo, Sri Lanka

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Telephone: 011 268 2087 / 9

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Embassy of Sri Lanka

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(From Sri Lanka): +966

Telephone: (+966) 11 460 8232 / (+966) 11 460 8235

Fax : (+966) 11 460 8846

Email : mail@srilankaembassyriyadh.com

Website: www.slemb.org.sa

Preferential Trade Agreements

- Gulf Cooperation Council
- Greater Arab Free Trade Area (GAFTA)
- Trade and Investment agreements with Austria, Azerbaijan, Belgium, China, France, Germany, Italy, Malaysia, Philippines, South Korea and Taiwan.
- Trade cooperation agreements with Indonesia, Iraq, Lebanon, Morocco, Pakistan, Russia, Syria, Tunisia and Turkey.