

Market Brief on South Africa

February 2017

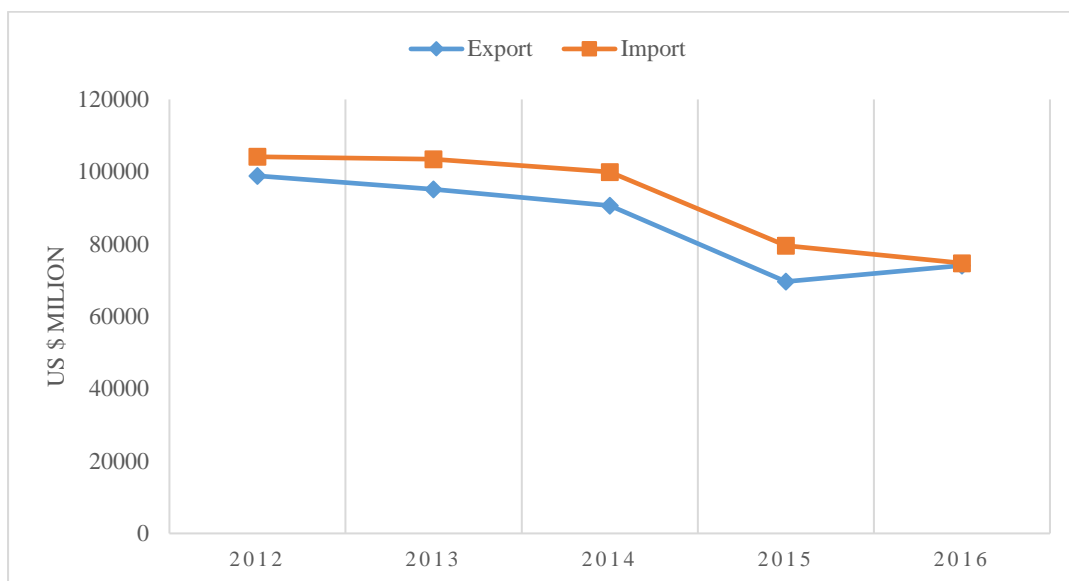


South Africa is the 36th largest export economy in the world and the 46th most complex economy according to the Economic Complexity Index (ECI). In 2015, South Africa exported \$93.7B and imported \$80.8B, resulting in a positive trade balance of \$12.9B. In 2015 the GDP of South Africa was \$314B and its GDP per capita was \$13.2k.

City	Population
Johannesburg	4.4345 million
Cape Town	3.740 million
Durban	3.442 million
Pretoria	3.178 million
Port Elizabeth	1.152 million
Vereeniging	0.747 million
Pietermaritzburg	0.618 million
East London	0.755 million
Bloemfontein	0.747 million
Polokwane	0.629 million

Population	54,978,907
Area	1.22 million km ²
Time Zone	+2 hrs GMT
Capital City	Pretoria
International Telephone Code	+27
Currency	South African Rand
Exchange Rate (31/12/16)	1US\$: 15.75 Rands
GDP (Dec 2016)	315 US \$ Billion
GDP per capita (Dec 2016)	6375.89 USD
GDP Growth Rate (Dec 2016)	1.2%
Ease of Doing Business (<i>World Bank 2017</i>)	74/190
Inflation Rate (Feb.2017)	6.60
Official Language(s)	Zulu, Xhosa, Afrikaans, English, Sepedi,
Business Hours	0830/0900hrs-1700 hrs 0900hrs-1500hrs (Sat)
Banking Hours	0830 hrs-1600 hrs (weekdays) 0900hrs-1100hrs (Sat)
Literacy Rate	94%
Important International Participation	UN, AU, SADC, SACU, WTO

South Africa Trade with The World (2012-2016)

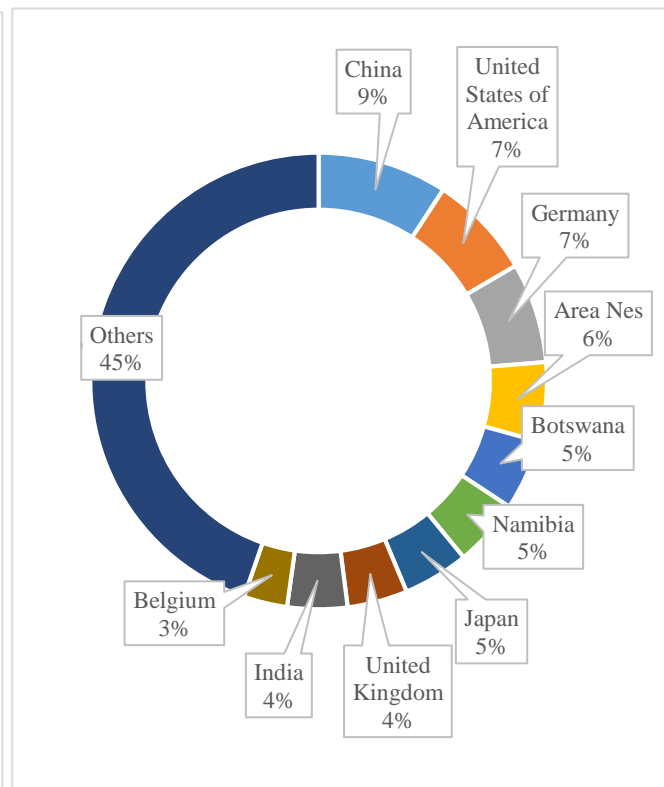
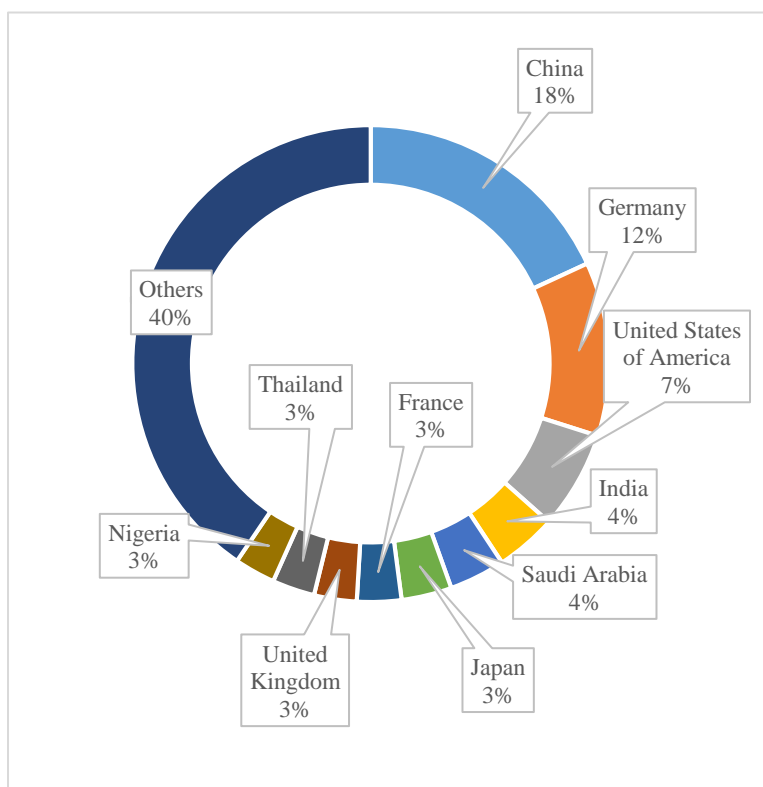


	<i>US \$ million</i>				
	2012	2013	2014	2015	2016
Export	98,872.228	95,111.531	90,612.104	69,631.08	74,110.817
Import	104,144.311	103,441.284	99,892.738	79,590.95	74,744.01

Source: Trade map

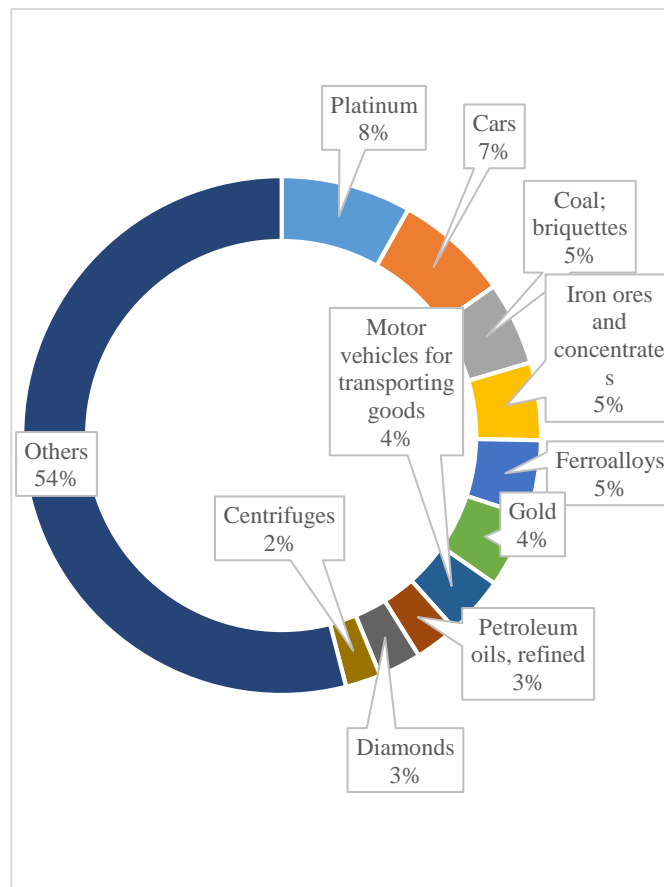
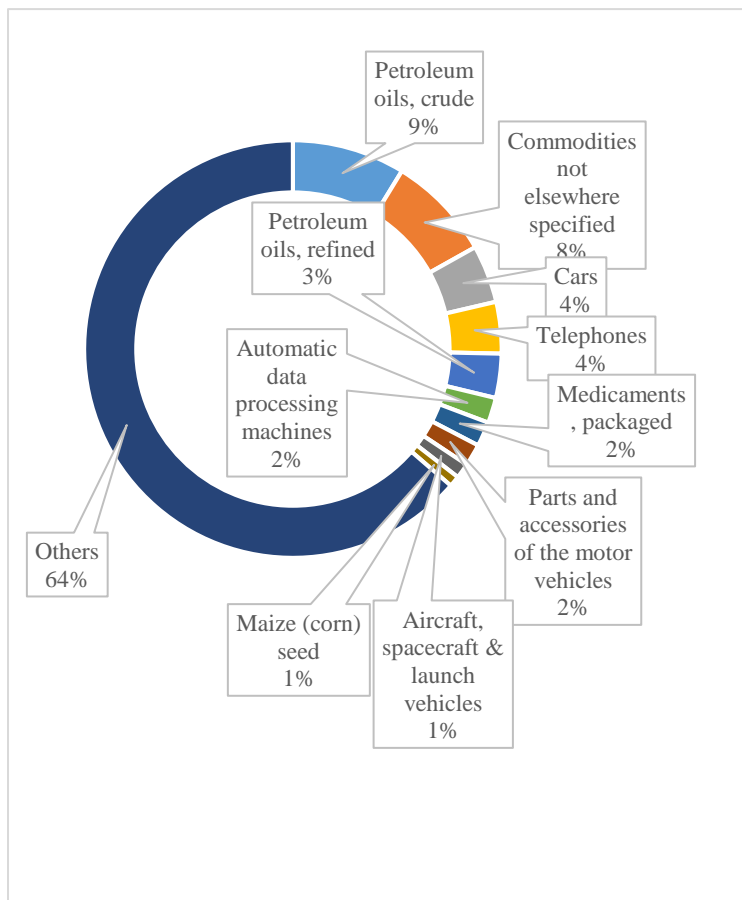
Major Import Sources of South Africa (2016)

Major Export Destinations of South Africa (2016)

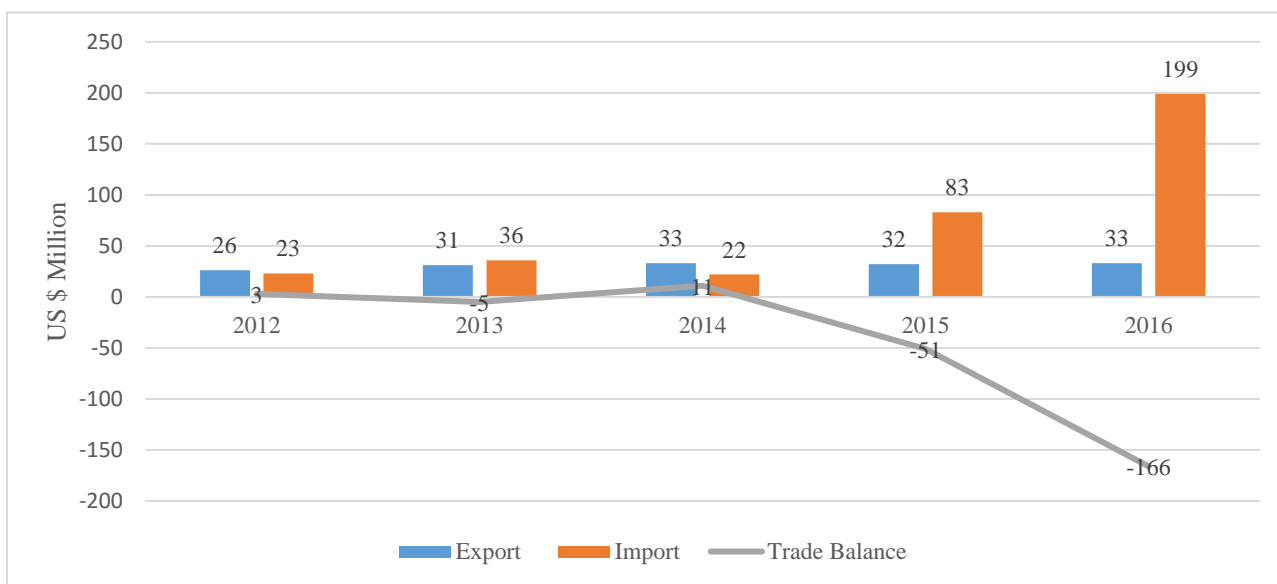


Major Import Products of South Africa (2016)

Major Export Products of South Africa (2016)



Sri Lanka- South Africa Trade (2012-2016)



US \$ Million

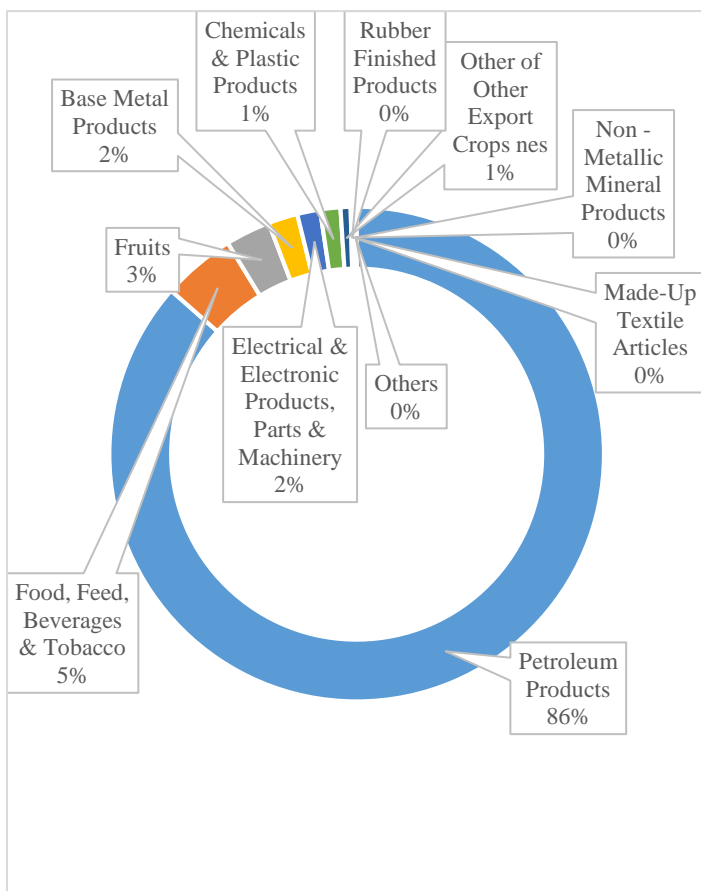
	2012	2013	2014	2015	2016
Export	26	31	33	32	33
Import	23	36	22	83	199
Trade Balance	3	-5	11	-51	-166

Source: Trade Map

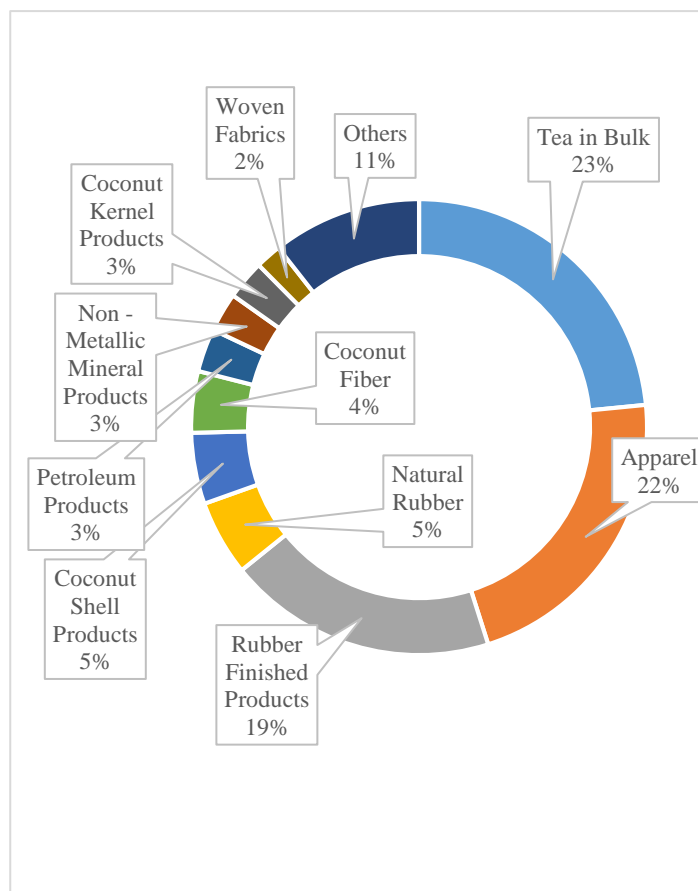
Sri Lankan products with export potential to South Africa

- Men's suits, not knit
- Women's suits, not knit
- T-shirts
- Petroleum oils, refined
- New pneumatic tires, of rubber
- Diamonds
- Sweaters, pullovers, sweatshirts, etc
- Men's shirts, not knit
- Other articles of rubber
- Women's suits
- Babies' garments and clothing accessories
- Frozen fish, excluding fillets
- Women's shirts, not knit
- Preparations of a kind used in animal feeding
- Women's undergarments
- Knitted or crocheted fabrics // Other knitted or crocheted fabrics.
- Parts for use with hoists and excavation machinery
- Men's shirts
- Pepper, whole
- Men's suits
- Insulated wire; optical fiber cables
- Packing of goods
- Aircraft, spacecraft & launch vehicles
- Electrical transformers
- Parts for apparatus protecting circuits
- Parts of goods of other aircraft
- Other nuts
- Tea
- Fruit, nuts and edible plants preserved with sugar
- Brassieres and parts thereof, not knit
- Crustaceans
- Brooms, brushes, floor sweepers, mops
- Coconuts, Brazil nuts and cashew nuts
- Tobacco, raw
- Toys, scale models, puzzles
- Woven fabrics of cotton of < 85% weighing > 200 g/m²
- Articles of apparel of rubber
- Measuring or checking instruments, appliances and machines
- Men's undergarments
- Food preparations not elsewhere specified
- Natural rubber
- Coconut oil crude

Sri Lanka's Imports from South Africa (2016)



Sri Lanka's Exports to South Africa (2016)



Trade Fairs/Solo Exhibitions and Trade Missions in South Africa

Exhibition	Category	Date
Cape Argus SportShow	Apparel & Clothing Sporting Goods, Toys & Games, Wellness, Health & Fitness	24-26 Mar 2017
The Health & Fitness Expo Port Elizabeth	Medical & Pharmaceutical ,Ayurvedic & Herbal	30 Mar-01 Apr 2017
NAACAM Show	Automotive	05-07 Apr 2017
Africa Print Regional Expo Durban	Industrial Products Computer Hardware & Software, Printing & Publishing	19-20 Apr 2017
HuntEx	apparel & Clothing ,Automotive Sporting, Goods, Toys & Games	28 Apr-01 May 2017
Apparel Textile & Footwear Trade Exhibition	Apparel & Clothing Textile, Fabrics & Yarns, Leather & Leather Products	24-25 May 2017

Useful Addresses

Embassy of Sri Lanka in South Africa

Address: 410 Alexander St, Pretoria, 0181,
South Africa

Phone: +27 12 460 7679

South African High Commission

Address: 114 Rosmead Pl, Colombo 00700,
Sri Lanka

Phone: +94 11 2 463000

Preferential Trade Arrangements

- SACU-Southern Common Market (Mercosur) PTA
- Zimbabwe/South Africa bilateral trade agreement