

**SRI LANKA EXPORT DEVELOPMENT BOARD**



*Market & Country  
brief on Turkey*



PREPARED BY MARKET  
DEVELOPMENT DIVISION-EDB

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## Trade between Sri Lanka & Turkey

Turkey is the 16<sup>th</sup> export destination for Sri Lanka and accounted for 1.5% of total exports from Sri Lanka in 2016. Total export value from Sri Lanka to Turkey was US\$ 154Mn in 2016 and total imports from Turkey to Sri Lanka for the same period was US\$ 69Mn.

Sri Lanka's main export products to Turkey in 2016 were tea (value added and bulk), woven fabrics, apparel, pneumatic tyres, activated carbon, coco peat and fiber pith, desiccated coconut, industrial and surgical gloves of rubber and essential oil. The main import products from Turkey were electric machinery, animal fat, leather, processed food, woven fabric, cotton during the same year.

Sri Lanka has entered into an agreement with Turkey on Economic and Technical Cooperation which was signed in 2002 in order to strengthen the bilateral ties in the fields of economic and technical cooperation.

## Bilateral Trade between Sri Lanka and Turkey (2012- 2017)

US \$ Mn

| Year                  | Exports | Imports | Total Trade | Balance of Trade |
|-----------------------|---------|---------|-------------|------------------|
| 2012                  | 139     | 51      | 190         | 88               |
| 2013                  | 191     | 40      | 231         | 151              |
| 2014                  | 260     | 51      | 311         | 208              |
| 2015                  | 181     | 50      | 231         | 131              |
| 2016                  | 154     | 69      | 223         | 85               |
| 2017(January To June) | 106     | 39      | 145         | 67               |

*Source: Sri Lanka Customs*

## Top 10 export products to Turkey from Sri Lanka in 2016

US \$ thousand

| HS Code | Description   | Value  |
|---------|---|--------|
| H.0902  | Tea, whether or not flavored                                      | 99,016 |
| H.5510  | Yarn (other than sewing thread) of artificial staple fibers       | 13,329 |
| H.6116  | Gloves, mittens and mitts, knitted or crocheted                   | 7,520  |
| H.4012  | pneumatic tyres of rubber   | 4,485  |
| H.2106  | Food preparations not elsewhere specified or included             | 3,890  |
| H.3802  | Activated carbon  | 3,861  |
| H.0801  | Coconuts, Brazil nuts and cashew nuts                             | 3,635  |
| H.7308  | Iron or Structures  | 2,407  |
| H.2824  | Lead oxides; red lead and orange lead                             | 2,125  |
| H.4015  | Articles of apparel and clothing accessories of vulcanized rubber | 1,965  |

*Source: Sri Lanka Customs*

## Top 10 import products from Turkey to Sri Lanka in 2016

US\$ thousand

| HS Code | Description   | Value |
|---------|---|-------|
| H.1517  | Margarine   | 5,052 |
| H.2102  | Yeasts (active or inactive)                                 | 2,999 |
| H.4112  | Leather   | 2,631 |
| H.2515  | Marble  | 2,630 |
| H.6006  | Other knitted or crocheted fabrics                          | 2,603 |
| H.4106  | Tanned or crust hides and skins of other animals            | 2,183 |
| H.0713  | Dried leguminous vegetables                                 | 2,052 |
| H.8429  | Self-propelled bulldozers                                   | 1,925 |
| H.5209  | Woven fabrics of cotton                                     | 1,825 |
| H.0909  | Seeds of anise, badian, fennel, coriander, cumin or caraway | 1,622 |

*Source: Sri Lanka Customs*

## Potential Products to be exported from Sri Lanka

| HS Code | Description  |
|---------|--|
| 6204    | Women's or girls' suits  |
| 6203    | Men's or boys' suits   |
| 6110    | Jerseys, pullovers, cardigans, waistcoats and similar articles |
| 6109    | T-shirts, singlets and other vests, knitted or crocheted       |
| 4011    | New pneumatic tyres, of rubber                                 |
| 2106    | Food preparations  |
| 4015    | Articles of apparel and clothing accessories, gloves           |
| 6205    | Men's or boys' shirts  |
| 6206    | Women's or girls' blouses, shirts and shirt-blouses            |
| 1513    | Coconut "copra", palm kernel oil                               |
| 4016    | Articles of vulcanised rubber                                  |
| 6104    | Women's or girls' suits  |
| 7102    | Diamonds   |
| 6406    | Parts of footwear  |
| 2403    | Manufactured tobacco and manufactured tobacco substitutes      |
| 6116    | Gloves, mittens and mitts, knitted or crocheted                |
| 6006    | Fabrics, knitted or crocheted                                  |
| 8544    | Insulated wire, cable  |
| 8901    | Boat building  |

## **EDB trade activities had with Turkey**

- Sri Lanka's first ever participation at the 82<sup>nd</sup> Izmir International Exhibition as the "partner Country" held from 29<sup>th</sup> August to 2<sup>nd</sup> September 2013 in Turkey. A total of 21 companies exhibited tea, rubber, Gem & Jewellery, health food, coconut products, handicrafts and tourism. In addition, stakeholder institutions i.e. Ministry of Industry & Commerce, Ministry of Culture and the Arts, Sri Lanka Tea Board, Sri Lanka Handicrafts Board (LAKSALA), Department of Commerce, Sri Lanka Tourism Promotion Bureau and National Gem & Jewellery Authority also participated at the event
- An official delegation led by the Chairperson & CE of EDB attended the 85<sup>th</sup> Izmir International Fair followed by a Business meeting programme from 24<sup>th</sup> to 30<sup>th</sup> August 2016 in Izmir, Turkey. Representatives from tea, apparel and spice sector joined the delegation
- The first session of the Turkey - Sri Lanka Joint Committee for Economic Cooperation was held in Ankara, Turkey from 10<sup>th</sup> - 12<sup>th</sup> November 2016. The EDB also represented the Sri Lankan delegation headed by the Hon. Minister of Industry & Commerce of Sri Lanka. The EDB has submitted 6 proposals on export product sectors (Spices, Tea, Coconut Products, Fishery Industry, Apparel and ICT Sector) requesting technical collaborations from Turkey
- EDB made a presentation at the seminar program on "Business and Investment Opportunities in Sri Lanka" from 15<sup>th</sup> to 18<sup>th</sup> May 2017 in Istanbul and Ankara and the Product Associations' meetings on Apparel, Gem & Jewellery and Boat Building which was as a result of the follow up to the official delegation in August 2016
- A Ministerial Delegation led by Hon. State Minister of International Trade attended the 86<sup>th</sup> Izmir Fair coinciding with the series of parallel events such as Izmir Business Day followed by product sector specific meetings and industrial visits from 18<sup>th</sup> to 20<sup>th</sup> August 2017 with the representatives from EDB, Board of Investment (BOI), Tea Board and Joint Apparel Association Forum (JAAF)

## **Turkey's Free Trade Agreements with other Countries**

1. European Free Trade Area (EFTA)
2. Israel
3. Macedonia
4. Croatia
5. Bosnia and Herzegovina
6. Palestine
7. Tunisia
8. Morocco
9. Syria
10. Egypt
11. Albania
12. Georgia
13. Montenegro
14. Serbia
15. Chile
16. Jordan
17. South Korea
18. Mauritius
19. Lebanon

## Facts about Turkey

### TURKEY- MAP



### GEOGRAPHIC LOCATION

Turkey is a large peninsula that bridges the continents of Europe and Asia. Turkey is surrounded on three sides by the Black Sea, the Mediterranean Sea, and the Aegean Sea. Istanbul, the largest city in Turkey, is built on land in the Bosphorus seaway.

**Total Area:** 783,562 km<sup>2</sup> (302,535 sq mi)

#### **Climate:**

The average temperature was around seasonal norms in Ankara. The average temperature of the zone for June long years was 19.3 ° C, whereas it was 19.7 ° C in June of 2017.

Average temperatures in June of 2017; Istanbul above the seasonal averages, were taking place in other parts of our country that occurred around seasonal normals. For many years, the average temperature of June was 21.5 ° C, whereas it was 22.1 ° C in June of 2017.

The average temperature was around seasonal norms in norm in Izmir. The average temperature of the zone for June was 23.9 ° C for long years, while it was 24.5 ° C for June of 2017.

### DEMOPGRAPHY

Population: 79,814,871 (31 December 2016)

Population growth rate: 1.35% (2016)

### ECONOMY

The economy of Turkey is defined as an emerging market economy by the IMF. Turkey is among the world's developed countries according to the CIA World Fact book. Turkey is also defined by economists and political scientists as one of the world's newly industrialized countries. Turkey has the world's 17th-largest nominal GDP, and 13th-largest GDP by PPP. The country is among the world's leading producers of agricultural products; textiles; motor

vehicles, ships and other transportation equipment; construction materials; consumer electronics and home appliances.

**GDP - per capita (PPP):** \$2.082 trillion (PPP, 2017)  
\$0.861 trillion (Nominal, 2015)

**Exports:** \$150.1 billion (28<sup>th</sup>) (2016)

**Imports:** \$197.8 billion (22<sup>nd</sup>)

**Export partners:** Germany, United Kingdom, Iraq, Italy, United States, France

**Export commodities:** Vehicles, machinery parts, Gem& Jewellery, Apparel, Iron & Steel

**Import partners:** China, Germany, Russia, United States, Italy

**Imports commodities:** Mineral fuel, electric machinery, vehicle, iron and steel, plastics