Guidelines

Financial scheme to assist companies manufacturing and/ or exporting rubber products with export potential in obtaining quality certifications and carrying out tests which are not available in Sri Lanka

The Scheme

The Sri Lanka Export Development Board (EDB) will implement a financial scheme to assist companies manufacturing and or exporting rubber products with export potential to obtain certifications and to carry out tests which are not available in Sri Lanka.

1.0 Objectives

- Enhance productivity and competitiveness of rubber products sector
- Increase the confidence of customers as they will receive products conforming to their requirements and international standards which in turn will result in higher customer satisfaction and improve the image of the company as well as the country.

2.0 Qualifying activity

Testing and certifications which are not available in Sri Lanka

3.0 Eligibility criteria

- I. Engaged in the manufacturing of rubber based products with export potential
- II. Have a local ownership of 75% or more (Documentary evidence to be produced)
- III. The companies should have obtained relevant local certifications such as ISO 9001

Form of Assistance

The scheme will be operated on a cost sharing basis where EDB will reimburse 50 % of the total cost of obtaining the testing / certifications and consignment / lot / batch acceptance certification required by international buyers up to a maximum of Rs. 500,000/- on submission of original invoices, copy of the certification / test sheet and any other related documents. This financial scheme will be for a period of two years with effect from date of publishing the newspaper advertisement. The scheme may be further extended after reviewing and evaluating.

3.1. For Certifications

A company will be eligible for assistance only once under the scheme during the two year period

3.2 For testing

A company will be eligible for assistance for three times under the scheme during the two year period

3.3 For Consignment / lot / batch acceptance certifications

A company will be eligible for assistance for three consecutive times under the scheme during the two year period.

6.0 Application Procedure

This financial scheme will be advertise in News Papers in all three languages. (Sinhala, Tamil & English) Eligible companies are requested to perfect the application and submit to the Export Development Board with all relevant documents. (i.e. information on the certifications/ test, request of the buyer, quotations obtain from foreign service providers, invoices etc.)

Participating companies are required to apply for assistance under the scheme prior to carrying out the test or obtaining the certification.