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# **TOP STORIES**



SRI LANKA EXPORTS SURPASSES \$ 1 BILLION AFTER SIX MONTHS IN MARCH 2021

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# SRI LANKA EXPORTS SURPASSES \$ 1 BILLION AFTER SIX MONTHS IN MARCH 2021

Sri Lanka surpassed US\$ 1 billion exports in March 2021 after a lapse of six months. As per the Customs statistics, earnings from merchandise exports recorded double digit growth of 62.47% in March 2021 on y-o-y comparison –the March figure being US\$ 1,066.1 million.



Earnings from merchandise exports increased by 11.51% in first quarter 2021 to US\$ 2,954.53 million compared to first quarter 2020. This growth could be attributed to the gradual lifting of Covid 19 restrictions imposed within the country and globally. Export Development Board (EDB) Chairman Suresh De Mel (Pictured) said; "Sri Lanka's exports show a remarkable rise despite the current pandemic situation across the World."

### **Export Performance of Major Sectors**

**E**arnings from the export of major product sectors such as Apparel, Tea, Rubber based Products, Coconut based, Spices and Electrical & Electronic Components were increased both in the month of March 2021 and during the first quarter of 2021 compared previous year.

Export earnings from Spices and Essential Oils in March 2021, increased significantly compared to March 2020 - growth is mainly due to increased exports of cinnamon (1425.9%), pepper (140.58%) and cloves (226%). It is a significant quarter wise increase of 122.37 % compared to year 2020 – an increase beyond 1st quarter 2019.

Both export earnings and volume of tea increased y.o.y. in March 2021 by 99.33% and 86.69% respectively. Tea exports of US\$ 124.61 million is 12% of total merchandise exports. First three months comparison records at 25.2 % increase - The higher performance is due to demand growth of UAE, China and Libyan markets.

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Earnings from all the major categories of Coconut based products increased by 109.57% in March 2021 compared with March 2020 due to the improved performance in export of Coconut Oil, Liquid Coconut Milk, Cocopeat & Activated Carbon. Similarly, earnings from the export of all the major categories of Coconut based products increased by 42.18% during the first quarter of 2021 compared to the first quarter of 2020.

Export earnings from Rubber & Rubber finished products increased by 80.45 % y-o-y to US\$ 35.06 million in March 2021 due to the better performance of exports of Industrial & Surgical Gloves of Rubber (160.09%) and Pneumatic & Retreated Rubber Tires & Tubes (58.99%). In parallel Export earnings from Rubber & Rubber finished products increased by 32.06% during the first quarter of 2021 compared to the first quarter 2020.

Meanwhile earnings from export of Electrical and Electronic Components (EEC) increased by 83.09% to US\$ 37.9 million in March 2021 in comparison to March 2020. Also, earnings from export of EEC increased by 24.51% to US\$ 102.04 million in the first quarter of 2021 compared to the first quarter of 2020. Export of Insulated wires increased by 121.05 % in y-o-y to US\$ 6.72 million in March 2021 also increased by 21.13 % during the period of January to March 2021 to US\$ 18.00 million compared with the corresponding period of previous year.

Exports of Goods	Jan-Mar 2020	Jan-Mar 2021	% Growth	Mar 2020	Mar 2021	% Growth
Apparel	1,250.86	1,328.26	6.19	312.10	465.35	49.10
Tea	270.07	338.12	25.20	62.52	124.61	99.31
Rubber-based	203.34	268.54	32.06	55.80	100.69	80.45
Coconut-based	136.93	194.69	42.18	38.24	80.14	109.57
Diamond, Gems & Jewelry	53.38	64.90	21.58	7.02	20.04	185.47
Electronics & Electronic Components	81.95	102.04	24.51	20.70	37.90	83.09
Spices and Essential Oils	51.40	114.30	122.37	13.05	38.71	196.63
Food & Beverages	86.97	92.83	-15.62	29.45	32.18	9.27
Seafood	57.00	56.36	-1.12	12.76	25.41	99.14
Ornamental Fish	3.69	3.78	2.44	0.98	1.87	90.82
Vegetables	6.68	5.97	-10.63	1.76	2.69	52.84
Fruits	9.22	9.10	-1.30	2.29	3.61	57.64
Other Export Crops	23.03	14.16	-38.51	6.20	7.56	21.94
Flowers & Foliage	3.95	3.72	-5.82	1.41	1.57	11.35
Boat Building	0.91	0.64	-29.67	0.39	0.33	-15.38
Petroleum Products	105.73	9.95	-90.59	28.20	8.80	-68.79
Others	304.49	347.17	14.02	63.33	114.64	\$1.02
Total Merchandize Exports	2,649.60	2,954.53	11.51	656.20	1,066.10	62.47

### Table 1: Merchandise Export Performance

Sources: Sri Lanka Customs / Sri Lanka Export Development Board

### Sri Lanka's Trade Performance in Major Markets

The single largest export destination of United States of America recorded US\$ 715.4 million worth of exports in first quarter 2021– a marginal increase of 0.94 % in comparison to US\$ 708.76 million recorded in first quarter 2020.

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Specially, Exports to China and Netherlands increased y-o-y by about 150% in March 2021 while the quarterly increase of the same markets improved by 62% and 69.84% respectively.

Strong performance made by Apparel and Liquid Coconut Milk exports has resulted to the increased Exports to Netherlands and better performance of export of Bulk tea, Mineral Sands, Activated Carbon and Cocopeat has resulted increased exports to China.

However, exports to United Kingdom recorded decrease of 5.39% to US\$ 225.9 million in first quarter 2021 compared to first quarter 2020.

On a region wise comparison exports to all other regions increased except ASEAN during the first quarter 2021 compared to the first quarter 2020.

Country	Jan-Mar 2020	Jan-Mar 2021	% Growth	Mar 2020	Mar 2021	% Growth
United States	708.76	715.40	0.94	180.86	243.61	34.70
United Kingdom	238.76	225.90	-5.39	58.93	84.53	43.44
India	173.32	193.44	11.61	36.72	77.21	110.27
Germany	142.25	180.17	26.66	39.47	67.47	70.94
Italy	112.56	152.05	35.08	26.88	54.61	103.16
Belgium	72.85	83.22	14.23	19.59	30.51	55.74
Netherlands	62.87	106.78	69.84	16.54	41.73	152.30
China	47.68	77.24	62.00	11.83	29.53	149.62
Canada	54.81	72.14	31.62	16.54	24.29	46.86
Turkey	43.56	54.95	26.15	10.80	16.93	56.76
Other Markets	992.18	1,093.24	10.19	238.04	395.68	66.22
Total Merchandise Exports	2,649.60	2,954.53	11.51	656.20	1066.10	62.47

#### **Top 10 Export Destinations**

#### Export Regions

Region	Jan-Mar 2020	Jan-Mar 2021	% Growth	Mar 2020	Mar 2021	% Growth
EU excluding UK	559.33	733.51	31.14	147.88	268.94	\$1.86
United States	708.76	715.40	0.94	180.86	243.61	34.70
South Asia	261.88	282.69	7.95	55.94	114.88	105.36
ASEAN Countries	\$8.33	63.39	-28.24	19.78	25.94	31.14
CIS Countries	60.05	66.53	10.79	12.89	22.14	71.76
African Countries	56.79	74.37	30.96	13.57	31.46	131.83
Middle East Countries (Excl. Cyprus & Egypt)	185.12	194.77	5.21	51.55	77.95	51.21
Others	729.34	\$23.87	12.96	173.73	281.18	61.85
Total Merchandise Exports	2,649.60	2,954.53	11.51	656.20	1,066.10	62.47

Sources: Sri Lanka Customs & Sri Lanka Export Development Board

### **Export of Services**

The services exports estimated by EDB which includes ICT/BPM, Construction, Financial services and Transport & Logistics show exports of US \$ 1,194.3 million for the first quarter of 2021 compared to US\$ 993 million recorded in the corresponding period of 2020. Estimated service exports increased by 20.27% in the first quarter 2021 compared to the first quarter of 2020.

# SRI LANKA EXPORT DEVELOPMENT BOARD



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**MINISTRY OF TRADE** 

# SRI LANKA'S PARTICIPATION AT HEALTH INGREDIENT (Hi) - JAPAN EXHIBITION, TOKYO, JAPAN

# FROM 16th TO 18th NOVEMBER 2021

EDB will be organizing Sri Lanka's participation at Health Ingredient (Hi) – Japan exhibition scheduled to be held from 16th - 18th November 2021 at Tokyo Big Sight Exhibition Center.

Hi Japan is a global business platform that offers the opportunity to drive forward product development initiatives. Hi Japan has become the must-attend event for industry professionals focusing on Japan's thriving health food market and functional ingredients industry. Hi Japan 2019 featured around 600 exhibitors from 27 countries and has attracted nearly 40,000 visitors not only from nearby Asian countries such as China, Taiwan and South Korea but also from Oceanian, North America and Europe.

Japan is the birth place of functional ingredient industry, with its long tradition of enhancing food products to promote good health and also it is the world's largest functional food and supplements market, with more than 60% of the population using some form of supplements. This promising market continues to grow rapidly and key players from around the world are coming to Hi Japan to witness the ongoing evolution of the functional ingredient industry. The functional food, supplement and nutraceutical market in Japan is expected to grow dramatically in the coming years.

### **EXHIBITORS**

Applications are invited from processors/exporters of following products manufactured adhering to international food standards and having capacity to cater to the international market.

- Functional Ingredients Plant extracts, Essential oils, Spices & Concentrates,
- Natural Ingredients - Coconut kernel based products, Grains, Herbs, Tea Ingredients, Seaweed, dehydrated F&V, natural salt and plant proteins

### EDB ASSISTANCE

The cost of space & construction together with the cost of exhibits, airfare, hotel accommodation and internal travel will have to be borne by the participants. EDB may consider providing financial assistance towards part cost of space/construction for selected companies subject to availability of funds.

### **APPLICATION & SELECTION**

Applications should be made in the prescribed form available at the Export Agriculture Division (6th floor), EDB or could be downloaded from the website: www.srilankabusiness.com under section "Announcements". Duly completed application forms should be sent by e-mail (inoka@edb.gov.lk) or registered post to reach the Director/ Export Agriculture, EDB on or before 10<sup>th</sup> May 2021.

For further details please contact Ms Inoka Wanasinghe on: 011-2300732, 2300705-11. Fax: 011-2304879. E-mail: inoka@edb.gov.lk.

> **CHAIRMAN & CHIEF EXECUTIVE** SRI LANKA EXPORT DEVELOPMENT BOARD, NDB-EDB Tower, 42, Nawam Mawatha, Colombo 02 Web site: http://www.srilankabusiness.com

# EDB CHIEF URGES PRIVATE SECTOR TO GEAR UP FOR UNCERTAIN TIMES WITH COVID SPIKE



The Export Development Board (EDB) yesterday urged the private sector to be better geared to face any possible challenge with the recent escalation of COVID-19 in the country.

"We are concerned about the recent escalation of COVID-19. The situation is quite uncertain. Looking back at the experiences we had to undergo, it is critical for our exporters to plan and prepare for any challenge that may come our way," EDB Chairman Suresh de Mel told the Daily FT.

Given the rising number of COVID-19 patients detected in the country, concerns have been raised about increased restrictions on movement.

However, de Mel assured that proactive measures had already been taken to ensure that exports could move uninterrupted.

"We are working closely with the Government, the COVID-19 Task Force and all related institutions to ensure that export industries will have access to all facilities to continue production operations without any hindrance. The Police and Army have already been informed to provide curfew passes in the case of an emergency," the EDB Chief added.

Last year, when movement restrictions were imposed with a nationwide lockdown as the first wave of the pandemic hit, followed by a partial lockdown in the face of the second wave, production was affected because workers could not easily report to work. Delays in shipments and the cancellation of orders also resulted from these regulations.

"We are hoping that there will be no hiccoughs for the exporters like last year," he said.

Although the Government has no plans to enforce a lockdown yet, the EDB Chief said the export community would comply with health and safety regulations and restrictions imposed by the authorities.

He said the EDB had facilitated all raw material imports for re-export purposes and simplified certification procedures required for medical equipment and Personal Protective Equipment (PPE) exports.

He also noted that the EDB last year introduced a help desk to facilitate export companies in continuing their production operations. The required details can be obtained via the EDB Help Desk telephone on 0112300710 or via email (helpdesk@edb.gov.lk) or through its official website (www.srilankabusiness.com).

Despite the looming uncertainty, the EDB Chief expressed confidence that the country could achieve the \$ 12 billion export target set for the year and that there was scope for growth in sectors such as agriculture, spices and essential oils, services and logistics.

"Food security is a major concern with the ongoing COVID-19 pandemic. There is clearly a significant demand for clean or organic food. With the import ban imposed, there is huge demand for Sri Lanka's spices and essential oils as it is single-origin spices. These are waves we need to catch and ride," de Mel pointed out.

# SRI LANKA EXPORT DEVELOPMENT BOARD

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**MINISTRY OF TRADE** 

### SRI LANKA'S PARTICIPATION AT SUPPLY SIDE WEST LAS VEGAS, USA AND B2B MEETINGS FROM 25<sup>th</sup> TO 28<sup>th</sup> OCTOBER, 2021

EDB will be organizing Sri Lanka's participation at Supply Side West, Las Vegas, USA from 25th to 28th October,2021 to promote value added Sri Lankan food ingredients, flavours and nutraceutical products followed by B2B meeting with leading buyers for food ingredient and food seasoning industry.

'Supply Side West' is an annual trade show held in west side of USA that brings together ingredient buyers and suppliers from the dietary supplement, beverage, functional foods, personal care and sports nutrition industries from all over the world. The fair provides a platform for the buyers and sellers of food ingredients to meet once a year. 80% of participants at Supply Side West 2019 were USA companies representing dietary supplement (43%), food processing (18%), pharmaceutical/nutraceutical (20%) and F&B (19%) industries.

USA is one of the largest markets for organic spices & seasoning and the demand is expected to rise further under the new normal situation. The resistance towards chemical contaminated and genetically modified products has contributed towards this trend. Supply Side West is identified as a suitable event to display Sri Lankan food ingredients, flavor and nutraceutical products to expand market share in the USA market.

### **EXHIBITORS**

Applications are invited from exporters and potential exporters of the following product sectors to exhibit at the above fair.

- Value Added Spice & Spice mixtures, Seasonings, Gift packs, food ingredients, instant spice preparations, etc.
- Coconut kernel based products (desiccated coconut, coconut milk powder, cream, Virgin Coconut oil etc.)
- Range of essential oils extracted from Spices
- Health products, herbal products, organic food, flavor and nutraceuticals
- Novel edible food items/ Innovative agriculture Products

### **EDB ASSISTANCE**

The cost of space & construction together with the cost of exhibits, airfare, hotel accommodation and internal travel will have to be borne by the participants. EDB may consider providing financial assistance towards part cost of space/construction for selected companies subject to availability of funds.

### **APPLICATION & SELECTION**

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CHAIRMAN & CHIEF EXECUTIVE SRI LANKA EXPORT DEVELOPMENT BOARD, NDB-EDB Tower, 42, Nawam Mawatha, Colombo 02

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# **EXPORTES' FORUM**

# **Online Alert for Trade Obstacle (OATO)**

## Major Export Partners of Sri Lanka (Merchandise)

Value in US\$ / US Dollars - Millions

COUNTRY	2019	2020 Value		
	Value			
United States	3,139.49	2,507.20		
United Kingdom	997.9	910.47		
India	758.97	604.5		
Germany	645.74	570.39		
Italy	531.06	457.32		
Netherlands	300.89	290.17		
Belgium	352.14	295.48		
China	229.06	223		
Canada	240.49	213.05		
Australia	199.68	173.99		
France	192.61	184.74		
Turkey	209.58	208.38		
United Arab Emirates	274.95	188.9		
Japan	282.01	187.71		
Mexico	160.43	135.64		
Bangladesh	161.99	153.44		
Russian Federation	167.12	163.49		
Israel	118.19	89.18		
Hong Kong	166.75	104.64		
Other Countries	2634.18	2250.66		
Total :	11,763.25	9,912.43		

## Major Import Partners of Sri Lanka (Merchandise)

Value in US\$ / US Dollars - Millions

COUNTRY	2019	2020 Value	
	Value		
China	4,031.57	3,578.52	
India	3,828.76	3,008.02	
United Arab Emirates	1,545.75	869.01	
Malaysia	894.2	637.09	
Singapore	767.95	617.89	
Japan	875.57	527.64	
United States	549.02	495.24	
Thailand	437.46	366.95	
Indonesia	428.15	329.95	
Pakistan	369.33	324.91	
Taiwan	410.1	319.44	
Germany	388.04	316.04	
New Zealand	276	300.62	
Italy	307.01	267.04	
Viet Nam	302.15	250.27	
Russian Federation	206.46	235.17	
South Africa	171.36	229.34	
Hong Kong	303.7	220.8	
United Kingdom	369.19	210.45	
Other Countries	3013.9	2479.82	
Total :	19,475.75	15,584.23	

Source : EDB Trade Statistics Service



## SRI LANKA EXPORT DEVELOPMENT BOARD

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MINISTRY OF TRADE

# **EXPRESSION OF INTEREST (EOI)**

## DEVELOPMENT OF A NATIONAL EXPORT BRAND AND PROMOTIONAL PLAN TO POSITION SRI LANKA AS A RECOGNIZED SOURCING DESTINATION TO INCREASE EXPORTS

Sri Lanka Export Development Board (SLEDB) proposes to develop a National Export Brand and a brand Promotional Plan to position Sri Lanka as a recognized sourcing destination with a view to create a national brand identity to build "Brand Sri Lanka" in the international market.

The EDB invites Expression of Interest (EOI) from suitable Marketing Agencies to develop a National Export Brand and a brand Promotional Plan to position Sri Lanka as a recognized sourcing destination to increase exports.

### Scope of Work

- 1. Justify and develop the brand identity (the logo), the core values, brand personality and holistic brand equity for Sri Lanka as a sourcing destination based on the agreed overarching brand proposition.
- 2. To recommend how the brand identity and the design system will consistently travel across different applications and media to provide a consistent and common look and feel system.
- 3. To develop the design system with the brand identity for the applications specified in the TOR.
- 4. Brand promotional plan from 2022-2026

### **Required Qualification and Experience**

- 1. Global experience in brand identity creation and development.
- 2. The company must have 15 years of developing brands, brand promotions and branding experience.
- 3. Worked in brand identity projects across many categories of products.
- 4. Successful case studies of translating brand ideas to a design strategy.
- 5. Local or international company based in Sri Lanka

### **Application Procedure**

Marketing agencies are invited to submit EXPRESSION OF INTEREST (EOI) by registered post to **Chairman & Chief Executive, Sri Lanka Export Development Board, NDB-EDB Tower, No 42, Nawam Mawatha, Colombo 2** or deposit in the tender box Procurement Unit (6<sup>th</sup> Floor) EDB on or before **11<sup>th</sup> of May 2021 at 2.00 p.m.** "EOI - Development of a National Export Brand and Promotional Plan" should be indicated on the top left hand corner of the envelope.

The Terms of Reference (TOR) could be downloaded from <u>www.srilankabusiness.com</u> under the "Announcement".

Interested Marketing agencies may obtain further information from Ms. Yashika Malwatta, Assistant Director/ Market Development Division on 0112300721 or 0112300705-9, 0112300711 Ext. 268.

### CHAIRPERSON DEPARTMENTAL CONSULTANT PROCUREMENT COMMITTEE (CPCD) SRI LANKA EXPORT DEVELOPMENT BOARD

NDB-EDB Tower, No 42, Nawam Mawatha, Colombo 2. Tel: 0112300700 Fax: 0112300715 Web: www.srialankabusiness.com

# SUCCESS STORY

# **DANANJAYA WIJESEKARA - PROVING SCEPTICS WRONG**



Dananjaya Wijesekara is one confident young man who takes challenges head on. When he founded his incense stick business in 2018, he was earning a six-figure monthly salary as an area sales manager of Hemas Pharmaceuticals. However, Dananjaya – a man of high ambitions and lofty goals – was not at peace with the security and stability his lucrative job guaranteed.

Against the advice of his loved ones, he quit his job and became a full-time businessman two years ago. Today, he has become a successful entrepreneur, producing and selling incense sticks not only in Sri Lanka but even exporting them.

"Both my parents wanted to see me working in an office. They did not like me selling incense sticks. Initially, even my wife was not happy about it", he recalled the scepticism he encountered from his family when his business was started. An old boy of Panadura Royal College and an associate of the Chartered Institute of Marketing (UK), Dananjaya has 10 years of extensive experience in sales and marketing, having worked in various private companies. Today, his business – Kahawunu Ceylon Pvt Ltd, Panadura – makes and sells hand-made incense sticks (branded as "Dahamli Incense Sticks –named after his little daughter) and provides 75 indirect jobs by distributing them in Ratmalana, Dehiwala, Ingiriya, Kalutara, and Panadura with intentions to expand the business further. Furthermore, he now earns what he earned in six months through his job within a month.

By his own admission, he has an inherent knack towards sales and marketing. When he speaks, words flow like a river, capturing the minds and hearts of listeners. He seems to be blessed with captivating oratory while brimming with great optimism. Nevertheless, the preliminary stage of his business was no bed of roses. "During the early days, when I was trying to sell incense sticks to shops near Kalutara Bodhiya, they refused my products.

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Dananjaya Wijesekara

Then, I gave my incense sticks to them free-of-charge. I was so disappointed and felt that my business would fail. Thankfully, the prelate monk of the village temple consoled me", Dananjaya reflected on the early hardships he had to experience. He also mentioned that the prelate monk of the village temple and his neighbours bought his incense sticks when he had no customers at the beginning. In stark contrast,now he said that people come searching for Dahamli Incense Sticks.

Dananjaya had been meticulous to reinvest the profits back to his business in the first two years. Only after he had resigned from his job, he began to tap into profits for his personal use. That is a good lesson for any budding entrepreneur to put into practice.

Dananjaya's bigbreak came when he got enlisted with the 2000 Exporter Development Programme – a flagship initiative of the EDB's Regional Development division – in 2017, which aims to convert non-exporting enterprises into exporters. After a series of interviews, he was selected by the EDB to participate at the 16th China International Small and Medium Enterprises Fair (CISMEF) in Guangzhou, China. When everything under the sun is imported from China and sold locally, Dananjaya had the audacity to think of exporting his products to China. "Everyone was ridiculing me for trying to sell incense sticks to China. But I left to China with a strong determination to find a buyer somehow. While I was there for 7 days, I slept only 4 hours a day, as I was travelling around to find a buyer. Only on the 7th day I was able to secure a buyer and that too after a lot of convincing and persuasion.

Finally, I came into an understanding with the buyer. I am now continuously doing business with China", he reminisced with satisfaction. Dananjaya had not had any confidence about the country's public sector before he came into contact with the EDB. But he is now grateful to the EDB for having provided him the opportunity to take his business to the next level. He also pointed out his ability to establish a solid network of human relationships with a number of people served him well, as mere spending on promotions cannot create such a strong bond between a business and customers.

Does he have any message to convey to the youth of this country? "Do not get restricted to the earnings of your job. Always attempt to start something of your own. In China, there is a small business/shop in every home. They always think in new ways and seek out business opportunities. But our youngsters wine and dine during weekends or waste time in unproductive things", were his concluding remarks. (Release from Export Development Board)

# **SRI LANKA CUSTOMS - RATES OF EXCHANGE**

# EFFECTIVE FROM 26.04.2021 TO 02.05.2021

Country	Country Code	Currency	Currency Code	Rate of Exchange (Rs.)
1 Australia	AU	Dollar	AUD	153.2240
2 Bahrain	BH	Dinar	BHD	526.4973
3 Bangladesh	BD	Taka	BDT	2.3434
4 Brazil	BR	Brazil Real	BRL	36.4565
5 Brunei	BN	Brunei Dollar	BND	149.2851
6 Canada	CA	Canadian Dollar	CAD	158.9442
7 China	CN	Renminbi	CNY	30.5432
8 China	CN	Offshore	CNH	30.5580
9 Czechoslovakia	CZ	Koruna	CZK	9.226
10 Denmark	DK	Kroner	DKK	32.085
11 Egypt	EG	Pound	EGP	12.6420
12 Euro Zone		Euro	EUR	238.594
13 Ghana	GH	Cedi	GHS	34.400
14 Hongkong	НК	Dollar	HKD	25.576
15 Hungary	HU	Forint	HUF	0.655
16 India	IN	Rupee	INR	2.642
17 Indonesia	ID	Rupiee	IDR	0.013
	IR		IRR	0.004
18 Iran		Riyal	JPY	1.838
19 Japan	JP	Yen		279.957
20 Jordan	J0	Dinar	JOD	
21 Korea	KR	Won	KRW	0.177
22 Kuwait	KW	Dinar	KWD	658.777
23 Macau	MO	Pataca	MOP	24.820
24 Malaysia	MY	Ringgit	MYR	48.264
25 Maldives	MV	Rufiya	MVR	12.838
26 Mauritius	MU	Rupee	MUR	4.907
27 Myanmar	MM	Kyat	ММК	0.140
28 Nepal	NP	Rupee	NPR	1.655
29 New Zealand	NZ	Dollar	NZD	142.297
30 Nigeria	NG	Naira	NGN	0.520
31 Norway	NO	Kroner	NOK	23.760
32 Oman	OM	Riyal	OMR	515.570
33 Pakistan	РК	Rupee	PKR	1.292
34 Papua New Guinea	PG	Kina	PGK	56.569
35 Philippines	PH	Peso	PHP	4.102
36 Poland	PL	Zloty	PLN	52.256
37 Qatar	QA	Riyal	QAR	54.503
38 Russia	RU	Rouble	RUB	2.627
39 Saudi Arabia	SA	Riyal	SAR	52.915
40 Seychelles	SC	Rupee	SCR	14.259
41 Singapore	SG	Dollar	SGD	149.285
42 South Africa	ZA	Rand	ZAR	13.871
43 Sweden	SE	Krona	SEK	23.546
44 Switzerland	CH	Francs	CHF	216.502
45 Taiwan	TW	Dollar	TWD	7.059
46 Thailand	TH	Baht	THB	6.314
47 U.A.E.	AE	Dirham	AED	54.038
48 United Kingdom	GB	Sterling Pound	GBP	274.947
49 United States of America	US	Dollar	USD	198.489
50 Zambia (Old)	ZM	Kwacha	ZMK	0.038
51 Zambia (New)	ZM	Kwacha	ZMW	8.918
52 Zimbabwe	ZW	Dollar	ZWD	0.523

**LET'S FIGHT AGAINST COVID-19** 

# STAY INDOOR Stay Safe



### SRI LANKA EXPORT DEVELOPMENT BOARD







# **EXPO NEWS**

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