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#### **EDB HELP DESK**

Exporters are kindly requested to contact the following officers during office hours on working days for clarifications, guidance, and advice on export-related matters and to overcome issues due to the covid-19 restrictions,

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## EXPORTS ACHIEVE 'HIGHEST EVER' MONTHLY EARNINGS IN JULY



Regaining its momentum, Sri Lankan export earnings have managed to cross the \$ 1 billion mark again after a break since March this year and in the midst of a new wave recording \$ 1.09 billion in July which is said to be the 'highest ever' monthly export earning achieved by the country, according to the statistics released by the Export Development Board (EDB).

EDB Chairman Suresh de Mel said: "Sri Lanka's exports show a remarkable rise, despite the current pandemic situation across the world, thanks to the utmost courage, determination, and continuous improvements shown by our exporters in sustaining export business during the pandemic."

According to the figures released by Sri Lanka Customs, the country recorded exports worth of \$ 1,099.41 million in July 2021, the highest ever monthly achievement, which showed an increase of 1.33% over \$ 1,085 million in July 2020, and an increase of 12.39% over \$ 978.2 million in July 2019.

Accordingly, export earnings from rubber and rubber-finished products have increased by 13.6% y-o-y to \$ 96.65 million in July 2021 with strong performance in exports of pneumatic and retreated rubber, tyres and tubes, and industrial and surgical gloves. However, exports of gaskets, washers, seals, and hard rubber have declined by 42.78% y-o-y to \$ 6.26 million in July 2021.

Export earnings from spices and essential oils have increased by 11.47% y-o-y in July 2021 with significant increases in cinnamon (11.09%), pepper (7.37%), Cloves (21.11%), essential oils (11.57%) and oleoresin (45.45%). Further, export earnings from spices and essential oils increased by 28.88 % in July 2021 in comparison to June 2021.

Meanwhile, export earnings from electrical and electronic products (22.7%) and seafood (119.05%) recorded increases during the month of July 2021 compared with July 2020.

Except coconut fibre products, earnings from coconut kernel and shell products increased in July 2021 compared with July 2020, and there is a notable performance in export of coconut cream and activated carbon.

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Although earnings from the apparel and textile sector decreased by 3.1% y-o-y to \$ 452.55 million in July 2021, earnings from apparel and woven fabrics under the apparel and textiles sector have increased by 2.76% and 69.43% respectively in July 2021 compared with July 2020. Further, export earnings from apparel increased by 9.27 % in July 2021 in comparison to June 2021.

However, export earnings from made-up textile articles and other textile articles gained high export revenues last year have decreased by 72.64% and 26.34% respectively in July 2021 in comparison to July 2020.

Export earnings from tea in July 2021, which made up 12% of merchandise exports, decreased by 12.06% y-o-y to \$ 115.13 million and export volume also decreased by 8.92% in July 2021 compared to July 2020. Moreover, export earnings from tea recorded a 7.09% decrease in July 2021 in comparison to June 2021.

For the period of January to July 2021, merchandise exports increased by 22.17 % to\$ 6,661.13 million compared to the corresponding period of 2020, following increased exports of apparel and textiles, rubber-based products, coconut-based products, electronics and electronic components, spices and concentrates, and seafood and ornamental fish.

Export earnings from rubber and rubber finished products increased by 41.98 % to \$ 616.59 million in Jan-July 2021 due to the better performance of exports of industrial and surgical gloves of rubber (68.64%) and pneumatic and retreated rubber tyres and tubes (44.96%).

Earnings from all the major categories of coconut-based products increased due to the improved performance in export of coconut oil, desiccated coconut, coconut milk powder, liquid coconut milk, coconut cream, cocopeat, mattress fiber, and activated carbon.

Meanwhile, earnings from export of electrical and electronic components (EEC) increased by 36.99% to \$ 241.45 million in the period of January to July 2021 compared to the corresponding period of 2020. Export of insulated wires increased by 62.15% during the period of January to July 2021 to \$ 40.7 million compared with the corresponding period of previous year. In addition, exports of other electrical and electronic products increased by 31.09% during the period of January to July 2021 to \$ 125.72 million compared with the corresponding period of previous year.

Export earnings from spices and essential oils increased significantly in the period of January to July 2021 compared to year 2020 due to the better performance in all the sub categories; cinnamon, pepper, cloves, nutmeg, essential oils and oleoresins, etc.

Strong export growth recorded for top 10 export markets in the period of January to June 2021. The single largest export destination of the US recorded \$ 1,631.36 million worth of exports in the period of January to July 2021– a significant year on year increase of 16.23 % in comparison to \$ 1,403.54 million recorded in 2020.

Exports to the UK as the second largest trading partner recorded an increase of 13.79% to \$ 525.35 million during the period of January to July 2021 compared with the corresponding period of previous year.

On a region wise comparison exports to all other regions increased except Asean Countries and CIS regions during the period of January to July 2021 compared with the corresponding period of the previous year.





## CERTIFICATE COURSE ON EXPORT & IMPORT PROCEDURES

This training program offered by SLEDB is scheduled to be commenced on 25th September 2021.

The course will be done through online technology.

This is a great opportunity for Exporters, Importers and potential exporters alike to expand their horizons on Import & Export Procedures.

Enhance your theoretical and practical knowledge on Import/Export operations including cargo clearance, freight forwarding and shipping.

Join with the premier Organization for the development and promotion of exports in Sri Lanka to position yourself in the Global market!

For more information,
Call Chathuri on 077 8281052 or
Log on to www.srilankabusiness.com/edb/training-programs.html

Course fee : Rs.20,000/=

Sri Lanka Export Development Board No. 42 Nawam Mawatha, Colombo 02 www.srilankabusiness.com

Sri Lanka Export Development Board (SLEDB) is Sri Lanka's apex organization for development and promotion of exports, established in 1979 under the Sri Lanka Export Development Act No. 40.

## 24TH PRESIDENTIAL EXPORT AWARDS CEREMONY TO BE HELD ON 3RD DECEMBER 2021 AT BMICH



Sri Lanka Export Development Board (EDB) is planning to hold the 24rh Presidential Export Awards Ceremony for the financial years 2019/20 and 2020/21 on 3rd December 2021 at the Bandaranaike Memorial International Conference Hall (BMICH) under the patronage of the President, Gotabaya Rajapaksa.

Chairman and CEO of EDB, Suresh D. de Mel highlighting the significance of this year's awards ceremony asserts that this year's awards ceremony will be held to recognize the country's best exporters for the 2019/20 and 2020/21 financial years. This year's awards will be presented in two main categories with 12 Overall awards, as well as 53 sectoral awards for products & services for each financial year.

In line with the new Government Policy Framework, the EDB has implemented new strategies to expand Sri Lanka's exports by introducing new markets (market diversification), innovative products (product diversification) and adding value to existing products. New overall awards and sectoral awards have been introduced by reviewing the Presidential Export Awards presented over the past few years.

Accordingly, overall awards such as "Best Exporter in Product Diversification", "Best Value Added Exporter of the Year", "Best Performing Exporter in Emerging Markets" and "Emerging Exporter of the Year" as well as new sectoral awards compared to last year were introduced.

Furthermore, the selection of the "Best Exporter" for the Product and Services Sector Awards is more competitive as it evaluates not only export earnings but also several other criteria, such as value addition for exports, employment creation, market diversification, and growth of export earnings.

In selecting the awardees for the financial year 2020/21, the efforts made by the exporters to remain in the export sector under the COVID - 19 epidemic situation will also be appreciated.

# A CONFERENCE TO SHARE INFORMATION ABOUT, AND OPPORTUNITIES IN, THE BUDDHIST EDUCATION SECTOR IN SRI LANKA WITH PROSPECTIVE INSTITUTIONS IN VIET NAM



The Embassy of Sri Lanka in Vietnam and the Export Development Board of Sri Lanka (EDB) organised a virtual conference to share information about, and opportunities in, the Buddhist Education Sector in Sri Lanka with prospective institutions in Vietnam, on 25 August 2021. The main purpose of holding the virtual conference was to promote Sri Lanka as the prime destination where prospective Vietnamese monks, nuns, and laymen may learn, practice, and follow the doctrine of the Lord Buddha. The event was attended by more than 100 Vietnamese monks, nuns, and laymen who are willing to further their studies in Sri Lanka.

The participants actively interacted with representatives from three leading Buddhist education institutes; Buddhist and Pali University of Sri Lanka, Bhikkhu University of Sri Lanka, and the Sri Lanka International Buddhist Academy. Information with regard to the prerequisites for diploma, undergraduate, and graduate degree programmes, syllabi, scholarship opportunities, financial requirements, and other logistical details were shared among the participants by the Sri Lankan institutes. Vietnam institutes expressed the willingness of their Vietnamese monks and nuns to avail the services of lecturers from Sri Lanka, either in an online or offline format, to learn Pali and Sanskrit, as well as to explore the possibility of receiving online courses by Sri Lankan academics, especially in the area of Buddhist Counselling Psychology.

EDB Chairman Suresh de Mel, Ambassador of Sri Lanka in Vietnam Prasanna Gamage, Ambassador of Vietnam in Sri Lanka Ho Thi Thanh Truc, and National Vietnam Buddhist Sangha Vice President and Secretary General Ven. Dr. Thich Duc Thien delivered the introductory remarks, highlighting the importance of the Buddhist Education sector and the strengths of Sri Lanka in meeting the relevant requirements.

Representing the Buddhist education sector of Sri Lanka, Ven. Dr. Lenagala Siriniwasa Thera of the Buddhist and Pali University, Ven. Kirama Vimalatissa Thera of the Bhikkhu University in Anuradhapura, and Assistant Prof. Sarath Chandrasekara from the Sri Lanka International Buddhist Academy (SIBA) participated in the conference.

The three main Buddhist Universities of Vietnam in the cities of Ho Chi Minh, Hue, and Can Tho were represented by Buddhist Universities in HCMC and Hue Vice Rectors Ven. Thich Nhat Tu and Ven. Dr. Thich Nguyen Dat, and Khmer Theravada Buddhist University in Can Tho city Deputy Secretary General Ven. Pannamuni, respectively.

## GOSL TO BOOST BOAT BUILDING AND RELATED SERVICES



Trade Minister Bandula Gunawardena launches the Boat Show Sri Lanka 2021 website, while EDB Chairman Suresh de Mel (third from left) and DG Chitranjali Dissanayake (right) look on

- Trade Minister Bandula Gunawardena says specific proposals will be included in the upcoming 2022 Budget
- Says Advisory Committee for the sector has been appointed and gazetted
- Opines proposed tax amnesty bill will help attract large-scale investors into the sector
- Suggests initiating a collaborative effort to build boats and ships with private sector stakeholders, SL Navy and EDB
- EDB Chief says SL should take advantage of multi-billion-dollar boat building industry, emerging nautical tourism trend
- BTI hopes to attract businesses worth over \$ 50 million through first-ever virtual 'Boat Show Sri Lanka 2021' in October

The Government said steps would be taken to pursue a national strategy to capitalise on prospects for boat building and related services, with specific proposals earmarked in the upcoming 2022 Budget.

Trade Minister Bandula Gunawardena said the boat and ship building industry has potential to attract foreign direct investments (FDIs) and the Ministry will further explore investment opportunities in the areas of nautical tourism, internal travel and water sports.

He made these remarks at the launch of the official website for 'Virtual Boat Show Sri Lanka 2021', which is scheduled to be held from 25-29 October. It is organised by the Boat Building Technology Improvement Institute (BTI) and Sri Lanka Export Development Board (EDB), in association with the Trade Ministry

"I have begun to explore production, income generation and investment promotion opportunities related to boat building and related services. I hope to develop this industry with a broader national strategy and to include it in the upcoming Budget 2022," Gunawardena added.

He also pointed out that the proposed tax amnesty bill would further help in attracting large scale investors keen on capitalising in the sector "with no questions asked".

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"I hope the learned judges of the Supreme Court will consider the progressive policies practiced around the globe, and the foreign exchange crisis and economic crunch, in delivering the verdict of the tax amnesty bill within the next week," he added.

The Trade Minister also said that the Advisory Committee for the sector had been appointed and gazetted to develop the sector.

The National Export Strategy (NES) has identified boat building and its related services as one of the five key industries to expand Sri Lanka's export basket and export earnings.

Pointing out that 'Virtual Boat Show Sri Lanka 2021' is a timely initiative, Gunawardena said the boat and ship building industry could be used to overcome the foreign exchange crisis.

The Trade Minister suggested initiating a collaborative effort with private sector stakeholders, Sri Lanka Navy and the EDB to further expand the industry.

"The sector has grown this far without formal Government assistance, and we have a great track record of making good quality boats and ships with minimum costs. There is great potential to create activities around cruise tourism, internal water stream transportation, water sports – this sector has great potential. We can develop this industry to overcome the foreign exchange crisis."

EDB Chairman Suresh de Mel said Sri Lanka should take full advantage of the multi-billion-dollar boat building industry and the emerging nautical tourism trend.

"The increasing demand for boats for fishing, industrial, commercial and leisure purposes worldwide, regionally and locally have opened up many opportunities and new markets for Sri Lanka. High marine diversity of the country provides massive potential for the development of nautical tourism, which directly benefits the boat building sector," he added.

The Chairman also said the virtual boat show would enhance the visibility of the boat and ship building industry internationally and to position Sri Lanka as a quality sourcing destination for boat and ship building.

"The show is timely, and this will give the opportunity to the Sri Lankan boat manufacturers to explore new business contacts as the virtual show will provide a platform to reach a wider range of potential buyers globally," de Mel said.

BTI Managing Director Gamini Herath said they hope to attract businesses worth over \$ 50 million through this year's Boat Show.

"Since the beginning of the Boat Show Sri Lanka, the country was able to record an average export turnover of \$ 80 million and 2011 recorded the highest so far with a figure of \$ 149 million. The aim of the NES is to increase the export revenue to the value of \$ 500 million," he added.

Herath said the potential in boat building and related services was very encouraging and that they hope the companies will make maximum use of the opportunity available to promote their business through the Virtual Boat Show Sri Lanka 2021.

Source : Daily FT # 08

## FUTURE SUCCESS IN EXPORTS DRIVEN ON BACK OF NICHE PRODUCT STRATEGY

EDB Chairman Suresh De Mel noted that Sri Lanka's future success in exports would be driven on the back of a niche-product strategy. He noted multiple successes of export revenue generation companies and how they have successfully exploited niche markets.

Given demographic and resource factors he noted that Sri Lanka would never be able to achieve very large economies of scale in industrial manufacture for exports. De Mel criticised the ease with which certain people compare Sri Lanka and Bangladesh. Suresh noted that Bangladesh is much larger and has the workforce to support over 6000 garment factories whereas Sri Lanka has about 200 garment factories.

De Mel was speaking recently at the Centre for Banking Studies lecture on improving export performance.

De Mel noted that organic products from Sri Lanka with the right certification were doing very well in export markets. De Mel in his personal capacity has invested in a company called EcoWave Guarantee Ltd which seeks to export certified organic spices and herbs. He has noted great success in the social venture.

De Mel said, "We are selling a story and the buyer is currently in Germany and Switzerland. They are at the top of wealth distribution. We are working very hard to get our product up to the standard. Getting the best quality out of home gardens is a challenge." De Mel's venture is looking to centralize processing and improve the standardization of spice exports from Sri Lanka. The venture has cooperative elements in its organizational structure of recent export products, the spice sector has shown considerable resilience and high demand. The low value of the product results in customers being less price-sensitive to high markups. The EDB is working hard on building up brand recognition for Ceylon Spices.

De Mel noted that the government's recent venture to reduce chemical inputs into farming would have a huge boost to the image of Sri Lanka agricultural exports and more should be done to obtain a certification with regards to organic production.

The EDB is looking to boost boat manufacturing in Sri Lanka which is expected to see a boom with the development of a marina. De Mel said, "I don't know of any other island destination in the world without a boating marina." De Mel was excited by the opportunity of nautical tourism and has set up ventures in fishing to take advantage of Sri Lanka's sea assets. Questions were raised on access to foreign financing and the disclosures required for export companies in obtaining foreign loans. Questions were also raised on whether borrowed funds can be maintained abroad for use in transacting.

## EDB CHAIRMAN ENCOURAGES EXPORTERS TO REMIT EARNINGS AND OBTAIN AND UTILIZE FOREIGN FINANCING



Jagath Fernando, Spice Council of Sri Lanka Founder and Chairman Sarada De Silva, Coconut Milk Producers Association Chairman Suresh Silva, EDB Chairman Suresh De Mel, and Moderator HVA Foods CEO/Executive Director Charithra Hettiarachchi at the panel discussion.

Sri Lanka – USA Business Council (SLUSABC) which functions under the aegis of the Ceylon Chamber of Commerce held its fifth Annual General Meeting, electing Sanji de Silva, CEO, Bileeta (Pvt) Ltd as the President of the SLUSABC for 2021/2022.

Alaina B. Teplitz, the Ambassador of the United States of America to Sri Lanka and the Maldives, while congratulating the new committee said, "Building on the shared values and strategic interests and the abiding friendship between our people, my team and I have worked with many partners, the Sri Lanka - USA Business Council among them, to increase Sri Lanka's capacity to foster sustainable and inclusive economic growth, to counter terrorism and transnational crime and to promote the rule of law, transparency and democratic governance."

"One of my top priorities, as it's going to be for my successor, is to increase opportunities for U.S. firms to engage in Sri Lanka, echoing some of the themes I raised earlier. And whether it's to export goods or services, with government tenders or make investments and have joint ventures with partners here, we're ready to be there"

"The United States remains Sri Lanka's largest single country export market so our contributions to Sri Lankan prosperity are in this regard unparalleled. We've also committed significant resources to the U.S. Development Finance Corporation, the U.S. Trade Development Agency, USAID and other agencies to promote infrastructure and human capital development in Sri Lanka and throughout the Indo-Pacific region."

"Just this year the Development Finance Corporation, or DFC, committed \$265 million in financing to private Sri Lankan banks to ensure small businesses could access the capital to grow their vision. This kind of financial assistance often contributes more to long term sustainable development than more high profile and economically dubious infrastructure projects. Importantly, this approach also puts Sri Lankans in the driver's seat," she said.

Outgoing President of the Council, Dr Asanka Ratnayake mentioned that, "Despite these challenging environments, we arranged meetings with relevant stakeholders: namely USAID, BOI and EDB to determine the activities that should be carried out by the Council. As an outcome, the Council intends to carry out a project focusing on Agri Supply Chain and business matchmaking targeting the Vegan Meat products to the US market. We feel this is a sector where there is greater demand for Sri Lankan companies to explore".

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Officer bearers of SLUSABC with US Ambassador Alaina B. Teplitz

Sanji de Silva, addressing the membership after his election stated that "We have identified that there's a growing demand for Vegan products in the USA and in Sri Lanka we have a good supplier base for these products. However, the supply chain can be further streamlined with the use of Agri Technologies. Then there is a need to have activities to introduce buyers and suppliers between the countries."

"Another focus area will be to support the ICT Industry to pursue opportunities between Sri Lanka and the USA. We are planning to work with organizations such as SLASSCOM to facilitate ICT related business opportunities between the countries as the post pandemic has created a great demand for ICT".

The 2021/22 Executive Committee comprises of Charithra Hettiarachchi, CEO, HVA Foods PLC and Randeewa Malalasooriya, CEO, CBL Natural Foods (Pvt) Ltd as Vice Presidents, Tilak Gunawardana, CFO, MAC Holdings (Pvt) Ltd, as the Treasurer and Asanka Ratnayake, Group Director, Hayleys Advantis Ltd, as the Immediate Past President.

Newly appointed committee members include: Indika Kulathunga, Dipped Products PLC; Farhath Armith, Fanam International (Pvt) Ltd; Sanjaya Samararatne, Global Rubber Industries (Pvt) Ltd; Revanke de Silva, Heritage Teas (Pvt) Ltd and Shane Perera, Regency Teas (Pvt) Ltd.

Meanwhile the Annual General Meeting was followed by a panel discussion on Post Pandemic Trading with the USA. The panel include: Suresh Silva, Chairman, Coconut Milk Producers Association; Sarada De Silva, Founder Chairman of Spice Council of Sri Lanka; Suresh de Mel, Chairman EDB; Jagath Fernando, Vice Chairman, Fruit and Vegetable Producers, Processors and Exporters Association and moderated by Charithra Hettiarachchi, Vice President SLUSABC.

Speaking during the event, Export Development Board Chairman Suresh De Mel, encouraged exporters to remit earnings to the country and provided assurance to exporters and investors they could still obtain and utilize foreign financing for projects in the country.

He identified the need to amend policies to strengthen Sri Lanka's capital controls and enhance export potential and invited the private sector to work closer with the government to formulate this process. The inclusion and engagement of the public, the private sector and investment agencies is critical for this process, the participants noted, also to boost credibility, relevance and sustainability of such policy.

Further details regarding membership of the Council could be obtained from the Secretariat of the Sri Lanka – USA Business Council of the Ceylon Chamber of Commerce, Navam Mawatha, and Colombo 2 or on their E-mail: dinithi@chamber.lk

### SRI LANKAN EMBASSY IN GERMANY HOLDS WEBINAR ON 'FINDING A MARKET FOR AGRI PRODUCTS IN EU'

A webinar on 'Finding a Market for Agri Products in EU' with a special focus on organic markets, organised by the Embassy of Sri Lanka in Germany in collaboration with the Import Promotion Desk of Germany and Export Development Board of Sri Lanka was held on 29 July, with over 200 participants across large to SME Agri sector exporters.

Following the immensely successful webinar held in June on 'Market Trends in EU in Agri Products Sector,' this webinar was focused on imparting knowledge on how to identify prospective buyers through market intelligence, research and techniques.

Kicking off the webinar, Ambassador of Sri Lanka to Germany Manori Unambuwe highlighted the importance of market intelligence and the need to adopt research methodology, techniques and tools to gain insights, in finding the right buyer for tangible outcomes.



Ambassador Unambuwe further highlighted that the decision of the President to make Sri Lanka a fully organic nation will add special impetus to Sri Lanka's long-standing and consistent record as a reliable trading partner in the supply of high-quality agri products to the EU markets.

Keynote Speaker Gustavo Ferro, an expert in developing market intelligence for business promotion and sustainable trade, walked the audience through on how to conduct a proper market research using different techniques and tools, to identify potential buyers. Speaker Ferro further shared his expertise on novel concepts, in gaining market intelligence and explained how actionable insights would help to map out the supply chain and target the right market access points for exporters. He also shared his experience in different product segments with examples of customer/buyer behaviour and market structure in EU. Many questions raised by the attendees were also addressed during the Q&A.

Expert Sourcing and Markets of the Import Promotion Desk of Berlin Angi Martinez provided an overview of its activities to support Sri Lanka and Additional Director General, Development of the EDB Malani Baddegammage expressed views during the closing remarks.

The Embassy will be hosting further webinars on the art of approaching buyers, certifications and standards in EU and on sustainability and due diligence in supply chains, as a part of the webinar series to educate the agri export sector.

### SRI LANKA CUSTOMS - RATES OF EXCHANGE EFFECTIVE FROM 30.08.2021 TO 05.09.2021

	Country	Country	Currency	Currency Code	Rate of Exchange (Rs.
1	Australia	AU	Dollar	AUD	146.9081
2	Bahrain	BH	Dinar	BHD	538.1902
3	Bangladesh	BD	Taka	BDT	2.377
4	Brazil	BR	Brazil Real	BRL	38.6233
5	Brunei	BN	Brunei Dollar	BND	149.961
6	Canada	CA	Canadian Dollar	CAD	159.938
7	China	CN	Renminbi	CNY	31.291
8	China	CN	Offshore	CNH	31.295
9	Czechoslovakia	CZ	Koruna	CZK	9.340
10	Denmark	DK	Kroner	DKK	32.075
_	Egypt	EG	Pound	EGP	12.923
	Euro Zone		Euro	EUR	238.516
	Ghana	GH	Cedi	GHS	33.592
	Hongkong	HK	Dollar	HKD	26.053
	Hungary	HU	Forint	HUF	0.683
	India	IN	Rupee	INR	2.736
_	Indonesia	ID	Rupiah	IDR	0.014
_	Iran	IR	Riyal	IRR	0.004
	Japan	JP	Yen	JPY	1.844
	Jordan	30	Dinar	JOD	286.174
_	Korea	KR	Won	KRW	0.173
_	Kuwait	KW	Dinar	KWD	674.190
_	Macau	MO	Pataca	MOP	25.276
_	Malaysia	MY	Ringgit	MYR	48.337
_	Maldives	MV	Rufiya	MVR	13.124
_	Mauritius	MU	Rupee	MUR	4.713
_	Myanmar	MM	Kupee		
_	Nepal	NP		MMK	0.123
_	New Zealand	NZ	Rupee	NPR	1.708
	Nigeria	NG	Naira	NZD	140.912
	Norway	NO	Kroner	NGN	0.493
	Oman	OM		NOK	22.930
_	Pakistan	PK	Riyal	OMR	527.020
_	Papua New Guinea	PG	Rupee	PKR	1.216
	Philippines	PH	Kina	PGK	57.065
	Poland	PL	Peso	PHP	4.056
_	Qatar		Zioty	PLN	52.134
	Russia	QA RU	Riyal	QAR	55.725
	Saudi Arabia		Rouble	RUB	2.730
	Seychelles	SA	Riyal	SAR	54.090
	Singapore	SC	Rupee	SCR	14.415
	South Africa	SG	Dollar	SGD	149.961
	Sweden	ZA	Rand	ZAR	13.600
	Switzerland	SE	Krona	SEK	23.315
		CH	Francs	CHF	221.220
	Taiwan Thailand	TW	Dollar	TWD	7.260
_		TH	Baht	THB	6.20
_	U.A.E.	AE	Dirham	AED	55.23
	United Kingdom	GB	Sterling Pound	GBP	277.86
	America	US	Dollar	USD	202.89
	Zambia (Old)	ZM	Kwacha	ZMK	0.03
	Zambia (New)	ZM	Kwacha	ZMW	12.35

#### **LET'S FIGHT AGAINST COVID-19**

### STAY INDOOR STAY SAFE



SRI LANKA EXPORT DEVELOPMENT BOARD







#### **EXPO NEWS**

MONTHLY INFORMATION BULLETIN FOR SRI LANKAN EXPORTERS

Compiled By:

TRADE FACILITATION & TRADE INFORMATION DIVISION

Chandima Wanniarachchi Tel: 011 2300705-11 (Ext. 317)