



**EDB**

# EXPO NEWS

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# **TOP STORIES**

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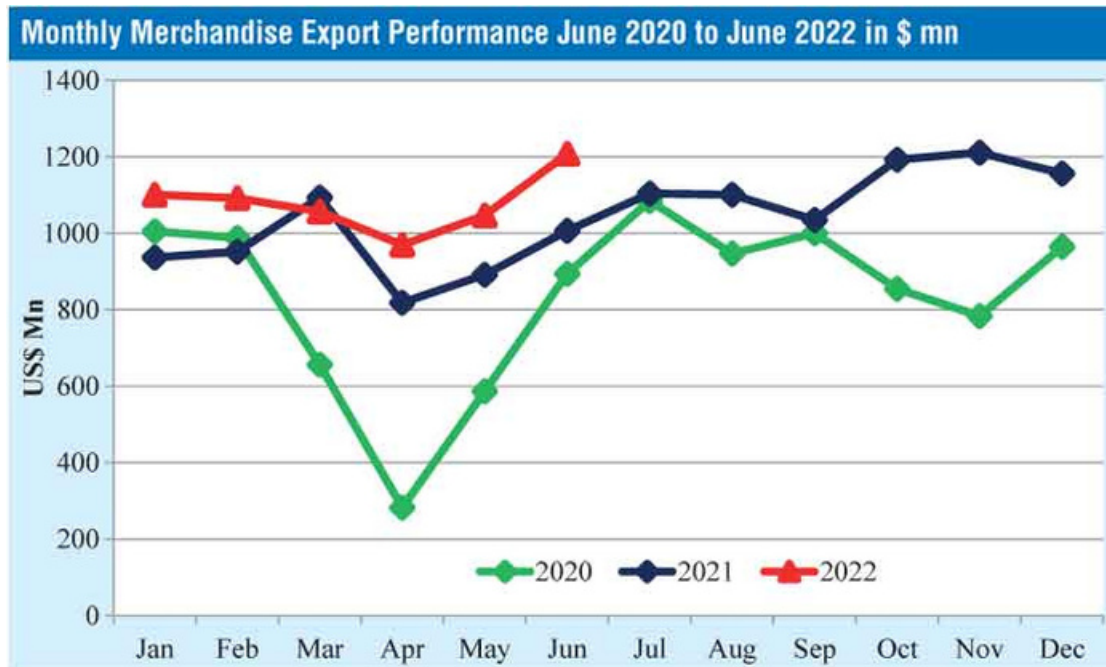
## **SRI LANKAN ORGANIC FOOD COMPANIES SHINE AT BIOFACH 2022**

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# EXPORTS SOAR TO RECORD \$ 1.2 B IN JUNE



**Sources:** Central Bank of Sri Lanka, Sri Lanka Customs & Sri Lanka Export Development Board

The country's merchandise exports have soared by 20% to \$ 1.21 billion in June, whilst pushing to \$ 6.41 billion in the first half of 2022, appearing to be the sole silver lining for Sri Lanka to avert partly a direr foreign exchange crisis.

Previously, the highest for the month was recorded seven months ago with \$ 1.16 billion in October 2021.

As per provisional data released by the Export Development Board (EDB) yesterday, in the first half of 2022, merchandise exports exceeded the \$ 6 billion mark, up by 12.4% year-on-year.

June merchandise exports grew by 20% from a year earlier, driven by apparel and textiles, rubber-based and coconut-based products, food and beverages as well as seafood, proving the private sector's resilience and becoming the only economic contributor generating a fixed inflow of much needed foreign exchange.

EDB estimated services exports in the first half were at \$ 1.34 billion, up by 45.72% from a year earlier. The services exports estimated by EDB consist of ICT/BPM, construction, financial services, and transport and logistics.

In 2021, Sri Lanka's total exports recorded \$ 15.12 billion, up by 23% from 2020 sustaining its resilience, despite an unprecedented economic crisis. Last year's performance comes second only to the \$ 15.91 billion recorded in 2018.

The Government is banking on exports, the only hope that can pull Sri Lanka out of the vicious cycle of the current account and put it back on a sound economic growth path. The Government has assured more support to exporters to reach a \$ 20 billion target this year.

## Major exports in June 2022

Product sectors except for spices and concentrates, tea, and rubber-based products; major export items like apparel and textiles, coconut-based products, EEC components and food and beverages, seafood, and ornamental fish drove the increased export earnings in May.

**Cont. >>>**

Exports of apparel and textiles increased to \$ 482.7 million, up by 30.1% YoY in April 2022. The increase was driven by both apparel and textiles. The increase was driven by both Apparel and Textiles.

Export earnings from Rubber and Rubber Finished products have increased by 7.18% YoY to \$ 102.36 million in June 2022, with good performance in exports of Pneumatic and Retreated Rubber Tyres and Tubes (15.2%).

On monthly analysis, export earnings of kernel products, fibre products, and shell products categorised under the Coconut-based products increased by 30.15%, 1.63%, and 21.3% respectively, in June 2022 compared to June 2021.

Export earnings from Seafood increased by 130.75% to \$ 36.39 million in June 2022 compared to June 2021. The expansion was contributed mainly by higher exports of Frozen fish (89.3%), Fresh fish (219.18%), and shrimp (219.25%).

Further, export earnings from Ornamental fish increased by 297.4% to \$ 3.06 million in June 2022 compared to the same period last year.

Export earnings from the Electrical and Electronics Components increased by 5.71 % YoY to \$ 39.82 million in June 2022 with a strong performance in exports of Insulated Wires and Cables (14.5%) and Switches, Boards, and Panels (23.55%).

However, export earnings from tea which made up 12% of merchandise exports, also decreased by 11% YoY in June 2022 to \$ 93.7 million.

Spices and Essential Oils exports also fell by 10.9% YoY to \$ 31.74 million in June 2022 compared to the same period a year earlier. This was mainly due to the poor performance of pepper (49.68%), oleoresins (-7.26%), and cloves (-24.15%). Despite the decline in the sector, export earnings from cinnamon increased by 89.81% in June 2022 compared to as against the same period a year earlier.

## **Major exports during 1H 2022**

Key product sectors except for tea, rubber-based products, spices and concentrates, apparel and textiles, coconut-based products, electronics and electronic components (ECC), food and beverages, seafood, and ornamental fish recorded increased exports.

Apparel and textiles exports increased by 19.73% to \$ 2.97 billion during the first half of 2022 compared to the same period a year earlier. Except for Made-up Clothing Accessories (-8.7%), Yarn (-21.38%), and Textile Floor Coverings (-3.28%); exports of other subcategories of the Apparel and Textiles sector increased.

Coconut and coconut-based products increased by 12% to \$ 434.34 million from January to May compared to the same period last year. Earnings from all the major categories of Coconut-based products increased from January to June 2022 compared with the corresponding period of 2021 due to the improved performance in the export of Liquid Coconut Milk, Coconut cream, Cocopeat, Mattress Fibre, Activated Carbon, Coconut Oil, and Desiccated Coconut.

EEC increased by 12.96 % to \$ 228.12 million during the first half of 2022 compared to the corresponding period of 2021. Export of Insulated wires increased by 18.68 % from January to June 2022 to \$ 40.54 million compared with the corresponding period of the previous year. In addition, the export of Switches, Boards and Panels, Electrical Transformers, and Other Electrical and Electronic Products increased by 8.29%, 18.87%, and 9.14 % respectively during the first six months of 2022 compared to the same period a year earlier.

Seafood export earnings increased by 33.64% to \$ 142.17 million in the first half of 2022 compared to the same period in 2021, as a result of the better performance in all the subcategories except Lobsters; Frozen Fish (20.97%), Fresh Fish (70.51) and Prawns (86.04%).

**Cont. >>>**

Earnings from the export of ornamental fish increased by 51.49% to \$ 10.15 million from January to June 2022 compared to the same period a year earlier.

However, export earnings from Tea fell by 11.25% to \$ 577.38 million in the first six months of 2022 compared to the corresponding period a year earlier. Exports of all the subcategories of the tea sector except Tea Bags; Tea packets (-11.47%), Bulk Tea (-10.96%), Instant Tea (-28.55%), and Green Tea (-23.65%) decreased from January to June 2022 compared with the same period of 2021.

Export earnings from Rubber and Rubber finished products also fell by 0.64% to \$ 516.62 million in January – June 2022 compared to the same period of 2021 attributed to lower exports of Industrial and surgical gloves (-16.06%). However, exports of Pneumatic and Retreated Rubber Tyres and Tubes increased by 8.45% during the first half of 2022 compared with the same period of 2021.

### **Export performance in major markets**

Strong export performance was recorded for the major export markets which accounted for 65% of total merchandise exports during the first six months. Nine markets out of the top 10 markets recorded positive performance except for China.

In June 2022, exports to the US — Sri Lanka's single largest export destination, increased to \$ 323.65 million YoY up by 46.16%. The better performance was driven by apparel and textile (29.68%) and Coconut based products (26.8%).

The cumulative exports to the US were at \$ 1.7 billion – a significant YoY increase of 24.54 % compared to \$ 1.35 million recorded from January to June 2021.

### **Exports to FTA partners**

Exports to Free Trade Agreement (FTA) partners during the first half of 2022 accounted for 7.2% of total merchandise exports, increasing by 18% to \$ 398.98 million. Although exports to India increased by 21.24% YoY to \$ 437.75 million, exports to Pakistan fell by 8.3% to \$ 40.92 million during the first six months compared to the corresponding period of 2021.

Increased exports to India are mainly supported by increased exports of animal feed (19.26%), Areca nuts (95.96%), woven fabrics (162.24%), and other textile articles (47.76%) from January to June 2022.

### **Export performance in regions**

Sri Lanka's exports to all regions except for CIS countries increased from January to June 2022 compared to the corresponding period of 2021.

In June, exports to the EU which comprise 20% of Sri Lanka's exports, increased by 21.55% YoY to \$ 303.17 million. Breakdown of exports to the top five EU markets which accounted for 80% of Sri Lanka's total exports was; Germany \$ 383.94 million (up by 9.41%), Italy \$ 295.33 million (up by 7.45%), Netherlands \$ 203.02 million (up by 4.81%), Belgium \$ 156.39 million (down by 1.98%) and France \$ 130.87 million (up by 14.71%).



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- Export Packaging
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- Air Cargo Procedures
- BOI Procedures
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Send your duly filled application to :

**[helmalie@edb.gov.lk](mailto:helmalie@edb.gov.lk)** for registration

Payments could be done through online or bank deposit

Contact for more info :

**Helmalie Vitharana, Assistant Director on 011 2300677**

## COMMON MAN DOESN'T WANT TO SEE COUNTRY JUMPING FROM THE FRYING PAN INTO THE FIRE, SAYS EDB CHIEF

The common man doesn't want to see the country jumping from the frying pan into the fire, so whatever we do, it needs wider consensus among the public, normalized behavior and intelligent thinking, Suresh Dayanath de Mel, chairman and Chief Executive, Sri Lanka Export Development Board said during an exclusive interview with The Island Financial Review.

Excerpts from the interview with the EDB chief:

"Despite the ongoing crisis, Sri Lankan exporters have been very resilient. The export market is very good. The orders are steady. However, we are concerned that the persistent negative publicity about Sri Lanka in the foreign media could tarnish our international image. Our buyers overseas are getting anxious whether Sri Lankan exporters will be able to deliver their orders with the same firmness as they did before. This is a great concern for the EDB and all businesses that bring in foreign exchange to the country.

"We have been able to sort out the fuel shortage faced by the exporters because they pay in US dollars. The Ceylon Petroleum Corporation (CPC) and Lanka IOC both deliver fuel to exporters. The challenge here is, these institutions issue fuel to us in browser loads. So it's difficult for small and medium enterprises (SMEs) to store fuel due to lack of storage facilities. They are getting fuel in the normal way by waiting in queues with other vehicles at filling stations across the country. So, a number of SMEs are going to be affected by this situation because they don't have storage facilities, therefore, we are encouraging SMEs to come together, buy a bowser load of fuel and then share it among them.



**EDB Chairman Suresh de Mel**

That's happening now. Up to now, many exporters have managed the fuel crisis well. But honestly, some of them are struggling to find fuel for their operations. Last week was a bit of a mess. The logistics sector also experienced the shortage of fuel which was also sorted out. With all that said, the good news is; Sri Lanka's export trade remains resilient with US\$ 6 billion of export earnings in the first-half of the year."

**Cont. >>>**

When asked about the current social unrest, he said, "Anything we do, shouldn't be radical in a negative way. Most importantly, a peaceful transition of administration needs to happen in a non-violent manner and it needs to happen as quickly as possible because exporters need a government which has the capacity to solve the economic crisis. Shortage of fuel, LP gas, food, medicine etc. occurred with the depletion of our foreign exchange reserves. So we have to restore political stability to address the economic crisis. Exporters earn foreign exchange for the country and the right conditions need to be created soon to facilitate their operations."

When asked about the IMF programme, he said, "An extended fund facility programme from the IMF will be favourable for Sri Lanka to regain confidence of the international financial markets and that will be a boon to the export sector as well. There are some citizens who think that we can do without the IMF. I think we should be able convince them that we need assistance from the IMF, increased export earnings and other fiscal consolidation moves, to put the economy back on track and shift it to a growth path subsequently. The thing is, if the country continues to project a negative outlook in the foreign media, our buyers will lose confidence in our ability to deliver in time and it could have repercussions on our export trade."

He went on to mention that there have been some export order cancellations.

"However, in most cases, our overseas buyers have been watching the situation in Sri Lanka with patience. They follow each and every news alert on Sri Lanka hoping that we will get over the crisis as a collective nation and get back to normalcy rather quickly. So we need to project the image and perception to the world that we are stabilizing. If the current situation persists, they may run out of patience and decide that they can no longer depend on Sri Lanka as a reliable supplier and exporter. We all know that Sri Lanka has successfully emerged from its previous crises such as its protracted war in the North, tsunami, Easter Sunday attack and Covid-19 pandemic, during which our exporters showed great resilience and their ability to deliver the goods. We need to keep in mind that our exporters are operating in a highly competitive global business environment today. Buyers have access to alternative exporters in other countries. This is true for all sectors in the export trade. For example, the apparel sector is receiving new orders around this time of the year and we shouldn't let that business go elsewhere. That's a concern for us. Not only apparel, all other sectors in the export trade may face a similar situation. Another example is; agri products portfolio in our export basket is growing and we have to ensure that it accelerates its expansion momentum".

Responding to a question on political stability, the EDB chief said, "Whatever we do, we need consensus from the wider public. Protestors also now have to normalize and be seen as intelligent. If they become violent, then people won't tolerate that because at the end of the day the common man is watching. They want to see that the country doesn't jump from the frying pan into the fire."



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**DATE OF COMMENCEMENT  
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Send your duly filled application to :  
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Payments could be done through online or bank deposit

Contact for more info :  
Chathuri Pathmaperuma on **011 2302072**



**EDB**



Sri Lanka Export Development Board  
No. 42, Nawam Mawatha, Colombo 02

Tel : 011 2300705-11 Fax : 011 2300676  
[www.srilankabusiness.com](http://www.srilankabusiness.com)

## CEYLON CINNAMON GI STATUS CELEBRATED AT BIOFACH 2022



Sri Lanka marked an important milestone in 2022, with the country receiving its first-ever Geographical Indication (GI) certification from the European Union (EU) Commission. The certification was a result of a decade-long endeavor led by the Sri Lanka Export Development (EDB) with the support of numerous public and private stakeholders.

In celebration of this historic achievement, the (EDB) hosted a “Cinnamon Event” at the Sri Lanka Pavilion during BIOFACH 2022. The event saw the participation of Hon Consul of Sri Lanka for Bavaria, Ms. Dagmar Wöhrl, the officials from the EU, GIZ, and IPD.

The GI registration helps differentiate Ceylon Cinnamon from lower quality substitutes and offers a source of competitive advantage to increase market differentiation, product turnover and allow for a premium price from the consumer.

Enhancing the competitiveness of Ceylon Cinnamon in the EU market through the GI certification will increase the potential for greater exports , higher income, and employment generation, benefitting thousands of stakeholders within the cinnamon production and process value chain in the island.

**Cont. >>>**



Addressing the occasion, EDB Chief Suresh D de Mel said that the Board intends to continuously promote Ceylon Cinnamon and other agricultural products from Sri Lanka to the European markets and consumers and he was looking forward to the cooperation of the European organisations in the future. De Mel appreciated the support of the EU Delegation in Sri Lanka, and the Federal Ministry for Economic Cooperation and Development - Germany, for their contribution in bringing Sri Lanka to BIOFACH this year, as well as the SME Sector Development Programme of GIZ Sri Lanka for implementation support, and last but certainly not least the officials at the Import Promotion Desk - Germany for their role in preparing the companies for the trade fair.





# TRADE FAIRS PARTICIPATION DURING THE YEAR 2022



## SRI LANKA EXPORT DEVELOPMENT BOARD

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இலங்கை ஏற்றுமதி அபிவிருத்திச் சபை



### Ministry of Trade

Sri Lanka Export Development Board in collaboration with the Sri Lanka Missions in selected markets will be organizing Sri Lanka's participation at the following trade fairs during the year 2022.

#### Trade Fairs in China & Nepal

**5<sup>th</sup> China International Import Expo (CIE), 5<sup>th</sup> to 10<sup>th</sup> November, 2022**

**Sectors to be promoted :** Food & Agriculture, Consumer Goods, Gem & Jewellery, Life style products and Trade in Services

**Contact Person :** Ms. Kasuni Chethana/ EPO

**Contact Details :** 011 -2300705-11, Ext : 256

**Email :** kasuni@edb.gov.lk

**The application closing date :** 31.01.2022

**9<sup>th</sup> Food & Beverage & Hospitality Fair in September 2022, Katmandu, Nepal**

**Sectors to be promoted :** Food & Beverage

**Contact Person :** Ms Apsara Arampath/AD

**Contact Details :** 011 -2300705-11, Ext: 271

**Email :** apsara@edb.gov.lk

**The application closing date :** 30.06.2022

#### Trade Fair in Canada

**Grocery Innovations Canada (GIC) Trade Fair in October 2022.**

**Sectors to be promoted :** Processed Food, Spice & Concentrates, Herbal & Organic Food, Coconut Coir Products

**Contact Person :** Ms. Erandi Shyamali/ AD

**Contact Details :** 011 -2300705-11, Ext: 260

**Email :** erandi@edb.gov.lk

**The application closing date :** 31.03.2022

#### Trade Fairs in South Korea

**Korea Import Goods Fair in June/July 2022**

**Sectors to be promoted :** Food & Beverage

**Contact Person :** Ms. Manuka Perera / EPO

**Contact Details :** 011 -2300705-11, Ext : 264

**Email :** manuka@edb.gov.lk

**The application closing date :** 31.03.2022

**15<sup>th</sup> Seoul Food & Hotel Show in July 2022, Seoul, South Korea.**

**Sectors to be promoted :** Food & Beverage

**Contact Person :** Ms. Manuka Perera / EPO

**Contact Details :** 011 -2300705-11, Ext: 264

**Email :** manuka@edb.gov.lk

**The application closing date :** 31.03.2022

#### Online Trade Fairs in China

**Canton Fair in April and October 2022, China**

**Sectors to be promoted :** Food & Agriculture, Consumer Goods, Gem & Jewellery and Life style products

**Contact Person :** Ms. Kasuni Chethana / EPO

**Contact Details :** 011 -2300705-11, Ext: 256

**Email :** kasuni@edb.gov.lk

**The application closing date :** 15.02.2022

**South and South East Asia Commodity Expo and Investment Fair (SSACEIF) in October, 2022**

**Sectors to be promoted :** Food & Agriculture, Consumer Goods, Gem & Jewellery and Life style products.

**Contact Person :** Ms. Kasuni Chethana / EPO

**Contact Details :** 011 -2300705-11, Ext: 256

**Email :** kasuni@edb.gov.lk

**The application closing date :** 15.02.2022

#### Cost of Participation

All costs related to participation including cost of stall, freight cost of samples, air fare, accommodation etc. to be borne by the participating companies. EDB will coordinate Sri Lanka's participation in collaboration with the Sri Lanka Mission in respective markets.

#### How to Apply

Prescribed application forms could be obtained from the **Market Development Division**, EDB or downloaded from the EDB website : [www.srilankabusiness.com](http://www.srilankabusiness.com) under "Announcements".

The duly completed applications should reach the **Director/ Market Development**, EDB on or before the stipulated closing date for each event.

**Chairman & Chief Executive,  
Sri Lanka Export Development Board,  
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# SRI LANKAN ORGANIC FOOD COMPANIES SHINE AT BIOFACH 2022



Organic food production and trade is evolving into a rapidly growing industry across the world. Prompted by a developing inclination for healthy life choices and awareness on the benefits of organic food, a greater number of global consumers are opting for organic products. In the midst of this competitive industry, Sri Lankan producers and manufacturers find themselves in lucrative circumstances.

Sri Lanka exports a range of organically certified products and maintains an excellent reputation among consumers around the globe, demonstrating its great potential as a trustworthy, high-quality contributor to the international organic food market for over a decade.

Continuing its efforts to enhance Sri Lanka's outstanding position within the industry, the Sri Lanka Export Development Board (EDB), together with the European Union (EU), and German institutions such as the Federal Ministry for Economic Cooperation and Development (BMZ), GIZ and Import Promotion Desk (IPD), supported the participation of fifteen (15) Sri Lankan companies at the world's leading trade fair for 'Organic Food and Natural Beauty' - BIOFACH 2022 in Nuremberg, Germany. The selected companies participated in a series of trainings and workshops carried out by the EDB, and the IPD to advance their networking and marketing skills prior to the trade fair.

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The participating Sri Lankan companies showcased a wide range of agricultural products at the Sri Lanka Pavilion, ranging from value-added coconut products, a variety of Sri Lankan spices and dried fruits. The Pavilion was a networking hub for the participating companies to display and highlight their products and capacities; establishing contacts and developing professional relationships with potential buyers and stakeholders within the European market. The Sri Lankan Pavilion was ceremoniously declared open by Hon Consul of Sri Lanka for Bavaria, Ms. Dagmar Wöhrl, and officials of the EU commission, GIZ, and IPD.



Expressing his views at the event, EDB Chairman Suresh d De Mel remarked that Sri Lanka was immensely grateful to the EU and BMZ for providing financial assistance to facilitate the participation of Sri Lankan Organic Food companies at BIOFACH 2022 - which is the world's leading trade fair for Organic Food. "An exposure to such a prestigious trade event was an invaluable opportunity to the participant firms in terms of establishing vital links with buyers in the European market to take their businesses to greater heights"

Sri Lanka's participation in BIOFACH 2022 was facilitated as part of the "Multi-Donor Action Support to Small and Medium Enterprises in the Organic Agriculture Sector" – which is jointly co-financed by the EU and BMZ – that provides assistance to the existing as well as new organic food producers in Sri Lanka to access new markets, particularly in the EU, and offer private investment opportunities.



## SRI LANKA CUSTOMS - RATES OF EXCHANGE

### EFFECTIVE FROM 01.08.2022 TO 07.08.2022

|    | Country                  | Country Code | Currency        | Currency Code | Rate of Exchange (Rs.) |
|----|--------------------------|--------------|-----------------|---------------|------------------------|
| 1  | Australia                | AU           | Dollar          | AUD           | 257.7595               |
| 2  | Bahrain                  | BH           | Dinar           | BHD           | 977.1815               |
| 3  | Bangladesh               | BD           | Taka            | BDT           | 3.8913                 |
| 4  | Brazil                   | BR           | Brazil Real     | BRL           | 71.0651                |
| 5  | Brunei                   | BN           | Brunei Dollar   | BND           | 267.0427               |
| 6  | Canada                   | CA           | Canadian Dollar | CAD           | 287.5973               |
| 7  | China                    | CN           | Renminbi        | CNY           | 54.6059                |
| 8  | China                    | CN           | Offshore        | CNH           | 54.5780                |
| 9  | Czechoslovakia           | CZ           | Koruna          | CZK           | 15.2783                |
| 10 | Denmark                  | DK           | Kroner          | DKK           | 50.4543                |
| 11 | Egypt                    | EG           | Pound           | EGP           | 19.4721                |
| 12 | Euro Zone                |              | Euro            | EUR           | 375.5593               |
| 13 | Ghana                    | GH           | Cedi            | GHS           | 43.8847                |
| 14 | Hongkong                 | HK           | Dollar          | HKD           | 46.9324                |
| 15 | Hungary                  | HU           | Forint          | HUF           | 0.9286                 |
| 16 | India                    | IN           | Rupee           | INR           | 4.6261                 |
| 17 | Indonesia                | ID           | Rupiah          | IDR           | 0.0248                 |
| 18 | Iran                     | IR           | Riyal           | IRR           | 0.0088                 |
| 19 | Japan                    | JP           | Yen             | JPY           | 2.7421                 |
| 20 | Jordan                   | JO           | Dinar           | JOD           | 519.6221               |
| 21 | Korea                    | KR           | Won             | KRW           | 0.2837                 |
| 22 | Kuwait                   | KW           | Dinar           | KWD           | 1,199.6486             |
| 23 | Macau                    | MO           | Pataca          | MOP           | 45.5448                |
| 24 | Malaysia                 | MY           | Ringgit         | MYR           | 82.7892                |
| 25 | Maldives                 | MV           | Rufiya          | MVR           | 23.8300                |
| 26 | Mauritius                | MU           | Rupee           | MUR           | 8.0881                 |
| 27 | Myanmar                  | MM           | Kyat            | MMK           | 0.1990                 |
| 28 | Nepal                    | NP           | Rupee           | NPR           | 2.8869                 |
| 29 | New Zealand              | NZ           | Dollar          | NZD           | 231.8049               |
| 30 | Nigeria                  | NG           | Naira           | NGN           | 0.8868                 |
| 31 | Norway                   | NO           | Kroner          | NOK           | 37.8478                |
| 32 | Oman                     | OM           | Riyal           | OMR           | 956.9021               |
| 33 | Pakistan                 | PK           | Rupee           | PKR           | 1.5341                 |
| 34 | Papua New Guinea         | PG           | Kina            | PGK           | 104.6290               |
| 35 | Philippines              | PH           | Peso            | PHP           | 6.6500                 |
| 36 | Poland                   | PL           | Zloty           | PLN           | 78.8334                |
| 37 | Qatar                    | QA           | Riyal           | QAR           | 100.0957               |
| 38 | Russia                   | RU           | Rouble          | RUB           | 5.8946                 |
| 39 | Saudi Arabia             | SA           | Riyal           | SAR           | 98.0863                |
| 40 | Seychelles               | SC           | Rupee           | SCR           | 28.3594                |
| 41 | Singapore                | SG           | Dollar          | SGD           | 267.0427               |
| 42 | South Africa             | ZA           | Rand            | ZAR           | 22.3424                |
| 43 | Sweden                   | SE           | Krona           | SEK           | 36.0893                |
| 44 | Switzerland              | CH           | Francs          | CHF           | 386.1155               |
| 45 | Taiwan                   | TW           | Dollar          | TWD           | 12.2972                |
| 46 | Thailand                 | TH           | Baht            | THB           | 10.1170                |
| 47 | U.A.E.                   | AE           | Dirham          | AED           | 100.3000               |
| 48 | United Kingdom           | GB           | Sterling Pound  | GBP           | 448.3575               |
| 49 | United States of America | US           | Dollar          | USD           | 368.4121               |
| 50 | Zambia (Old)             | ZM           | Kwacha          | ZMK           | 0.0709                 |
| 51 | Zambia (New)             | ZM           | Kwacha          | ZMW           | 22.5674                |
| 52 | Zimbabwe                 | ZW           | Dollar          | ZWD           | 0.9708                 |

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**SRI LANKA EXPORT DEVELOPMENT BOARD**



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## **EXPO NEWS**

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