



**EDB**

# **EXPO NEWS**

**MONTHLY BULLETIN**

**VOLUME 22 | ISSUE NO. 06**

**JUNE 2022**



**READ ONLINE**



# **TOP STORIES**

## **SRI LANKA EXPORTS RECORD 5-BILLION-DOLLAR MARK IN FIVE MONTHS**

**Page # 01**



## **EU, GERMANY AND EDB OFFER TECHNICAL SUPPORT TO ORGANIC AGRICULTURE PRODUCERS AND EXPORTERS IN SRI LANKA**

**Page # 03**



## **GI FOR CEYLON CINNAMON ATTRACTS TURKISH MARK**

**Page # 07**



# SRI LANKA EXPORTS RECORD 5-BILLION-DOLLAR MARK IN FIVE MONTHS

Monthly Merchandise Export Performance, 2020 - May 2022 in Millions of US\$



Sources: Central Bank of Sri Lanka, Sri Lanka Customs & Sri Lanka Export Development Board

Sri Lanka saw its export performance for the month of May improve, bringing the total earnings for the first five months of the year to cross the US \$ 5 billion mark.

In May 2022, merchandise exports expanded by 9.9 percent year-on-year (YoY), fetching revenues amounting to US \$ 980.2 million, which was led by improved earnings from apparel and textiles, coconut-based products and electrical and electronic components.

With the May 2022 performance, revenue from merchandise exports reached US \$ 5.14 billion in total for the first five months of the year.

The statistics released by the Export Development Board (EDB) showed that major product sectors saw their earnings move towards a positive growth trajectory. However, falling behind last year's performance were sectors such as tea, rubber and spices.

Apparel exports recorded the highest earnings, with revenue increasing by 30.1 percent to US \$ 482.7 million.

Ceylon Tea emerged as the second largest revenue generator, bringing in an export income amounting to US \$ 93.7 percent. Compared with the corresponding month of the previous year, the export growth contracted by 14.2 percent.

According to the EDB, the export of tea packets and bulk tea decreased by 9.75 percent and 18.83 percent in May 2022 compared to May 2021.

Rubber-based products brought to the forex-starved economy earnings amounting to US \$ 76.7 million, which again is a 15.9 percent dip when compared with the May 2021 revenue. The EDB attributed the drop in performance to reduced exports of pneumatic and retreaded rubber tyres and tubes (-5.41 percent). Among the top five performers are also coconut-based products, diamonds, gems and jewellery.

Cont. >>>



Table 1: Merchandise Export Performance

Values in US\$ Mns

Exports of Goods	Jan-May 2020	Jan-May 2021	Jan-May 2022	% Growth	May 2021	May 2022	% Growth
Apparel & Textiles	1,534.6	2,064.2	2,400.6	16.3	370.9	482.7	30.1
Tea	456.7	526.6	460.9	-12.5	109.2	93.7	-14.2
Rubber-based	280.3	424.5	414.3	-2.4	91.2	76.7	-15.9
Coconut-based	216.6	317.2	350.0	10.4	66.7	70.6	5.8
Diamond, Gems & Jewelry	61.0	107.0	115.0	7.5	14.2	16.9	18.8
Electronics & Electronic Components	113.1	164.3	188.3	14.6	35.2	41.8	18.8
Spices and Essential Oils	82.8	162.0	128.6	-20.6	25.3	21.5	-14.9
Food & Beverages	124.7	147.7	164.6	11.5	30.2	32.2	6.4
Seafood	74.8	90.6	105.8	16.7	15.1	16.8	11.8
Ornamental Fish	4.4	5.9	7.1	19.7	0.9	1.3	41.1
Vegetables	9.7	9.6	9.7	1.7	1.7	1.8	1.1
Fruits & Nuts	14.2	14.8	12.8	-13.4	2.8	2.3	-18.3
Other Export Crops	29.9	23.5	34.1	45.0	4.5	10.8	139.1
Flowers & Foliage	5.2	5.7	6.0	6.3	0.9	1.1	18.1
Boat Building	1.3	1.5	5.3	254.7	0.5	0.1	-73.6
Petroleum Products	141.0	51.1	72.2	41.1	27.7	7.1	-74.4
Others	368.3	575.8	670.0	16.4	94.6	102.9	8.7
<b>Total Merchandise Exports</b>	<b>3,518.6</b>	<b>4,692.0</b>	<b>5,145.4</b>	<b>9.7</b>	<b>891.7</b>	<b>980.2</b>	<b>9.9</b>

The coconut-based products saw export earnings grow by 5.8 percent, fetching revenue worth US \$ 70 .6 million, whereas the gem and jewellery sector witnessed a revenue growth of 18.8 percent, fetching US \$ 16.9 million.

Further, export earnings from seafood increased by 11.8 percent to US \$ 16.8 million in May 2022 compared to May 2021. The expansion was contributed mainly by higher exports of fresh fish (4.9 percent) and shrimp (90.74 percent), the EDB said in a statement yesterday, announcing the May 2022 export performance.

Export earnings from ornamental fish jumped by 41.1 percent to US \$ 1.3 million in May 2022 when compared with May 2021. With regard to electrical and electronics components, the growing segment, which recorded an 18.8 percent YoY growth, recorded earnings amounting to US \$ 41.8 million. The EDB said the growth was due to strong performance in exports of insulated wires and cables (18.78 percent) and electrical transformers (16.5 percent).

Meanwhile, export earnings from the once flourishing spices and essential oils sector recorded revenue of about US \$ 21.5 million, which is a 14.9 percent contraction from the corresponding month of the previous year. The EDB said the dampened progress was due to poor performance in oleoresins (-91.79 percent) and cloves (-49.61 percent).

However, despite the decline in the sector, earnings from cinnamon and pepper increased by 3.27 percent and 11.26 percent in May 2022 compared to May 2021, data from the EDB showed. The cumulative analysis for the first five months of the year ending in May shows merchandise exports increased by 9.7 percent to US \$ 2.46 billion compared to the corresponding period of 2021. The growth was ushered in by high-performing sectors such as apparel and textiles, coconut-based products, electronics and electronic components, food and beverages, seafood and ornamental fish.

In terms of services exports, for the period of January to May 2022, revenue amounting to US \$ 1.47 billion was generated. The performance is a 93.3 percent growth from the corresponding period of 2021. The services exports estimated by the EDB consist of ICT/BPM, construction, financial services and transport and logistics.

Cont. &gt;&gt;&gt;

Table 2: Top 10 Export Destinations

Values in US\$ Mns

	Country	Jan-May 2020	Jan-May 2021	Jan-May 2022	% Growth	May 2021	May 2022	% Growth
1	United States	905.10	1,133.71	1,364.08	20.32	213.11	266.42	25.02
2	United Kingdom	296.21	366.53	411.62	12.30	72.29	78.22	8.20
3	India	220.53	302.63	364.99	20.61	55.28	82.51	49.26
4	Germany	195.85	286.00	303.55	6.14	53.80	56.20	4.46
5	Italy	135.66	226.02	243.86	7.89	40.45	51.45	27.19
6	Belgium	94.35	132.18	122.07	-7.65	26.71	27.04	1.24
7	Netherlands	88.16	162.21	161.58	-0.39	27.11	31.18	15.01
8	Canada	71.92	114.98	144.76	25.90	20.47	28.70	40.21
9	China	71.21	116.96	98.29	-15.96	20.91	18.96	-9.33
10	UAE	77.09	93.20	109.52	17.51	23.03	20.34	-11.68
	Other Markets	1,362.52	1,757.58	1,821.08	3.61	338.54	319.18	-5.72
	<b>Total</b>	<b>3,518.6</b>	<b>4,692.0</b>	<b>5,145.4</b>	<b>9.7</b>	<b>891.7</b>	<b>980.2</b>	<b>9.9</b>

Table 3: Export Regions

Values in US\$ Mns

Region	Jan-May 2020	Jan-May 2021	Jan-May 2022	% Growth	May 2021	May 2022	% Growth
United States	905.1	1,133.7	1,364.1	20.32	213.1	266.4	25.02
European Union (EU) excluding UK	742.0	1,136.0	1,190.9	4.84	210.1	234.0	11.39
South Asia	333.1	455.9	540.0	18.46	94.9	114.8	20.95
Middle East Countries (Excl. Cyprus & Egypt)	278.9	310.3	351.2	13.18	66.4	68.8	3.60
African Countries	80.8	123.6	130.4	5.45	23.6	26.3	11.37
Asean Countries	118.3	112.5	113.6	0.92	22.9	19.1	-16.87
CIS Countries	103.0	102.6	79.4	-22.64	20.0	12.2	-38.83
Others	957.5	1,317.4	1,375.8	4.44	240.8	238.7	-0.85
<b>Total Merchandise Exports</b>	<b>3,518.6</b>	<b>4,692.0</b>	<b>5,145.4</b>	<b>9.7</b>	<b>891.7</b>	<b>980.2</b>	<b>9.9</b>

## EU, GERMANY AND EDB OFFER TECHNICAL SUPPORT TO ORGANIC AGRICULTURE PRODUCERS AND EXPORTERS IN SRI LANKA



Recognizing Sri Lanka's potential in the organic agriculture sector and its' importance for food security, the European Union (EU), the German Federal Ministry for Economic Cooperation and Development (BMZ) and the Export Development Board (EDB) have launched the Organic Agriculture Webinar Series: one-of-a-kind, accessible and educational video episodes that explore a variety of topics including organic certification, organic practices and successful organic farming methods across Sri Lanka. The series, facilitated by local and international experts, will support local producers, sellers and exporters who are looking to expand their businesses to meet demands of the local and European markets.

The Organic Agriculture webinar series falls under the project "Support to Small and Medium Enterprises (SMEs) in the Organic Agriculture Sector in Sri Lanka" funded by the EU and BMZ and implemented by Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH. Since 2021, the project supports organic food producers in Sri Lanka to access new markets in the EU and provide private sector investment opportunities. The programme is collaborating with national institutions such as the EDB to address necessary regulatory and policy changes for the domestic organic food sector. Support is also provided to the Agricultural and Agrarian Insurance Board (AAIB) to digitalise insurance services in the agri-food sector. The overall aim is to increase the share of Sri Lanka's national organic market through improved standards, digitalisation, investment and increased consumer demand.

**Cont. >>>**



EU Head of Cooperation Jenny Correia Nunes highlighting the intended outcomes of the project

Head of Cooperation at the EU Delegation to Sri Lanka, Jenny Correia Nunes said: "The European Union is promoting inclusive rural growth through a more productive, sustainable and resilient agriculture industry in Sri Lanka for years now. Through this project we encourage better organic agriculture practices, more investments and exports. Our support to the agriculture sector will continue and we are committed to provide much needed assistance in times of crisis."

Chairman of the EDB, Suresh de Mel, said that "The collaboration of the public and private sector and the donor community is important in promoting organic exports. Their assistance will help strengthen the private sector and ensure technical support to streamline policies in developing the organic agriculture sector in Sri Lanka."

The Organic Agriculture webinar series episodes can be watched for free on the YouTube channel of the European Union Delegation to Sri Lanka and the Maldives (regular uploads to follow): [https://www.youtube.com/channel/UCdHMviwS\\_73BUe6tUFJXyJQ/playlists](https://www.youtube.com/channel/UCdHMviwS_73BUe6tUFJXyJQ/playlists).



# CERTIFICATE COURSE ON OPERATIONAL ASPECTS OF INTERNATIONAL TRADE (ON-LINE)

Join with Sri Lanka's premier state Organization for Export Development & Promotion and gain knowledge through our Learning Management System (LMS)

**For whom:**  
For senior and middle  
level executives  
in public and private  
sector organizations  
dealing with  
international  
trade

## Course Contents

### Module I

#### Logistics & Import/Export Procedures

- Introduction & Activities of EDB
- Transport & Freight Forwarding
- Customs Procedures
- SLPA Procedures
- Duty-free Access to Imported Inputs
- Export Packaging
- Marine Insurance
- Air Cargo Procedures
- BOI Procedures
- E-Commerce

### Module II

#### Legal and Financial Aspects of International Trade

- Export Procedure & Certification
- Negotiation Skills
- Sales Contracts
- Contracts of Carriage
- Marine Insurance & Cargo Insurance
- Import Export Financing
- Costing & Pricing of Export Products
- INCOTERMS
- Trade Settlement of Disputes
- Preferential Trading
- Factoring



Sri Lanka Export Development Board  
No. 42, Nawam Mawatha, Colombo 02  
Tel : 011 2300705-11 Fax : 011 2300676  
[www.srilankabusiness.com](http://www.srilankabusiness.com)



Closing Date for Applications :

**05th August 2022**

Course Fee :

**Rs. 25,000/- per participant**

Duration :

**10 Saturdays**

Application is available in the EDB web :

[srilankabusiness.com/edb/training-programs.html](http://srilankabusiness.com/edb/training-programs.html)

Send your duly filled application to :  
**halmalie@edb.gov.lk** for registration

Payments could be done through online or bank deposit

Contact for more info :

**Helmalie Vitharana, Assistant Director on 011 2300677**



# GI FOR CEYLON CINNAMON ATTRACTS TURKISH MARKET



The Embassy of Sri Lanka in Turkey initiated a programme to promote Ceylon Cinnamon in Turkey after obtaining Geographical Indication (GI) status for Ceylon Cinnamon from the EU.

The Embassy, in collaboration with the Sri Lanka Export Development Board, organised a networking and briefing session on Sri Lankan spices, including Ceylon Cinnamon, to major Turkish supply chain distributors and retailers engaged in the spice sector in Turkey, representatives of Turkish Spice Packaged Spice Producers Association (ABUDER), trade chambers, and Turkish media on 16 June at the Chancery Premises.

During his brief remarks to the gathering, Ambassador M. Rizvi Hassen spoke of the quality and distinctiveness of Ceylon Cinnamon. He highlighted the importance of obtaining GI for Ceylon Cinnamon, stating that Sri Lankan cinnamon exporters could supply quality Ceylon Cinnamon to the Turkish market. Responding to inquiries from the representatives of trade chambers and Turkish importers on connecting Sri Lankan producers with the Turkish importers, Ambassador Hassen indicated that the Embassy will organise B2B sessions to link Sri Lankan exporters with Turkish importers. Many participants showed interest in obtaining more information about Ceylon Cinnamon suppliers.

A presentation by the Sri Lanka Export Development Board and an attractive short video on the processing of the Ceylon Cinnamon was shown to the gathering.

ABUDER Secretary General Aysegul Keskin Aydin, representatives of the Ankara Chamber of Industry, leading spice importers, retailers, and a large number of media personalities attended the event.

The Embassy said that it will continue to organise similar events in major cities in Turkey and also hold briefings on Sri Lankan coconut-based products in the near future.

# TRADE FAIRS PARTICIPATION DURING THE YEAR 2022



## SRI LANKA EXPORT DEVELOPMENT BOARD

ශ්‍රී ලංකා අපනයන සංවර්ධන මණ්ඩලය  
இலங்கை ஏற்றுமதி அபிவிருத்திச் சபை



### Ministry of Trade

Sri Lanka Export Development Board in collaboration with the Sri Lanka Missions in selected markets will be organizing Sri Lanka's participation at the following trade fairs during the year 2022.

#### Trade Fairs in China & Nepal

**5<sup>th</sup> China International Import Expo (CIIE), 5<sup>th</sup> to 10<sup>th</sup> November, 2022**

**Sectors to be promoted :** Food & Agriculture, Consumer Goods, Gem & Jewellery, Life style products and Trade in Services

**Contact Person :** Ms. Kasuni Chethana/ EPO

**Contact Details :** 011 -2300705-11, Ext : 256

**Email :** kasuni@edb.gov.lk

**The application closing date :** 31.01.2022

**9<sup>th</sup> Food & Beverage & Hospitality Fair in September 2022, Katmandu, Nepal**

**Sectors to be promoted :** Food & Beverage

**Contact Person :** Ms Apsara Arampath/AD

**Contact Details :** 011 -2300705-11, Ext: 271

**Email :** apsara@edb.gov.lk

**The application closing date :** 30.06.2022

#### Trade Fair in Canada

**Grocery Innovations Canada (GIC) Trade Fair in October 2022.**

**Sectors to be promoted :** Processed Food, Spice & Concentrates, Herbal & Organic Food, Coconut Coir Products

**Contact Person :** Ms. Erandi Shyamali/ AD

**Contact Details :** 011 -2300705-11, Ext: 260

**Email :** erandi@edb.gov.lk

**The application closing date :** 31.03.2022

#### Trade Fairs in South Korea

**Korea Import Goods Fair in June/July 2022**

**Sectors to be promoted :** Food & Beverage

**Contact Person :** Ms. Manuka Perera / EPO

**Contact Details :** 011 -2300705-11, Ext : 264

**Email :** manuka@edb.gov.lk

**The application closing date :** 31.03.2022

**15<sup>th</sup> Seoul Food & Hotel Show in July 2022, Seoul, South Korea.**

**Sectors to be promoted :** Food & Beverage

**Contact Person :** Ms. Manuka Perera / EPO

**Contact Details :** 011 -2300705-11, Ext: 264

**Email :** manuka@edb.gov.lk

**The application closing date :** 31.03.2022

#### Online Trade Fairs in China

**Canton Fair in April and October 2022, China**

**Sectors to be promoted :** Food & Agriculture, Consumer Goods, Gem & Jewellery and Life style products

**Contact Person :** Ms. Kasuni Chethana / EPO

**Contact Details :** 011 -2300705-11, Ext: 256

**Email :** kasuni@edb.gov.lk

**The application closing date :** 15.02.2022

**South and South East Asia Commodity Expo and Investment Fair (SSACEIF) in October, 2022**

**Sectors to be promoted :** Food & Agriculture, Consumer Goods, Gem & Jewellery and Life style products.

**Contact Person :** Ms. Kasuni Chethana / EPO

**Contact Details :** 011 -2300705-11, Ext: 256

**Email :** kasuni@edb.gov.lk

**The application closing date :** 15.02.2022

#### Cost of Participation

All costs related to participation including cost of stall, freight cost of samples, air fare, accommodation etc. to be borne by the participating companies. EDB will coordinate Sri Lanka's participation in collaboration with the Sri Lanka Mission in respective markets.

#### How to Apply

Prescribed application forms could be obtained from the **Market Development Division**, EDB or downloaded from the EDB website : [www.srilankabusiness.com](http://www.srilankabusiness.com) under "Announcements".

The duly completed applications should reach the **Director/ Market Development**, EDB on or before the stipulated closing date for each event.

**Chairman & Chief Executive,  
Sri Lanka Export Development Board,  
NDB-EDB Tower, No. 42, Nawam Mawatha, Colombo 02.  
[www.srilankabusiness.com](http://www.srilankabusiness.com)**



## SRI LANKA CUSTOMS - RATES OF EXCHANGE

### EFFECTIVE FROM 27.06.2022 TO 03.07.2022

	Country	Country Code	Currency	Currency Code	Rate of Exchange (Rs.)
1	Australia	AU	Dollar	AUD	253.6034
2	Bahrain	BH	Dinar	BHD	973.8833
3	Bangladesh	BD	Taka	BDT	3.9553
4	Brazil	BR	Brazil Real	BRL	70.0797
5	Brunei	BN	Brunei Dollar	BND	264.4640
6	Canada	CA	Canadian Dollar	CAD	282.7854
7	China	CN	Renminbi	CNY	54.8332
8	China	CN	Offshore	CNH	54.8533
9	Czechoslovakia	CZ	Koruna	CZK	15.6275
10	Denmark	DK	Kroner	DKK	51.9686
11	Egypt	EG	Pound	EGP	19.5563
12	Euro Zone		Euro	EUR	386.6285
13	Ghana	GH	Cedi	GHS	46.1847
14	Hongkong	HK	Dollar	HKD	46.7758
15	Hungary	HU	Forint	HUF	0.9676
16	India	IN	Rupee	INR	4.6987
17	Indonesia	ID	Rupiah	IDR	0.0248
18	Iran	IR	Riyal	IRR	0.0087
19	Japan	JP	Yen	JPY	2.7225
20	Jordan	JO	Dinar	JOD	517.8683
21	Korea	KR	Won	KRW	0.2824
22	Kuwait	KW	Dinar	KWD	1,197.4711
23	Macau	MO	Pataca	MOP	45.3911
24	Malaysia	MY	Ringgit	MYR	83.3622
25	Maldives	MV	Rufiya	MVR	23.7496
26	Mauritius	MU	Rupee	MUR	8.3258
27	Myanmar	MM	Kyat	MMK	0.1983
28	Nepal	NP	Rupee	NPR	2.9305
29	New Zealand	NZ	Dollar	NZD	230.9490
30	Nigeria	NG	Naira	NGN	0.8846
31	Norway	NO	Kroner	NOK	36.8577
32	Oman	OM	Riyal	OMR	953.6723
33	Pakistan	PK	Rupee	PKR	1.7593
34	Papua New Guinea	PG	Kina	PGK	102.8990
35	Philippines	PH	Peso	PHP	6.6971
36	Poland	PL	Zloty	PLN	82.2271
37	Qatar	QA	Riyal	QAR	100.5060
38	Russia	RU	Rouble	RUB	6.7370
39	Saudi Arabia	SA	Riyal	SAR	97.8516
40	Seychelles	SC	Rupee	SCR	28.1094
41	Singapore	SG	Dollar	SGD	264.4640
42	South Africa	ZA	Rand	ZAR	23.0280
43	Sweden	SE	Krona	SEK	36.1086
44	Switzerland	CH	Francs	CHF	381.8111
45	Taiwan	TW	Dollar	TWD	12.3335
46	Thailand	TH	Baht	THB	10.3268
47	U.A.E.	AE	Dirham	AED	99.9615
48	United Kingdom	GB	Sterling Pound	GBP	450.6627
49	United States of America	US	Dollar	USD	367.1686
50	Zambia (Old)	ZM	Kwacha	ZMK	0.0707
51	Zambia (New)	ZM	Kwacha	ZMW	21.5519
52	Zimbabwe	ZW	Dollar	ZWD	0.9675



**Did you know that the EDB offers offline and online export trade statistics services?**



**Click the link to learn how to get the statistics and how much you should pay :**

**<https://bit.ly/3s7YvEL>**

**Call our Help desk for more info :**

**011 2300710**

NDB-EDB  
TOWER



**EDB**

**SRI LANKA EXPORT DEVELOPMENT BOARD**



**ISSN 2579-1680**

## **EXPO NEWS**

MONTHLY INFORMATION BULLETIN FOR SRI LANKAN EXPORTERS

Compiled By :

TRADE FACILITATION & TRADE INFORMATION DIVISION

Chandima Wanniarachchi

Tel : 011 2300705-11 (Ext. 317)