



EDB

EXPO NEWS

MONTHLY BULLETIN

VOLUME 20 | ISSUE NO. 05

MAY 2020

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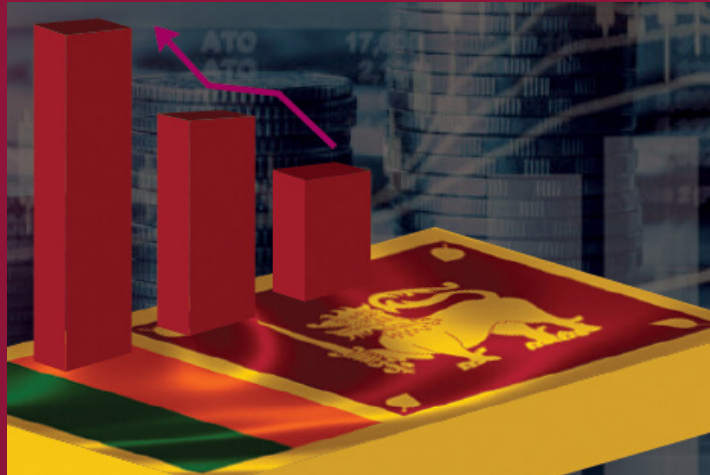
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TOP STORIES

EXPORT PERFORMANCE - 2020



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SRI LANKA TO EXPORT 200 MILLION FACE MASKS TO USA



Page # 06

SPECIAL ANNOUNCEMENT

Importation of Temporary Suspended Essential Raw Materials for Production of Goods for Urgent Credible Confirmed Export Orders

Reference the Gazette Extraordinary Notifications No 2176/19 dated May 22-2020 published to amend the regulations stipulated under the Gazette Extraordinary Notifications No 2171/5 dated April 16 - 2020.

A deviation is granted for effective period of the Gazette Extraordinary Notifications No 2171/5 dated April 16, 2020 for schedule I and II in terms of regulation no.6 and therefore, regulations of that gazette shall be effective for shipments made (on board date) from 18.04.2020. However, regulation of the Gazette Extraordinary, Notifications No 2176/19 dated May 22, 2020 shall be effective from 22nd of May 2020 as per regulation No.02 of the Gazette.

The exporters are kindly requested to follow the regulations stipulated in the Gazette Extraordinary Notifications No 2176/19 dated May 22- 2020 in importing essential raw materials for production of value-added products for urgent credible confirmed export orders.

Gazette Extraordinary Notifications No 2176/19 dated May 22- 2020 (Sinhala) :

<https://www.srilankabusiness.com/pdfs/announcements/coivd-19/gazette-s-2176-19.pdf>

Operating Instructions issued by the Controller General, Department of Export and Import Control :

<https://www.srilankabusiness.com/pdfs/announcements/coivd-19/operating-instruction-gaz-2176-19.pdf>

EXPORT PERFORMANCE - 2020

April 2020

According to Customs monthly provisional exports statistics, merchandize export earnings have recorded a historical decrease by nearly 64% to US \$ 277.4 Mn from US \$ 772.57 Mn documented in April 2019.

Table 1: Mechanize Export Performance

Values in US\$ Mns

Exports of Goods	Jan- April 2019	Jan- April 2020	Growth %	April 2019	April 2020	Growth %
Apparel	1,825.95	1,315.78	-27.94	356.20	64.91	-81.78
Tea	446.22	348.44	-21.91	98.97	78.37	-20.81
Rubber-based	296.71	229.11	-22.78	55.37	25.77	-53.46
Coconut-based	202.78	164.81	-18.72	43.18	27.88	-35.43
Diamond, Gems & Jewelry	103.93	54.44	-47.62	16.83	1.06	-93.70
Electronics & Electronic Components	127.8	91.42	-28.47	25.71	9.46	-63.20
Spices and Essential Oils	96.75	63.49	-34.38	15.83	12.07	-23.75
Food & Beverages	161.85	114.88	-29.02	25.73	14.51	-43.61
Seafood	103.58	63.26	-38.93	22.66	6.26	-72.37
Ornamental Fish	5.75	3.94	-31.48	1.18	0.25	-78.81
Vegetables	10.84	7.92	-26.94	2.72	1.23	-54.78
Fruits	14.4	11.34	-21.25	3.17	2.12	-33.12
Other Export Crops	20.05	30.78	53.52	1.89	1.76	-6.88
Flowers & Foliage	6.41	4.37	-31.83	1.37	0.41	-70.07
Boat Building	2.45	0.91	-62.86	0.56	0	-100.00
Petroleum Products	103.33	114.41	10.72	23.48	8.69	-62.99
Others	359.48	234.58	-34.74	77.72	22.65	-70.86
Total Merchandize Exports	3,888.28	2,853.88	-26.60	772.57	277.40	-64.09

Sources : Sri Lanka Customs / Sri Lanka Export Development Board

Apparel sector has shown a sharp decline (-82%) during the month of April 2020 compared to the same month in the previous year. Other selected sectors that has recorded a significant decline

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during the same period includes; Tea (-21%), Coconut products (-35.2%), Rubber Products (-53%), Food & Beverages (-44%), Spices (-24%), Electronics & Electronic Components (-63%), Petroleum Products (-63%), Seafood (-72%) and Base Metal Products (-49%).

However analysis at disaggregate level on Vegetable Plaiting Materials and Vegetable Products, Tamarind, Areca Nuts, Ginger, Oleoresins, Onions, Instant Tea, Coconut Husk Chips, Essential Oils, Coconut Shell Charcoal, Kiri Ala, Green Gram, Melons & Papayas, Other Natural Rubber, Gherkins, Organic Chemicals etc... show a positive growth during April 2020 compared to April 2019.

January – April 2020

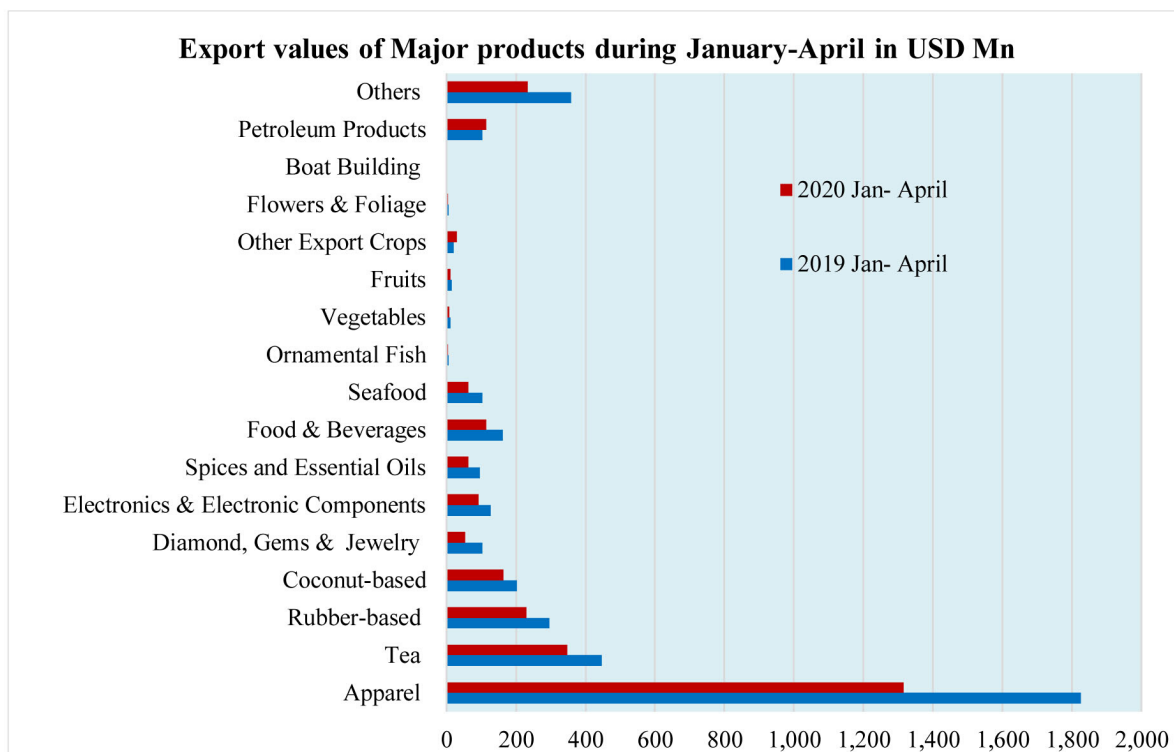
With the release of April 2020 Customs provisional data, the country's foreign exchange earnings show an overall decline of 26 % during January-April 2020 in comparison to the same period in 2019 reaching US \$ 3,884.28 Mn from US \$ 5,269.28 Mn respectively, recording a 36% achievement against the annual revised target of US\$ 10,750 Mn for the year 2020.

Merchandise export earnings have recorded US\$ 2,853 million during Jan- April 2020, compared to US\$ 3,888 million last year. Estimates in the services exports of ICT/ BPM, Construction, Financial services, Logistics and Wellness Tourism sectors show an overall achievement of US \$ 1,030 million during the period compared to US \$ 1,381 million last year.

Largest contributor during January- April is Apparel & Textiles and it has declined by 28% compared to the same period in the previous year. Only Petroleum Products sector (11%) and Other Export Crops sector (53.52%) show positive growth rate during January- April 2020 with respect to January- April 2019. Tea(-22%), Rubber & Rubber Finished Products (-23%), Coconut Products (-19%), Electronics & Electronic Components (-28%), Food & Beverages (-29%), Seafood (-39%), Spices (-34%), Diamonds ,Gems & Jewellery (-48%) and etc show significant declining growth rates during January-April period in 2020 compared to previous year.

When looking at the disaggregate level of products, even though some of the major sectors show a decline in earnings, certain other sectors show a positive growth during the period under consideration. The following graph shows some sectors with negative growth.

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Sources : Sri Lanka Customs / Sri Lanka Export Development Board

Further, sectors that show a positive growth at disaggregate level includes export of Onions (2133%), Areca Nuts (733%), Other Nuts (700%), Works of Art, Collectors Pieces (700%), Other Petroleum Products (500%), Tamarind (344%), Garlic (300%), Sweet Potatoes (300%), Ginger (175%), Lentils (106%), Coconut Vinegar (100%) and etc

It is also evident that products such as Pineapples, Coconut Ekels, Manioc, Sugars, Sugar Confectionery & Bakery Products, Industrial & Surgical Gloves of Rubber, Instant Tea, Other Spices and Spice Mixtures, Liquid Coconut Milk, Gherkins, Coconut Cream show a very marginal decline during this year.

Export Development Board (EDB) Chairman Prabhash Subasinghe mentioned, “It is understood that we are witnessing a decline in exports during the month of April 2020 which is mainly caused by the shutdown of many operations due to the prevailing COVID 19 crisis and also to the fact that the Sri Lankan Government taking strict measures in controlling the situation. Furthermore, the overall results from Jan to April also reflects a decline in global demand of goods due to the global economic impact caused by the prevailing Pandemic situation in the world. EDB is taking continuous measures and working closely with the exporters to resolve their ongoing issues as well as finding new markets and new products to meet the current market needs created by Covid 19.”

Export Development Board
20.05.2020

SCHEDULE
RATES OF EXCHANGE
EFFECTIVE FROM 01.06.2020 TO 07.06.2020

	Country	Country Code	Currency	Currency Code	Rate of Exchange (Rs.)
1	Australia	AU	Dollar	AUD	125.1777
2	Bahrain	BH	Dinar	BHD	499.5233
3	Bangladesh	BD	Taka	BDT	2.2227
4	Brazil	BR	Brazil Real	BRL	34.8983
5	Brunei	BN	Brunei Dollar	BND	133.3145
6	Canada	CA	Canadian Dollar	CAD	136.9342
7	China	CN	Renminbi	CNY	26.3712
8	China	CN	Offshore	CNH	26.3059
9	Czechoslovakia	CZ	Koruna	CZK	7.7414
10	Denmark	DK	Kroner	DKK	28.0524
11	Egypt	EG	Pound	EGP	11.9078
12	Euro Zone		Euro	EUR	209.0947
13	Ghana	GH	Cedi	GHS	32.6615
14	Hongkong	HK	Dollar	HKD	24.3294
15	Hungary	HU	Forint	HUF	0.5986
16	India	IN	Rupee	INR	2.4906
17	Indonesia	ID	Rupiah	IDR	0.0128
18	Iran	IR	Riyal	IRR	0.0045
19	Japan	JP	Yen	JPY	1.7560
20	Jordan	JO	Dinar	JOD	266.0367
21	Korea	KR	Won	KRW	0.1524
22	Kuwait	KW	Dinar	KWD	611.1129
23	Macau	MO	Pataca	MOP	23.6100
24	Malaysia	MY	Ringgit	MYR	43.3809
25	Maldives	MV	Rufiya	MVR	12.2005
26	Mauritius	MU	Rupee	MUR	4.7279
27	Myanmar	MM	Kyat	MMK	0.1347
28	Nepal	NP	Rupee	NPR	1.5563
29	New Zealand	NZ	Dollar	NZD	116.8972
30	Nigeria	NG	Naira	NGN	0.5232
31	Norway	NO	Kroner	NOK	19.2816
32	Oman	OM	Riyal	OMR	489.9284
33	Pakistan	PK	Rupee	PKR	1.1726
34	Papua New Guinea	PG	Kina	PGK	54.6998
35	Philippines	PH	Peso	PHP	3.7280
36	Poland	PL	Zloty	PLN	46.9402
37	Qatar	QA	Riyal	QAR	51.8044
38	Russia	RU	Rouble	RUB	2.6695
39	Saudi Arabia	SA	Riyal	SAR	50.2116
40	Seychelles	SC	Rupee	SCR	10.7231
41	Singapore	SG	Dollar	SGD	133.3145
42	South Africa	ZA	Rand	ZAR	10.7922
43	Sweden	SE	Krona	SEK	19.8289
44	Switzerland	CH	Francs	CHF	195.7654
45	Taiwan	TW	Dollar	TWD	6.2863
46	Thailand	TH	Baht	THB	5.9249
47	U.A.E.	AE	Dirham	AED	51.3510
48	United Kingdom	GB	Sterling Pound	GBP	232.4270
49	United States of America	US	Dollar	USD	188.6200
50	Zambia (Old)	ZM	Kwacha	ZMK	0.0363
51	Zambia (New)	ZM	Kwacha	ZMW	10.3249
52	Zimbabwe	ZW	Dollar	ZWD	0.4970

SRI LANKA STARTS SHIPPING 200 MILLION FACE MASKS MADE BY BRANDIX TO THE UNITED STATES OF AMERICA



Sri Lanka's Brandix recently exported the first consignment of an order of 200 million face masks to the United States. Special representative of the Sri Lankan president and head of the Presidential Task Force on Economic Revival and Poverty Eradication Basil Rajapaksa symbolically handed over the first batch to US Ambassador to Sri Lanka Alaina B Teplitz.

The face masks have been manufactured combining the efforts of over 15,000 of the company's employees and an extended network of several supply chain partners in the country.

The face masks, produced as 3-ply and of cotton-based fabric with anti-microbial finish, is stretchable for better fit and meet stringent hygiene standards.

"The production of a large volume of face masks for export to the US is truly heartening as it reaffirms the continued trust and partnership the two nations uphold," Brandix Apparel Limited board member Ranga Ranmadugala said.

LET'S FIGHT AGAINST CORONAVIRUS

STAY INDOOR
STAY SAFE



EDB

SRI LANKA EXPORT DEVELOPMENT BOARD



ISSN 2579-1680

EXPO NEWS

MONTHLY INFORMATION BULLETIN FOR SRI LANKAN EXPORTERS

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