

SRI LANKA EXPORT DEVELOPMENT BOARD



*Market & Country
brief on Australia*

PREPARED BY
MARKET DEVELOPMENT
DIVISION-EDB
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1. Trade between Sri Lanka & Australia

Australia is the 16th export destination for Sri Lanka. Total export value from Sri Lanka to Australia was USD 188 Mn in 2017 and total imports from Australia to Sri Lanka for the same period were USD 247 Mn. Sri Lanka's exports have increased from USD 155 Mn to US\$ 188 Mn with reference to the 2013 & 2017.

Sri Lanka's main export products to Australia in 2017 were Apparel & Textiles, Tea, Coconut & Coconut based Products, Rubber & Rubber Based Products, Engineering Products, Non-metallic Mineral Products, Food, Feed & Beverages, Footwear and Wood & Wooden Products. The main import products from Australia were Food, Feed & Beverages, Engineering Products, Paper & Paper Products, and Chemicals & Plastic Products.

Bilateral Trade between Sri Lanka and Australia (2013-2017), Value in USD Mn

| Year | Export To Australia | Import from Australia | Trade balance |
|------|---------------------|-----------------------|---------------|
| 2013 | 155 | 213 | -58 |
| 2014 | 165 | 237 | -72 |
| 2015 | 160 | 268 | -108 |
| 2016 | 166 | 196 | -30 |
| 2017 | 188 | 247 | -59 |

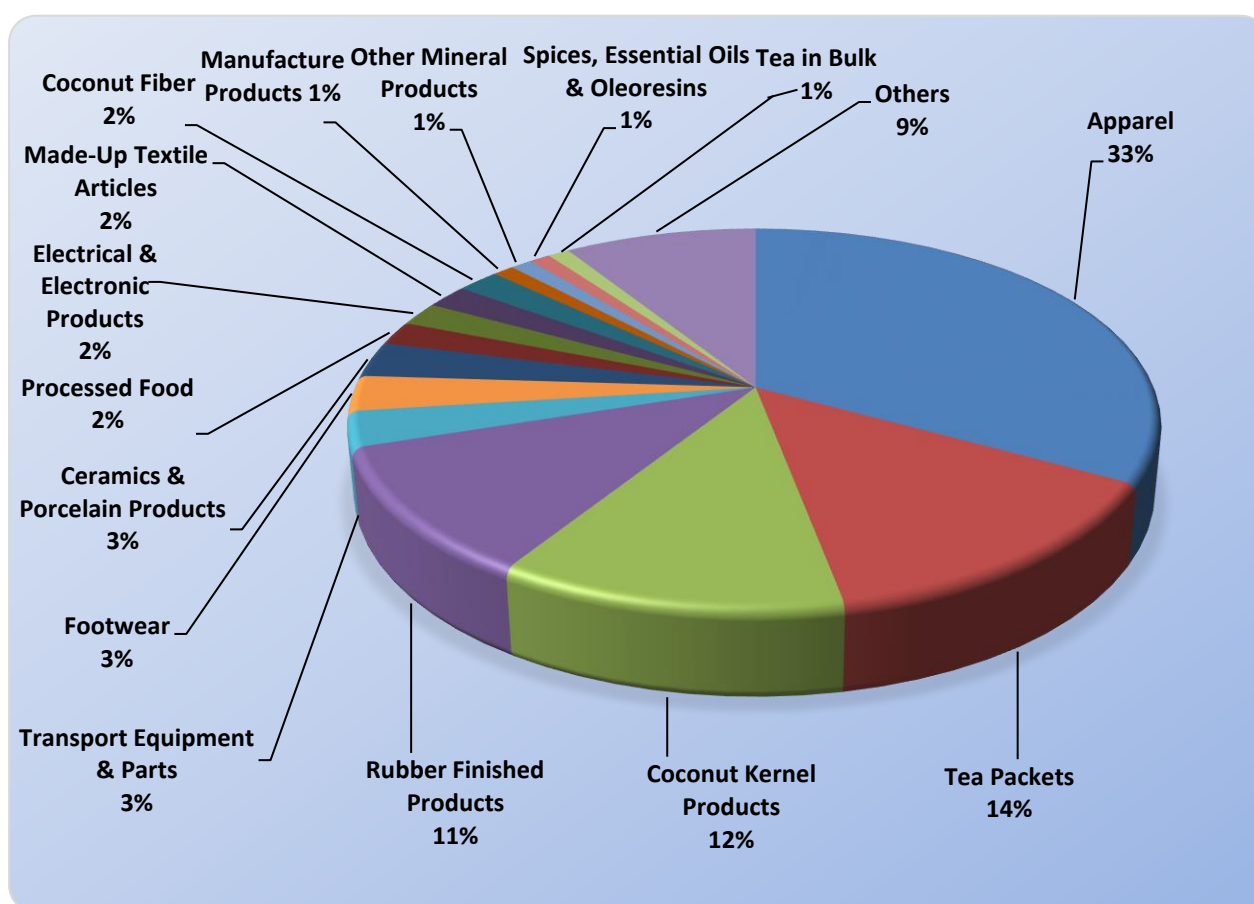
Source: Trade map



2. Sri Lanka's Major Export Products to Australia (2013-2017), Value in USD Mn

| S. Code | Product Description | 2013 | 2014 | 2015 | 2016 | 2017 | % to total export value 2017 |
|---------|-------------------------------------|------|------|------|------|------|------------------------------|
| S.0702 | Apparel | 33 | 35 | 45 | 50 | 62 | 33 |
| S.0101 | Tea Packets | 30 | 30 | 21 | 22 | 26 | 14 |
| S.0301 | Coconut Kernel Products | 6 | 14 | 17 | 18 | 23 | 12 |
| S.0203 | Rubber Finished Products | 21 | 20 | 17 | 20 | 21 | 11 |
| S.1602 | Transport Equipment & Parts | 7 | 4 | 5 | 4 | 6 | 3 |
| S.17 | Footwear | 12 | 12 | 9 | 9 | 5 | 3 |
| S.1403 | Ceramics & Porcelain Products | 6 | 6 | 5 | 5 | 5 | 3 |
| S.0803 | Processed Food | 3 | 3 | 3 | 4 | 4 | 2 |
| S.1601 | Electrical & Electronic Products | 4 | 4 | 3 | 3 | 4 | 2 |
| S.0703 | Made-Up Textile Articles | 4 | 4 | 4 | 4 | 4 | 2 |
| S.0302 | Coconut Fiber | 3 | 3 | 3 | 3 | 4 | 2 |
| S.1999 | Other of Other Manufactures | 2 | 3 | 2 | 2 | 2 | 1 |
| S.1404 | Other Mineral Products | 3 | 4 | 3 | 2 | 2 | 1 |
| S.0401 | Spices, Essential Oils & Oleoresins | 2 | 2 | 2 | 2 | 2 | 1 |
| S.0103 | Tea in Bulk | 2 | 2 | 2 | 2 | 2 | 1 |
| | Others | | | | | 16 | 9 |

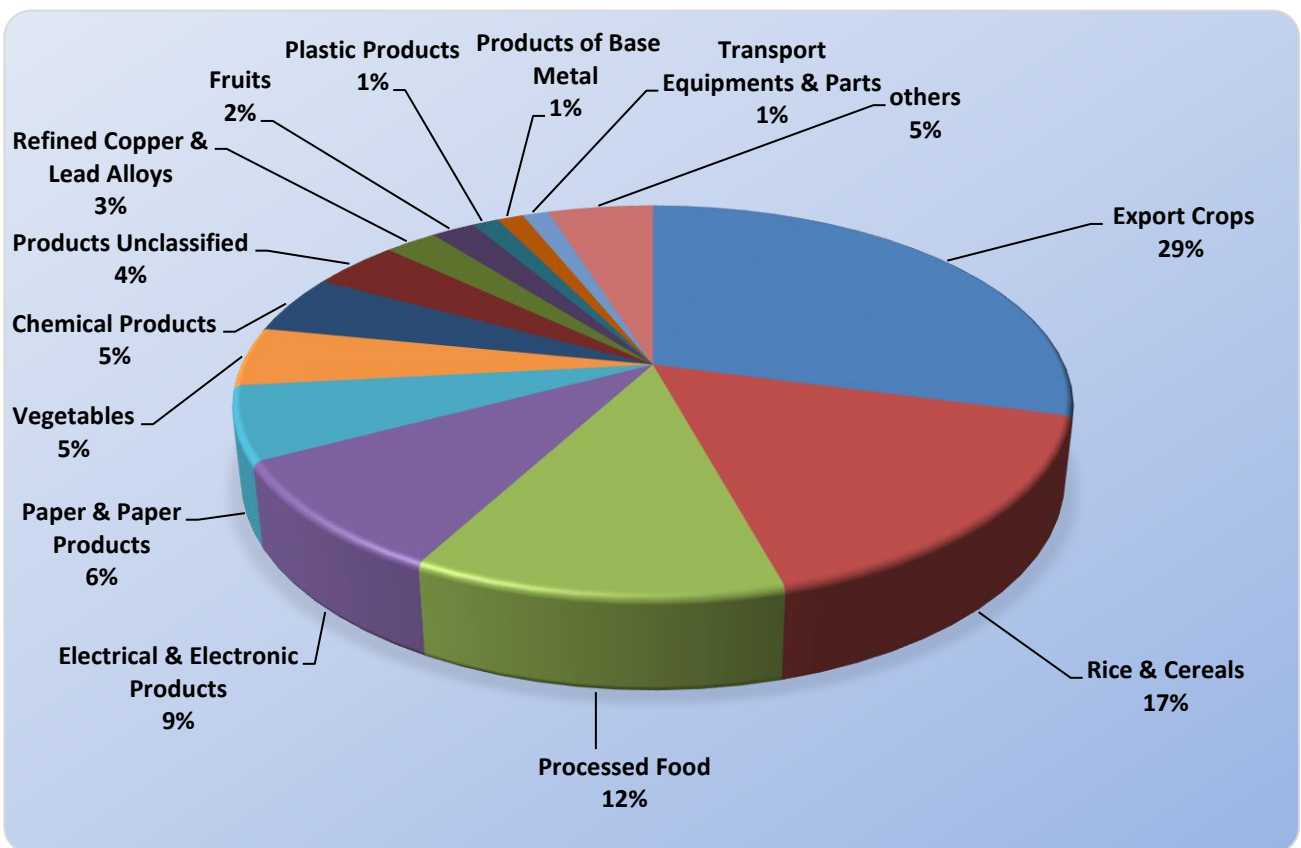
Source: Sri Lanka Customs



3. Sri Lanka's Major Import Products from Australia (2013-2017), Value in USD Mn

| S. Code | Product Description | 2013 | 2014 | 2015 | 2016 | 2017 | % to total Import 2017 |
|---------|----------------------------------|------|------|------|------|------|------------------------|
| S.0405 | Export Crops | 64 | 69 | 80 | 37 | 72 | 29 |
| S.0804 | Rice & Cereals | | 13 | 35 | 23 | 41 | 17 |
| S.0803 | Processed Food | 68 | 74 | 58 | 49 | 30 | 12 |
| S.1601 | Electrical & Electronic Products | 7 | 8 | 9 | 14 | 23 | 9 |
| S.1203 | Paper & Paper Products | 10 | 15 | 14 | 17 | 15 | 6 |
| S.0402 | Vegetables | 20 | 18 | 20 | 12 | 12 | 5 |
| S.1301 | Chemical Products | 7 | 8 | 10 | 10 | 12 | 5 |
| S.95 | Products Unclassified | 5 | 0 | 10 | 2 | 10 | 4 |
| S.1504 | Refined Copper & Lead Alloys | | 1 | 4 | 5 | 6 | 3 |
| S.0403 | Fruits | 3 | 2 | 4 | 4 | 5 | 2 |
| S.1302 | Plastic Products | 3 | 3 | 3 | 3 | 3 | 1 |
| S.1599 | Products of Base Metal | 3 | 2 | 2 | 2 | 3 | 1 |
| S.1602 | Transport Equipment & Parts | 1 | | 1 | 2 | 3 | 1 |
| | Others | | | | | 12 | 5 |

Source: Sri Lanka Customs



4. Sri Lanka's Leading Exporters to Australia-2017

| Company | Products |
|----------------------------------|---|
| Dilmah Ceylon Tea Company Plc | Tea Packets, Processed Food, Jewelry Boxes, Cloth Hangers and Handicraft, Printed Books & Printed Matter |
| Mas Active Trading Pvt. Ltd | Apparel |
| Mas Active Trading Pvt. Ltd | Apparel, Other Manufactures |
| A T G Lanka Pvt. Ltd | Apparel, Envelopes, Letter Cards, Post Cards, Cartons, Boxes & Bags, Made-Up Textile Articles |
| Sanmik Food Pvt. Ltd | Coconut Oil, Liquid Coconut Milk, Coconut Cream, Desiccated Coconut, Confectionary & Bakery Products, Coconut Milk Powder |
| Hambantota Trading Co Pvt. Ltd | Footwear, Apparel, Toys Games & Sport Requisites, Made-Up Textile Articles, Travel Goods |
| Magi Enterprises Lanka Pvt. Ltd | Apparel, Buttons, Studs, Fasteners & Similar Products |
| Camso Loadstar Pvt. Ltd | Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Motor Vehicles & Parts |
| Elegant Knitting Pvt. Ltd | Apparel, Made-Up Textile Articles, |
| Autogroup International Pvt. Ltd | Motor Vehicles & Parts, , Glass & Glassware, Air-Condition Machines, |

Source: Sri Lanka Customs

5. Potential Products to Export from Sri Lanka

- Women's suits, not knit
- T-shirts
- Women's suits
- Men's suits, not knit
- Men's shirts, not knit
- Women's undergarments
- Sweaters, pullovers, sweatshirts,
- Brassieres and parts thereof, not knit
- Women's shirts, not knit
- New pneumatic tires, of rubber
- Food preparations not elsewhere specified
- Babies' garments and clothing accessories
- Coconuts, Brazil nuts and cashew nuts
- Men's undergarments
- Articles of apparel of rubber
- Diamonds
- Other articles of rubber
- Active wear
- Fruit, nuts and edible plants preserved with sugar
- Tea
- Men's suits
- Men's shirts
- Cigarettes
- Insulated wire; optical fiber cables

6. Facts about Australia

Australia – Map



GEOGRAPHIC LOCATION

The geography of Australia encompasses a wide variety of biogeographic regions being the world's smallest continent but the sixth-largest country in the world. The population of Australia is concentrated along the eastern and southeastern coasts. The geography of the country is extremely diverse, ranging from the snow-capped mountains of the Australian Alps and Tasmania to large deserts, tropical and temperate forests.

Total Area: total: 7.692 million km²

Climate: temperate; hot, dry summers with mild, wet winters; harsher in interior

DEMOPGRAPHY

Population: 23,232,413

Population growth rate: 1.03%

ECONOMY

Australia is the 25th largest export economy in the world and the 53rd most complex economy according to the Economic Complexity Index (ECI). In 2017, Australia exported USD 224.5B and imported USD 215.4B, resulting in a positive trade balance of USD 9.1B. In 2017 the GDP of Australia was USD 1.24T and its GDP per capita was USD 50k.

| | |
|-------------------------------|--|
| GDP - per capita (PPP) | : USD 54688.45 (2016 est.) USD 51,359 (2015 est.) USD 61,362 (2014 est.) |
| Exports | : USD Billion 224.5 (2017 est.) |
| Exports – commodities | : Ores, slag and ash, Mineral fuels, Natural or cultured pearls, Meat and edible meat offal, Cereals, Electrical machinery, Beverages, spirits and vinegar |
| Exports – partners | : China, Japan, United State of America, United Kingdom, India, New Zealand |
| Imports | : USD 215.4 Billion (2017) |
| Imports – commodities | : Machinery, Vehicles other than railway, Mineral fuels, Pharmaceutical products, Articles of iron or steel |
| Imports - partners | : China, United State of America, Japan, Thailand, Germany, New Zealand |

Trade and Investment Framework Arrangement between Sri Lanka and Australia

Trade & Investment Framework Arrangement (TIFA) between Sri Lanka and Australia has been signed on 24th November 2017 with the purpose of promoting and deepening the bilateral economic relations on the basis of mutual benefit and desiring to foster an open & transparent environment for international trade and investment.

Bilateral & Multilateral Trade Agreements between Australia and Other Countries

- Korea–Australia Free Trade Agreement
- Japan–Australia Economic Partnership Agreement
- China–Australia Free Trade Agreement
- Trans-Pacific Partnership Agreement
- India Comprehensive Economic Cooperation Agreement
- ASEAN–Australia–New Zealand Free Trade Agreement (AANZFTA)