

**SRI LANKA EXPORT DEVELOPMENT BOARD**



*Market & Country  
Brief on Australia*

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## 1. Trade between Sri Lanka & Australia

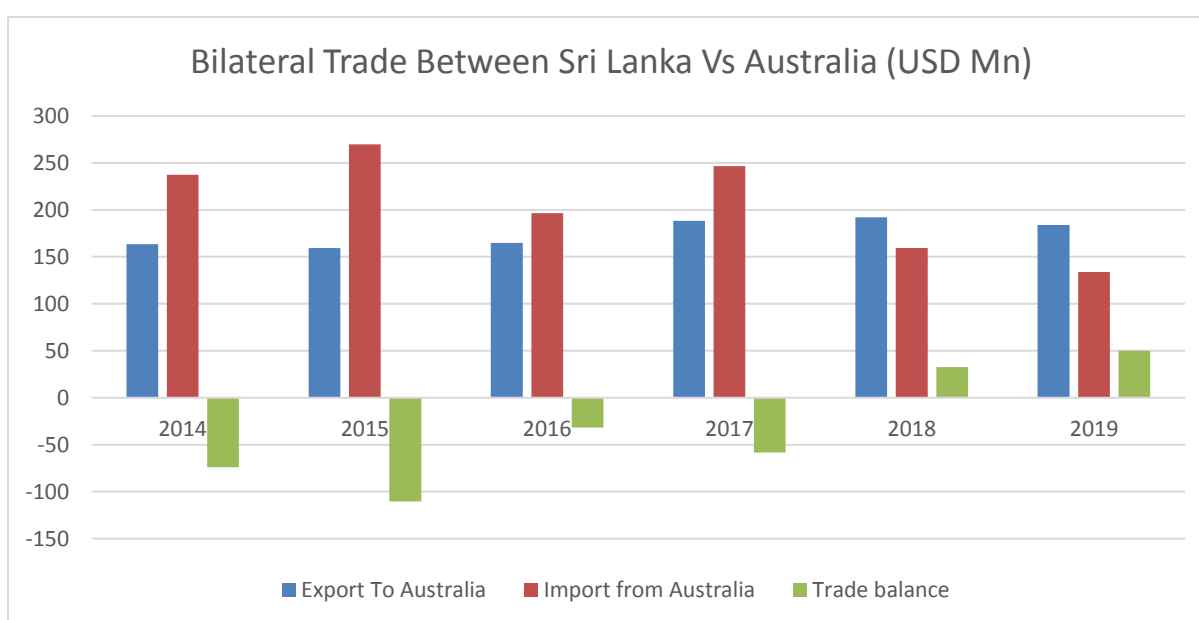
Australia is the 13<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Australia was USD 200Mn in 2019 and total imports from Australia to Sri Lanka for the same period were USD 152 Mn. Sri Lanka's exports have increased 4% in 2019 compared to the year 2018.

Sri Lanka's main export products to Australia in 2019 were Apparel, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Industrial & Surgical Gloves of Rubber, Motor Vehicles & Parts, Coconut Oil, Made-Up Textile Articles etc. The main import products from Australia were Food, Feed & Beverages, Engineering Products, Paper & Paper Products, and Chemicals & Plastic Products.

## 2. Bilateral Trade between Sri Lanka and Australia (2014-2020 Jan-July) Value in USD Mn

Year	Export To Australia	Import from Australia	Trade balance
2014	163	237	-74
2015	160	270	-110
2016	165	197	-32
2017	188	247	-59
2018	192	160	32
2019	200	152	48
2020 Jan-July	89	77	12

Source: Trade map



### 3. Sri Lanka's Major Export Products to Australia (2019) - Value in USD '000

Code	Description	Value
S.1001	Apparel	75,427
S.0101	Tea Packets	25,933
S.020302	Pneumatic & Retreated Rubber Tyres & Tubes	11,251
S.020303	Industrial & Surgical Gloves of Rubber	9,640
S.190201	Motor Vehicles & Parts	7,648
S.030101	Coconut Oil	6,967
S.1003	Made-Up Textile Articles	4,794
S.030106	Coconut Cream	4,166
S.1103	Processed Food	3,627
S.190199	Other Electrical & Electronic Products	3,373
S.2299	Other Manufactures	3,372
S.030205	Coco Peat, Fiber Pith & Moulded products	3,075
S.170301	Wall Tiles	2,453
S.030105	Coconut Milk Powder	2,084
S.2101	Petroleum Oils	2,034
S.030102	Desiccated Coconut	1,880
S.170401	Glass & Glassware	1,819
S.020304	Gaskets, Washers, Seals etc. of Hard Rubber	1,802
S.1102	Sugars, Sugar Confectionery & Bakery Products	1,403
S.0103	Tea in Bulk	1,206
S.2203	Brooms & Brusher of Other Fibers	1,201
S.0402	Cinnamon	1,107
S.2202	Mattresses & Mattress Supporters	1,094
S.220102	Other Toys, Games & Sport Requisites	1,045
S.110401	Rice	1,044
	Other Products	20,232
	Total :	<b>199,676</b>

Source: Sri Lanka Customs

#### 4. Sri Lanka's Major Import Products from Australia (2019) - Value in USD '000

Code	Description	2019 Value
S.110405	Lentils	46,451
S.110499	Other Cereals and its Products	33,779
S.1103	Processed Food	21,107
S.150399	Other Paper & Paper Products nes	8,677
S.050107	Other Fruits	4,540
S.1804	Refined Copper & Lead Alloys	4,181
S.190199	Other Electrical & Electronic Products	4,179
S.160105	Paints, Varnishes and Dyeing Extracts	3,344
S.160103	Pharmaceutical Products	3,104
S.110602	Alcoholic Beverages	2,857
S.110404	Green Gram	2,530
S.1107	Animal Feed	2,214
S.030301	Activated Carbon	1,838
S.1899	Other Products of Base Metal	1,402
S.2299	Other Manufactures nes	1,327
S.190104	Switches, Boards & Panels	1,085
S.1102	Sugars, Sugar Confectionery & Bakery Products	597
S.220102	Other Toys, Games & Sport Requisites	564
S.1002	Woven Fabrics	557
S.160299	Other Products of Plastics	550
S.160106	Perfumes, Cosmetics, Shampoos & Makeup Preparations	543
S.9501	Live Animals	520
S.190108	Boilers, Piston Engines, Pumps & Vacuum Pumps	514
S.190102	Telephone Sets, Audio/Video Equipment & Parts	470
S.160108	Starches, Glues, Enzymes	463
	Other Products	5,091
	Total :	<b>152,484</b>

Source: Sri Lanka Customs

## **5. Potential Products to Australia from Sri Lanka**

- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Pneumatic tyres, of rubber
- Rubber surgical gloves
- Gloves with plastics/rubber, knit/crochet
- Black Tea & Green Tea
- ICT/BPM
- Seafood
- Food preparations
- Boat Building
- Light engineering
- Mineral
- Pharmaceuticals
- Activated carbon
- Apparel (T-shirts, singlets, Women's, girl's blouses, Brassieres, jackets shirts, blazers etc.,)
- Babies' garments & accessories of cotton, knit/crochet
- Flour, meal, powder of fruit/nut, citrus or melon peel
- Coconut (copra) oil or fractions simply refined
- Glass containers for packing or conveyance goods
- Articles of stone or of mineral substances
- Basketwork, wickerwork products of vegetable material

## 6. Sri Lanka's Leading Exporters to Australia-2019

Company Details	Products Exported within this Period
<b>DILMAH CEYLON TEA COMPANY PLC</b>	Tea Packets, Processed Food, Jewellery Boxes, Cloth Hangers and Handicraft, Glass & Glassware, Products of Base Metal, Electrical & Electronic Products, Printed Books & Printed Matter, Tableware & Kitchenware, Products of Plastics, Apparel
<b>A T G LANKA PVT LTD</b>	Apparel, Made-Up Textile Articles
<b>MAS ACTIVE TRADING PVT LTD</b>	Apparel
<b>MAGI ENTERPRISES LANKA PVT LTD</b>	Apparel, Travel Goods, Bags etc., Made-Up Textile Articles, Woven Fabrics, Buttons, Studs, Fasteners & Similar Products
<b>AUTOGROUP INTERNATIONAL PVT LTD</b>	Motor Vehicles & Parts, Tea Bagging, Packing, Cleaning, Weighing Machines, Electrical & Electronic Products, Products of Base Metal, Articles of Stones, Switches, Boards & Panels, Insulated Wires and Cables, Nails, Screws, Bolts & Nuts of Metal
<b>SANMIK FOOD PVT LTD</b>	Coconut Oil, Coconut Cream, Desiccated Coconut, Sugars, Sugar Confectionery & Bakery Products, Liquid Coconut Milk, Coconut Milk Powder, Coconut Flour, Other Fruits, Labels Printed or Not, Bananas, Non Alcoholic Beverages, Cinnamon, Pepper, Other Vegetables, Melons & Papayas, Pineapples, Other Products of Plastics, Turmeric (Curcuma), Ginger, Cloves, Coconut Vinegar, Nutmeg & Mace, Cartons, Boxes & Bags, Mushroom, Products of Base Metal, Glass & Glassware, Activated Carbon, Spices and Spice Mixtures, Printed Books & Printed Matter, Processed Food, Sacs & Bags of Plastics, Essential Oils, Apparel, Coconut Water, Oleoresins, Coconut Husk Chips
<b>CAMSO LOADSTAR PVT LTD</b>	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Motor Vehicles & Parts
<b>LALAN RUBBERS PVT LTD</b>	Industrial & Surgical Gloves of Rubber, Apparel
<b>ANSELL LANKA PVT LTD</b>	Industrial & Surgical Gloves of Rubber, Apparel
<b>ELEGENT KNITTING INTERNATIONAL PVT LTD</b>	Apparel
<b>MAS INTIMATES PVT LTD</b>	Apparel
<b>BRANDIX APPAREL LTD</b>	Apparel
<b>NORTH MANUFACTURING PVT LTD</b>	Made-Up Textile Articles, Other Products of Plastics, Woven Fabrics
<b>STATESMAN HATS PVT LTD</b>	Apparel, Made-Up Textile Articles, Travel Goods, Bags etc., Other Textile Articles, Labels Printed or Not, Brooms & Brusher of Fibers, Cartons, Boxes & Bags, Mattresses & Mattress Supporters, Products of Base Metal, Products of Plastics, Printed Books & Printed Matter
<b>J K GARMENTS PVT LTD</b>	Apparel, Made-Up Textile Articles

Source: Sri Lanka Custom

## 7. Facts about Australia

### Australia – Map



### GEOGRAPHIC LOCATION

The geography of Australia encompasses a wide variety of biogeographic regions being the world's smallest continent but the sixth-largest country in the world. The population of Australia is concentrated along the eastern and southeastern coasts. The geography of the country is extremely diverse, ranging from the snow-capped mountains of the Australian Alps and Tasmania to large deserts, tropical and temperate forests.

**Total Area: total:** 7.692 million km<sup>2</sup>

**Climate:** temperate; hot, dry summers with mild, wet winters; harsher in interior

### DEMOPGRAPHY

Population: 25,466,459 (July 2020 est.)

Population growth rate: 1.4% (2020 est.)

### ECONOMY

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US,



and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up until 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have affected growth.

**GDP - per capita (PPP)** : \$50,400 (2017 est.)  
\$50,100 (2016 est.)  
\$49,600 (2015 est.)

**Exports** : \$231.6 USD Billion (2017 est.)

**Exports – commodities** : Ores, slag and ash, Mineral fuels, Natural or cultured pearls, Meat and edible meat offal, Cereals, Electrical machinery, Beverages, spirits and vinegar

**Exports – partners** : China, Japan, United State of America, United Kingdom, India, New Zealand

**Imports** : USD 215.4 Billion (2017)

**Imports – commodities** : Machinery, Vehicles other than railway, Mineral fuels, Pharmaceutical products, Articles of iron or steel

**Imports - partners** : China, United State of America, Japan, Thailand, Germany, New Zealand

### **Bilateral & Multilateral Trade Agreements between Australia and Other Countries**

- Korea–Australia Free Trade Agreement
- Japan–Australia Economic Partnership Agreement
- China–Australia Free Trade Agreement
- Trans-Pacific Partnership Agreement
- India Comprehensive Economic Cooperation Agreement
- ASEAN–Australia–New Zealand Free Trade Agreement (AANZFTA)