

SRI LANKA EXPORT DEVELOPMENT BOARD



*Market & Country
Brief on the Philippines*

PREPARED BY
MARKET DEVELOPMENT
DIVISION-EDB
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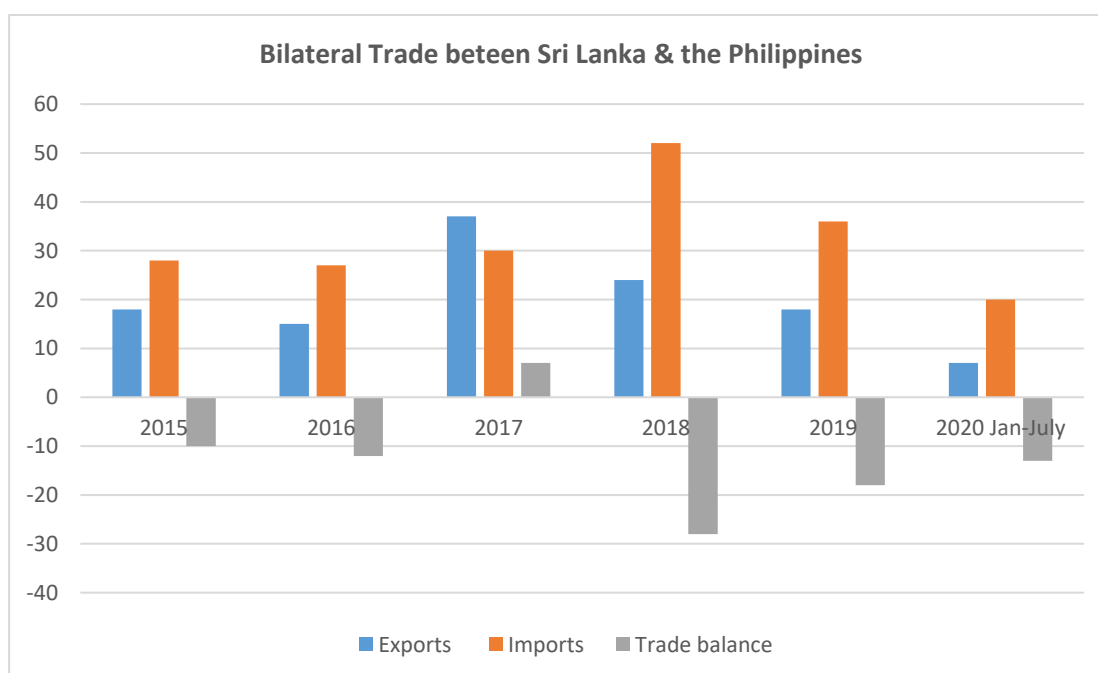
1. Trade between Sri Lanka & the Philippine

The Philippines is 64th export destination for Sri Lanka in 2019. The main export products to the Philippine in 2019 were New Stamps, Cheque Forms, Banknotes, Apparel, Rubber Finished Products, Tea Packets, Ceramics & Porcelain Products, Processed Vegetables, Fruits & Juices, and Electrical & Electronic Products etc. Total imports for the same period were USD 38 Mn and the main products were Processed Food, Activated Carbon, Pharmaceutical Products, Cartons, Boxes & Bags, Telephone Sets, Audio/Video Equipment & Parts, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Sugar Confectionery & Bakery Products etc.

2. Bilateral Trade between Sri Lanka and the Philippines (2015-2020 Jan-July) Value in USD Mn

Year	Export to the Philippines	Import from the Philippines	Trade balance
2015	18	28	-10
2016	15	27	-12
2017	37	30	07
2018	24	52	-28
2019	18	36	-18
2020 Jan-July	07	20	-13

Source: Trade map



3. Sri Lanka's Major Export Products to the Philippines (2015-2019) - Value in USD '000

Code	Description	2015	2016	2017	2018	2019
S.9503	New Stamps, Cheque Forms, Banknotes, etc	8,134	4,340	27,944	12,868	5,967
S.1001	Apparel	2,766	3,070	3,122	3,062	4,096
S.020302	Pneumatic & Retreated Rubber Tyres & Tubes	1,242	1,438	1,447	2,101	2,400
S.0101	Tea Packets	555	724	849	1,000	1,178
S.020303	Industrial & Surgical Gloves of Rubber	575	815	421	353	467
S.170302	Tableware & Kitchenware	362	255	250	242	449
S.1101	Processed Vegetables, Fruits & Juices	205	207	284	268	326
S.1501	Pulp of Wood, Waste & Scrap of Paper /Paper Boards				70	295
S.190299	Other Transport Equipment	942	741	271	1,272	278
S.1103	Processed Food	118	111	181	180	278
S.030301	Activated Carbon	1	4	58	13	271
S.110499	Other Cereals and its Products	924	1,268	927	385	200
S.190199	Other Electrical & Electronic Products	100	134	58	278	199
S.0407	Oleoresins	136	15	91	69	191
S.080101	Frozen Fish			44	160	188
S.0406	Essential Oils	381	41	75	61	130
S.1102	Sugars, Sugar Confectionery & Bakery Products	7	16	64	62	118
S.0703	Plants and Parts of Plants	24	139	43	97	88
S.0103	Tea in Bulk	83	92	45	169	86
S.1107	Animal Feed					86
S.190111	Tea Bagging, Packing, Cleaning, Weighing Machines	102	87	6	178	83
S.2299	Other Manufactures nes	44	144	47	68	62
S.0105	Green Tea	24	20	23	62	60
S.150399	Other Paper & Paper Products nes	...	5	6	1	52
S.160199	Other Chemical Products	2	1	1	3	37
	Other Products	779	1,112	869	988	296
	Total :	17,509	14,780	37,126	24,007	17,880

Source: Sri Lanka Customs

4. Sri Lanka's Major Import Products from the Philippines (2015-2019) - Value in USD '000

Code	Description	2015	2016	2017	2018	2019
S.1103	Processed Food	9,078	8,117	8,531	8,387	11,038
S.030301	Activated Carbon	1,075	3,706	4,576	14,812	8,749
S.160103	Pharmaceutical Products	1,062	1,281	1,188	1,192	2,381
S.2299	Other Manufactures	1,346	1,671	1,259	1,205	1,425
S.150302	Cartons, Boxes & Bags	1,635	2,358	1,406	1,128	1,319
S.190199	Other Electrical & Electronic Products	400	720	1,060	1,360	1,156
S.190102	Telephone Sets, Audio/Video Equipment & Parts	600	592	764	1,309	917
S.160106	Perfumes, Cosmetics, Shampoos & Makeup Preparations	1,539	1,008	854	977	890
S.190106	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	377	1,279	1,334	1,105	871
S.1102	Sugars, Sugar Confectionery & Bakery Products	200	239	339	298	838
S.190112	Automatic Data Processing Machines	842	1,140	876	702	748
S.030304	Coconut Shell Charcoal	4,541	2	296	7,779	616
S.1899	Other Products of Base Metal	478	160	247	591	598
S.160107	Soap, Washing Preparations, Waxes, Candles etc.	281	158	171	152	530
S.030101	Coconut Oil		240	1,991	6,611	430
S.160299	Other Products of Plastics	1,057	318	1,215	294	406
S.150399	Other Paper & Paper Products nes	316	708	217	972	354
S.160202	Sacs & Bags of Plastics	195	264	321	166	270
S.170299	Other Articles of Stones	895	314	794	396	243
S.160104	Fertilizers			2	19	236
S.190101	Electrical Transformers	591	371	274	233	227
S.190299	Other Transport Equipment	9	9	50	78	186
S.160199	Other Chemical Products	50	87	102	113	153
S.1002	Woven Fabrics	534	455	238	287	145
S.1806	Scrap of Ferrous, Aluminum, Copper & Other Metals		70	208		126
	Other Products	1,043	1,369	1,730	1,350	840
	Total :	28,143	26,635	30,044	51,517	35,693

Source: Sri Lanka Customs

5. Potential Products Categories to Export from Sri Lanka

- Solid/cushion tyres, Interchangeable tyre treads & tyre flaps
- Food preparations
- Preparations used in animal feeding
- Black tea, packings <=3kg
- Coconut & other vegetable fibres
- Women's trousers & shorts of cotton, knit/crochet
- Wheat or Meslin flour
- Men's trousers & shorts of cotton
- Brassieres

Source: ICT Potential Map

6. Sri Lanka's Leading Exporters to The Philippines -2019

No	Company	Products
1	De La Rue Lanka Currency and Security Print Pvt Ltd	New Stamps, Cheque Forms, Banknotes
2	Mas Active Trading Pvt Ltd	Apparel
3	Hirdaramani International Exports Pvt Ltd	Apparel
4	Associated Ceat Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes
5	Camso Loadstar Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber
6	Dilmah Ceylon Tea Company Plc	Tea Packets, Processed Food, Tableware & Kitchenware, Jewellery Boxes, Cloth Hangers and Handicraft, Other Products of Base Metal, Glass & Glassware, Printed Books & Printed Matter, Other Electrical & Electronic Products
7	Brandix Apparel Ltd	Apparel
8	Noritake Lanka Porcelain Pvt Ltd	Tableware & Kitchenware, Cartons, Boxes & Bags
9	Orit Trading Lanka Pvt Ltd	Apparel
10	George Steuart Teas Pvt Ltd	Tea Packets, Processed Food

Source: Sri Lanka Customs

7. Facts about the Philippines

The Philippines – Map



The Philippines – Flag



GEOGRAPHY

The Philippines consists of about 7,641 islands that are broadly categorized under three main geographical divisions from north to south: Luzon, Visayas, Mindanao. The capital city of the Philippines is Manila and the most populous city is Quezon City, both within the single urban area of Metro Manila. Bounded by the West Philippine Sea on the west, the Philippine Sea on the east and the Celebes Sea on the southwest, the Philippines shares maritime borders with Taiwan to the north, Japan to the northeast, Palau to the east, Indonesia to the south, Malaysia and Brunei to the southwest, Vietnam to the west, and China to the northwest.

Total Area: total: 300,000 sq km

Climate: tropical marine; northeast monsoon (November to April); southwest monsoon (May to October)

DEMOGRAPHY

Population: 109,180,815 (July 2020 est.)

Population growth rate: 1.52% (2020 est.)

ECONOMY

From 2011 to 2017, economic growth of the Philippines has accelerated, averaging over 6% per year, compared with 4.5% under the Macapagal-Arroyo government (2001-2010); and competitiveness rankings have improved. Although the economy grew at a rapid pace under the Aquino government, challenges to achieving more inclusive growth remain. Poverty afflicts more than a fifth of the total population but is as high as 75% in some areas of the southern Philippines. More than 60% of the poor

reside in rural areas, where the incidence of poverty (about 30%) is more severe - a challenge to raising rural farm and non-farm incomes. Continued efforts are needed to improve governance, the judicial system, the regulatory environment, the infrastructure, and the overall ease of doing business.

GDP - per capita (PPP) : \$8,400 (2017 est.)
 \$8,000 (2016 est.)
 \$7,600 (2015 est.)

Exports : \$48.2 billion (2017 est.)
 \$57.41 billion (2016 est.)

Exports – commodities : Semiconductors and electronic products, machinery and transport equipment, wood manufactures, chemicals, processed food and beverages, garments, coconut oil, copper concentrates, seafood, bananas/fruits

Exports – partners : Japan 16.4%, US 14.6%, Hong Kong 13.7%, China 11%, Singapore 6.1%, Thailand 4.3%, Germany 4.1%, South Korea 4% (2017)

Imports : \$89.39 billion (2017 est.)
 \$78.28 billion (2016 est.)

Imports – commodities : Electronic products, mineral fuels, machinery and transport equipment, iron and steel, textile fabrics, grains, chemicals, plastic

Imports - partners : China 18.1%, Japan 11.4%, South Korea 8.8%, US 7.4%, Thailand 7.1%, Indonesia 6.7%, Singapore 5.9% (2017)

Source: CIA -The World Factbook

8. Trade Agreements between the Philippines and other Countries

1. ASEAN Trade in Goods Agreement
2. Philippines – Japan Economic Partnership Agreement
3. Philippines – European Free Trade Association Free Trade Agreement
4. Under ASEAN, the Philippines has preferential trade agreements with China, Hong Kong, India, Japan, South Korea, and Australia & New Zealand.