

OPPORTUNITIES FOR SRI LANKAN GLOVES IN USA



Prepared by:

EDSRSL /Washington DC
September, 2017

CONTENTS

1. INTRODUCTION	Page 02
2. MARKET DEMAND AND FORECASTS	02
3. LOCAL PRODUCERS AND SUPPLIERS IN THE US	03
4. GLOVES IMPORT DATA TO USA	03
5. COUNTRY REQUIREMENTS FOR IMPORTS	04
6. CONCLUSION	06

OPPORTUNITIES FOR SRI LANKAN GLOVES IN USA

01 INTRODUCTION

In the US there are many types of gloves in the market for purchase ranging from clothing and apparel, to sporting gloves and safety gloves. This report will cover the market structure for gloves that are knitted or crocheted, as well as gloves that are not knitted or crocheted.

02. MARKET DEMAND AND FORECASTS

Disposable gloves are anticipated to emerge as the fastest growing product segment and to be net worth of USD 6,934.5 million by 2024.

Mechanical gloves are expected to emerge as fastest growing product segment in the durable category with a CAGR of 6.6% over the next eight years.

Leather material dominated the global protective gloves market and accounted for 24.8% of global market share in 2015.

Market segmentation for imported gloves in the US

Product	Value (\$)	Percent
611610--GLOVES IMPREG CTD OR COV W PLAS/RUBBER, KNIT	\$566,601,525	65.4 %
611693--GLOVES, MITTENS AND MITTS SYNTHETIC FIBERS, KNIT	\$224,119,482	25.9 %
611692--GLOVES, MITTENS AND MITTS OF COTTON, KNITTED OR CR	\$49,810,839	5.7 %
611691--GLOVES, MITTENS AND MITTS OF WOOL ETC, KNIT	\$13,332,810	1.5 %
611699--GLOVES, MITTENS & MITTS OTHER TEXTILE MTRL, KNIT	\$12,497,940	1.4 %
Grand Total	\$866,362,596	100 %

As the data above indicates, the highest earning revenue for gloves is the impregnated, coated or covered plastic/rubber knit gloves. These include medical gloves, hockey and field hockey gloves. The massive market share of this category could be attributed to the fact that these types of gloves are for single use only (in the case of medical gloves) or have high amounts of wear/tear to them (hockey/field hockey gloves).

03. LOCAL PRODUCERS AND SUPPLIERS IN THE US

Major producers operating in the US glove manufacturing industry include;

1. 3M Company
2. Alpha Pro Tech
3. Honeywell
4. MSA
5. Kimberley Clark
6. Delta Plus
7. Superior Glove Works
8. Uvex
9. Midas Safety
10. Hartalega
11. Top Glove
12. Kossan Rubber.

04. GLOVES IMPORT DATA TO USA

Gloves Knitted or Crocheted HS 6116 (values in US \$ '000)

	2014	2015	2016
World	895,587	965,103	894,921
China	512,497	540,366	477,412
Sri Lanka	73,804	87,709	89,160
South Korea	55,961	55,581	57,056
Mexico	41,828	46,111	44,532
Pakistan	40,967	47,785	42,793

Source: Trade map

As the data above shows, Sri Lanka is the number two exporter of knitted or crocheted gloves to the US and even with a fluctuating number of imports worldwide.

Gloves not Knitted or Crocheted HS 6216

	2014	2015	2016
World	379,420	381,441	307,624
China	213,433	214,890	184,841
Viet Nam	57,214	65,155	56,461
Pakistan	43,844	45,910	23,090
Indonesia	30,792	24,859	17,307
Sri Lanka	4,450	2,166	1,805

Source: Trade map

As the data above shows, Sri Lanka is not that close to being the top exporter of gloves not knitted or crocheted. In fact, as market demand has fallen over the year, demand for Sri Lankan gloves has declined exponentially.

05. COUNTRY REQUIREMENTS FOR IMPORTS

No Special Import Requirements

5.1 IMPORT TARIFFS

Heading /Subheading	Article Description	Import Rate
6116.00.00	Gloves, mittens and mitts, knitted or crocheted:	Free
6116.10.05	Impregnated, coated or covered with plastics or rubber: Ice hockey gloves and field hockey gloves	
6116.10.08	Other gloves, mittens and mitts, all the foregoing specially designed for use in sports, including ski and snowmobile gloves, mittens and mitts	2.8%
6116.10.13	Without fourchettes; Cut and sewn from preexisting machine knit fabric that is impregnated, coated or covered with plastics or rubber; Containing over 50% by weight of plastics or rubber	12.5%
6116.10.17	Other	23.5%
6116.10.44	Other: Containing over 50% by weights of plastics or rubber	9.9%
6116.10.48	Other	18.6%
6116.10.55	Containing 50% or more by weight of cotton, man-made fibers or other textile fibers, or any combination thereof	13.2%
6116.10.65	Other	7%
6116.10.75	With Fourchettes: Containing 50% or more by weight of cotton, man-made fibers or other textile fibers, or any other combination thereof	13.2%
6116.10.95	Other	7%
6116.91.00	Of wool or fine animal hair	31.2\$/kg +7%

Heading/Subheading	Article Description	Import Rate
6216.00 6216.00.05	Gloves, mittens and mitts: Impregnated, coated or covered with plastics or rubber: Ice hockey gloves and field hockey gloves	Free
6216.00.08	Other gloves, mittens and mitts, all the foregoing specially designed for use in sports, including ski and snowmobile gloves, mittens and mitts	0.8%
6216.00.13	Other: Without fourchettes: Cut and sewn from pre-existing machine woven fabric that is impregnated, coated or covered with plastics or rubber: Of vegetable fibers: Containing over 50 percent by weight of plastics or rubber	12.5%
6216.00.17	Other	23.5%
6216.00.19	Other: Containing over 50% by weight of plastics or rubber	1.1¢/kg + 5.5%
6216.00.21	Other	20.6¢/kg + 10.3%
6216.00.24	Contain 50% or more by weight of cotton, man-made fibers or any combination thereof	13.2%
6216.00.26	Other	7%
6216.00.29	With fourchettes: Containing 50 percent or more by weight of cotton, man-made fibers or any combination thereof	13%
6216.00.31	Other	7%
6216.00.33	Of Cotton: Ice Hockey and field hockey gloves	Free
6216.00.35	Other gloves, mittens and mitts, all the fore- going specially designed for use in sports, including ski and snowmobile gloves, mittens and mitts	2.8%
6216.00.41/38	Other: With/Without fourchettes	23.5%
6216.00.43	Of man-made fibers Ice Hockey and field hockey gloves	Free
6216.00.46	Other gloves, mittens and mitts, all the fore- going specially designed for use in sports, including ski and snowmobile gloves, mittens and mitts	2.8%
6216.00.54/58	Other: Without/with fourchettes 20.7Other gloves, mittens and mitts, all the fore- going specially designed for use in sports, including ski and snowmobile gloves, mittens and mitts/kg	+ 10.4%
6216.00.08	Other: Of wool or fine animal hair	3.5%
6216.00.90	Other	3.8%

06. CONCLUSION

With regards to Knitted or crocheted gloves, Sri Lanka is a major component of the US import market; as such not much can be advised. In the case for non-knitted or crocheted gloves, Sri Lanka has room for growth in the US market, unfortunately the market in general is fluctuating. As such Sri Lanka needs to be able to spread out into newer segments of the market.

For example, one of the main segments in the US market are for sports related gloves, hockey, field hockey, baseball and football gloves to name a few. While these markets are competitive, Sri Lanka can advertise its variety of products available and possibly produce for these categories as well.

Prepared by:

Name - EDSRSL/ Commercial section/Washington DC

Disclaimer:

The Embassy of Democratic Socialist Republic of Sri Lanka in Washington DC, (EDSRSL /Washington DC), has taken every care in the preparation of the content of this report, but the EDSRSL /Washington DC cannot be held responsible for any errors, defects, lost profits, or other consequential damages arising from the use of any information obtained either directly or indirectly from this report. The EDSRSL /Washington DC accepts no liability whatsoever.