



SRI LANKA EXPORT DEVELOPMENT BOARD

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இலங்கை ஏற்றுமதி அபிவிருத்திச் சபை



MINISTRY OF TRADE

FINANCIAL ASSISTANCE SCHEME FOR THE AGRICULTURE AND FISHERIES EXPORT ENTERPRISES TO MOVE UP IN THE VALUE CHAIN

Strengthening local enterprises and establishing Sri Lanka as a global innovative hub have been identified as key development strategies to achieve economic prosperity of the country under the government policy framework, "Vistas of prosperity and splendor". The exporters are encouraged to conduct R & D to develop new products required by the international market increasing the productivity and efficiency of their respective industries.

EDB invites proposals from Agriculture and Fisheries products manufacturers and exporters having aspiration to introduce innovative high value products to expand the export product basket. EDB wishes to facilitate such R & D initiatives to be implemented in collaboration with local R & D Institutions under the above scheme on cost sharing basis.

FOR WHOM

Companies engaged in the manufacturing and exports of food & beverages, fruits & vegetables, spices & concentrates, coconut-based products, Ayurveda, herbal & spa products, seafood & aquaculture are eligible to apply.

WHAT IS OFFERED

A grant up to a maximum of Rs 2.0 Mn per company to be provided to cover 50% of the cost of below activities

- Conduct R&D to develop high value products jointly with reputed local research institutions engaged in innovative product development.
- Acquire a high value innovative product already developed by a local R&D institution for commercialization for export purposes.

HOW TO APPLY

Application form together with the scheme could be downloaded from the EDB website - www.srilankabusiness.com under "Announcements".

Duly completed applications with all relevant documents as stipulated in the scheme should be submitted to Director, Export Agriculture Division, Sri Lanka Export Development Board, No. 42, NDB - EDB Tower, Nawam Mawatha, Colombo 02 on or before **31st January 2021**.

CHAIRMAN & CHIEF EXECUTIVE

SRI LANKA EXPORT DEVELOPMENT BOARD

No. 42, Nawam Mawatha, Colombo 02.

Website : www.srilankabusiness.com