

## THE GUIDELINES FOR EDB SPECIAL AWARD UNDER “NEW EXPORTERS DEVELOPMENT PROGRAMME” 2019/20 AND 2020/21

Sri Lanka Export Development Board (EDB) will award the EDB Special Award (ESA) with the objective of recognizing the efforts of the Sri Lankan exporters operate under “New Exporters Development Programme” of EDB and their contribution towards the development of exports and national economy.

EDB Special Award will be presented as Gold, Silver and Bronze to recognize the performance of the exporters who established their business under “New Exporters Development Programme” for following financial years.

01. EDB Special Award 2019/2020- For the financial year starting 1<sup>st</sup> April 2019 ending 31<sup>st</sup> March 2020
02. EDB Special Award 2020/2021- For the financial year starting 1<sup>st</sup> April 2020 ending 31<sup>st</sup> March 2021

### NOTE:

Prescribed Application for respective financial year should be submitted. Applications could be downloaded from [www.srilankabusiness.com](http://www.srilankabusiness.com) under “Announcements”

### Eligibility Criteria

- a) A Company, individual or any other legal entity registered in Sri Lanka
- b) A Company, individual or any other legal entity registered under “New Exporters Development Programme” conducted by EDB
- c) The annual export turnover should be more than USD 50,000 for the relevant financial year
- d) The company should possess at least 51% Sri Lankan ownership
- e) Only the exporters who registered under category A and B in “New Exporters Development Programme” will be considered for this award
- f) Only the direct export companies will be considered for this award
- g) Those who export substantial amount before 2017 will not be considered as a new exporter

### Evaluation Criteria

1. Export turnover
2. Number of export destinations
3. Availability of quality certifications required for the international market
4. Number of employment/ sub contract opportunities provided
5. Growth of the export revenue (for financial year 2019/20)/ Sustainable initiatives taken by the company (for financial year 2020/21)
6. Product Development
7. Value Addition

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**General Information for Applicants of EDB Special Award of 2019/20 and 2020/21**

- Each entity should submit separate “Application Form” as evaluation of export performance will be on legal entity basis.
- Those who are interested in applying for both financial years should submit prescribed application for respective financial year and supporting documents for each financial year.
- Certification from bank should be submitted by the Service Exporters with regard to the receipt of inward remittance (format is given in the last page of application).
- Award Winners will receive a plaque, a certificate and an assistance package for EDB organized programmes for Gold, Silver and Bronze Awards.
- Exporters who have been charged with or found guilty of violation of Exchange Control, Customs, Import/Export Control laws/regulations or circumventing regulations pertaining to EDB assistance schemes or any other fraudulent activity are not eligible to apply.
- Exporters who have defaulted EDB loans are not eligible to apply unless all the outstanding dues to the EDB are settled before sending the application.
- Completed “Application Form” with **all relevant documents** should be submitted to the Chairperson & Chief Executive, Sri Lanka Export Development Board, No 42, Nawam Mawatha, Colombo 02 on or before 4.00 p.m. on 30<sup>th</sup> June 2021.

**Documents required to be submitted by the applicants for Evaluation:**

- Duly Completed Application
- Business Registration Certificate
- Copies of Quality/ Standards Certificates
- EPF or ETF Receipts (C1 Form)
- Company Audited Financial Statements.
- Bank Certification for Inward Remittances in the case of export services

*The EDB reserves the right to reject any application in the event of information given is found to be false, inaccurate or inconsistency with any official information and also to disqualify the applicant to receive the Award under this Scheme, and/or to withdraw the Award after the Award has been granted. Selection of Award winners will be decided by the Selection Panel and their decision is final.*