

DOING  
BUSINESS AT  
**PORT CITY  
COLOMBO**



COLOMBO PORT CITY  
SPECIAL ECONOMIC ZONE





# Who is an **Authorised Person**

Any person or business which is permitted by the Colombo Port City Economic Commission (CPCEC) to do business in and from the area of authority of the Colombo Port City.

CPCEC is entrusted and authorised, by way of the Colombo Port City Economic Commission Act No. 11 of 2021, with the administration, regulation and control of, all matters connected with businesses and other operations, as the Single Window Investment Facilitator, to promote the ease of doing business, within Colombo Port City.

In order to be qualified as an AP,

- 1  A license issued by Colombo Port City Economic Commission
- 2  A certificate of registration for an offshore company permitted to engage in business and from the area of authority of Colombo Port City

## Benefits of being an **Authorised Person**

100% capital & profit repatriation is allowed

100% foreign ownership is granted for businesses

More flexible practices for labour laws

Employees to be remunerated in foreign currency and 0% tax on employment income

Investment protection mechanisms through law and contracts

Single window investment facilitator via the Colombo Port City Economic Commission

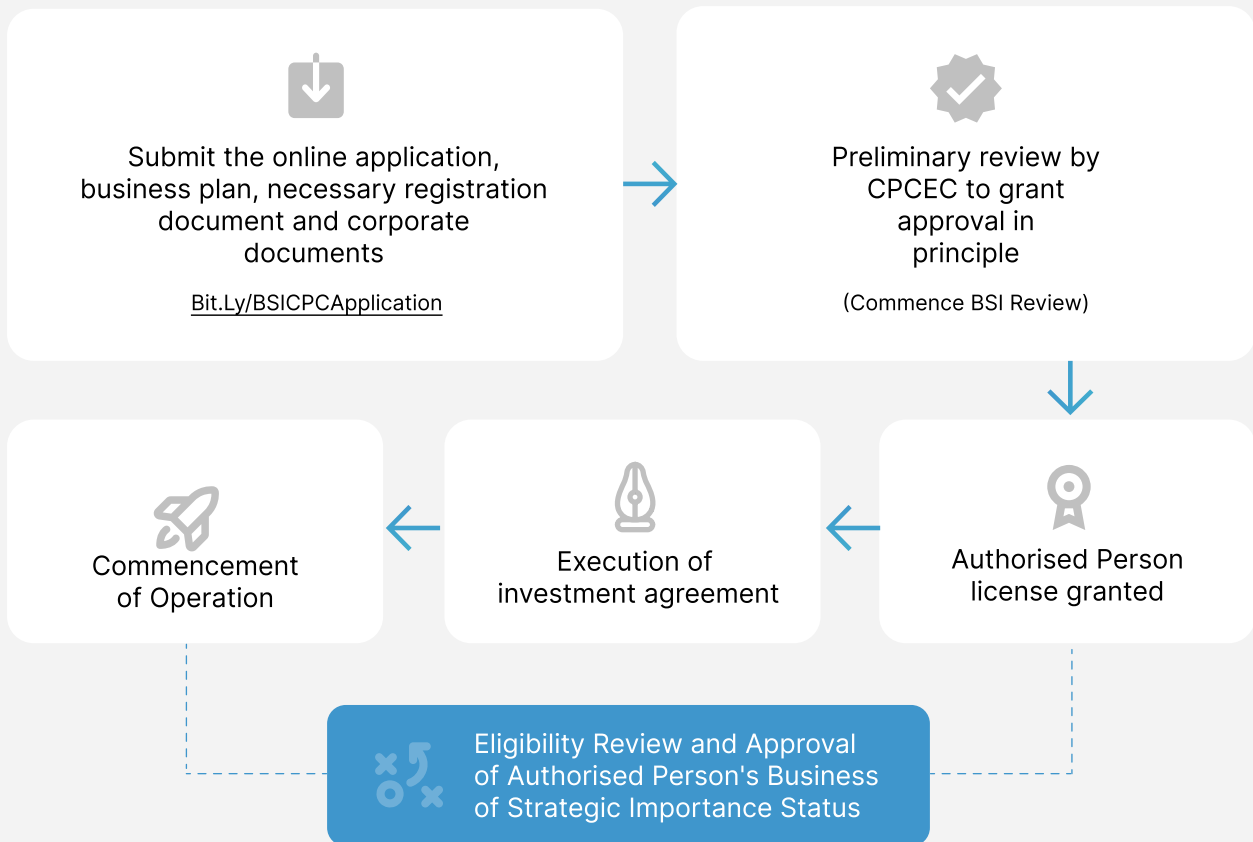
Exemptions granted under The Foreign Exchange Act, No. 12 of 2017, to enhance mobility of capital.

Preferential visas of 5-10 years with a green channel for 3 categories (eligible for spouse and children)

Establishment of a dedicated International Commercial Dispute Resolution Center



# Procedure For Obtaining an Authorized Person License



For more information on the application process - <https://www.portcitycolombo.gov.lk/application-process>

## Authorised Person Registration Fee

**USD 2500**  
Application Fee for  
an Authorised  
Person

**USD 2000**  
Annual  
Renewal Fee



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Colombo Port City SEZ, the gateway to South Asia and global markets offers attractive incentives for eligible investors to operate from the region's financial center of the future. Meet the criteria and **register to access these benefits.**

Unlock your business's true potential in this zone for growth and innovation.  
**Seize your opportunity now!**

## Areas of Business

### Primary Investors

Real Estate Investment

Real Estate Development

Real Estate Operation

### Qualifying Criteria

Satisfy one of the following criteria;

- 1 Minimum investment of **USD 100Mn** per land plot.
- 2 Minimum investment of **USD 25Mn** for the marina or social infrastructure land plots.



### Exemption From Indirect Taxes

- **0% sales taxes (VAT)**
- **0% customs duty and other border tariffs (CESS and PAL)**



## Secondary Investors

Eligible business activities include;

Global and regional economic activity in international trade

Shipping logistics operations, Regional distribution operations

Information technology & Business process outsourcing

Tourism and other ancillary services, Entertainment

Urban amenity operations in the settlement of a residential community

Corporate headquarters operations

Offshore banking and finance

Innovation, Entrepreneurship

Generation of employment opportunities

Sustainable development

## Qualifying Criteria

Satisfy one of the following criteria;

- 1 Company having an annual global revenue of more than USD 50 Mn
- 2 Minimum of 100 employees within 5 years from commencement
- 3 Startup business with a valuation of at least USD 500,000 within 05 years of being licensed under the CPCEC Act.
- 4 Contribute to the economy and social development in Sri Lanka for creating an international financial center.



## Exemption From Indirect Taxes

- **0% sales taxes (VAT)**
- **0% customs duty and other border tariffs (CESS and PAL)**



## Interim Provisions

Registered and approved Authorized Persons' can operate from outside the area of authority of Colombo Port City for a period of up to 5 years in designated locations and enjoy the benefits granted until the commercial office spaces are ready for occupancy.

### For more information :

Laws and Regulations - <https://www.portcitycolombo.gov.lk/laws-and-regulations>

Starting a Business - <https://www.portcitycolombo.gov.lk/starting-a-business>

AP Registration Portal - <https://portal.portcitycolombo.gov.lk/customer/create>



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Colombo Port City Economic Commission

Unit 901, 9th Floor, One Galle Face  
Tower, 1A Centre Road, Colombo 02, Sri Lanka

+94 11 7560 006 [inquiries@portcity.gov.lk](mailto:inquiries@portcity.gov.lk) [www.portcitycolombo.gov.lk](http://www.portcitycolombo.gov.lk)

CHEC Port City Colombo (Pvt) Ltd.

Level 30, One Galle Face Tower, No. 1A,  
Centre Road, Galle Face, Colombo 02, Sri Lanka

+94 112 335 141 [enquiry\\_cpcc@chec.lk](mailto:enquiry_cpcc@chec.lk) [www.portcitycolombo.lk](http://www.portcitycolombo.lk)