The Presidential Export Awards (PEA) is the highest and the most prestigious award presented by His Excellency the President of Sri Lanka to the exporters in recognition of their outstanding contribution towards the development of national economy.

Sri Lanka Export Development Board is planning to hold the 27<sup>th</sup> Presidential Export Awards in respect of export performance made by exporters in the financial year 2024/25 (from 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025).

### General Information for the Applicants of PEA 2024/25

- 1. The applicant should be a company, proprietorship, partnership or any other legal entity registered in Sri Lanka.
- 2. Each entity should submit separate "Application Form" as evaluation of export performance will be on legal entity basis.
- Application should be filled online. Application Form and the Evaluation Criteria could be accessed through the following link. https://srilankabusiness.com/ under "Announcements".
- 4. Application processing fee of Rs. 25,000/= per company will be charged. Please mention your Company ID No. stated in your online application (*Eg: PEA222*) when making the payment. One of the following methods can be used to make the payment and the proof of payment should be submitted with the printed copy of the application.
  - a. Online payment through the PEA Application Portal <u>https://pea.edb.gov.lk/</u>
  - Deposit/transfer to the EDB bank account (Please mention your Company ID No. stated in your online Application & Company Name (Eg: PEA222-Company Name) in description

Account Name: Sri Lanka Export Development Board

A/C No. : 306605

Bank : Bank of Ceylon – Lakeview Branch

- c. Make payment to the Finance Division of Sri Lanka Export Development Board. Cheques should be drawn in favour of *"Sri Lanka Export Development Board"*
- 5. Certification from bank should be submitted by the exporters with regard to the receipt of inward remittance as per the given format at the end of the application.
- Printed copy of the application certified by the Company Auditors along with the all supporting documents and the payment receipt should be handed over to the Chairman/Chief Executive Officer, Sri Lanka Export Development Board, No 42, Nawam Mawatha, Colombo 02 on or before 4.00 p.m. on Friday, 15<sup>th</sup> August 2025.
- 7. Applications not physically submitted as described above will not be considered for evaluation for awarding.
- 8. Award winners will receive a Trophy/Certificate. The recipient will have the privilege of using the Presidential Export Award Logo on their letterheads and

promotional/publicity materials for a period of 3 years from the date of receipt of the Award.

- 9. Exporters who have been convicted and/or have contravened during the year 2024/25 of violation under Central Bank of Sri Lanka Act, Foreign Exchange Act, Customs Ordinance, Import/Export (Control) Act, or any Environmental laws/regulations or circumventing regulations pertaining to EDB assistance schemes or any other fraudulent activity are not eligible to apply
- 10. Exporters who have defaulted EDB loans are not eligible to apply unless all the outstanding dues to the EDB are settled before submitting the application.
- 11. The EDB reserves the right to reject any application in the event of information given is found to be false, inaccurate or inconsistence with any official information and also to disqualify the applicant to receive the Award under this Scheme, and/or to withdraw the Award after the Award has been granted. The selection of Award winners will be decided by the Panel of Judges and their decision is final.

#### **TYPES OF AWARDS & ELIGIBILITY**

Two types of Awards will be presenting for financial year 2024/25:

- A. Overall Awards (15 Awards)
- B. Product/Service Sector Awards (51 Awards)

#### A. Overall Awards

The following 15 Overall Awards will be presented based on the overall performance of the exporting companies.

- 1. Exporter of the Year
- 2. Net Foreign Exchange Earner of the Year
- 3. Globally Outreached Sri Lankan Brand of the Year
- 4. Market Diversified Exporter of the Year
- 5. Best Exporter in Product Diversification
- 6. Best Value-added Exporter of the Year
- 7. Contributor to Sustainable Development in Exports
- 8. Innovative Export Product of the Year
- 9. Innovative Export Service of the Year
- 10. Contributor from the Regions to the Export Supply Chain
- 11. Best Performing Exporter in Emerging Markets
- 12. Woman Exporter of the Year
- 13. Emerging Exporter of the Year
- 14. Best SME Exporter of the Year-Product sector
- 15. Best SME Exporter of the Year-Service sector

#### 1. Eligibility for Overall Awards:

Eligibility for Overall Awards except "Emerging Exporter of the year", "Best SME Exporter of the Year-Product sector/Service" and "Woman Exporter of the Year "Awards

• Annual export turnover for the financial year considered for awarding should not be less than USD 5.0 Mn

# **1.1** Additional Eligibility Criteria for the Overall Award "Net Foreign Exchange Earner of the Year"

Exporters who bring foreign exchange in to Sri Lanka through exports and/or offshore operations can apply for this award. Inward remittances should be certified by the company bankers.

# **1.2** Additional Eligibility Criteria for the Overall Award "Contributor from the Regions to the Export Supply Chain":

To qualify for this award, the applicant should have established export led supply/ industrial/economic activities/ farmer or producer clusters in the districts other than the Western Province (Colombo, Gampaha and Kalutara Districts) in Sri Lanka.

# **1.3 Additional Eligibility Criteria for the Overall Awards "Innovative Export Product of the Year" and "Innovative Export Service of the Year "**

Innovative products/services which were exported for the first time during the PEA year (2024/25) will be considered for this award.

Note: Short-listed applicants will be interviewed by the PEA Panel of Judges.

### 1.4 Additional Eligibility Criteria for the Overall Award "Woman Exporter of the Year": This

award will be applicable only to woman exporters and companies which holds majority of shares by a woman and a woman -led company.

Note: Short-listed applicants will be interviewed by the PEA Panel of Judges.

#### 1.5 Eligibility for the Overall Award "Emerging Exporter of the year":

- A company, proprietorship, partnership or any other legal entity registered in Sri Lanka.
- Exporting company, who was a small and medium-sized enterprise (SME) exporter for past years and scaled up to a large exporter during the PEA year 2024/25.
  - o The Annual Export Turnover should be less than or equal to USD 3.36 Mn for the past years and should be greater than USD 3.36 Mn in the PEA year
  - \* Average Exchange Rate of USD during the PEA financial year has been considered.
- Subsidiary companies could also apply for this Award, if they are engaging in a completely different export business of the parent company.

# **1.6 Eligibility for the Overall Award "Best SME Exporter of the Year-product sector & Best SME Exporter of the Year-Services sector"**

- A company, proprietorship, partnership or any other legal entity registered in Sri Lanka.

   o Annual Export turnover of the SME should be less than or equals to USD 3.36 Mn
   for the past years as well as PEA year and the No. of employees should be less
   than or equal to 200.
  - \* Average Exchange Rate of USD during the PEA financial year has been considered.

#### 1.7 Overall Award "Contributor to Sustainable Development in Exports"

This award recognizes an export-oriented company or organization that has made an outstanding contribution to **sustainable development** through its export operations.

Note: Short-listed applicants will be interviewed by the Sustainable Development Council of Sri Lanka.

#### **B. Product/Service Sector Awards:**

#### Best Exporter Award (for each sector stated in the Annexure I.)

The exporter recording the highest score as per the multiple criteria in each of products and services sectors listed in the Annexure I will be awarded. (51 Awards) **Eligibility for Product/Service Sector Awards:** 

A Company, proprietorship, partnership or any other legal entity registered in Sri Lanka and engaged in export business in any of the product and services sectors stated in the Annexure I. In addition to that, eligibility for Apparel and Tea Sector awards are as follows:

#### **Apparel Sector Awards**

- Large Category : Annual Export Turnover ≥ USD 50 Mn
- Medium Category : Annual Export Turnover ≥USD 5 Mn <USD 50 M
- Small Category : Annual Export Turnover >USD 0.5 Mn <USD 5 Mn</li>

#### **Tea Sector Awards**

- Large Category : Annual Export Turnover ≥ USD 5.84 Mn
- SME Category : Annual Export Turnover < USD 5.84 Mn

### **Merit Certificates**

Merit Certificates will be awarded for deserving sectors as approved by the PEA Panel of Judges considering the contribution of those sectors to the total exports in PEA year and the performance of the applicant companies.

#### GUIDELINES FOR 27TH PRESIDENTIAL EXPORT AWARDS (PEA) -2024/25

### **ANNEXURE 1**

#### **Industrial Products (25 Awards)**

- 1. Apparel Large
- 2. Apparel Medium
- 3. Apparel Small Products
- 4. Hosiery
- 5. Knitted Fabric
- 6. Dry Rubber Products
- 7. Latex Rubber Products Components
- 8. Ship Building & Repairs
- 9. Boat & Pleasure Craft Building
- 10. Gems
- 11. Diamond
- 12. Jewellery
- 13. Ceramics & Porcelain Based Products

#### Agricultural & Fisheries Products (18 Awards)

- 1. Tea Large
- 2. Tea SME
- 3. Processed Food
- 4. Beverages
- 5. Cereal & Confectionery
- 6. Processed Fruits, Nuts & Vegetables
- 7. Fresh Fruits, Nuts & Vegetables
- 8. Seafood & Aquaculture Products
- 9. Ornamental Fish
- 10. Spices & Allied Products
- 11. Essential Oils, Oleoresin & Condiments
- 12. Herbal & Ayurveda Products
- 13. Floriculture
- 14. Coconut Kernel Products
- 15. Coconut Shell Products
- 16. Coconut Substrate Products
- 17. Coconut Fiber Products
- 18. Organic Agriculture Product

- 14. Furniture & Wooden Products
- 15. Chemical & Paint Products
- 16. Handloom, Crafts & Lifestyle
- 17. Toys, Games & Sport Requisites
- 18. Footwear & Leather Products
- **19. Light Engineering Products**
- 20. Transport & Automobile
- 21. Value Added Minerals
- 22. Electronics & Electrical Products
- 23. Stationery & Paper Products
- 24. Packaging
- 25. Pharmaceuticals

## **Export Services (8 Awards)**

- 1. ICT
- 2. BPM/KPM
- 3. Logistic Services
- 4. Hub Operations & Entrepot Trade
- 5. Wellness & Health Services
- 6. Marine & Offshore Services
- 7. Education Services
- 8. Construction Services