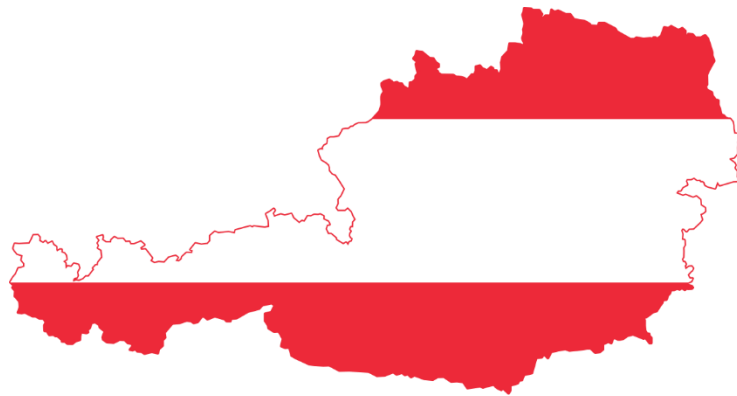


# MARKET AND COUNTRY BRIEF

## Austria

# 2022



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
**2022**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AUSTRIA

Austria is the 42<sup>nd</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Austria was USD 43.43 Mn in 2021 and total imports from Austria to Sri Lanka for the same period were USD 60.66 Mn. Sri Lanka's exports to Austria have increased by 30% in 2021 compared to the year 2020.

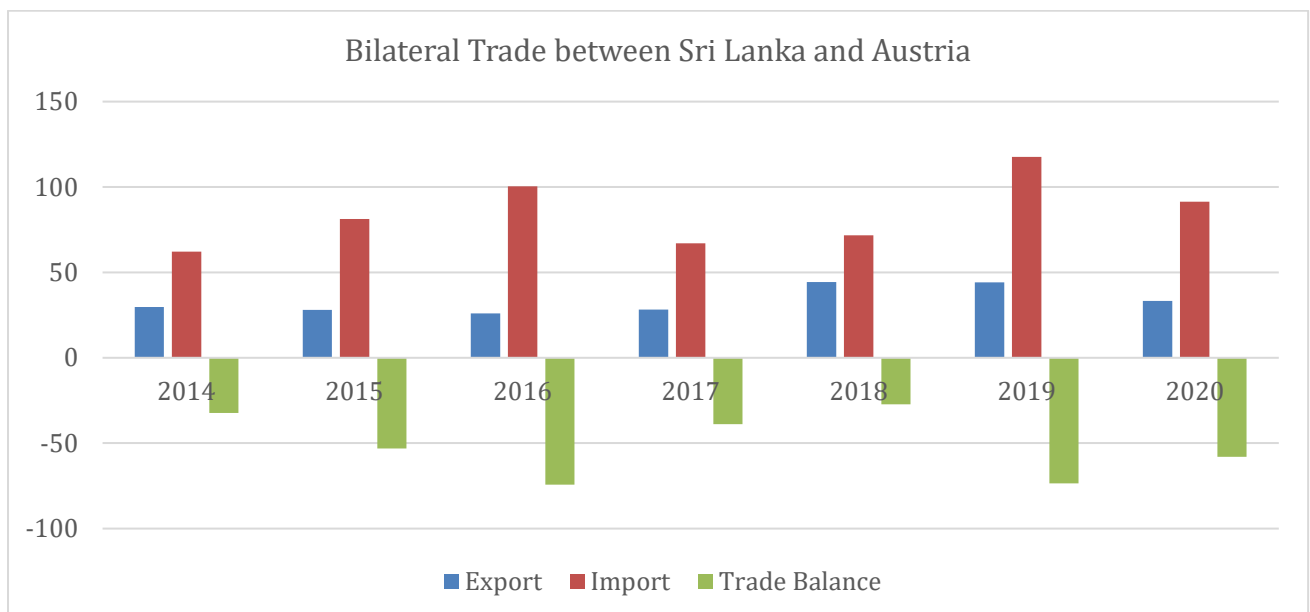
Sri Lanka's main export products to Austria in 2021 were Toys, Games & Sport Requisites, Apparel, Electrical & Electronic Products, Tea, Coconut Kernel Products, Gems, Fruits, Coconut Fiber Products, Spices and Seafood.

Sri Lanka enjoys **EU GSP Plus facility** when exporting to Austria.

## 2. SRI LANKA'S BILATERAL TRADE WITH AUSTRIA (2014-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance
2014	29.76	62.12	-32.36
2015	28.09	81.26	-53.17
2016	25.96	100.32	-74.36
2017	28.27	67.06	-38.79
2018	44.35	71.67	-27.32
2019	44.23	117.71	-73.48
2020	33.33	91.35	-58.02
2021	43.43	60.66	-17.23



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO AUSTRIA (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Toys, Games & Sport Requisites	13.26	10.28	14.94	5.96
2	Apparel	16.9	9.46	11.38	-19.77
3	Electrical & Electronic Products	5.19	4.56	6.16	8.54
4	Other Engineering Products	4.16	2.58	3.63	-6.82
5	Transport Equipment & Parts	-	0.24	2.79	-
6	Tea Packets	0.76	0.51	1.04	15.61
7	Coconut Kernel Products	0.9	1.96	1	5.57
8	Rubber Finished Products	1.4	2.24	0.92	-20.94
9	Gems	0.03	0.17	0.25	99.06
10	Fruits	0.12	0.04	0.15	12.43
11	Coconut Fiber Products	0.03	0.03	0.14	71.47
12	Pepper	0.03	0.03	0.12	76.57
13	Oleoresins	-	0.11	0.11	-
14	Other Manufactures nes	0.29	0.26	0.11	-49.45
15	Edible Fish Products	0.2	0.14	0.11	-32.43
16	Travel Goods, Bags etc.	0.04	0.05	0.1	41.68
17	Cinnamon	0.12	0.05	0.06	-36.99
18	Nutmeg & Mace	0.04	0.1	0.05	11.81
19	Processed Vegetables, Fruits & Juices	0.18	0.11	0.05	-65.15
20	Chemical Products	0.05	0.05	0.04	-13.33
	Other Products	0.52	0.35	0.29	-28.71
	<b>Total :</b>	<b>44.23</b>	<b>33.33</b>	<b>43.43</b>	<b>-0.91</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AUSTRIA (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Yarn and other Textile Articles	54.74	49.7	15.66	-62.56
2	Transport Equipment & Parts	7.32	0.03	12.77	27.81
3	Electrical & Electronic Products	18.61	10.95	8.4	-39.8
4	Processed Food	6.44	7.31	7.25	5.92
5	Chemical Products	9.53	12.08	5.48	-27.64
6	Other Paper & Paper Products	2.87	3.36	3.36	7.82
7	Beverages	2.29	1.29	2.99	13.25
8	Plastic Products	2.68	1.48	1.41	-31.96
9	Other Products of Base Metal	0.74	1.56	0.92	10.38
10	Other Manufactures nes	9.32	2.19	0.9	-116.87
11	Animal Feed	0.44	0.39	0.61	15.6
12	Rubber Finished Products	0.17	0.2	0.32	30.03
13	Other Mineral Products	0.16	0.08	0.13	-8.8
14	Woven Fabrics	0.32	0.15	0.09	-64.44
15	Jewellery	0.04	...	0.08	35.07
16	Processed Vegetables, Fruits & Juices	0.13	0.07	0.07	-28.97
17	Rice, Cereals, Oil Seed and its Products			0.07	
18	Tools, Implements, Cutlery & Parts	0.44	0.17	0.06	-101.67
19	Nails, Screws, Bolts & Nuts of Metal	0.1	0.04	0.05	-36.28
20	Other Engineering Products	0.05	...	0.02	-45.16
	Other Products	1.31	0.27	0.03	-185.34
	<b>Total :</b>	<b>117.71</b>	<b>91.35</b>	<b>60.66</b>	<b>-33.14</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO AUSTRIA

- Apparel
- Black Tea
- Rubber Gloves (Surgical gloves/ Vulcanised rubber gloves)
- Desiccated coconuts
- Spices (Pepper, Cinnamon, Nutmeg, Cloves, Mace)
- Bananas Fresh or Dried

## 6. TOP SRI LANKAN EXPORTERS TO AUSTRIA- 2021

No	Company Details	Products Exported within this Period
1	GLOBAL SPORTS LANKA PVT LTD	Other Toys, Games & Sport Requisites
2	A T G LANKA PVT LTD	Apparel, Made-Up Textile Articles
3	VARIOSYSTEMS PVT LTD	Insulated Wires and Cables, Switches, Boards & Panels, Gaskets, Washers, Seals etc. of Hard Rubber
4	AERO DYNAMICS PVT LTD	Aircrafts & Parts
5	CAMSO LOADSTAR PVT LTD	Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber
6	BODYLINE PVT LTD	Apparel
7	AQUA DYNAMICS PVT LTD	Other Toys, Games & Sport Requisites, Travel Goods, Bags etc.
8	P C E LANKA PVT LTD	Switches, Boards & Panels, Other Products of Plastics
9	GPV LANKA PVT LTD	Other Electrical & Electronic Products
10	STASSEN INTERNATIONAL PVT LTD	Tea Packets
11	KANDETIYA AGRO PRODUCTS PVT LTD	Coconut Cream
12	MAS ACTIVE TRADING PVT LTD	Apparel
13	SILUETA PVT LTD	Apparel
14	INDUSTRIAL CLOTHINGS LTD	Industrial & Surgical Gloves of Rubber
15	JAY JAY MILLS LANKA PVT LTD	Apparel

*Source: Sri Lanka Customs*