

**MARKET AND COUNTRY
BRIEF**

Bangladesh

2022



PREPARED BY

MARKET DEVELOPMENT DIVISION

Sri Lanka Export Development Board

2022

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BANGLADESH

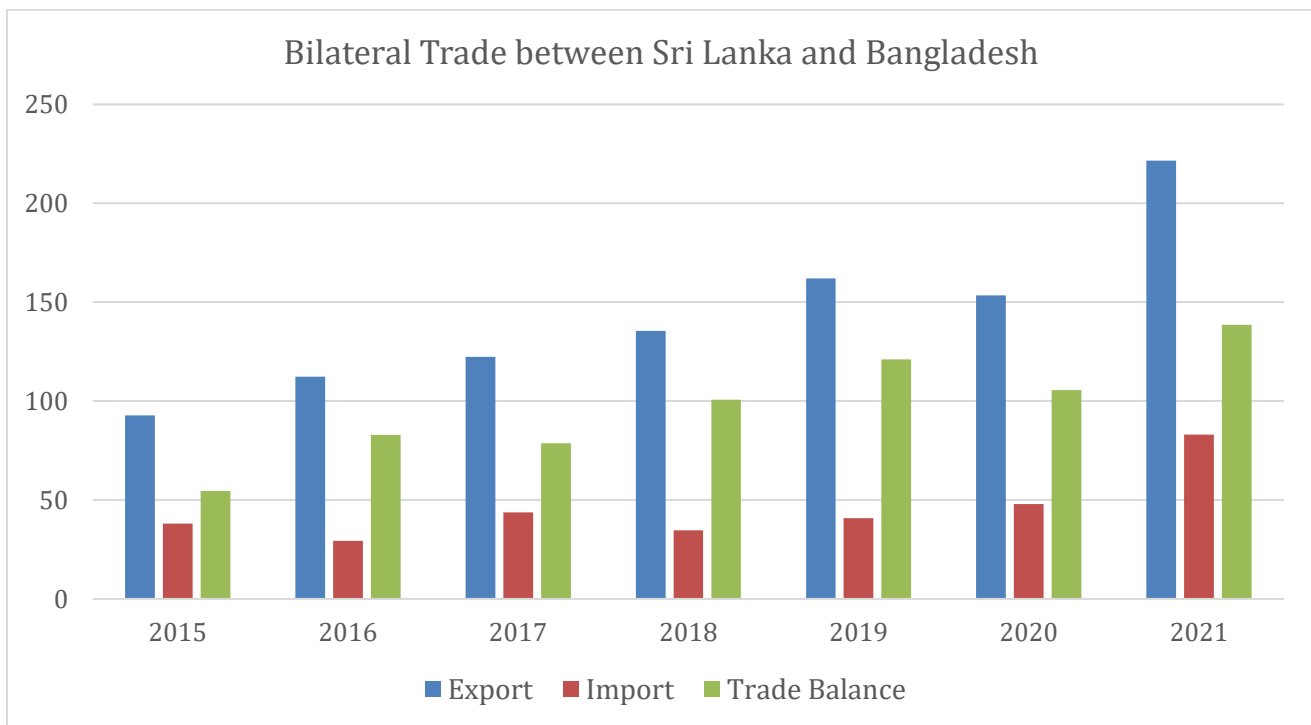
Bangladesh is the 14th export destination for Sri Lanka. Total export value from Sri Lanka to Bangladesh was USD 221.6 Mn in 2021 and total imports from Bangladesh to Sri Lanka for the same period were USD 83 Mn. Sri Lanka's exports to Bangladesh have increased 44.44% in 2021 compared to the year 2020.

Sri Lanka's main export products to Bangladesh in 2021 were Petroleum Gases, Other Electrical & Electronic Products, Petroleum Oils, Woven Fabrics, Other Products of Plastics, Knitted Fabrics, Yarn, Other Products of Base Metal, Nails, Screws and Bolts & Nuts of Metal.

2. SRI LANKA'S BILATERAL TRADE WITH BANGLADESH (2015-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	92.7	38.05	54.65
2016	112.3	29.38	82.92
2017	122.44	43.7	78.74
2018	135.48	34.7	100.78
2019	161.99	40.83	121.16
2020	153.44	47.89	105.55
2021	221.6	83	138.6



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO BANGLADESH (2021)

Values in USD Million

No	Product	2021
1	Petroleum Gases	42.27
2	Other Electrical & Electronic Products	36.35
3	Petroleum Oils	16.09
4	Woven Fabrics	15.52
5	Other Products of Plastics	13.07
6	Knitted Fabrics	12.53
7	Yarn	11.33
8	Other Products of Base Metal	10.48
9	Nails, Screws, Bolts & Nuts of Metal	8.35
10	Other Paper & Paper Products nes	7.05
11	Soap, Washing Preparations, Waxes, Candles etc.	5.53
12	Other Chemical Products	5.15
13	Other Textile Articles nes	4.72
14	Cartons, Boxes & Bags	4.57
15	Starches, Glues, Enzymes	4.32
16	Labels Printed or Not	3.99
17	Animal Feed	2.27
18	Cocoa and Cocoa Preparations	1.9
19	Printed Books & Printed Matter	1.78
20	Paints, Varnishes and Dyeing Extracts	1.67
21	Nutmeg & Mace	1.4
22	Pneumatic & Retreated Rubber Tyres & Tubes	1.38
23	Inorganic Chemicals	0.77
24	Telephone Sets, Audio/Video Equipment & Parts	0.76
25	Manufactured Tobacco	0.72
26	Other Products	7.61
	Total :	221.6

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BANGLADESH (2021)

Values in USD Million

No	Product	2021
1	Pharmaceutical Products	25.3
2	Other Electrical & Electronic Products	6.87
3	Women's Outerwear	5.8
4	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	4.45
5	Woven Fabrics	4.23
6	Potatoes	4.1
7	T-shirts	4.02
8	Men's Outerwear	3.79
9	Inorganic Chemicals	3.71
10	Knitted Fabrics	3.34
11	Men's and Women's Under Garments	3.13
12	Other Products of Plastics	2.38
13	Other Paper & Paper Products nes	2.19
14	Other Vegetable Textile Fibres, Paper Yarn, Woven Fabrics of Paper Yarn	1.39
15	Other Toys, Games & Sport Requisites	1.29
16	Warm Cloths (Jerseys, Pullovers etc)	1.04
17	Glass & Glassware	0.87
18	Miscellaneous Edible Preparations	0.82
19	Electrical Transformers	0.74
20	Buttons, Studs, Fasteners & Similar Products	0.49
21	Babies' Garments	0.43
22	Gloves, Mitts & Mittens of Textile	0.39
23	Other Textile Articles nes	0.31
24	Other Manufactures nes	0.29
25	Sacs & Bags of Plastics	0.26
26	Other Products	1.37
	Total :	83

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO BANGLADESH

- Cinnamon (incl flowers), not crushed, not ground
- Cloves
- Brassieres
- Preparations used in animal feeding
- Black tea, packings >3kg
- Single yarn, >=85% artificial staples
- Activated carbon nes
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Desiccated coconut

6. TOP SRI LANKAN EXPORTERS TO BANGLADESH- 2021

No	Company Details	Products Exported within this Period
1	HAYLEYS FREE ZONE LTD	Other Electrical & Electronic Products, Nails, Screws, Bolts & Nuts of Metal, Other Products of Plastics, Manufactured Tobacco, Apparel, Paints, Varnishes and Dyeing Extracts, Woven Fabrics, Other Manufactures nes, Pneumatic & Retreated Rubber Tyres & Tubes, Tools, Implements, Cutlery & Parts
2	LAUGFS TERMINALS LTD	Petroleum Gases
3	J F & I PACKAGING PVT LTD	Cartons, Boxes & Bags, Labels Printed or Not, Other Paper & Paper Products nes, Printed Books & Printed Matter, Other Products of Plastics, Sacs & Bags of Plastics
4	LANKA MARINE SERVICES PVT LTD	Tea in Bulk, Other Tea, Tea Bags, Tea Packets
5	S & D CHEMICALS PVT LTD	Soap, Washing Preparations, Waxes, Candles etc., Other Chemical Products, Starches, Glues, Enzymes, Inorganic Chemicals, Other Products of Plastics, Organic Chemicals, Manufactured Tobacco, Paints, Varnishes and Dyeing Extracts
6	STRETCHLINE PVT LTD	Yarn and other Textile Articles, Woven Fabrics
7	CEYLON BEVERAGE CAN PVT LTD	Other Products of Base Metal

8	E F L GLOBAL FREEPORT PVT LTD	Woven Fabrics, Cocoa and Cocoa Preparations, Paints, Varnishes and Dyeing Extracts, Other Products of Base Metal, Sugars, Sugar Confectionery & Bakery Products, Boilers, Piston Engines, Pumps & Vacuum Pumps, Other Electrical & Electronic Products, Furniture & Seats, Refrigerators & Freezers, Tea Bagging, Packing, Cleaning, Weighing Machines, Other Products of Plastics, Other Chemical Products, Nails, Screws, Bolts & Nuts of Metal, Other Manufactures nes, Electrical Transformers, Insulated Wires and Cables, Printed Books & Printed Matter, Tools, Implements, Cutlery & Parts
9	FULGAR LANKA PVT LTD	Yarn and other Textile Articles
10	SCANWELL LOGISTICS COLOMBO PVT LTD	Soap, Washing Preparations, Waxes, Candles etc., Other Chemical Products, Other Electrical & Electronic Products, Other Products of Plastics, Telephone Sets, Audio/Video Equipment & Parts, Paints, Varnishes and Dyeing Extracts, Woven Fabrics

Source: Sri Lanka Customs