MARKET AND COUNTRY BRIEF

Brazil

2022





PREPARED BY

MARKET DEVELOPMENT DIVISION

Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BRAZIL

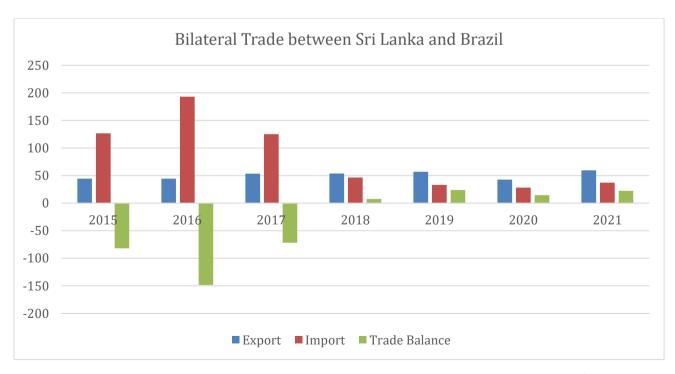
Brazil is the 34th export destination for Sri Lanka. Total export value from Sri Lanka to Brazil was USD 56.54 Mn in 2021 and total imports from Brazil to Sri Lanka for the same period were USD 37.1 Mn. Sri Lanka's exports to Brazil have increased by 39.24% in 2021 compared to the year 2020.

Sri Lanka's main export products to Brazil in 2021 were Rubber Finished Products, Apparel, Electrical & Electronic Products, Natural Rubber, Toys, Games & Sport Requisites, Coconut Kernel Products, Transport Equipment & Parts, Ceramics & Porcelain Products, Made-Up Textile Articles, Yarn and other Textile Articles.

2. SRI LANKA'S BILATERAL TRADE WITH BRAZIL (2015-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	44.5	126.53	-82.03
2016	44.44	193.01	-148.56
2017	53.51	125.3	-71.79
2018	53.79	46.34	7.45
2019	57.03	33.17	23.86
2020	42.76	28.26	14.49
2021	59.54	37.1	22.44



3. SRI LANKA'S TOP EXPORT PRODUCTS TO BRAZIL (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Rubber Finished Products	22.24	20.91	33.39	20.32
2	Apparel	25.21	15.86	21.69	-7.53
3	Electrical & Electronic Products	0.95	0.76	0.87	-4.1
4	Natural Rubber	0.25	0.22	0.72	52.44
5	Toys, Games & Sport Requisites	0.3	0.07	0.66	39.74
6	Coconut Kernel Products	1.38	1.89	0.52	-48.85
7	Transport Equipment & Parts	0.18	0.1	0.28	22.85
8	Ceramics & Porcelain Products		0.22	0.27	
9	Made-Up Textile Articles	0.24	0.11	0.24	0.5
10	Yarn and other Textile Articles	1.96	0.45	0.19	-117.18
11	Other Manufactures nes	0.16	0.08	0.17	1.85
12	Coconut Shell Products	0.08	0.33	0.1	12.29
13	Tea Packets	0.16	0.07	0.1	-23.56
14	Ornamental Fish	0.06	0.06	0.08	16.18
15	Coconut Fiber Products	0.09	0.06	0.06	-18.98
16	Plastic Products	0.01	0.02	0.05	86.62
17	Woven Fabrics	0.52	0.96	0.04	-133.31
18	Chemical Products			0.03	
19	Other Mineral Products	0.02		0.02	0.29
20	Processed Food	0.03	0.03	0.01	-38.4
	Other Products	3.2	0.54	0.05	-203.85
	Total:	57.03	42.76	59.54	2.15

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BRAZIL (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Synthetic Rubber	12.49	11.01	19.04	21.09
2	Woven Fabrics	5.23	3.64	4.88	-3.46
3	Chemical Products	3.18	3.06	4.02	11.78
4	Other Mineral Products	0.01	0.53	2.49	304.14
5	Other Products of Base Metal	1.23	0.36	1.2	-1.04
6	Electrical & Electronic Products	4.49	0.85	0.98	-76.01
7	Other Paper & Paper Products	0.96	0.78	0.94	-1.13
8	Animal Feed	0.82	0.53	0.75	-4.94
9	Processed Food	0.88	0.45	0.5	-27.99
10	Live Animals			0.41	
11	Other Manufactures nes	0.54	0.16	0.41	-14.24
12	Raw Hides & Skins	1.42	1.51	0.36	-68.8
13	Rubber Finished Products	0.37	0.16	0.32	-7.57
14	Arms and Ammunition			0.19	422.02
15	Coffee	0.09		0.14	
16	Footwear	0.18	0.17	0.12	-19.13
17	Tools, Implements, Cutlery & Parts	0.12	0.08	0.11	-4.21
18	Yarn and other Textile Articles	0.06	0.05	0.08	12.08
19	Plastic Products	0.1	0.06	0.07	-16.84
20	Petroleum Oils	0.04	0.03	0.03	-14.14
	Other Products	0.96	4.85	0.06	-135.34
	Total:	33.17	28.26	37.1	5.6

5. POTENTIAL PRODUCTS FROM SRI LANKA TO BRAZIL

- Gloves, of vulcanised rubber, nes
- Desiccated coconuts
- Gloves with plastics/rubber, knit/crochet
- New pneumatic tyres, of rubber
- Cinnamon (incl flowers), not crushed, not ground
- · Light-vessels
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- · Preparations used in animal feeding
- Brassieres
- Single yarn, >=85% artificial staples

6. TOP SRI LANKAN EXPORTERS TO BRAZIL- 2021

No	Company Details	Products Exported within this Period
1	DIPPED PRODUCTS PLC	Industrial & Surgical Gloves of Rubber
2	SAMSON RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
3	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Apparel, Cartons, Boxes & Bags
4	MAS ACTIVE TRADING PVT LTD	Apparel
5	HANWELLA RUBBER PRODUCTS LTD	Industrial & Surgical Gloves of Rubber
6	UNION NORTH PVT LTD	Apparel
7	A T G LANKA PVT LTD	Apparel
8	D P L PREMIER GLOVES LTD	Industrial & Surgical Gloves of Rubber
9	INDUSTRIAL CLOTHINGS LTD	Industrial & Surgical Gloves of Rubber, Apparel
10	OMEGA LINE LTD	Apparel, Made-Up Textile Articles
11	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Apparel
12	D P L UNIVERSAL GLOVES LTD	Industrial & Surgical Gloves of Rubber
13	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Other Electrical & Electronic Products
14	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel
15	EU RETEC PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes