MARKET AND COUNTRY BRIEF

Canada

2022





PREPARED BY

MARKET DEVELOPMENT DIVISION

Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CANADA

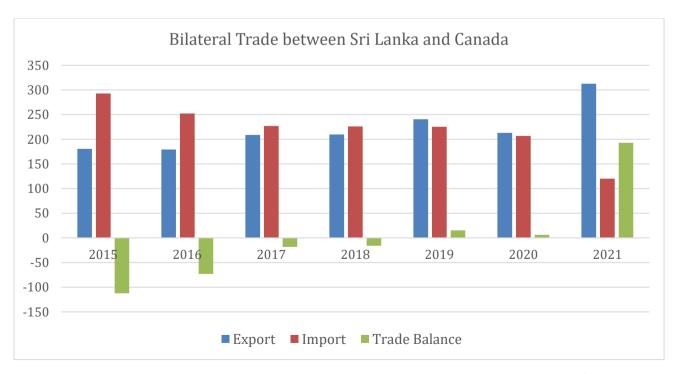
Canada is the 8th export destination for Sri Lanka. Total export value from Sri Lanka to Canada was USD 312.85 Mn in 2021 and total imports from Canada to Sri Lanka for the same period were USD 120.06 Mn. Sri Lanka's exports to Canada have increased by 46.84% in 2021 compared to the year 2020.

Sri Lanka's main export products to Canada in 2021 were Apparel, Rubber Finished Products, Coconut Kernel Products, Edible Fish Products, Coconut Fiber Products, Transport Equipment & Parts, Electrical & Electronic Products, Tea Packets, Other Products of Base Metal, processed Food, Gems and etc.

2. SRI LANKA'S BILATERAL TRADE WITH CANADA (2015-2021)

Values in USD Million

	Values in 65D Mili			
Year	Export	Import	Trade Balance	
2015	180.52	292.88	-112.36	
2016	179.13	252.16	-73.03	
2017	208.92	227.06	-18.14	
2018	209.9	225.95	-16.06	
2019	240.49	225.28	15.21	
2020	213.05	206.97	6.08	
2021	312.85	120.06	192.8	



3. SRI LANKA'S TOP EXPORT PRODUCTS TO CANADA (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Apparel	136.78	117.91	178.73	13.38
2	Rubber Finished Products	34.11	30.05	41.24	9.49
3	Coconut Kernel Products	15.24	20.59	27.82	30.1
4	Edible Fish Products	12.09	8.17	12.65	2.28
5	Coconut Fiber Products	7.11	6.83	9.31	13.47
6	Transport Equipment & Parts	2.71	2.16	8.16	55.1
7	Electrical & Electronic Products	9.24	4.71	4.58	-35.04
8	Tea Packets	3.25	3.48	3.78	7.61
9	Other Products of Base Metal	0.18	0.41	2.61	133.3
10	Processed Food	1.54	1.84	1.59	1.78
11	Gems	0.51	0.67	1.48	53.29
12	Other Mineral Products	0.95	1	1.38	18.61
13	Vegetables	1.38	1.21	1.32	-2.14
14	Made-Up Textile Articles	1.69	1.39	1.28	-13.85
15	Essential Oils	1.1	0.37	1.27	6.91
16	Sugars, Sugar Confectionery & Bakery Products	0.99	1.41	1.16	8.08
17	Mattresses & Mattress Supporters	0.89	0.7	1.15	12.92
18	Gloves, Mitts & Mittens of Leather	1.81	1.67	1.14	-23.29
19	Tea in Bulk	1.13	0.93	1.07	-2.91
20	Fruits	0.97	0.54	1	1.49
	Other Products	6.83	7	10.13	19.69
	Total:	240.49	213.05	312.85	13.15

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CANADA (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Rice, Cereals, Oil Seed and its Products	192.91	182.92	96.28	-34.75
2	Electrical & Electronic Products	7.86	5.55	7.73	-0.87
3	Other Paper & Paper Products	11.34	5.99	4.97	-41.21
4	Plastic Products	2	1.99	2.12	2.8
5	Chemical Products	2.41	3.07	1.54	-22.39
6	Woven Fabrics	1.26	0.89	1.44	6.51
7	Other Engineering Products	0.33	0.36	1.06	58.34
8	Structures of Iron & Aluminum		0.74	1.03	300.61
9	Processed Food	1.15	1.43	0.96	-9.1
10	Live Animals	0.3	0.22	0.41	15.14
11	Other Manufactures nes	0.67	0.17	0.35	-31.94
12	Other Products of Base Metal	0.39	0.76	0.31	-11.46
13	Tools, Implements, Cutlery & Parts	1.05	0.36	0.24	-74.28
14	Condiments	0.64	0.21	0.22	-52.87
15	Scrap of Ferrous, Aluminum, Copper & Other Metals	0.03	0.03	0.19	86.98
16	Toys, Games & Sport Requisites	0.03	0.01	0.15	88.56
17	Made-Up Textile Articles	0.08		0.13	25.83
18	Animal Feed		0.04	0.11	
19	Buttons, Studs, Fasteners & Similar Products	0.11	0.09	0.1	-5.09
20	Other Diamonds, Gems & Jewellery	0.66	0.01	0.1	-94.48
	Other Products	2.06	2.11	0.62	-60.16
	Total:	225.28	206.97	120.06	-31.47

5. POTENTIAL PRODUCTS FROM SRI LANKA TO CANADA

- Brassieres
- Black tea, packings > 3kg
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Gloves, of vulcanised rubber, nes
- Gloves with plastics/rubber, knit/crochet
- Women's trousers & shorts of synthetic fibres, knit/crochet
- Women's briefs & panties of cotton, knit/crochet
- T-shirts & vests, knit/crochet, nes
- Women's briefs & panties of man-made fibres, knit/crochet
- Men's trousers & shorts of cotton

6. TOP SRI LANKAN EXPORTERS TO CANADA- 2021

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	Apparel, Other Manufactures nes
2	MAS INTIMATES PVT LTD	Apparel, Other Paper & Paper Products nes
3	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber
4	BRANDIX APPAREL LTD	Apparel
5	SAMSON RUBBER PRODUCTS PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Other Toys, Games & Sport Requisites, Other Products of Plastics
6	EAM MALIBAN TEXTILES PVT LTD	Apparel
7	INQUBE GLOBAL PVT LTD	Apparel, Made-Up Textile Articles
8	INDUSTRIAL CLOTHINGS LTD	Industrial & Surgical Gloves of Rubber, Apparel
9	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel, Made-Up Textile Articles
10	SENIKMA HOLDINGS PVT LTD	Desiccated Coconut, Cinnamon, Ginger, Plants and Parts of Plants
11	BODYLINE PVT LTD	Apparel
12	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Apparel
13	ASHOK GARMENTS PVT LTD	Apparel
14	LIHINI SEA FOODS PVT LTD	Frozen Fish, Fish Fresh or Chilled
15	H D D E S EXTRACTS PVT LTD	Coconut Oil, Essential Oils, Cinnamon, Oleoresins, Vanilla