

MARKET AND COUNTRY

BRIEF

China

2022



PREPARED BY

MARKET DEVELOPMENT DIVISION

Sri Lanka Export Development Board

2022

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CHINA

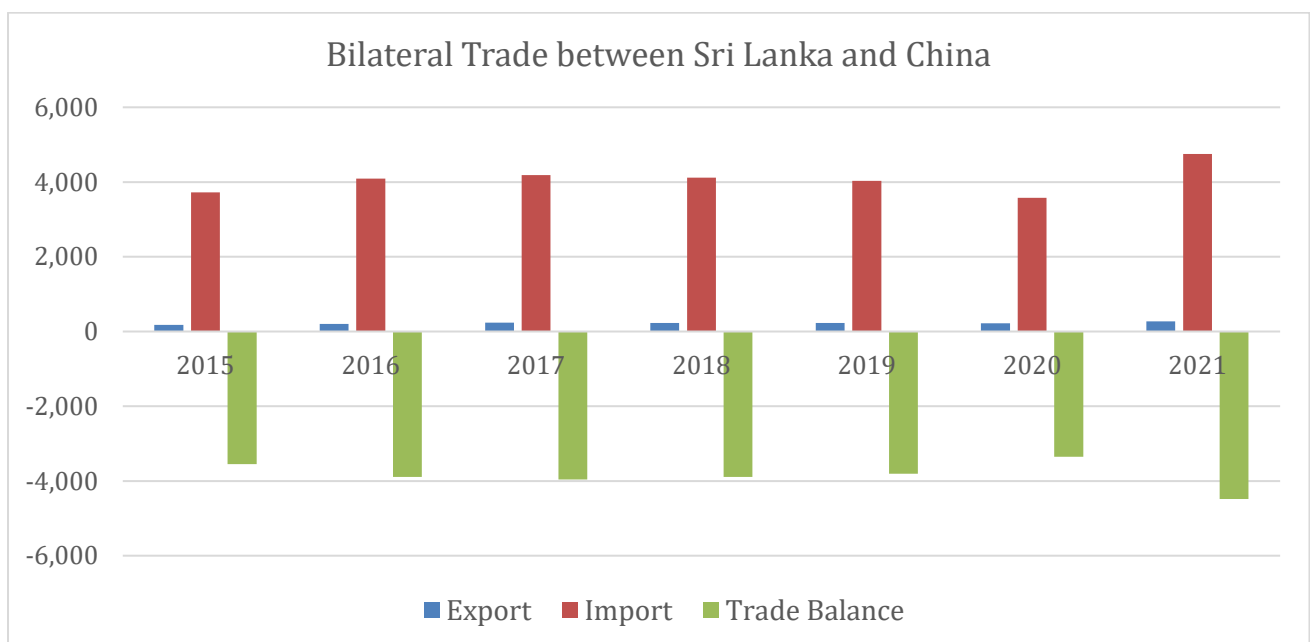
China is the 10th export destination for Sri Lanka. Total export value from Sri Lanka to China was USD 273.73 Mn in 2021 and total imports from China to Sri Lanka for the same period were USD 4752.75 Mn. Sri Lanka's exports to China have increased by 22.75% in 2021 compared to the year 2020.

Sri Lanka's main export products to China in 2021 were Apparel, Tea in Bulk, Activated Carbon Mineral Sands, Mattress Fiber, Coco Peat, Fiber Pith & Moulded products, Other Electrical & Electronic Products, Frozen Fish, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Yarn and other Textile Articles, Switches, Boards & Panels and Mattresses & Mattress Supporters.

2. SRI LANKA'S BILATERAL TRADE WITH CHINA (2015-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	177.18	3,725.44	-3,548.26
2016	199.01	4,087.57	-3,888.56
2017	232.52	4,189.83	-3,957.31
2018	230.59	4,120.98	-3,890.39
2019	229.06	4,031.57	-3,802.51
2020	223	3,578.52	-3,355.52
2021	273.73	4,752.75	-4,479.02



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO CHINA (2021)

Values in USD Million

No	Product	2021
1	Apparel	68.27
2	Tea in Bulk	50.69
3	Activated Carbon	20.48
4	Mineral Sands	16.32
5	Mattress Fiber	13.07
6	Coco Peat, Fiber Pith & Moulded products	13.06
7	Other Electrical & Electronic Products	9.34
8	Frozen Fish	8.72
9	Tea Packets	7.16
10	Pneumatic & Retreated Rubber Tyres & Tubes	6.10
11	Yarn and other Textile Articles	5.88
12	Switches, Boards & Panels	5.26
13	Mattresses & Mattress Supporters	3.49
14	Refined Copper & Lead Alloys	3.22
15	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	3.22
16	Crepe Rubber	3.17
17	Lobsters	2.37
18	Mixed Coir Fiber	2.16
19	Other Wood & Wooden Products	2.13
20	Nutmeg & Mace	2.02
21	Motor Vehicles & Parts	1.94
22	Industrial & Surgical Gloves of Rubber	1.89
23	Other Products of Plastics	1.50
24	Other Mineral Products nes	1.42
25	Woven Fabrics	1.32
26	Other Products	19.52
	Total :	273.73

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CHINA (2021)

Values in USD Million

No	Product	2021
1	Woven Fabrics	944.66
2	Telephone Sets, Audio/Video Equipment & Parts	568.77
3	Other Electrical & Electronic Products	550.93
4	Other Products of Base Metal	489.19
5	Automatic Data Processing Machines	223.79
6	Pharmaceutical Products	215.84
7	Yarn and other Textile Articles	205.41
8	Other Products of Plastics	173.94
9	Organic Chemicals	119.28
10	Other Transport Equipment	63.97
11	Other Manufactures nes	57.68
12	Boilers, Piston Engines, Pumps & Vacuum Pumps	57.32
13	Fertilizers	54.96
14	Other Paper & Paper Products nes	53.03
15	Other Chemical Products	49.87
16	Apparel	48.58
17	Inorganic Chemicals	47.19
18	Electrical Transformers	42.82
19	Paints, Varnishes and Dyeing Extracts	42.56
20	Garlic	42.51
21	Structures of Iron & Aluminum	41.97
22	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	41.37
23	Motor Vehicles & Parts	40.14
24	Switches, Boards & Panels	36.79
25	Refrigerators & Freezers	34.99
26	Other Products	505.19
	Total :	4,752.75

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO CHINA

- Coconut, abaca Manila hemp, ramie, agave and other vegetable fibres
- Black tea, packings >3kg
- Activated carbon nes
- Black tea, packings <=3kg
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Measuring/checking instruments, nes
- Boards for electric control
- Food preparations
- Nuts & other seeds, prepared or preserved, nes
- Artificial staples, unprocessed for spinning
- Nuts nes
- Molluscs & other aquatic invertebrates
- Vulcanised rubber, articles, nes

6. TOP SRI LANKAN EXPORTERS TO CHINA- 2021

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	Apparel, Other Manufactures nes
2	MABROC TEAS PVT LTD	Tea in Bulk, Other Tea, Tea Packets, Instant Tea
3	LANKA MINERAL SANDS LTD	Mineral Sands
4	HAYCARB PLC	Activated Carbon
5	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
6	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Gaskets, Washers, Seals etc. of Hard Rubber
7	GPV LANKA PVT LTD	Other Electrical & Electronic Products, Switches, Boards & Panels, Electrical Transformers
8	BRANDIX APPAREL LTD	Apparel
9	CEYLON TEA MARKETING PVT LTD	Tea in Bulk
10	MANISHA EXPORTS PVT LTD	Mattress Fiber, Coco Peat, Fiber Pith & Moulded products, Mixed Coir Fiber, Bristle Fiber
11	HERITAGE TEAS PVT LTD	Tea in Bulk, Tea Bags, Tea Packets
12	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel
13	UNILEVER LIPTON CEYLON LTD	Tea in Bulk, Tea Packets
14	LALAN ECO LATEX PVT LTD	Mattresses & Mattress Supporters, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber
15	OMEGA LINE LTD	Apparel

Source: Sri Lanka Customs