

# **MARKET AND COUNTRY BRIEF**

## **Ethiopia**

### **2022**



**PREPARED BY  
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Sri Lanka Export Development Board  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ETHIOPIA

Ethiopia is the 60<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Ethiopia was USD 18.5 Mn in 2021 and total imports from Ethiopia to Sri Lanka for the same period were USD 0.39 Mn. Ethiopia is the 102<sup>nd</sup> import origin for Sri Lanka in 2021.

Sri Lanka's exports to Ethiopia has decreased by 69.16% in 2021 when compared to the year 2020. Imports from Ethiopia has also decreased by 41.31% in 2021 when compared to the year 2020.

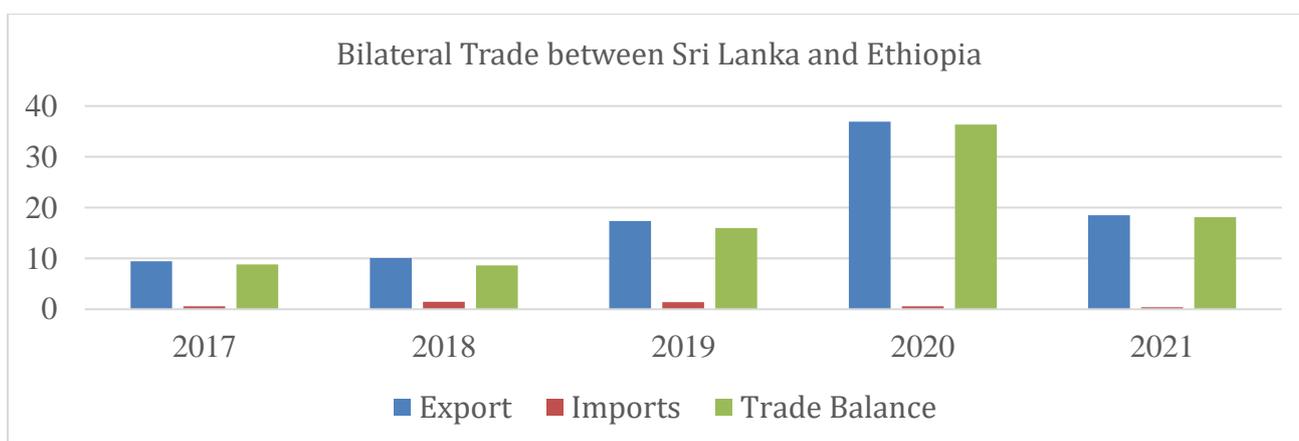
Sri Lanka's main export products to Ethiopia in 2021 were Woven Fabrics, Yarn and other Textile Articles, Cartons, Boxes & Bags, Products of Plastics, Buttons, Studs, Fasteners & Similar Products, Paper Products, Electrical & Electronic Products, Structures of Iron & Aluminum, Labels, Soap, Washing Preparations, Printed Books and Electrical Transformers.

Sri Lanka's main imports products from Ethiopia in 2021 were Condiments, Articles of Stones, Ornamental Fish, Products of Base Metal, Apparel, Buttons, Studs, Fasteners & Similar Products, Foliage, Automatic Data Processing Machines, Woven Fabrics, Telephone Sets, Audio/Video Equipment & Parts.

## 2. SRI LANKA'S BILATERAL TRADE WITH ETHIOPIA (2017-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2017	9.44	0.61	10.05	8.83
2018	10.07	1.44	11.51	8.63
2019	17.37	1.38	18.75	15.99
2020	36.94	0.6	37.54	36.34
2021	18.5	0.39	18.89	18.11



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO ETHIOPIA (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Woven Fabrics	8.68	8.37	5.91	-19.25
2	Yarn and other Textile Articles	2.02	2.03	2.88	17.7
3	Cartons, Boxes & Bags	0.98	0.98	1.45	19.74
4	Other Products of Plastics	0.54	0.57	1.17	38.64
5	Buttons, Studs, Fasteners & Similar Products	0.31	0.44	0.74	43.22
6	Paper & Paper Products nes	0.38	0.43	0.65	26.85
7	Electrical & Electronic Products	0.22	0.33	0.6	50.31
8	Structures of Iron & Aluminum	0.11	0.15	0.54	77.35
9	Labels Printed or Not	0.41	0.5	0.53	11.91
10	Soap, Washing Preparations, Waxes, Candles etc.	0.63	0.25	0.41	-21.53
11	Printed Books & Printed Matter	0.06	0.03	0.38	89.35
12	Electrical Transformers	0.01	-	0.38	206.68
13	Miscellaneous Edible Preparations	-	0.39	0.37	-
14	Petroleum Oils	-	-	0.34	-
15	Sacs & Bags of Plastics	0.15	0.23	0.31	35.45
16	Insulated Wires and Cables	0.26	0.03	0.29	5.31
17	Other Chemical Products	0.11	0.19	0.26	43.92
18	Other Products of Base Metal	0.2	0.02	0.25	11.51
19	Telephone Sets, Audio/Video Equipment & Parts	0.24	0.26	0.21	-5.42
20	Switches, Boards & Panels	0.21	0.01	0.16	-15.72
	Other Products	1.84	21.74	0.69	-49.08
	<b>Total :</b>	<b>17.37</b>	<b>36.94</b>	<b>18.5</b>	<b>3.16</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ETHIOPIA (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Condiments	0.03	0.19	0.35	125
2	Other Articles of Stones	0.01	0.02	0.01	26.15
3	Ornamental Fish	-	-	0.01	-
4	Other Products of Base Metal	-	-	0.01	49.16
5	Apparel	0.24	0.01	-	-195.11
6	Buttons, Studs, Fasteners & Similar Products	-	-	-	-
7	Foliage	-	-	-	-5.51
8	Automatic Data Processing Machines	-	-	-	-
9	Woven Fabrics	0.28	0.18	-	-274.8
10	Telephone Sets, Audio/Video Equipment & Parts	-	-	-	171.7
	Other Products	0.82	0.2	-	-357.49
	<b>Total :</b>	<b>1.38</b>	<b>0.6</b>	<b>0.39</b>	<b>-62.48</b>

*Source: Sri Lanka Customs*

#### 5. POTENTIAL PRODUCTS FROM SRI LANKA TO ETHIOPIA

- Cinnamon
- Surgical gloves
- Men's shirts
- Solid/cushion tyres
- Food preparations
- Gloves, of vulcanized rubber
- Cloves
- New pneumatic tyres
- Boards for electric control
- Machinery for filling, closing, sealing, labelling, capsuling & aerating

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO ETHIOPIA- 2021

No	Company Details	Products Exported within this Period
1	DE LA RUE LANKA CURRENCY AND SECURITY PRINT PVT LTD	New Stamps, Cheque Forms, Banknotes, etc,
2	TEEJAY LANKA PLC	Woven Fabrics
3	AMERICAN & EFIRD LANKA PVT LTD	Yarn and other Textile Articles
4	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Yarn and other Textile Articles
5	HAYLEYS FABRIC PLC	Woven Fabrics
6	FOUNDATION GARMENTS PVT LTD	Woven Fabrics, Yarn and other Textile Articles, Apparel
7	NATURUB EXPORTS INTERNATIONAL PVT LTD	Yarn and other Textile Articles, Woven Fabrics
8	S M L DUALPLAST LANKA PVT LTD	Labels Printed or Not
9	OCEAN LANKA PVT LTD	Woven Fabrics
10	FANTASIA NARROW FABRICS PVT LTD	Woven Fabrics
11	SRI LANKAN CATERING LTD	Edible Preparations
12	ECONOPACK INDUSTRIES PVT LTD	Cartons, Boxes & Bags
13	S & D CHEMICALS PVT LTD	Soap, Washing Preparations, Waxes, Candles etc
14	AVERY DENNISON LANKA PVT LTD	Telephone Sets, Audio/Video Equipment & Parts
15	Y K K LANKA PVT LTD	Buttons, Studs, Fasteners & Similar Products

*Source: Sri Lanka Customs*