

MARKET AND COUNTRY BRIEF

Ghana

2022



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GHANA	1
2. SRI LANKA'S BILATERAL TRADE WITH GHANA (2016-2021)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO GHANA (2019-2021).....	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GHANA (2019-2021).....	2
5. POTENTIAL PRODUCTS FROM SRI LANKA TO GHANA	3
6. TOP SRI LANKAN EXPORTERS TO GHANA- 2021	3

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GHANA

Ghana is the 57th export destination for Sri Lanka. Total export value from Sri Lanka to Ghana was USD 19.87 Mn in 2021 and total imports from Ghana to Sri Lanka for the same period were USD 0.53 Mn. Ghana is the 95th import origin for Sri Lanka in 2021.

Sri Lanka's exports to Ghana has increased by 41.54 % in 2021 when compared to the year 2020. Imports from Ghana has also increased by 3.06 % when compared to the year 2020.

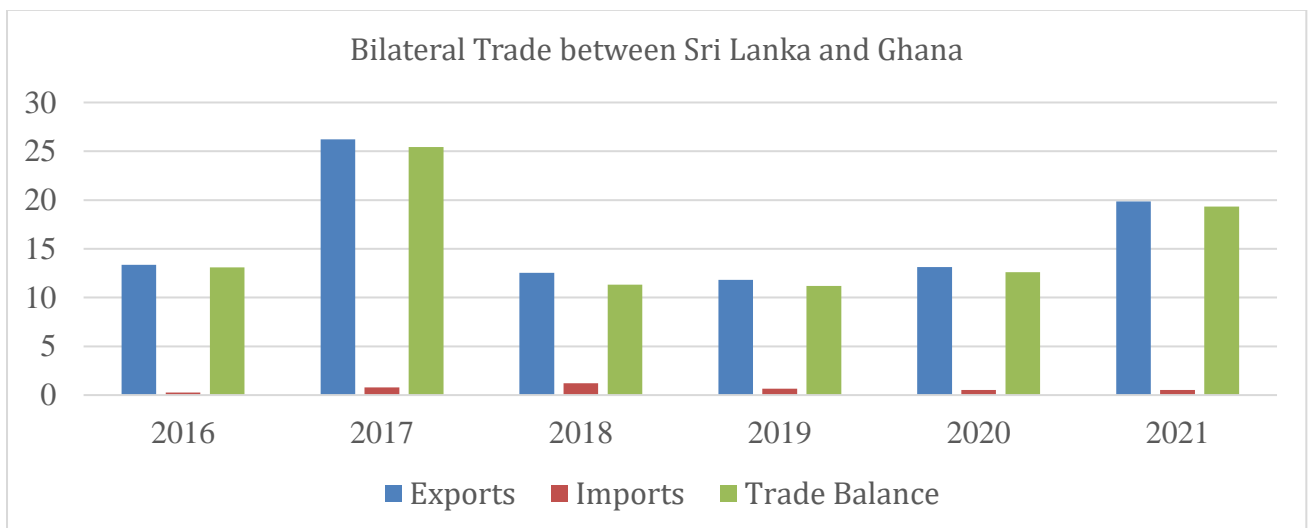
Sri Lanka's main export products to Ghana in 2021 were Tea, Sugars, Sugar Confectionery & Bakery Products, Activated Carbon, Cereals and its Products, Apparel, Pneumatic & Retreated Rubber Tyres & Tubes, Inorganic Chemicals, Perfumes, Cosmetics, Shampoos & Makeup Preparations and Printed Books & Printed Matter.

Sri Lanka's main imports products from Ghana in 2021 were Technically Specified Rubber, Wood & Wooden Products, Ornamental Fish and Products of Base Metal.

2. SRI LANKA'S BILATERAL TRADE WITH GHANA (2016-2021)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2016	13.35	0.25	13.6	13.1
2017	26.22	0.78	27	25.44
2018	12.55	1.22	13.77	11.33
2019	11.82	0.64	12.46	11.18
2020	13.12	0.51	13.63	12.61
2021	19.87	0.53	20.4	19.34



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO GHANA (2019-2021)

Values in USD Million

No	Product	2019	2020	2021
1	Tea Packets	5.38	7.79	12.35
2	Sugars, Sugar Confectionery & Bakery Products	3.49	2.73	3.93
3	Activated Carbon	1.12	1.61	2.13
4	Other Cereals and its Products	0.27	0.28	0.45
5	Apparel	0.07	0.18	0.33
6	Pneumatic & Retreated Rubber Tyres & Tubes	0.05	0.13	0.19
7	Inorganic Chemicals	-	-	0.1
8	Perfumes, Cosmetics, Shampoos & Makeup Preparations		0.05	0.08
9	Printed Books & Printed Matter	0.16	0.08	0.07
10	Miscellaneous Edible Preparations	0.01	0.03	0.06
	Other Products	1.27	0.24	0.18
	Total :	11.82	13.12	19.87

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GHANA (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Technically Specified Rubber	-	-	0.31	1
2	Other Wood & Wooden Products	0.18	0.28	0.18	2
3	Ornamental Fish	0.02	0.01	0.01	3
4	Other Products of Base Metal	-	-	0.01	4
5	Other Electrical & Electronic Products	-	-	0.01	5
6	Works of Art, Collectors Pieces	-	-	-	6
7	Other Chemical Products	-	-	-	7
8	Telephone Sets, Audio/Video Equipment & Parts	-	-	-	8
9	Miscellaneous Edible Preparations	-	-	-	9
10	Printed Books & Printed Matter	-	-	-	10
	Other Products	0.45	0.23	-	
	Total :	0.64	0.51	0.53	

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO GHANA

- Green tea
- New pneumatic tyres
- Black tea
- Solid/cushion tyres
- Food preparations
- Apparel
- Coconut, abaca

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO GHANA- 2021

No	Company Details	Products Exported within this Period
1	ESWARAN BROTHERS EXPORTS PVT LTD	Tea Packets, Apparel
2	CEYLON BISCUITS LTD	Sugars, Sugar Confectionery
3	MILLENNIUM TEAS PVT LTD	Tea
4	HAYCARB PLC	Activated Carbon
5	IMPERIAL TEA EXPORTS PVT LTD	Tea
6	C B L EXPORTS PVT LTD	Sugars, Sugar Confectionery
7	CONSOLIDATED BUSINESS SYSTEMS PVT LTD	Tea
8	SUNSHINE TEA PVT LTD	Tea
9	AUSSEE OATS MILLING PVT LTD	Cereals and its Products
10	CEYLON PLANTATION COLOMBO PVT LTD	Tea Packets
11	CEYLON TENNY TEA PVT LTD	Tea Packets
12	C B L FOODS INTERNATIONAL PVT LTD	Sugars, Sugar Confectionery
13	MALIBAN BISCUIT MANUFACTORIES PVT LTD	Sugars, Sugar Confectionery & Bakery Products
14	ADAMEXPO	Tea
15	JAFFERJEE AND SONS PVT LTD	Tea

Source: Sri Lanka Customs