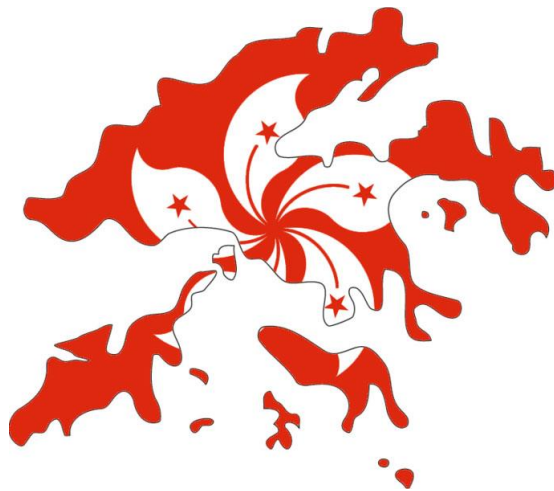


# **MARKET AND COUNTRY BRIEF**

## **Hong Kong**

### **2022**



**PREPARED BY  
MARKET DEVELOPMENT DIVISION  
Sri Lanka Export Development Board  
2022**

## Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & HONG KONG .....	1
2. SRI LANKA'S BILATERAL TRADE WITH HONG KONG (2015-2021).....	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO HONG KONG (2021) .....	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM HONG KONG (2021) .....	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO HONG KONG .....	4
6. TOP SRI LANKAN EXPORTERS TO HONG KONG- 2021 .....	4

## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & HONG KONG

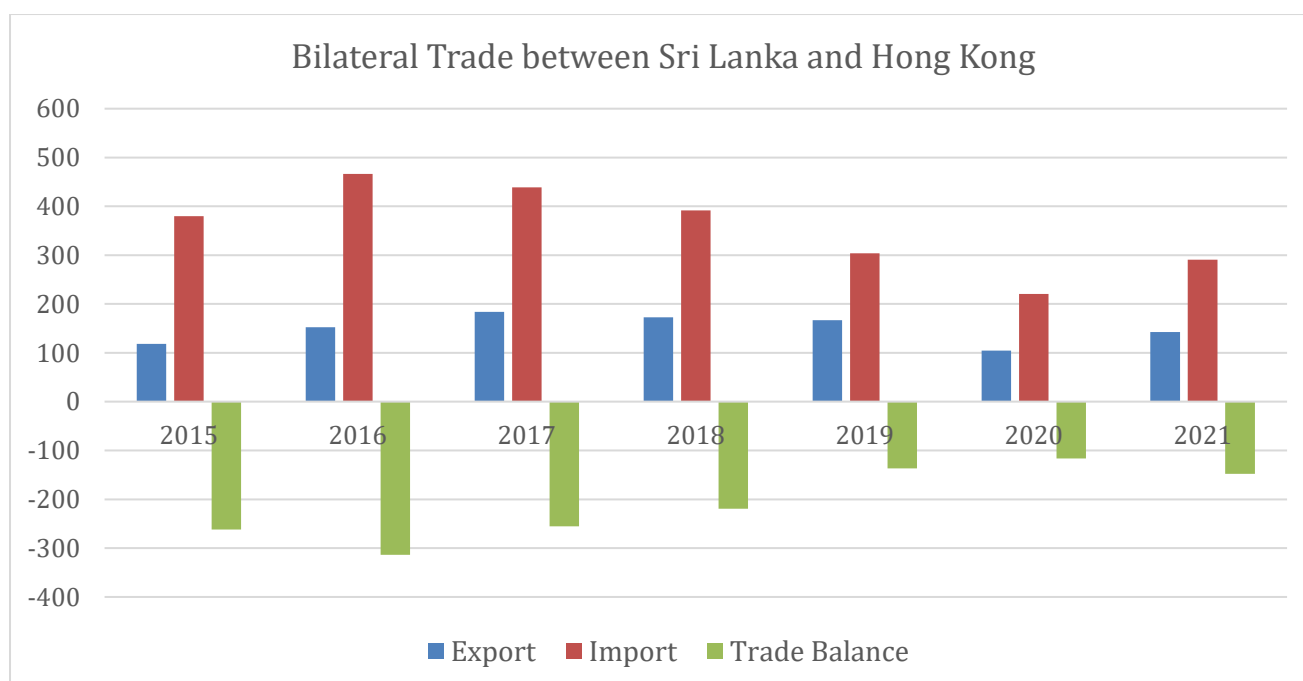
Hong Kong is the 19<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Hong Kong was USD 142.77 Mn in 2021 January to November and total imports from Hong Kong to Sri Lanka for the same period were USD 290.88 Mn. Sri Lanka's exports to Hong Kong have increased 36.4% in 2021 compared to the year 2020.

Sri Lanka's main export products to Hong Kong in 2021 Gems, Apparel, Switches, Boards & Panels, Tea in Bulk, Other Edible Fish, Diamonds, Petroleum oils, Electrical transformers, Other Electrical & Electronic Products, Tea packets, Yarn and other Textile Articles, Frozen Fish, Cocoa and Cocoa Preparations, Other Tea, Woven Fabrics, Lobsters.

## 2. SRI LANKA'S BILATERAL TRADE WITH HONG KONG (2015-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance
2015	118.03	380.06	-262.03
2016	152.45	466.18	-313.73
2017	183.59	438.99	-255.4
2018	172.42	391.52	-219.1
2019	166.75	303.7	-136.95
2020	104.64	220.8	-116.16
2021	142.77	290.88	-148.11



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO HONG KONG (2021)

*Values in USD Million*

No	Product	2021
1	Gems	26.08
2	Apparel	25.39
3	Switches, Boards & Panels	10.55
4	Tea in Bulk	10.12
5	Other Edible Fish	9.75
6	Diamonds	5.43
7	Petroleum Oils	5.16
8	Electrical Transformers	4.47
9	Other Electrical & Electronic Products	3.88
10	Tea Packets	3.81
11	Yarn and other Textile Articles	2.90
12	Frozen Fish	2.12
13	Cocoa and Cocoa Preparations	2.00
14	Other Tea	1.99
15	Woven Fabrics	1.81
16	Lobsters	1.57
17	Miscellaneous Edible Preparations	1.19
18	Tea Bags	1.18
19	Other Cereals and its Products	1.07
20	Activated Carbon	0.83
21	Other Manufactures nes	0.83
22	Crabs	0.83
23	Made-Up Textile Articles	0.68
24	Jewellery	0.49
25	Industrial & Surgical Gloves of Rubber	0.45
26	Graphite	0.45
27	Other Products	17.74
	<b>Total :</b>	<b>142.77</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM HONG KONG (2021)

*Values in USD Million*

No	Product	2021
1	Woven Fabrics	106.2
2	Other Electrical & Electronic Products	27.1
3	Apparel	19.92
4	Buttons, Studs, Fasteners & Similar Products	13.94
5	Yarn and other Textile Articles	13.12
6	Other Products of Plastics	13.01
7	Other Products of Base Metal	10.62
8	Telephone Sets, Audio/Video Equipment & Parts	10.01
9	Labels Printed or Not	6.30
10	Other Paper & Paper Products nes	6.14
11	Boat Building	5.12
12	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	2.81
13	Other Manufactures nes	2.72
14	Cartons, Boxes & Bags	2.13
15	Automatic Data Processing Machines	2.12
16	Sacs & Bags of Plastics	2.03
17	Other Chemical Products	2.01
18	Other Transport Equipment	1.91
19	Paints, Varnishes and Dyeing Extracts	1.72
20	Printed Circuits	1.38
21	Diamonds	1.29
22	Switches, Boards & Panels	1.03
23	Nails, Screws, Bolts & Nuts of Metal	0.74
24	Glass & Glassware	0.73
25	Insulated Wires and Cables	0.69
26	Organic Chemicals	0.61
27	Other Products	35.24
	<b>Total :</b>	<b>290.88</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO HONG KONG

- Rubies, sapphires & emeralds, worked
- Diamonds, worked
- Black tea, packings >3kg
- Black tea, packings ≤3kg
- (Semi-)precious stones, worked, nes
- T-shirts & vests of cotton, knit/crochet
- Brassieres
- Food operations
- Jewellery, of precious metal, nes
- (Semi-)precious stones, worked, nes

## 6. TOP SRI LANKAN EXPORTERS TO HONG KONG- 2021

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	Apparel, Other Manufactures nes, Made-Up Textile Articles
2	GPV LANKA PVT LTD	Switches, Boards & Panels, Other Electrical & Electronic Products, Electrical Transformers
3	G R S LANKA PVT LTD	Gems, Jewellery
4	HERITAGE TEAS PVT LTD	Tea in Bulk, Other Tea, Tea Bags, Tea Packets
5	LANKA MARITIME SERVICES LTD	Petroleum Oils
6	PRIYANTHA GEMS	Gems
7	ETAL GROUP PVT LTD	Electric transformers
8	DIAMOND CUTTERS LTD	Diamonds
9	SUGANTH INTERNATIONAL PVT LTD	Other edible fish
10	UNILEVER LIPTON CEYLON LTD	Tea Packets, Tea in Bulk, Tea Bags
11	OKAYA LANKA PVT LTD	Other Electrical & Electronic Products, Other Products of Plastics
12	AMSAFE BRIDPORT PVT LTD	Yarn and other Textile Articles, Travel Goods, Bags etc., Other Products of Base Metal, Made-Up Textile Articles, Woven Fabrics
13	R J V INTERNATIONAL PVT LTD	Apparel, Footwear, Made-Up Textile Articles, Mattresses & Mattress Supporters, Other Toys, Games & Sport Requisites, Articles Apparel & Clothing of Leather, Yarn and other Textile Articles, Other Products of Base Metal, Other Manufactures nes
14	E F L GLOBAL FREEPORT PVT LTD	Cocoa and Cocoa Preparations, Woven Fabrics, Other Manufactures nes
15	BALFOUR BEATTY CEYLON PVT LTD	Switches, Boards & Panels, Electrical Transformers, Other Electrical & Electronic Products, Other Products of Base Metal, Registers, Account Books, Diaries, Other Products of Plastics

*Source: Sri Lanka Customs*