

# **MARKET AND COUNTRY BRIEF**

## **Hungary**

**2022**



**PREPARED BY  
MARKET DEVELOPMENT DIVISION  
Sri Lanka Export Development Board  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & HUNGARY

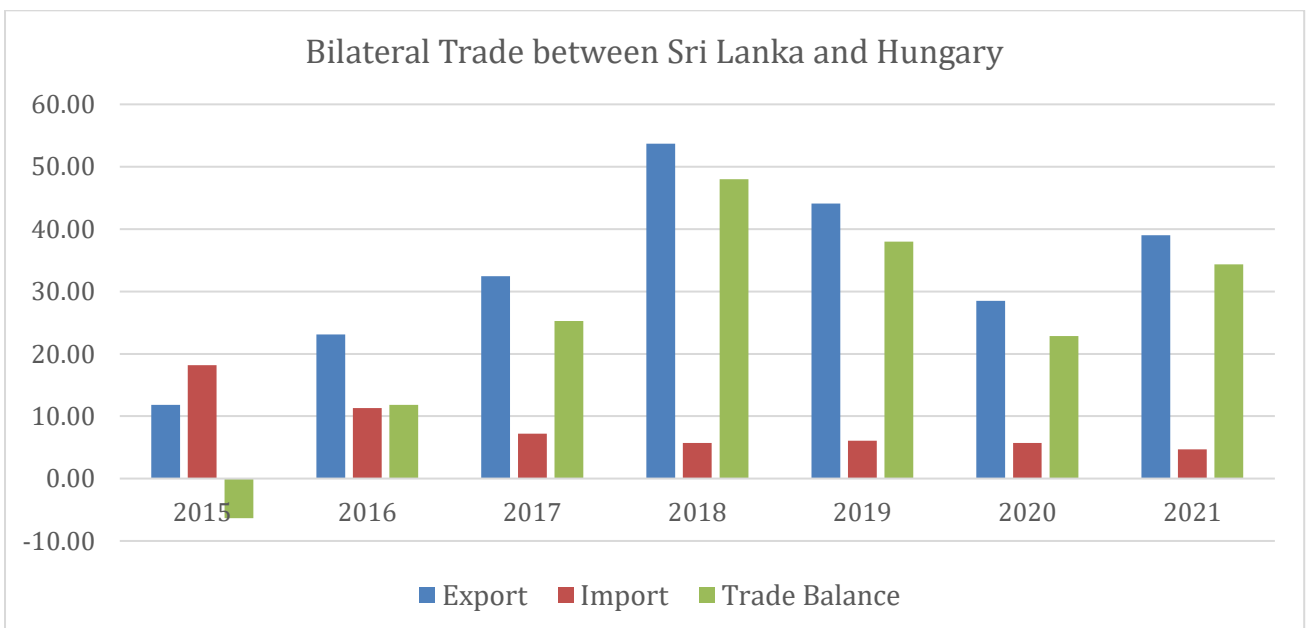
Hungary is the 46<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Hungary was USD 39.03 Mn in 2021 and total imports from Hungary to Sri Lanka for the same period were USD 4.7 Mn. Sri Lanka's exports to Hungary have increased 36.85% in 2021 compared to the year 2020.

Sri Lanka's main export products to Hungary in 2021 Manufactured Tobacco, Unmanufactured Tobacco, Tea Bagging, Packing, Cleaning, Weighing Machines, Other Electrical & Electronic Products, Pneumatic & Retreated Rubber Tyres & Tubes, Coco Peat, Fiber Pith & Moulded products, Tea Packets, Miscellaneous Edible Preparations, Other Ceramic Products, Switches, Boards & Panels, Electrical Transformers, Apparel, Ornamental Fish.

## 2. SRI LANKA'S BILATERAL TRADE WITH HUNGARY (2015-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance
2015	11.8	18.17	-6.37
2016	23.11	11.28	11.83
2017	32.47	7.21	25.26
2018	53.69	5.7	47.99
2019	44.08	6.08	38
2020	28.52	5.69	22.83
2021	39.03	4.7	34.33



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO HUNGARY (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Manufactured Tobacco	23.52	15.5	21.27	-5.03
2	Unmanufactured Tobacco	8.54	2.52	8.32	-1.3
3	Electrical & Electronic Products	8.74	7.74	4.69	-31.17
4	Rubber Finished Products	1.52	1.4	1.98	13.13
5	Coconut Fiber Products	0.71	0.71	0.85	9.28
6	Tea Packets	0.38	0.31	0.65	26.95
7	Processed Food	0.08	0.02	0.39	79.32
8	Ceramics & Porcelain Products	0.01	...	0.28	182.93
9	Apparel	0.09	0.08	0.11	12.74
10	Ornamental Fish	0.09	0.09	0.11	8.69
11	Toys, Games & Sport Requisites	0.15	0.01	0.11	-14.46
12	Other Engineering Products			0.11	
13	Coconut Kernel Products	0.09	0.1	0.1	4.06
14	Made-Up Textile Articles	0.01		0.01	
15	Gems			0.01	
16	Jewellery Boxes, Cloth Hangers and Handicraft	0.01	...	0.01	2.04
17	Mattresses & Mattress Supporters	...		...	
18	Other Paper & Paper Products	...	...	...	88.54
19	Instant Tea	...	...	...	124.11
20	Transport Equipment & Parts		0.01	...	
	Other Products	0.14	0.02	...	-168
	<b>Total :</b>	<b>44.08</b>	<b>28.52</b>	<b>39.03</b>	<b>-6.09</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM HUNGARY (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Chemical Products	1.28	1.69	1.56	9.71
2	Electrical & Electronic Products	2.24	1.61	1.3	-27.15
3	Processed Food	0.51	0.78	1	33.67
4	Plastic Products	0.12	0.06	0.28	40.66
5	Animal Feed	0.03	0.07	0.18	92.63
6	Toys, Games & Sport Requisites	0.02	0.02	0.09	73.74
7	Other Manufactures nes	0.07	0.12	0.07	1.8
8	Yarn and other Textile Articles	0.11	0.04	0.06	-28.63
9	Other Products of Base Metal	0.37	0.01	0.05	-101.41
10	Rubber Finished Products	0.01	...	0.04	45.76
11	Petroleum Oils		0.02	0.02	
12	Live Animals	0.01	...	0.02	63.63
13	Transport Equipment & Parts	0.79	1.15	0.01	-207.46
14	Other Paper & Paper Products	0.01	0.01	0.01	-8.61
15	Other Engineering Products	...		0.01	
16	Nails, Screws, Bolts & Nuts of Metal	...	0.01	...	-18.37
17	Tools, Implements, Cutlery & Parts	0.01	...	...	-49.63
18	Other Mineral Products	0.01	...	...	-128.25
19	Ceramics & Porcelain Products	...		...	
20	Stationery	0.01	0.01	...	-169.63
	Other Products	0.49	0.08	...	-459.21
	<b>Total :</b>	<b>6.08</b>	<b>5.69</b>	<b>4.7</b>	<b>-12.89</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO HUNGARY

- Gloves with plastics/rubber, knit/crochet
- Brassieres
- T-shirts & vests of cotton, knit/crochet
- Women's swimwear of synthetic fibres, knit/crochet
- Women's swimwear of synthetic fibres, knit/crochet
- Men's shirts of cotton
- Gloves, of vulcanised rubber, nes
- Black tea, packings <=3kg

## 6. TOP SRI LANKAN EXPORTERS TO HUNGARY- 2021

No	Company Details	Products Exported within this Period
1	UNITED TOBACCO PROCESSING PVT LTD	Manufactured Tobacco, Unmanufactured Tobacco
2	AGIO TOBACCO PROCESSING CO PVT LTD	Unmanufactured Tobacco
3	FLINTEC TRANSDUCERS PVT LTD	Tea Bagging, Packing, Cleaning, Weighing Machines, Other Electrical & Electronic Products
4	KRAMSKI LANKA PVT LTD	Other Electrical & Electronic Products
5	GLOBAL RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
6	GPV LANKA PVT LTD	Other Electrical & Electronic Products, Switches, Boards & Panels
7	AMAZON TRADING PVT LTD	Miscellaneous Edible Preparations, Tea Packets, Other Paper & Paper Products nes, Cartons, Boxes & Bags, Tableware & Kitchenware
8	3 S FABRICATIONS PVT LTD	Tea Bagging, Packing, Cleaning, Weighing Machines
9	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Tableware & Kitchenware, Other Products of Base Metal, Other Electrical & Electronic Products, Glass & Glassware, Printed Books & Printed Matter
10	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
11	QUICK GROW NATURAL PRODUCTS PVT LTD	Coco Peat, Fiber Pith & Moulded products
12	RIOCOCO LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
13	ROCELL BATHWARE LTD	Other Ceramic Products
14	ATIRE PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Other Manufactures nes
15	NORATEL INTERNATIONAL PVT LTD	Electrical Transformers

*Source: Sri Lanka Customs*