

MARKET AND COUNTRY BRIEF India 2022



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & INDIA

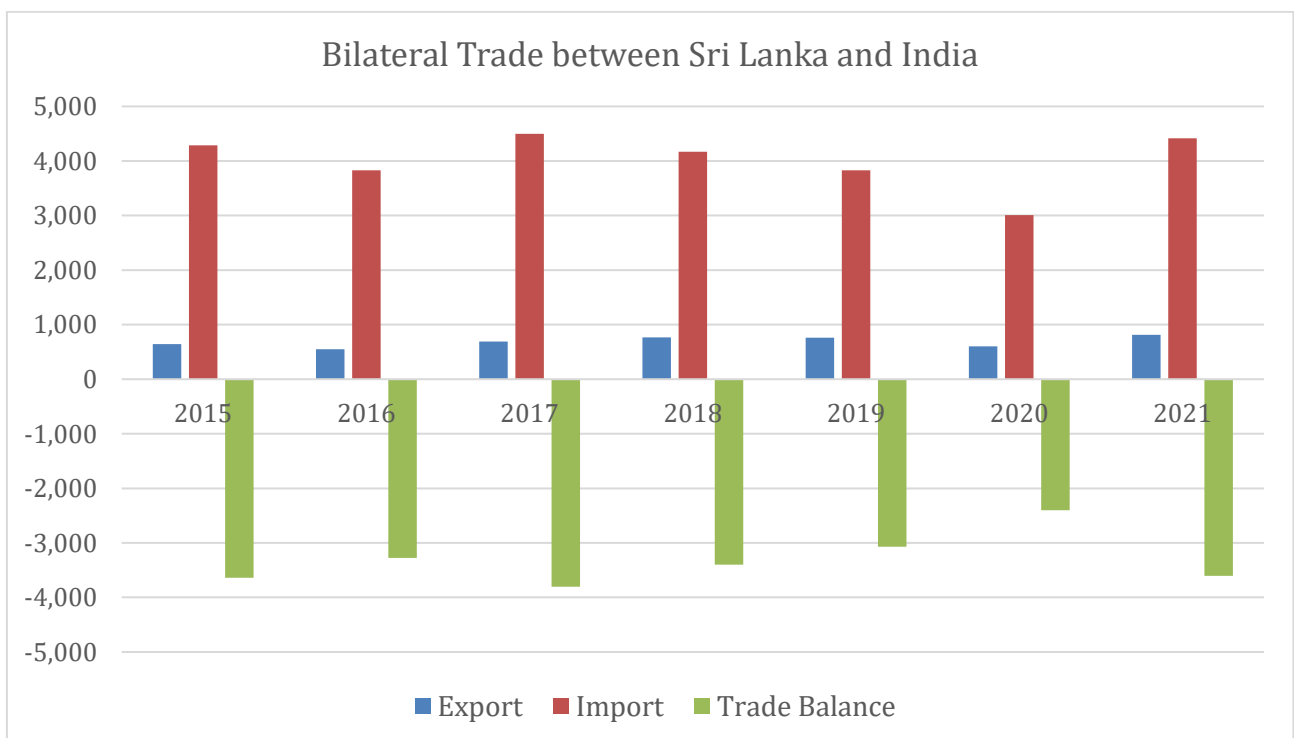
India is the 3rd export destination for Sri Lanka. Total export value from Sri Lanka to India was USD 815.11 Mn in 2021 and total imports from India to Sri Lanka for the same period were USD 4,418.14Mn. Sri Lanka's exports to India have increased by 34.84 % in 2021 compared to the year 2020.

Sri Lanka's main export products to India in 2021 were Animal Feed, Pepper, Areca Nuts Animal or Vegetable Fats and Oils and their Products, Pulp of Wood, Waste & Scrap of Paper Paper Boards, Knitted Fabrics, Bicycles Not Motorized and Furniture.

2. SRI LANKA'S BILATERAL TRADE WITH INDIA (2015-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	644.77	4284.87	-3640.1
2016	551.13	3826.38	-3275.25
2017	689.36	4495.82	-3806.46
2018	767.57	4167.66	-3400.09
2019	758.97	3828.76	-3069.79
2020	604.5	3008.02	-2403.52
2021	815.11	4,418.14	-3603.03



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO INDIA (2021)

Values in USD Million

No	Product	2021
1	Animal Feed	101.8
2	Pepper	101.47
3	Areca Nuts	43.35
4	Animal or Vegetable Fats and Oils and their Products	42.39
5	Petroleum Oils	39.71
6	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	34.99
7	Knitted Fabrics	34.33
8	Bicycles Not Motorized	23.84
9	Furniture & Seats	23.62
10	Other Textile Articles nes	23.42
11	Insulated Wires and Cables	21.95
12	Cloves	18.35
13	Woven Fabrics	18.11
14	Refined Copper & Lead Alloys	17.36
15	Industrial & Surgical Gloves of Rubber	16.41
16	Women's Outerwear	14.25
17	Desiccated Coconut	14.02
18	Men's Outerwear	10.63
19	Non Alcoholic Beverages	10.49
20	Other Electrical & Electronic Products	10.43
21	Other Products of Plastics	8.72
22	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	8.66
23	Cartons, Boxes & Bags	7.48
24	Oleoresins	7.31
25	Other Products of Base Metal	7.17
26	Other Products	154.84
	Total :	815.11

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM INDIA (2021)

Values in USD Million

No	Product	2021
1	Petroleum Oils	560.31
2	Other Products of Base Metal	552.15
3	Knitted Fabrics	303.42
4	Woven Fabrics	259.25
5	Sugars, Sugar Confectionery & Bakery Products	251.35
6	Pharmaceutical Products	231.32
7	Other Electrical & Electronic Products	204.03
8	Other Paper & Paper Products nes	160.9
9	Yarn	152.64
10	Other Cereals and its Products	146.23
11	Motor Vehicles & Parts	122.31
12	Other Transport Equipment	111.06
13	Other Products of Plastics	102.42
14	Chilies	92.44
15	Other Mineral Products nes	85.52
16	Inorganic Chemicals	83.39
17	Onions	70.53
18	Rice	62.97
19	Other Chemical Products	54.36
20	Boilers, Piston Engines, Pumps & Vacuum Pumps	49.28
21	Organic Chemicals	42.48
22	Standard Wire of Aluminum, Copper & Iron	39.89
23	Paints, Varnishes and Dyeing Extracts	34.79
24	Perfumes, Cosmetics, Shampoos & Makeup Preparations	33.96
25	Animal Feed	32.11
26	Other Products	579.03
	Total :	4,418.14

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO INDIA

- Cinnamon (incl flowers), not crushed, not ground
- Pepper (Piper), not crushed, not ground
- Black tea, packings >3kg
- Diamonds Worked
- Rubies, Sapphires & Emeralds Worked
- Cloves
- Brassieres
- Desiccated coconuts
- Extracted oleoresins; concentrates & distillates of essential oils

6. TOP SRI LANKAN EXPORTERS TO INDIA- 2021

No	Company Details	Products Exported within this Period
1	AMINOVIT PVT LTD	Animal Feed
2	PARAS INDUSTRIES PVT LTD	Animal or Vegetable Fats and Oils and their Products, Other Chemical Products
3	LANKA MARINE SERVICES PVT LTD	Petroleum Oils, Soap, Washing Preparations, Waxes, Candles etc.
4	PROVIMI VET LANKA PVT LTD	Animal Feed, Tea Bagging, Packing, Cleaning, Weighing Machines
5	D R EXPORTS PVT LTD	Furniture & Seats, Metal Furniture & Seats, Mattresses & Mattress Supporters, Made-Up Textile Articles
6	D L K SPICE EXPORT	Pepper, Areca Nuts, Cloves, Nutmeg & Mace, Plants and Parts of Plants
7	MOTHERSON ELECTRICAL WIRES LANKA PVT LTD	Insulated Wires and Cables
8	HIVETZ NUTRI PVT LTD	Animal Feed
9	DIVINE WORLDWIDE PVT LTD	Yarn and other Textile Articles
10	OCEAN LANKA PVT LTD	Woven Fabrics, Yarn and other Textile Articles, Other Electrical & Electronic Products
11	LANKA COMMODITY TRADING PVT LTD	Pepper, Cloves, Desiccated Coconut, Nutmeg & Mace, Cinnamon, Areca Nuts, Defatted Coconut
12	MUBARAK TRADING CO	Pepper, Areca Nuts, Plants and Parts of Plants, Cloves, Cinnamon
13	CREATIVE CYCLES PVT LTD	Bicycles Not Motorized, Other Transport Equipment, Other Paper & Paper Products nes
14	NAVAM LANKA LTD	Refined Copper & Lead Alloys
15	STRETCHLINE PVT LTD	Woven Fabrics, Yarn and other Textile Articles, Other Products of Plastics

Source: Sri Lanka Customs