

MARKET AND COUNTRY BRIEF

Indonesia

2022



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & INDONESIA

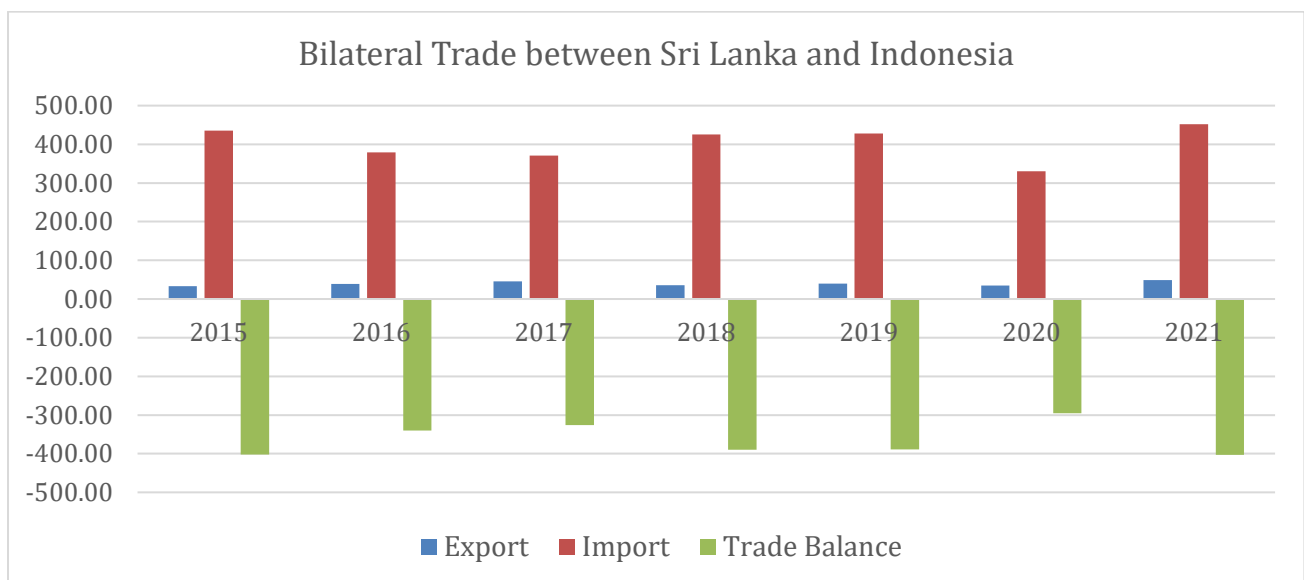
Indonesia is the 39th export destination for Sri Lanka. Total export value from Sri Lanka to Indonesia was USD 48.69 Mn in 2021 and total imports from Indonesia to Sri Lanka for the same period were USD 452.11 Mn. Sri Lanka's exports to Indonesia has increased by 40.64% in 2021 compared to the year 2020. Imports from Indonesia has increased by 37.02% in 2021 compared to the year 2020.

Sri Lanka's main export products to Indonesia in 2021 were Woven Fabrics, Apparel, Petroleum Oils, Other Chemical Products, Yarn and other Textile Articles, Meat, preparations of Meat/Fish & Dairy Produce, Other Electrical & Electronic Products, Pneumatic & Retreated Rubber Tyres & Tubes, Cartons, Boxes & Bags, Inorganic Chemicals, Other Products of Base Metal, Other Products of Plastics, Other Paper & Paper Products nes, Instant Tea and Tea in Bulk.

2. SRI LANKA'S BILATERAL TRADE WITH INDONESIA (2015-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	32.93	435.3	-402.37
2016	39.22	379.28	-340.06
2017	45.24	371.1	-325.86
2018	35.8	425.58	-389.78
2019	39.37	428.15	-388.78
2020	34.62	329.95	-295.33
2021	48.69	452.11	-403.42



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO INDONESIA (2021)

Values in USD Million

No	Product	2021
1	Knitted Fabrics	12.82
2	Woven Fabrics	3.51
3	Petroleum Oils	3.32
4	Other Chemical Products	2.56
5	Other Textile Articles nes	2.32
6	Meat, preparations of Meat/Fish & Dairy Produce	2.18
7	Other Electrical & Electronic Products	1.99
8	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	1.78
9	Pneumatic & Retreated Rubber Tyres & Tubes	1.5
10	Women's Outerwear	1.47
11	Cartons, Boxes & Bags	1.47
12	Inorganic Chemicals	1.11
13	Other Products of Base Metal	1.05
14	Other Products of Plastics	0.9
15	Instant Tea	0.86
16	Yarn	0.8
17	Other Paper & Paper Products nes	0.76
18	Men's and Women's Under Garments	0.73
19	Tea in Bulk	0.73
20	Tea Bagging, Packing, Cleaning, Weighing Machines	0.65
21	Tea Packets	0.48
22	T-shirts	0.47
23	Men's Outerwear	0.42
24	Labels Printed or Not	0.41
25	Insulated Wires and Cables	0.36
26	Other Products	4.06
	Total :	48.69

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM INDONESIA (2021)

Values in USD Million

No	Product	2021
1	Coconut Oil	77.6
2	Other Products of Base Metal	36.1
3	Other Mineral Products nes	24.6
4	Sheet Rubber	24.2
5	Unmanufactured Tobacco	24.2
6	Other Paper & Paper Products nes	24
7	Other Chemical Products	22
8	Petroleum Oils	18
9	Motor Vehicles & Parts	15.4
10	Other Petroleum Products	13.3
11	Telephone Sets, Audio/Video Equipment & Parts	13.2
12	Miscellaneous Edible Preparations	12.5
13	Pharmaceutical Products	10.7
14	Other Products of Plastics	9.97
15	Other Electrical & Electronic Products	9.67
16	Technically Specified Rubber	8.84
17	Organic Chemicals	8.71
18	Fertilizers	8.63
19	Knitted Fabrics	8.55
20	Paints, Varnishes and Dyeing Extracts	6.53
21	Yarn	6.17
22	Printed Books & Printed Matter	5.2
23	Woven Fabrics	4.98
24	Soap, Washing Preparations, Waxes, Candles etc.	4.59
25	Palm oil and its Fractions	4.13
	Other Products	50.4
	Total :	452

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO INDONESIA

- Solid/cushion tyres, interchangeable tyre treads and tyre flaps
- Cloves
- Black tea, packings >3kg
- Black tea, packings <=3kg
- New pneumatic tyres, of rubber
- Knit/crochet dyed cotton fabrics, >30cm
- Cinnamon (incl flowers), not crushed, not ground
- Preparations used in animal feeding
- Parts of machinery
- Activated carbon nes
- Food preparations
- Crude coconut oil
- Artificial staples, unprocessed for spinning

6. TOP SRI LANKAN EXPORTERS TO INDONESIA- 2021

No	Company Details	Products Exported within this Period
1	TEEJAY LANKA PLC	Woven Fabrics
2	TRISCHEL FABRIC PVT LTD	Woven Fabrics
3	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
4	SILUETA PVT LTD	Apparel, Other Electrical & Electronic Products, Other Products of Plastics, Other Paper & Paper Products nes, Starches, Glues, Enzymes, Woven Fabrics, Sacs & Bags of Plastics, Cartons, Boxes & Bags, Labels Printed or Not, Yarn and other Textile Articles, Other Products of Base Metal, Tea Bagging, Packing, Cleaning, Weighing Machines, Inorganic Chemicals, Switches, Boards & Panels, Structures of Iron & Aluminum, Paints, Varnishes and Dyeing Extracts, Furniture & Seats, Tools, Implements, Cutlery & Parts, Nails, Screws, Bolts & Nuts of Metal, Insulated Wires and Cables, Made-Up Textile Articles, Industrial & Surgical Gloves of Rubber, Other Wood & Wooden Products, Other Toys, Games & Sport Requisites, Ornaments, Brooms & Brusher of Other Fibers, Gaskets, Washers, Seals etc. of Hard Rubber, Other Articles of Stones, Jewellery Boxes, Cloth Hangers and Handicraft, Printed Books & Printed Matter

5	MACKSONS PAINT INDUSTRIES PVT LTD	Other Chemical Products
6	TAPROBANE SEAFOODS PVT LTD	Meat, preparations of Meat/Fish & Dairy Produce
7	HAYLEYS FABRIC PLC	Woven Fabrics
8	STRETCHLINE PVT LTD	Woven Fabrics, Yarn and other Textile Articles
9	KAILASH METACHEM PVT LTD	Inorganic Chemicals
10	THOMAS KERSHAW LANKA PVT LTD	Woven Fabrics, Apparel, Yarn and other Textile Articles
11	R J V INTERNATIONAL PVT LTD	Apparel, Footwear, Articles Apparel & Clothing of Leather, Travel Goods, Bags etc., Made-Up Textile Articles
12	UNICHELA PVT LTD	Woven Fabrics, Starches, Glues, Enzymes, Paints, Varnishes and Dyeing Extracts, Other Products of Base Metal, Other Products of Plastics, Labels Printed or Not, Other Paper & Paper Products nes, Apparel, Yarn and other Textile Articles, Nails, Screws, Bolts & Nuts of Metal, Other Chemical Products, Sacs & Bags of Plastics, Telephone Sets, Audio/Video Equipment & Parts, Cartons, Boxes & Bags
13	INTERNATIONAL TRIMMING AND LABELS LANKA PVT LTD	Yarn and other Textile Articles, Labels Printed or Not, Telephone Sets, Audio/Video Equipment & Parts
14	ISIN LANKA PVT LTD	Other Electrical & Electronic Products

Source: Sri Lanka Customs