

MARKET AND COUNTRY BRIEF

Iraq

2022



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2022

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & IRAQ.....	1
2. SRI LANKA'S BILATERAL TRADE WITH IRAQ (2016-2021)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO IRAQ (2019-2021)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM IRAQ (2019-2021)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO IRAQ.....	3
6. TOP SRI LANKAN EXPORTERS TO IRAQ- 2021.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & IRAQ

Iraq is the 17th export destination for Sri Lanka. Total export value from Sri Lanka to Iraq was USD 176.12 Mn in 2021 and total imports from Iraq to Sri Lanka for the same period were USD 51.74 Mn. Iraq is the 37th import origin for Sri Lanka in 2021.

Sri Lanka's exports to Iraq has increased by 46.92% in 2021 when compared to the year 2020. Imports from Iraq has increased by 145.26% in 2021 when compared to the year 2020.

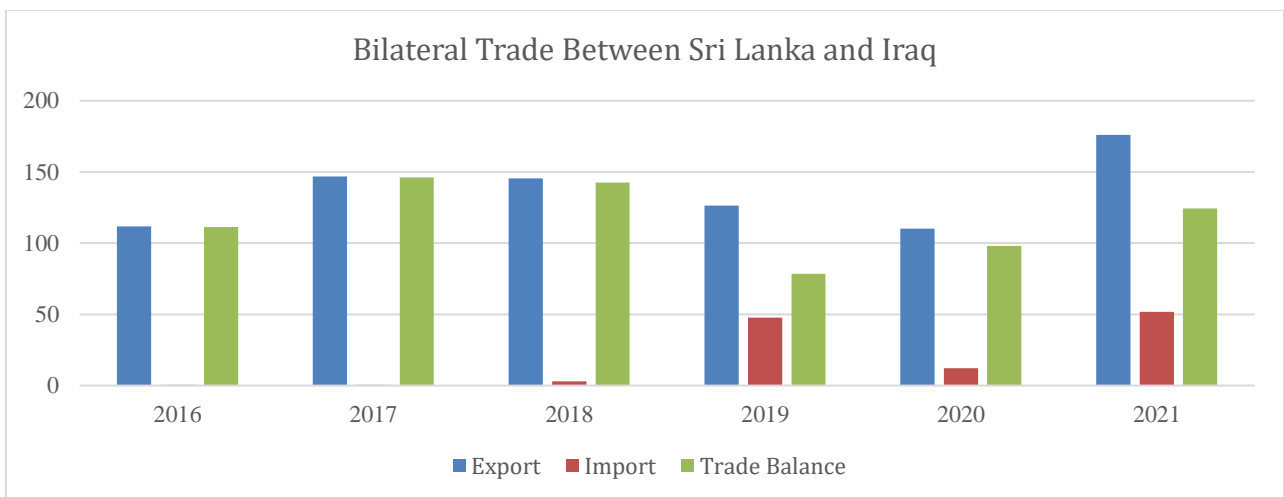
Sri Lanka's main export products to Iraq in 2021 were Tea Packets, Tea in Bulk, Boat Building, Desiccated Coconut, Electrical & Electronic Product, Transport Equipment, Sacs & Bags of Plastics, Defatted Coconut, Pneumatic Tyres, Industrial & Surgical Gloves, Cloves, Coco Peat and Fiber Pith

Sri Lanka's main imports products from Iraq in 2021 were Petroleum Gases, Fruits, Petroleum Product, Telephone Sets, Audio/Video Equipment & Parts Automatic Data Processing Machines.

2. SRI LANKA'S BILATERAL TRADE WITH IRAQ (2016-2021)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2016	111.79	0.54	112.33	111.25
2017	146.78	0.61	147.39	146.17
2018	145.49	2.99	148.48	142.5
2019	126.31	47.75	174.06	78.56
2020	110.17	12.11	122.28	98.06
2021	176.12	51.74	227.86	124.38



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO IRAQ (2019-2021)

Values in USD Million

No	Product	2019	2020	2021
1	Tea Packets	59.45	54.13	74.23
2	Tea in Bulk	40.27	36.1	48.47
3	Boat Building	-	-	31.88
4	Other Tea	9.71	12.8	12.88
5	Desiccated Coconut	2.55	3.59	3.73
6	Other Electrical & Electronic Products	-	-	1.6
7	Tea Bags	2.48	0.58	1.19
8	Transport Equipment	0.13	-	0.49
9	Sacs & Bags of Plastics	0.16	0.21	0.35
10	Defatted Coconut	0.15	0.18	0.26
11	Pneumatic & Retreated Rubber Tyres & Tubes	0.45	1.91	0.24
12	Industrial & Surgical Gloves of Rubber		0.05	0.2
13	Cloves	0.54	-	0.16
14	Coco Peat, Fiber Pith & Moulded products	0.22	-	0.08
15	Products of Plastics	0.05	0.04	0.06
16	Tableware & Kitchenware	0.02	0.05	0.04
17	Betel Leaves	-	-	0.04
18	Shrimps and Prawns	0.03	0.01	0.04
19	Bananas	-	0.24	0.03
20	Frozen Fish	0.01	-	0.03
	Other Products	10.09	0.26	0.12
	Total :	126.31	110.17	176.12

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM IRAQ (2019-2021)

Values in USD Million

No	Product	2019	2020	2021
1	Petroleum Gases	38.1	11.77	51.56
2	Other Fruits	0.29	0.27	0.16
3	Other Petroleum Products	-	-	0.02
4	Telephone Sets, Audio/Video Equipment & Parts	-	-	-
5	Automatic Data Processing Machines	-	-	-
	Other Products	9.36	0.06	-
	Total :	47.75	12.11	51.74

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO IRAQ

- Black tea
- Desiccated coconuts
- Brassieres
- Men's trousers short, underpants & briefs
- Cinnamon
- Women's trousers, shorts, briefs & panties of
- Food preparations
- Gloves
- Babies' garments
- Solid/cushion tyres and New pneumatic tyres

Source: ICT Trade Map - <https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO IRAQ- 2021

No	Company Details	Products Exported within this Period
1	AKBAR BROTHERS PVT LTD	Tea Packets, Other Tea, Tea in Bulk, Tea Bags
2	COLOMBO DOCKYARD PLC	Boat Building, Other Electrical & Electronic Products
3	ANVERALLY & SONS PVT LTD	Tea in Bulk, Tea Packets, Other Tea, Tea Bags,
4	FINLAYS COLOMBO LTD	Tea Packets, Tea Bags
5	UNIWORLD TEAS PVT LTD	Tea in Bulk, Other Tea, Tea Packets
6	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Tea
7	REZA SEYLANI TEA PVT LTD	Tea in Bulk, Tea Packets, Other Tea
8	EXPOTEAS CEYLON PVT LTD	Tea Packets, Other Tea, Tea in Bulk
9	STASSEN EXPORTS PVT LTD	Desiccated Coconut, Tea in Bulk, Defatted Coconut
10	PREMIER PEARL PVT LTD	Tea in Bulk, Tea Bags, Tea Packets
11	PIONEER TEA EXPORTS PVT LTD	Tea in Bulk
12	CEYLON TEA EXPORT	Tea in Bulk, Other Tea
13	HVA FOODS PLC	Tea in Bulk
14	SHAZ TEA EXPORTS PVT LTD	Tea in Bulk
15	MACSHAS IMPEX	Tea in Bulk

Source: Sri Lanka Customs