

# MARKET AND COUNTRY

## BRIEF

# Israel

# 2022



**PREPARED BY**

**MARKET DEVELOPMENT DIVISION**

**Sri Lanka Export Development Board**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ISRAEL

Israel is the 20<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Israel was USD 128.76 Mn in 2021 and total imports from Israel to Sri Lanka for the same period were USD 99.83 Mn. Israel is the 31<sup>st</sup> import origin for Sri Lanka in 2021.

Sri Lanka's exports to Israel has increased by 36.72% in 2021 when compared to the year 2020. Imports from Israel has also increased by 39.67% in 2021 when compared to the year 2020

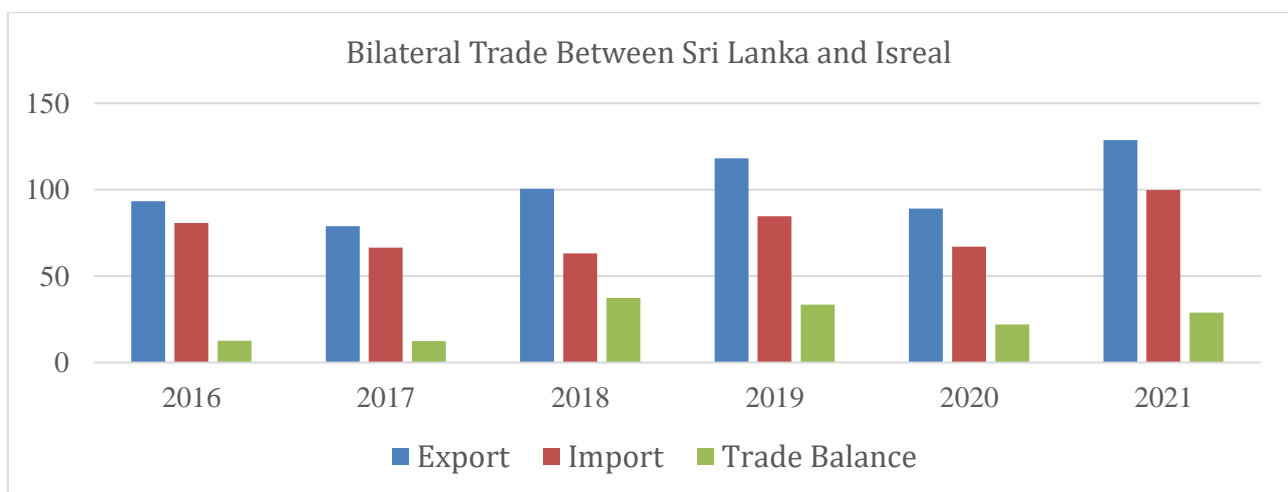
Sri Lanka's main export products to Israel in 2021 were Diamonds, Fish products, Tea Packets, Made-Up Textile Articles, Pneumatic & Retreated Rubber Tyres & Tube, Tea, Coconut Oil, Apparel, Coco Peat, Fiber Pith products, Desiccated Coconut, and Transport Equipment.

Sri Lanka's main imports products from Israel in 2021 were Diamonds, Yarn and other Textile Articles, Electrical & Electronic Products, Processed Vegetables, Fruits & Juices, Chemical Products, Products of Plastics, Woven Fabrics, Tools, Implements, Cutlery & Parts, Telephone Sets, Audio/Video Equipment & Parts.

## 2. SRI LANKA'S BILATERAL TRADE WITH ISRAEL (2016-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2016	93.42	80.73	174.15	12.69
2017	78.9	66.41	145.31	12.49
2018	100.57	63.16	163.73	37.41
2019	118.19	84.66	202.85	33.53
2020	89.18	67.13	156.31	22.05
2021	128.78	99.83	228.61	28.95



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO ISRAEL (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Diamonds	92.09	64.13	96.45	2.31
2	Fish Fresh or Chilled	5.06	4.66	7.99	22.87
3	Tea Packets	7.71	8.98	7.53	-1.23
4	Made-Up Textile Articles	0.16	0.85	2.35	135.5
5	Pneumatic & Retreated Rubber Tyres & Tubes	1.52	1.04	2.12	16.76
6	Tea in Bulk	2.44	2.2	1.97	-10.83
7	Coconut Oil	1.27	1.49	1.62	12.28
8	Frozen Fish	1.91	0.53	1.32	-18.39
9	Apparel	1.05	0.62	1.06	0.64
10	Coco Peat, Fiber Pith & Moulded products	0.65	0.78	1.01	22.28
11	Desiccated Coconut	0.37	0.66	0.74	34.05
12	Miscellaneous Edible Preparations	0.27	0.23	0.56	36.4
13	Other Transport Equipment	-	0.21	0.47	-
14	Inorganic Chemicals	0.05	0.2	0.39	104.72
15	Cocoa and Cocoa Preparations	-	-	0.36	-
16	Industrial & Surgical Gloves of Rubber	0.1	0.16	0.26	46.21
17	Other Toys, Games & Sport Requisites	0.19	0.11	0.25	12.37
18	Activated Carbon	-	0.12	0.24	313.55
19	Silica & Quarts	0.8	0.17	0.23	-63.01
20	Ornamental Fish	0.12	0.1	0.21	28.76
	Other Products	2.43	1.93	1.63	-20
	<b>Total :</b>	<b>118.19</b>	<b>89.18</b>	<b>128.76</b>	<b>4.28</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ISRAEL (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Diamonds	62.4	50.11	78.23	11.3
2	Yarn and other Textile Articles	3.69	4.72	12.19	59.8
3	Electrical & Electronic Products	2.42	2.11	1.81	-14.53
4	Processed Vegetables, Fruits & Juices	1.02	0.89	1.44	16.89
5	Manufactures nes	1.17	0.89	1.26	3.53
6	Chemical Products	2.11	1.05	1.23	-26.75
7	Products of Plastics	0.42	0.65	0.94	40.19
8	Woven Fabrics	0.33	0.41	0.47	17.48
9	Tools, Implements, Cutlery & Parts	0.49	0.46	0.46	-3.49
10	Telephone Sets, Audio/Video Equipment & Parts	0.29	0.25	0.22	-14.01
11	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.06	0.2	0.22	62.06
12	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	-	0.02	0.19	337.05
13	Sugars, Sugar Confectionery & Bakery Products	0.05	0.3	0.17	65.75
14	Paints, Varnishes and Dyeing Extracts	0.26	0.14	0.17	-20.54
15	Gems	0.1	0.04	0.13	13.11
16	Pharmaceutical Products	0.02	-	0.09	84.44
17	Miscellaneous Edible Preparations	0.01	-	0.09	104.34
18	Aircrafts & Parts	0.11	0.13	0.06	-30.33
19	Products of Base Metal	1.52	0.05	0.05	-169.4
20	Paper & Paper Products nes	0.03	0.01	0.05	32.22
	Other Products	8.17	4.68	0.36	-155.74
	<b>Total :</b>	<b>84.66</b>	<b>67.13</b>	<b>99.83</b>	<b>8.24</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO ISRAEL

- Diamonds
- Brassieres
- T-shirts & vests
- Tuna (yellowfin)
- Men's trousers & shorts
- Women's trousers & shorts, panties
- Black Tea
- Babies' garments & accessories
- Gloves, of vulcanized rubber
- Fresh Fish
- Solid/cushion tyres

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO ISRAEL- 2021

No	Company Details	Products Exported within this Period
1	DIAMOND CUTTERS LTD	Diamonds
2	NIRU LANKA EXPORTS PVT LTD	Diamonds
3	JOHN SEA FOODS PVT LTD	Fish Fresh or Chilled, Frozen Fish
4	UNION COMMODITIES PVT LTD	Tea Packets, Tea in Bulk, Other Edible Fish, Processed Vegetables, Fruits & Juices, Rice,
5	MEEZAN & CO PVT LTD	Tea Packets, Tea in Bulk, Glass & Glassware
6	FIBC LANKA PVT LTD	Made-Up Textile Articles
7	OCEAN FOOD EXPORTS PVT LTD	Fish Fresh or Chilled, Frozen Fish, Pulp of Wood
8	OCEAN LINE SEA FOODS PVT LTD	Frozen Fish, Fish Fresh or Chilled, Printed Books & Printed Matter
9	E F L GLOBAL FREEPORT PVT LTD	Cocoa and Cocoa Preparations, Miscellaneous Edible Preparations
10	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
11	VENTURE TEA PVT LTD	Tea in Bulk, Tea Packets
12	TROPICOIR LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
13	N & N SUPER SEA FOOD PVT LTD	Fish Fresh or Chilled
14	LIHINI SEA FOODS PVT LTD	Fish Fresh or Chilled
15	DUTCH LANKA TRAILER MANUFACTURE LTD	Other Transport Equipment, Other Electrical & Electronic Products

*Source: Sri Lanka Customs*