

# MARKET AND COUNTRY

## BRIEF

# Italy

# 2022



**PREPARED BY**

**MARKET DEVELOPMENT DIVISION**

**Sri Lanka Export Development Board**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ITALY

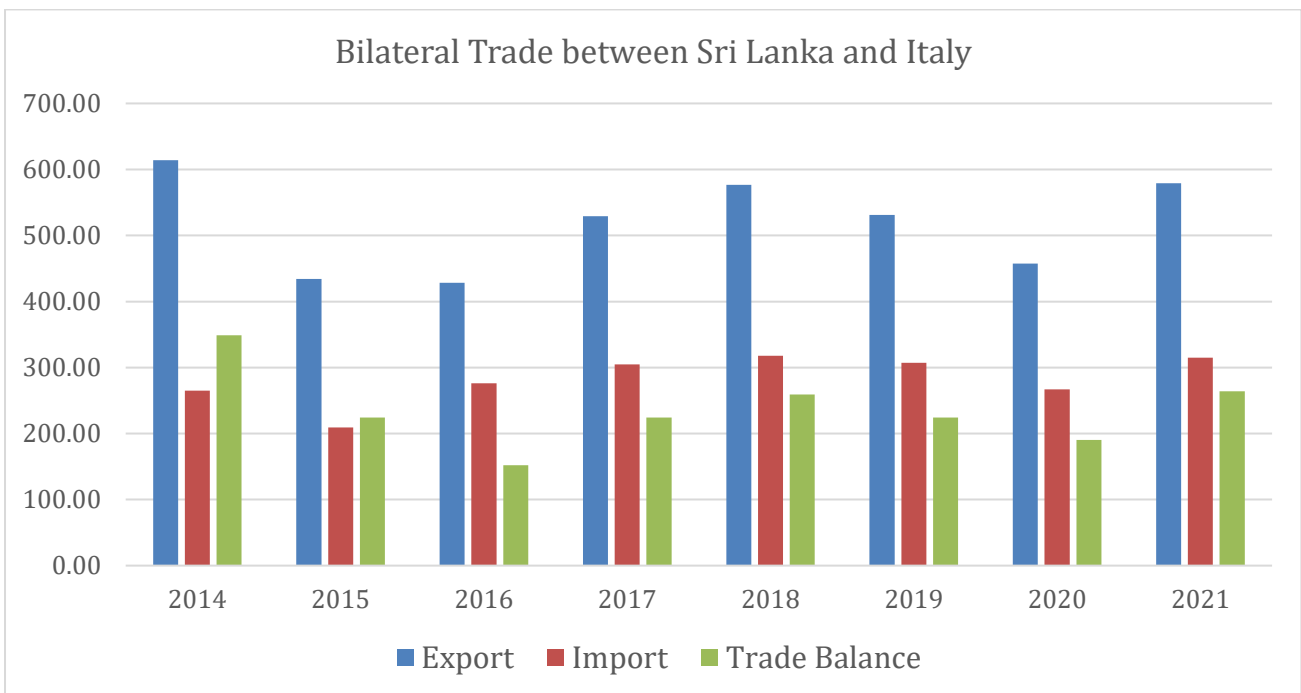
Italy is the 5<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Italy was USD 578.91Mn in 2021 and total imports from Italy to Sri Lanka for the same period were USD 315 Sri Lanka's exports to Italy have increased by 26.58% in 2021 compared to the year 2020.

Sri Lanka's main export products to Italy in 2021 were Apparel, Pneumatic & Retreated Rubber Tyres & Tubes, Frozen Fish, Gems, Industrial & Surgical Gloves of Rubber, Manufactured Tobacco, Liquid Coconut Milk, Fish Fresh or Chilled, Coco Peat, Fiber Pith & Moulded products and Tea in Bulk.

## 2. SRI LANKA'S BILATERAL TRADE WITH ITALY (2014-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance
2014	613.98	264.97	349
2015	433.98	209.51	224.5
2016	428.24	276.11	152.1
2017	529.37	304.87	224.5
2018	576.92	317.81	259.1
2019	531.06	307.01	224.1
2020	457.32	267.04	190.3
2021	578.91	315	263.91



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO ITALY (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Apparel	416.2	360.59	434.74	2.18
2	Rubber Finished Products	40.91	35.8	47.96	7.95
3	Edible Fish Products	29.26	20.4	29.37	0.19
4	Gems	5.48	0.78	16.86	56.22
5	Coconut Kernel Products	4.42	6.19	10.4	42.83
6	Manufactured Tobacco	10.1	10.69	8.83	-6.71
7	Transport Equipment & Parts	3.66	1.32	5.48	20.18
8	Coconut Fiber Products	3.18	3.94	4.18	13.59
9	Tea in Bulk	3.43	3.7	3.39	-0.56
10	Coconut Shell Products	1.66	2.33	2.02	9.93
11	Natural Rubber	0.73	1.03	1.99	50.25
12	Toys, Games & Sport Requisites	0.84	0.62	1.21	18.07
13	Cinnamon	1.08	1.01	1.07	-0.34
14	Tea Packets	0.92	0.76	1.07	7.46
15	Woven Fabrics	0.84	0.27	0.86	1.12
16	Petroleum Oils	0.38	0.2	0.8	36.35
17	Electrical & Electronic Products	0.18	0.19	0.75	72.09
18	Made-Up Textile Articles	0.37	0.4	0.74	35.01
19	Processed Food	0.4	0.49	0.73	30.68
20	Rice, Cereals, Oil Seed and its Products	0.36	0.76	0.63	27.31
	Other Products	6.67	5.86	5.85	-6.59
	<b>Total :</b>	<b>531.06</b>	<b>457.32</b>	<b>578.91</b>	<b>4.31</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ITALY (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Woven Fabrics	97.19	95.22	113.45	7.73
2	Electrical & Electronic Products	96.63	69.75	68.92	-16.9
3	Yarn and other Textile Articles	21.65	16.09	27.02	11.08
4	Chemical Products	17.95	17.92	19.91	5.17
5	Synthetic Rubber	5.99	7.75	19.28	58.41
6	Plastic Products	10.73	9.02	11.03	1.36
7	Other Products of Base Metal	7.48	11.5	9.46	11.75
8	Animal Feed	4.82	5.21	5.28	4.53
9	Other Manufactures nes	4.33	3.33	4.65	3.61
10	Unmanufactured Tobacco	4.37	4.44	4.23	-1.61
11	Processed Food	2.75	2.11	3.96	18.26
12	Rubber Finished Products	2.4	2.64	3.31	16.12
13	Articles of Stones	1.95	2	3.29	26.16
14	Other Paper & Paper Products	3.38	4.11	3.11	-4.23
15	Fruits	3.22	1.59	3.07	-2.27
16	Stationery	1.29	0.95	1.71	14.1
17	Ceramics & Porcelain Products	2.06	1.1	1.57	-13.59
18	Beverages	1.19	1.28	1.55	13.23
19	Apparel	3.19	1.03	1.05	-55.56
20	Buttons, Studs, Fasteners & Similar Products	0.89	0.91	1.02	7.23
	Other Products	13.55	9.1	8.14	-25.5
	<b>Total :</b>	<b>307.01</b>	<b>267.04</b>	<b>315</b>	<b>1.29</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO ITALY

- Rubies, sapphires & emeralds, worked
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Gloves with plastics/rubber, knit/crochet
- Gloves, of vulcanised rubber, nes
- Men's trousers & shorts of cotton
- Babies' garments & accessories of cotton, knit/crochet
- Black tea, packings <=3kg
- Men's shirts of cotton, knit/crochet
- Women's trousers & shorts of cotton, knit/crochet
- T-shirts & vests, knit/crochet, nes

## 6. TOP SRI LANKAN EXPORTERS TO ITALY- 2021

No	Company Details	Products Exported within this Period
1	OMEGA LINE LTD	Apparel, Other Products of Base Metal, Woven Fabrics, Made-Up Textile Articles, Other Products of Plastics, Switches, Boards & Panels, Buttons, Studs, Fasteners & Similar Products
2	ALPHA APPARELS LTD	Apparel, Made-Up Textile Articles
3	SIRIO LTD	Apparel, Made-Up Textile Articles
4	BENJI LTD	Apparel, Other Manufactures nes, Made-Up Textile Articles
5	MAS ACTIVE TRADING PVT LTD	Apparel, Made-Up Textile Articles
6	ELLAWALA EXPORTS PVT LTD	Gems
7	FERENTINO TYRE CORPORATION PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
8	SMARTS SHIRTS LANKA LTD	Apparel
9	UNITED TOBACCO PROCESSING PVT LTD	Manufactured Tobacco, Unmanufactured Tobacco, Cartons, Boxes & Bags
10	TRELLEBORG LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber
11	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber
12	GLOBAL SEA FOODS PVT LTD	Frozen Fish, Fish Fresh or Chilled
13	TRELLEBORG WHEEL SYSTEMS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
14	MARANGONI INDUSTRIAL TYRES LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
15	LIHINI SEA FOODS PVT LTD	Frozen Fish, Fish Fresh or Chilled, Printed Books & Printed Matter

*Source: Sri Lanka Customs*