

MARKET AND COUNTRY BRIEF

Kuwait

2022



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & KUWAIT

Kuwait is the 61st export destination for Sri Lanka. Total export value from Sri Lanka to Kuwait was USD 18.25 Mn in 2021 and total imports from Kuwait to Sri Lanka for the same period were USD 25.87 Mn. Kuwait is the 48th import origin for Sri Lanka in 2021.

Sri Lanka's exports to Kuwait has decreased by 19.91% in 2021 when compared to the year 2020. Imports from Kuwait has also decreased by 93.5% in 2021 when compared to the year 2020.

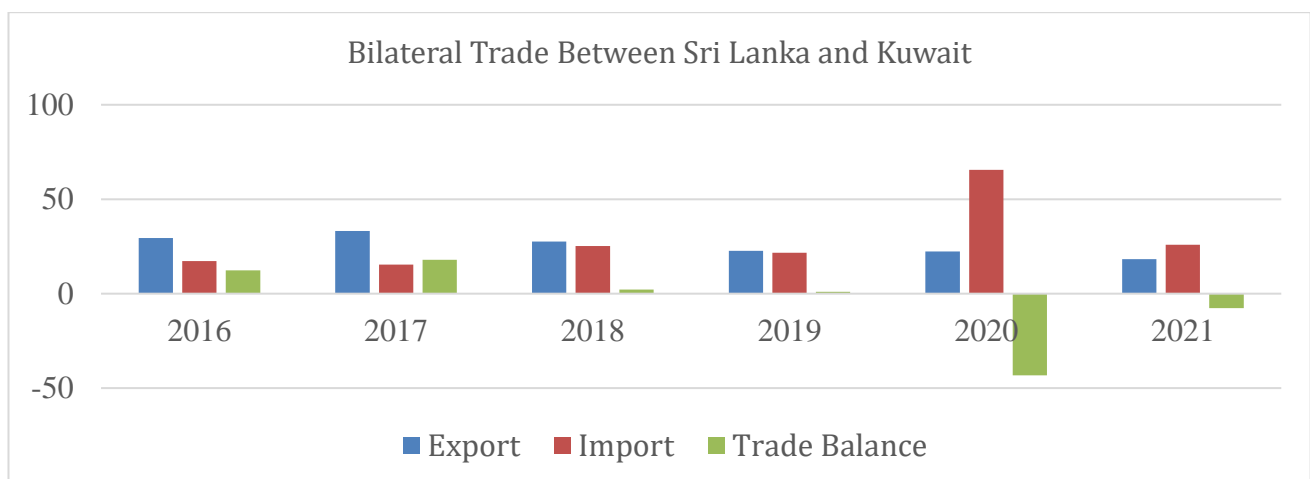
Sri Lanka's main export products to Kuwait in 2021 were Tea Packets, Bananas, Apparel, Pneumatic & Retreated Rubber Tyres & Tubes, Vegetables, Sugars, Sugar Confectionery & Bakery Products, Fruits, Coconut Milk Powder, Rice, Foliage, Coconut Oil, Tea Bags, Mattresses & Mattress Supporters, Edible Fish and Cloves.

Sri Lanka's main imports products from Kuwait in 2021 were Products of Plastics, Petroleum Gases, Organic Chemical, Inorganic Chemical, Glass & Glassware, Animal Feeding, Petroleum Oil, Motor Vehicles & Part, Telephone Sets, Audio/Video Equipment & Part, and Woven Fabrics.

2. SRI LANKA'S BILATERAL TRADE WITH KUWAIT (2016-2021)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2016	29.48	17.21	46.69	12.27
2017	33.22	15.31	48.53	17.91
2018	27.51	25.29	52.8	2.22
2019	22.66	21.72	44.38	0.94
2020	22.28	65.59	87.87	-43.31
2021	18.25	25.87	44.12	-7.62



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO KUWAIT (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Tea Packets	13.65	11.3	8.78	-22.07
2	Miscellaneous Edible Preparations	0.26	4.99	3	121.62
3	Bananas	0.56	0.88	0.74	13.6
4	Apparel	0.22	0.12	0.7	58.56
5	Pneumatic & Retreated Rubber Tyres & Tubes	0.73	0.41	0.63	-7.17
6	Other Vegetables	1	0.38	0.46	-38.89
7	Sugars, Sugar Confectionery & Bakery Products	0.39	0.43	0.42	2.65
8	Fruits	0.63	0.28	0.28	-41.41
9	Coconut Milk Powder	1.6	0.68	0.27	-89.26
10	Rice	0.17	0.22	0.27	20.79
11	Foliage	0.36	0.19	0.26	-16.77
12	Coconut Oil	0.07	0.24	0.24	58.55
13	Tea Bags	0.01	-	0.22	137.08
14	Mattresses & Mattress Supporters	0.34	0.2	0.2	-27.4
15	Edible Fish	0.11	0.15	0.16	19.69
16	Cloves	0.09	0.01	0.15	28.1
17	Ornamental Fish	0.12	0.05	0.15	8.69
18	Chilies	0.07	0.12	0.11	23.29
19	Other Manufactures nes	0.07	0.15	0.11	24.4
20	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.07	0.07	0.11	25.87
	Other Products	2.14	1.41	1.03	-36.74
	Total :	22.66	22.28	18.25	-10.81

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM KUWAIT (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Products of Plastics	9.98	11.53	14.8	19.73
2	Petroleum Gases	10.82	37.37	9.51	-6.44
3	Organic Chemicals	0.01	0.17	1.12	231.54
4	Inorganic Chemicals	0.65	0.26	0.24	-50.89
5	Glass & Glassware	-	-	0.07	-
6	Animal Feed	-	-	0.04	-
7	Petroleum Oils	0.05	16.2	0.03	-27.25
8	Motor Vehicles & Parts	-	-	0.02	-
9	Telephone Sets, Audio/Video Equipment & Parts		0.01	0.01	43.18
10	Woven Fabrics	0.04	-	0.01	-
	Other Products	0.17	0.05	0.02	-96.25
	Total :	21.72	65.59	25.87	8.74

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO KUWAIT

- Brassieres
- T-shirts & vests
- Babies' garments & accessories of cotton
- Women's trousers & shorts of cotton
- Cinnamon
- Men's underpants & briefs
- Solid/cushion tyres
- Black tea
- Food preparations

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO KUWAIT- 2021

No	Company Details	Products Exported within this Period
1	FINLAYS COLOMBO LTD	Tea Packets, Tea Bags, Tea in Bulk,
2	A F JONES EXPORTERS CEYLON PVT LTD	Tea Packets
3	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
4	CONSOLIDATED BUSINESS SYSTEMS PVT LTD	Sugars, Sugar Confectionery & Bakery
5	DOLE LANKA PVT LTD	Bananas
6	VENTURE TEA PVT LTD	Tea Packets
7	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
8	MASS EXPORTS & LOGISTICS PVT LTD	Vegetables, Fruits, Rice, Soap, Washing Preparations
9	Y A S LANKA PVT LTD	Fruits, Coconut Oil,
10	NESTLE LANKA PLC	Coconut Milk Powder, Miscellaneous Edible Preparations

Source: Sri Lanka Customs