

MARKET AND COUNTRY BRIEF

Libya

2022



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & LIBYA

Libya is the 41st export destination for Sri Lanka. Total export value from Sri Lanka to Libya was USD 47.05 Mn in 2021 and total imports from Libya to Sri Lanka for the same period were USD 0.06 Mn. Sri Lanka's exports to Libya has increased by 47.21% in 2021 when compared to the year 2020.

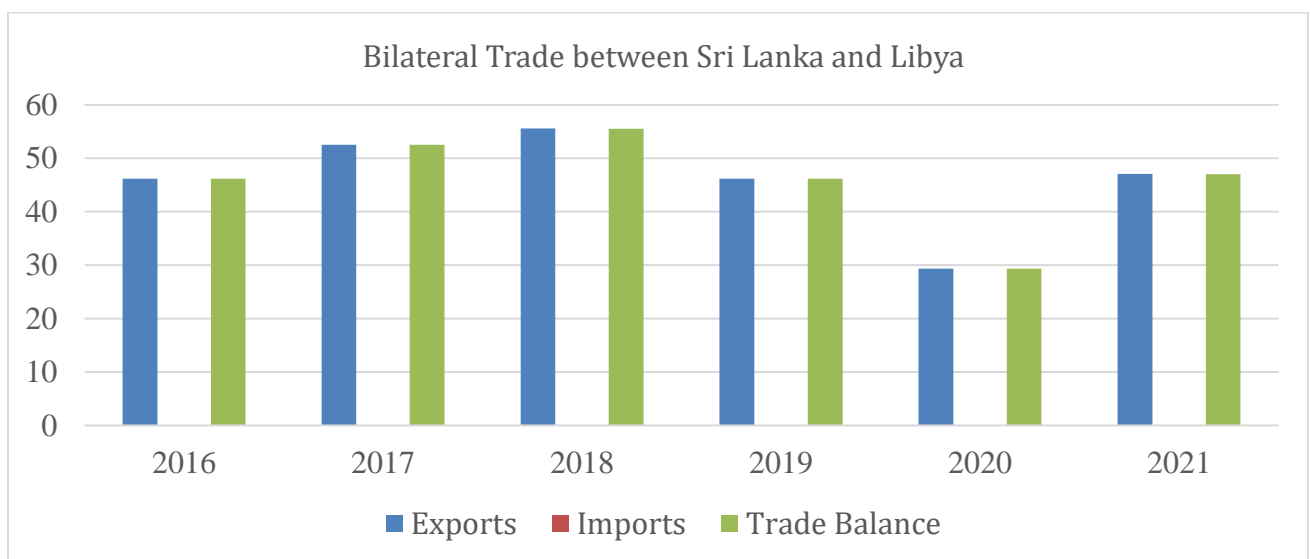
Sri Lanka's main export products to Libya in 2021 were Tea Packets, Apparel, Desiccated Coconut, Pneumatic & Retreated Rubber Tyres & Tubes, Tools, Implements, Cutlery & Parts, Travel Goods, Bags, Sacs & Bags of Plastics, Products of Base Metal, Paper & Paper Products, Toys, Games & Sport Requisites, Tableware & Kitchenware and Electrical & Electronic Products

Sri Lanka's main imports products from Libya in 2021 Scrap of Ferrous, Aluminum, Copper & Other Metals, Footwear, Tea Packets, Cartons, Boxes & Bags and Fertilizers

2. SRI LANKA'S BILATERAL TRADE WITH LIBYA (2016-2021)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2016	46.16	0	46.16	46.16
2017	52.53	0.02	52.55	52.51
2018	55.58	0.08	55.66	55.5
2019	46.21	0	46.21	46.21
2020	29.35	0	29.35	29.35
2021	47.05	0.06	47.11	46.99



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO LIBYA (2019-2021)

Values in USD Thousands

No	Product	2019	2020	2021
1	Tea Packets	45,303.79	29,151.61	45,849.84
2	Apparel	307.25	131.21	902.47
3	Desiccated Coconut	157.69	54.27	235.18
4	Pneumatic & Retreated Rubber Tyres & Tubes	-	-	47.63
5	Tools, Implements, Cutlery & Parts	-	-	7.71
6	Travel Goods, Bags etc.	0.53	0.05	2.39
7	Sacs & Bags of Plastics	2.8	1.14	2.18
8	Other Products of Base Metal	0.11	0.21	2.02
9	Other Paper & Paper Products nes	0.09	-	1.34
10	Other Toys, Games & Sport Requisites	0.19	0.05	0.75
11	Tableware & Kitchenware	3.62	-	0.45
12	Other Electrical & Electronic Products	-	-	0.3
13	Labels Printed or Not	-	0.06	0.25
14	Other Manufactures nes	7.92	0.05	0.18
15	Cartons, Boxes & Bags	-	0.01	-
16	Glass & Glassware	0.13	7.29	-
17	Tea in Bulk	379.6	-	-
18	Registers, Account Books, Diaries	21.1	-	-
19	Made-Up Textile Articles	15.15	-	-
20	Telephone Sets, Audio/Video Equipment & Parts	2.16	-	-
	Other Products	3.55	-	-
	Total :	46,205.67	29,345.96	47,052.70

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM LIBYA (2019-2021)

Values in USD Thousands

No	Product	2019	2020	2021
1	Scrap of Ferrous, Aluminum, Copper & Other Metals	-	-	63.1
2	Footwear	-	-	0.06
3	Tea Packets	0.01	0.04	0.03
4	Cartons, Boxes & Bags	-	-	-
5	Fertilizers	-	0.08	-
	Total :	0.01	0.12	63.19

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO LIBYA

- Apparel (Jerseys & similar of cotton, Brassieres, Women's trousers & shorts)
- Green tea , Black tea
- Babies' garments
- Surgical gloves
- Ceramic table/kitchenware
- Desiccated coconuts
- Rubber gloves
- Food preparations

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO LIBYA- 2021

No	Company Details	Products Exported within this Period
1	ANVERALLY & SONS PVT LTD	Tea Packets
2	AKBAR BROTHERS PVT LTD	Tea Packets
3	STASSEN INTERNATIONAL PVT LTD	Tea Packets
4	HARRISONS COLOMBO LTD	Tea Packets
5	PIONEER TEA EXPORTS PVT LTD	Tea Packets
6	MAHMOOD TEA INTERNATIONAL PVT LTD	Tea Packets
7	VENTURE TEA PVT LTD	Tea Packets
8	TEA TRENDS EXPORTS PVT LTD	Tea Packets
9	MACSHAS IMPEX	Tea Packets
10	AKBAR BROTHERS EXPORTS PVT LTD	Tea Packets
11	HAYLEYS FREE ZONE LTD	Apparel
12	TEA-LINK COLOMBO PVT LTD	Tea Packets
13	RAZA CEYLON COMMODITIES PVT LTD	Tea Packets
14	ROLEX APPARELS PVT LTD	Apparel
15	REZA SEYLANI TEA PVT LTD	Tea Packets

Source: Sri Lanka Customs