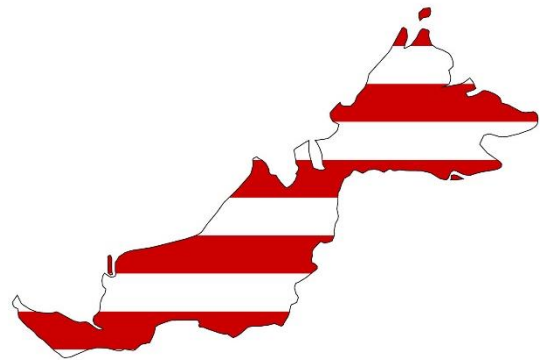


MARKET AND COUNTRY BRIEF

Malaysia

2022



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2022

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALAYSIA.....	1
2. SRI LANKA'S BILATERAL TRADE WITH MALAYSIA (2015-2021).....	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALAYSIA (2021)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALAYSIA (2021)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALAYSIA.....	4
6. TOP SRI LANKAN EXPORTERS TO MALAYSIA- 2021	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALAYSIA

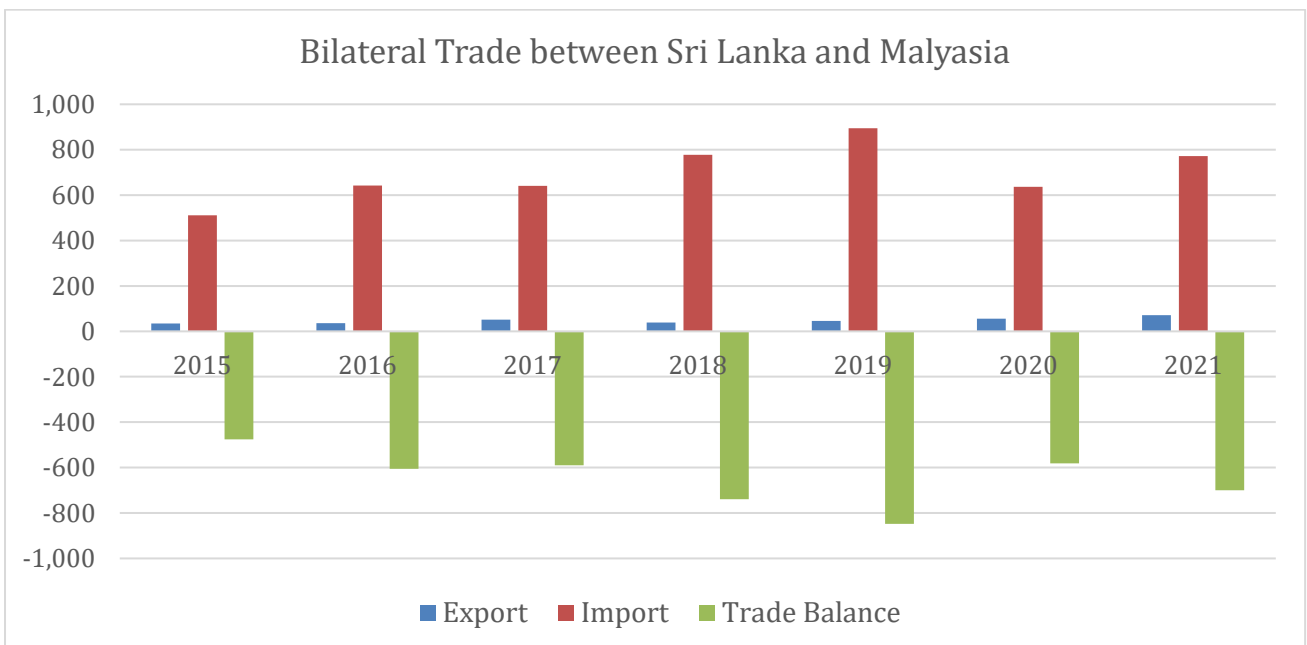
Malaysia is the 32nd export destination for Sri Lanka. Total export value from Sri Lanka to Malaysia was USD 71.78 Mn in 2021 and total imports from Malaysia to Sri Lanka for the same period were USD 772.06 Mn. Sri Lanka's exports to Malaysia have increased by 27.20% in 2021 compared to the year 2020.

Sri Lanka's main export products to Malaysia in 2021 were Petroleum Oils, Apparel, Other Cereals and its Products, Latex Rubber, Other Electrical & Electronic Products, Industrial & Surgical Gloves of Rubber, Gems, Other Edible Fish, Other Chemical Products, Coco Peat, Fiber Pith & Moulded products, Tea in Bulk, Animal Feed, Miscellaneous Edible Preparations, Pneumatic & Retreated Rubber Tyres & Tubes and Motor Vehicles & Parts.

2. SRI LANKA'S BILATERAL TRADE WITH MALAYSIA (2015-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	35.33	510.76	-475.43
2016	35.87	641.55	-605.68
2017	51.55	641.53	-589.98
2018	38.73	777.53	-738.8
2019	46.35	894.2	-847.85
2020	56.43	637.09	-580.66
2021	71.78	772.06	-700.28



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALAYSIA (2021)

Values in USD Million

No	Product	2021
1	Petroleum Oils	24.69
2	Apparel	8.50
3	Other Cereals and its Products	6.65
4	Latex Rubber	3.51
5	Other Electrical & Electronic Products	2.99
6	Industrial & Surgical Gloves of Rubber	2.41
7	Gems	1.71
8	Other Edible Fish	1.28
9	Other Chemical Products	0.87
10	Coco Peat, Fiber Pith & Moulded products	0.87
11	Tea in Bulk	0.79
12	Animal Feed	0.75
13	Miscellaneous Edible Preparations	0.71
14	Pneumatic & Retreated Rubber Tyres & Tubes	0.67
15	Motor Vehicles & Parts	0.64
16	Woven Fabrics	0.63
17	Tea Packets	0.56
18	Inorganic Chemicals	0.56
19	Brooms & Brushes	0.53
20	Frozen Fish	0.48
21	Insulated Wires and Cables	0.45
22	Cinnamon	0.38
23	Silica & Quarts	0.35
24	Tableware & Kitchenware	0.33
25	Processed Vegetables, Fruits & Juices	0.33
26	Other Products	10.14
	Total :	71.78

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALAYSIA (2021)

Values in USD Million

No	Product	2021
1	Petroleum Oils	224.15
2	Palm oil and its Fractions	74.51
3	Other Chemical Products	58.07
4	Coconut Oil	56.83
5	Other Electrical & Electronic Products	29.07
6	Automatic Data Processing Machines	26.73
7	Other Wood & Wooden Products	26.06
8	Other Products of Plastics	25.95
9	Organic Chemicals	20.54
10	Synthetic Rubber	20.18
11	Telephone Sets, Audio/Video Equipment & Parts	10.96
12	Soap, Washing Preparations, Waxes, Candles etc.	10.26
13	Other Products of Base Metal	9.62
14	Animal Feed	7.98
15	Miscellaneous Edible Preparations	7.54
16	Woven Fabrics	6.92
17	Pharmaceutical Products	4.92
18	Boilers, Piston Engines, Pumps & Vacuum Pumps	4.81
19	Paints, Varnishes and Dyeing Extracts	4.77
20	Cocoa and Cocoa Preparations	4.04
21	Motor Vehicles & Parts	3.90
22	Structures of Iron & Aluminum	3.74
23	MDF & Fibre Boards	3.35
24	Animal or Vegetable Fats and Oils and their Products	3.34
25	Other Paper & Paper Products nes	3.24
26	Other Products	120.59
	Total :	706.98

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALAYSIA

- Black tea, packings >3kg
- Black tea, packings <=3kg
- Natural rubber in primary forms/flat shapes
- Brassieres
- Crude coconut oil
- Preparations used in animal feeding
- Solid/ cushion tyres, interchangeable tyre treads & tyre flaps
- T-shirts & vests knit/crochet, nes
- Food preparations
- Gloves with plastics/rubber
- T-shirts & vests of cotton, knit/crochet
- Bran, sharps & other residues of wheat
- Women's briefs & panties of cotton, knit/crochet

6. TOP SRI LANKAN EXPORTERS TO MALAYSIA- 2021

No	Company Details	Products Exported within this Period
1	LANKA IOC PLC	Petroleum Oils
2	PRIMA CEYLON PVT LTD	Other Cereals and its Products
3	HEXAGON ASIA PVT LTD	Latex Rubber
4	GPV LANKA PVT LTD	Other Electrical & Electronic Products, Insulated Wires and Cables, Switches, Boards & Panels
5	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Apparel, Synthetic Rubber, Cartons, Boxes & Bags
6	MAS ACTIVE TRADING PVT LTD	Apparel
7	LANKA MARITIME SERVICES LTD	Petroleum Oils
8	R J V INTERNATIONAL PVT LTD	Apparel, Made-Up Textile Articles, Footwear, Articles Apparel & Clothing of Leather, Mattresses & Mattress Supporters, Other Toys, Games & Sport Requisites, Travel Goods, Bags etc.
9	ZAHRA GEMS	Gems
10	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
11	MAJESTY NATURAL FOODS AND CHEMICAL PVT LTD	Other Chemical Products
12	ANSELL TEXTILES LANKA PVT LTD	Apparel, Other Products of Plastics, Made-Up Textile Articles
13	GREEN FABRIC ENTERPRISES	Woven Fabrics, Made-Up Textile Articles, Yarn and other Textile Articles
14	MAS INTIMATES PVT LTD	Apparel, Other Chemical Products
15	PROVIMI VET LANKA PVT LTD	Animal Feed

Source: Sri Lanka Customs