

MARKET AND COUNTRY BRIEF

Maldives

2022



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2022

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALDIVES	1
2. SRI LANKA'S BILATERAL TRADE MALDIVES (2015-2022)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALDIVES (2021)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALDIVES (2021)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALDIVES.....	4
6. TOP SRI LANKAN EXPORTERS TO MALDIVES - 2021	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALDIVES

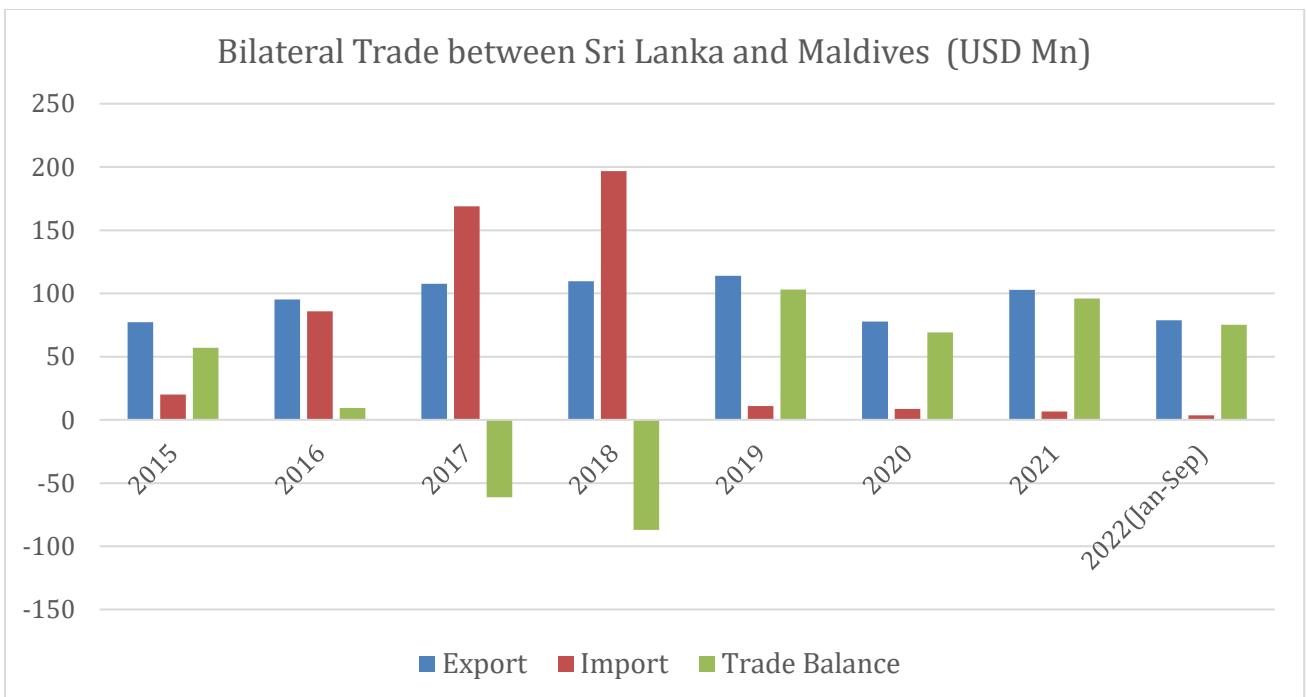
Maldives is the 23rd export destination for Sri Lanka. Total export value from Sri Lanka to Maldives was USD 102.66 Mn in year 2021 and total imports from Maldives to Sri Lanka for the same period were USD 6.63 Mn.

Sri Lanka's main export products to Maldives in year 2021 were Insulated Wires and Cables Miscellaneous, Edible Preparations, Cereals and its Products, Other Products of Base Metal, Meat, preparations of Meat/Fish & Dairy Produce, Other Vegetables, Sugars, Sugar Confectionery & Bakery Products and Other Fruits.

2. SRI LANKA'S BILATERAL TRADE MALDIVES (2015-2022)

Values in USD Million

Year	Export	Import	Trade Balance
2015	77.12	20.07	57.05
2016	95.17	85.82	9.35
2017	107.60	168.90	-61.20
2018	109.50	196.70	-87.20
2019	114.00	10.88	103.10
2020	77.76	8.52	69.24
2021	102.70	6.63	96.03
2022(Jan-Sep)	78.81	3.51	75.30



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALDIVES (2021)

Values in USD Thousands

No	Product	Value
1	Insulated Wires and Cables	11,868.12
2	Miscellaneous Edible Preparations	9,571.87
3	Other Cereals and its Products	7,903.72
4	Other Products of Base Metal	6,651.93
5	Petroleum Oils	5,539.39
6	Meat, preparations of Meat/Fish & Dairy Produce	4,978.46
7	Other Vegetables	4,803.00
8	Sugars, Sugar Confectionery & Bakery Products	4,090.32
9	Other Fruits	4,087.80
10	Aircrafts & Parts	1,943.08
11	Paints, Varnishes and Dyeing Extracts	1,926.23
12	Alcoholic Beverages	1,869.55
13	Switches, Boards & Panels	1,817.09
14	Shrimps and Prawns	1,816.09
15	Structures of Iron & Aluminum	1,706.94
16	Tea Packets	1,658.06
17	Other Products of Plastics	1,543.05
18	Perfumes, Cosmetics, Shampoos & Makeup Preparations	1,430.77
19	Petroleum Gases	1,225.84
20	Cartons, Boxes & Bags	1,176.18
21	Other Mineral Products nes	1,167.12
22	Other Paper & Paper Products nes	1,143.39
23	Soap, Washing Preparations, Waxes, Candles etc.	1,113.71
24	Other Wood & Wooden Products	1,031.68
25	Sacs & Bags of Plastics	954.38
26	Other Products	19,644.31
	Total :	102,662.09

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALDIVES (2021)

Values in USD Thousands

No	Product	Value
1	Other Edible Fish	5,047.66
2	Ornamental Fish	618.3
3	Frozen Fish	412.06
4	Other Products of Base Metal	126.43
5	Animal Feed	101.76
6	Other Electrical & Electronic Products	67.6
7	Fish Fresh or Chilled	66.28
8	Structures of Iron & Aluminum	55.77
9	Printed Books & Printed Matter	24.69
10	Motor Vehicles & Parts	23.47
11	Automatic Data Processing Machines	20.67
12	Miscellaneous Edible Preparations	10.79
13	Live Fish	8.62
14	Tools, Implements, Cutlery & Parts	6.19
15	Boilers, Piston Engines, Pumps & Vacuum Pumps	4.26
16	Other Products of Plastics	2.73
17	Meat, preparations of Meat/Fish & Dairy Produce	2.51
18	Footwear	2.26
19	Telephone Sets, Audio/Video Equipment & Parts	2.2
20	Yarn	1.87
21	Non Alcoholic Beverages	1.83
22	Pharmaceutical Products	1.77
23	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	1.58
24	Men's Outerwear	1.45
25	Organic Chemicals	1.42
26	Other Products	13.58
	Total :	6,627.72

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALDIVES

- Black Tea
- Vegetables, fresh or chilled
- Light-vessels
- T-shirts & vests, knit/crochet
- Boards for electric control
- Non-alcoholic beverages
- Surface-active & washing preparations
- Babies' garments & accessories of cotton, knit/crochet
- T-shirts & vests of cotton, knit/croche
- Electric conductors
- Sweet biscuits

6. TOP SRI LANKAN EXPORTERS TO MALDIVES - 2021

No	Company Details	Products Exported within this Period
1	ACL CABLES PLC	Insulated Wires and Cables, Switches, Boards & Panels, Boilers, Piston Engines, Pumps & Vacuum Pumps, Other Products of Plastics, Other Electrical & Electronic Products
2	PRIMA CEYLON PVT LTD	Other Cereals and its Products
3	MELWIRE ROLLING PVT LTD	Other Products of Base Metal, Structures of Iron & Aluminum
4	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
5	NIDRO SUPPLY PVT LTD	Other Vegetables, Other Fruits, Meat, preparations of Meat/Fish & Dairy Produce, Sugars, Sugar Confectionery & Bakery Products, Shrimps and Prawns, Miscellaneous Edible Preparations, Tableware & Kitchenware
6	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
7	NESTLE LANKA PLC	Miscellaneous Edible Preparations, Sugars, Sugar Confectionery & Bakery Products, Coconut Milk Powder, Meat, preparations of Meat/Fish & Dairy Produce, Non Alcoholic Beverages, Other Products of Plastics, Other Manufactures nes

8	AMAGI EXPORT	Shrimps and Prawns, Other Edible Fish, Lobsters, Crabs, Frozen Fish, Meat, preparations of Meat/Fish & Dairy Produce, Other Fruits, Pineapples, Miscellaneous Edible Preparations
9	KELANI CABLES PLC	Insulated Wires and Cables, Other Products of Base Metal, Other Products of Plastics, Switches, Boards & Panels, Other Manufactures nes, Lamps and Lighting Fittings, Other Electrical & Electronic Products, Printed Books & Printed Matter
10	CEYLON AERONAUTICAL SERVICES PVT LTD	Aircrafts & Parts, Other Electrical & Electronic Products, Other Products of Base Metal
11	SERENDIB FLOUR MILLS PVT LTD	Other Cereals and its Products
12	LANKA IOC PLC	Petroleum Oils, Other Chemical Products, T-shirts, Other Products of Base Metal, Other Manufactures nes, Other Products of Plastics

Source: Sri Lanka Customs