

MARKET AND COUNTRY BRIEF

New Zealand

2022



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NEW ZEALAND

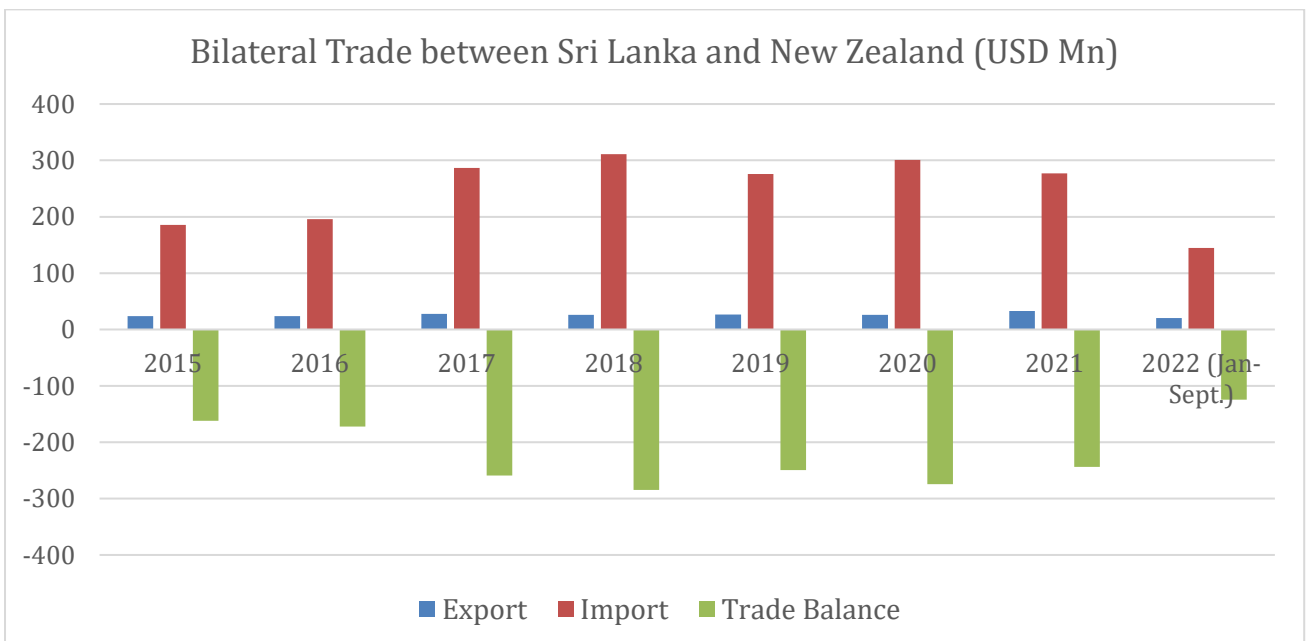
New Zealand is the 48th export destination for Sri Lanka. Total export value from Sri Lanka to New Zealand was USD 33 Mn in 2021 and total imports from New Zealand to Sri Lanka for the same period were USD 277Mn. Sri Lanka's exports to New Zealand have increased by 26.9 % in 2021 compared to the year 2020.

Sri Lanka's main export products to New Zealand in 2021 were Made-up Textile Articles, Gloves, Mitts & Mittens of Textile, Pneumatic & Retreated Rubber Tyres & Tubes, Women's Outerwear, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Coconut Oil, Coco Peat, and Fiber Pith & Moulded products etc.

2. SRI LANKA'S BILATERAL TRADE NEW ZEALAND (2015-2022)

Values in USD Million

| Year | Export | Import | Trade Balance |
|-------------------|--------|--------|---------------|
| 2015 | 23.52 | 185.48 | -161.96 |
| 2016 | 23.61 | 196.02 | -172.41 |
| 2017 | 27.87 | 286.80 | -258.94 |
| 2018 | 26.08 | 311.00 | -284.92 |
| 2019 | 26.44 | 276.00 | -249.56 |
| 2020 | 26.03 | 300.62 | -274.59 |
| 2021 | 32.95 | 276.76 | -243.81 |
| 2022 (Jan- Sept.) | 20.20 | 144.70 | -124.50 |



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO NEW ZEALAND (2021)

Values in USD Thousands

| No | Product | Value |
|----|---|------------------|
| 1 | Tea Packets | 9,405.60 |
| 2 | Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.) | 2,209.98 |
| 3 | Gloves, Mitts & Mittens of Textile | 1,758.41 |
| 4 | Pneumatic & Retreated Rubber Tyres & Tubes | 1,494.21 |
| 5 | Women's Outerwear | 1,075.57 |
| 6 | Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber | 1,031.49 |
| 7 | Coconut Oil | 959.49 |
| 8 | Coco Peat, Fiber Pith & Moulded products | 956.98 |
| 9 | Men's Outerwear | 947.78 |
| 10 | Desiccated Coconut | 926.6 |
| 11 | Industrial & Surgical Gloves of Rubber | 911.06 |
| 12 | Coconut Cream | 806.52 |
| 13 | Miscellaneous Edible Preparations | 791.56 |
| 14 | Mattresses & Mattress Supporters | 785.33 |
| 15 | Other Toys, Games & Sport Requisites | 740.94 |
| 16 | Other Textile Articles | 613.38 |
| 17 | Men's and Women's Under Garments | 547.7 |
| 18 | T-shirts | 439.74 |
| 19 | Coir Twine & Ropes | 415.41 |
| 20 | Brooms & Brusher of Other Fibers | 387.57 |
| 21 | Furniture & Seats | 321.15 |
| 22 | Tea in Bulk | 304.59 |
| 23 | Geo Textiles | 297.3 |
| 24 | Sugars, Sugar Confectionery & Bakery Products | 294.32 |
| 25 | Gaskets, Washers, Seals etc. of Hard Rubber | 286.46 |
| 26 | Other Products | 4,245.30 |
| | Total: | 32,954.44 |

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NEW ZEALAND (2021)

Values in USD Thousands

| No | Product | Value |
|----|--|-------------------|
| 1 | Meat, preparations of Meat/Fish & Dairy Produce | 267,900.11 |
| 2 | Other Manufactures | 3,158.57 |
| 3 | Pulp of Wood, Waste & Scrap of Paper /Paper Boards | 1,030.66 |
| 4 | Other Electrical & Electronic Products | 856.20 |
| 5 | Other Chemical Products | 783.39 |
| 6 | Other Products of Base Metal | 428.06 |
| 7 | Other Products of Plastics | 371.51 |
| 8 | Other Fruits | 369.15 |
| 9 | Sugars, Sugar Confectionery & Bakery Products | 295.24 |
| 10 | Other Mineral Products | 271.73 |
| 11 | Products of Animal Origin | 145.39 |
| 12 | Alcoholic Beverages | 131.25 |
| 13 | Starches, Glues, Enzymes | 98.82 |
| 14 | Yarn | 96.07 |
| 15 | Other Wood & Wooden Products | 92.28 |
| 16 | Tea Bagging, Packing, Cleaning, Weighing Machines | 74.01 |
| 17 | Onions | 73.87 |
| 18 | Telephone Sets, Audio/Video Equipment & Parts | 61.00 |
| 19 | Other Articles of Stones | 53.75 |
| 20 | Woven Fabrics | 49.50 |
| 21 | Tools, Implements, Cutlery & Parts | 43.05 |
| 22 | Switches, Boards & Panels | 42.43 |
| 23 | Inorganic Chemicals | 39.39 |
| 24 | Miscellaneous Edible Preparations | 33.38 |
| 25 | Boilers, Piston Engines, Pumps & Vacuum Pumps | 31.86 |
| 26 | Other Products | 229.56 |
| | Total: | 276,760.23 |

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO NEW ZEALAND

- Black tea, packings >3kg and packings <=3kg
- Brassieres
- Gloves with plastics/rubber, knit/crochet
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Cinnamon (incl. flowers), not crushed, not ground
- Pepper (Piper), not crushed, not ground
- Desiccated coconuts

6. TOP SRI LANKAN EXPORTERS TO NEW ZEALAND - 2021

| No | Company Details | Products Exported within this Period |
|----|--------------------------------|--|
| 1 | DILMAH CEYLON TEA COMPANY PLC | Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Printed Books & Printed Matter, Tableware & Kitchenware, Other Electrical & Electronic Products, Glass & Glassware, Other Products of Base Metal, Other Manufactures, Other Products of Plastics, T-shirts, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.) |
| 2 | PLASTIPAK LANKA PVT LTD | Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.), Woven Fabrics |
| 3 | APPAREL SERVICES LANKA PVT LTD | Men's Outerwear, Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc.), Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.), Other Paper & Paper Products, Other Manufactures, Men's and Women's Under Garments, Labels Printed or Not, Cartons, Boxes & Bags, Printed Books & Printed Matter, Babies' Garments |
| 4 | CEYLON PLANT FOOD PVT LTD | Desiccated Coconut, Coconut Cream, Liquid Coconut Milk, Processed Vegetables, Fruits & Juices, Pineapples, Other Fruits, Coconut Flour |
| 5 | MIDAS SAFETY LANKA PVT LTD | Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile |

| | | |
|----|----------------------------------|--|
| 6 | RICHARD PIERIS NATURAL FOAMS LTD | Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Mattresses & Mattress Supporters |
| 7 | NORTH MANUFACTURING PVT LTD | Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.), Woven Fabrics, Other Products of Plastics |
| 8 | PEACELILY SLEEP LANKA PVT LTD | Mattresses & Mattress Supporters, Furniture & Seats |
| 9 | C T P PRE-PACKED EXPORT PVT LTD | Tea Packets, Miscellaneous Edible Preparations |
| 10 | MAS ACTIVE TRADING PVT LTD | Women's Outerwear, T-shirts, Men's and Women's Under Garments , Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc.), Active wear/Sportswear |
| 11 | A T G LANKA PVT LTD | Gloves, Mitts & Mittens of Textile |
| 12 | BONTERRA LTD | Other Textile Articles, Geo Textiles |
| 13 | N M K AGRO INDUSTRIES PVT LTD | Coconut Oil |
| 14 | TROPICOIR LANKA PVT LTD | Coco Peat, Fiber Pith & Moulded products |
| 15 | CHAS P HAYLEY & CO PVT LTD | Coir Twine & Ropes |

Source: Sri Lanka Customs