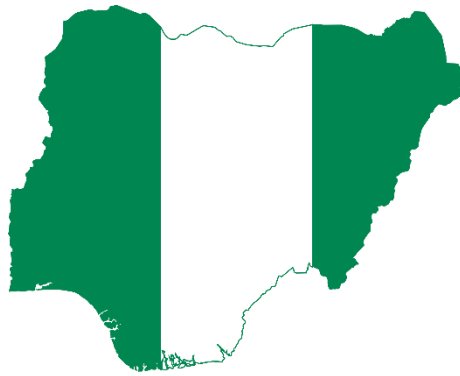


MARKET AND COUNTRY BRIEF

Nigeria

2022



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2022**

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NIGERIA.....	1
2. SRI LANKA'S BILATERAL TRADE WITH NIGERIA (2016-2021)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO NIGERIA (2019-2021)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NIGERIA (2019-2021)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO NIGERIA.....	3
6. TOP SRI LANKAN EXPORTERS TO NIGERIA- 2021.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NIGERIA

Nigeria is the 83rd export destination for Sri Lanka. Total export value from Sri Lanka to Nigeria was USD 6.47 Mn in 2021 and total imports from Nigeria to Sri Lanka for the same period were USD 0.15 Mn. Nigeria is the 116th import origin for Sri Lanka in 2021.

Sri Lanka's exports to Nigeria has increased by 17.79% in 2021 when compared to the year 2020. Imports from Nigeria has decreased when compared to the year 2020.

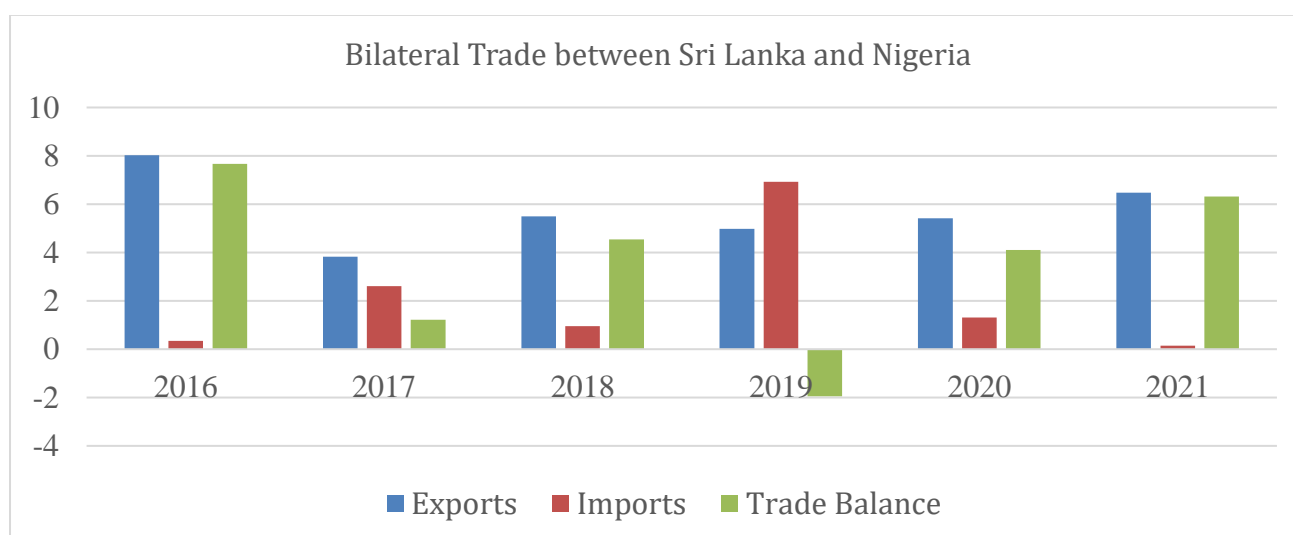
Sri Lanka's main export products to Nigeria in 2021 were Tea, Paper Products, Transport Equipment, Sacs & Bags of Plastics, Paints, Varnishes and Dyeing Extracts, Cereals, Apparel, Rubber Plates, Sheets Rods of Rubber, Edible Preparations and Mineral Sands.

Sri Lanka's main imports products from Nigeria in 2021 were Plants and Parts of Plants, Refined Copper & Lead Alloys, Other Chemical Products, Perfumes, Cosmetics, Shampoos & Makeup Preparations etc.

2. SRI LANKA'S BILATERAL TRADE WITH NIGERIA (2016-2021)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2016	8.02	0.35	8.37	7.67
2017	3.83	2.61	6.44	1.22
2018	5.49	0.95	6.44	4.54
2019	4.98	6.93	11.91	-1.95
2020	5.41	1.31	6.72	4.1
2021	6.47	0.15	6.62	6.32



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO NIGERIA (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Tea Packets	2.69	3.66	3.2	8.64
2	Paper & Paper Products nes	0.05	0.05	0.88	142.51
3	Transport Equipment	0.01	0.53	0.75	239.21
4	Sacs & Bags of Plastics	0.01	0.1	0.3	188.12
5	Paints, Varnishes and Dyeing Extracts	0.15	0.15	0.29	33.36
6	Petroleum Oils	0.46	-	0.23	
7	Cereals and its Products	0.04	0.05	0.23	86.11
8	Apparel	0.2	0.18	0.14	-18.28
9	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.08	0.04	0.12	24.08
10	Miscellaneous Edible Preparations	0.09	0.07	0.06	-15.24
11	Mineral Sands	-	-	0.06	-
12	Pneumatic & Retreated Rubber Tyres & Tubes	0.21	0.21	0.05	-70.29
13	Sugars, Sugar Confectionery & Bakery Products	0.02	0.01	0.05	33.54
14	Coco Peat, Fiber Pith & Moulded products	0.03	0.09	0.03	8.49
15	Labels Printed or Not	0.04	0.03	0.02	-32.32
16	Yarn and other Textile Articles	0.01	0.01	0.02	17.1
17	Cocoa and Cocoa Preparations	-	-	0.01	-
18	Other Products of Plastics	0.03	-	0.01	-74.75
19	Woven Fabrics	-	-	-	
20	Glass & Glassware	-	-	-	-
	Other Products	0.87	0.23	-	-280.58
	Total :	4.98	5.41	6.47	13.09

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NIGERIA (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Plants and Parts of Plants	0.03	0.06	0.09	56.46
2	Refined Copper & Lead Alloys	0.25	0.4	0.05	-83.1
3	Other Chemical Products		-	-	-
4	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.08	-	-	-208.03
5	Apparel		-	-	-
6	Other Manufactures nes		-	-	-
7	Other Mineral Products nes		-	-	-
8	Tea Packets		-	-	-
9	Miscellaneous Edible Preparations		-	-	-
10	Glass & Glassware		-	-	-
	Other Products	6.56	0.84	-	-519.93
	Total :	6.93	1.31	0.15	-192.8

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO NIGERIA

- Black tea
- Apparel
- Solid/cushion tyres
- Food preparations
- Coconut, abaca Manila hemp

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO NIGERIA- 2021

No	Company Details	Products Exported within this Period
1	NITHYA PAPER & BOARDS LANKA PVT LTD	Paper & Paper Products
2	ANVERALLY & SONS PVT LTD	Tea Packets
3	QUICK TEA PVT LTD	Tea Packets
4	TANTRI TRAILERS PVT LTD	Transport Equipment
5	MASKELIYA TEA EXPORTS PVT LTD	Tea Packets
6	J V GOKAL CEYLON PVT LTD	Tea Packets
7	MACKSONS PAINT INDUSTRIES PVT LTD	Paints, Varnishes and Dyeing Extracts
8	PACKAGES LANKA PVT LTD	Sacs & Bags of Plastics
9	DUTCH LANKA TRAILER MANUFACTURE LTD	Transport Equipment
10	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets, Sacs & Bags of Plastics
11	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
12	AUSSEE OATS MILLING PVT LTD	Cereals and its Products
13	GEMI TEAS COLOMBO PVT LTD	Tea Packets
14	QUALITEA CEYLON PVT LTD	Tea Packets
15	T PRINT PVT LTD	Paper & Paper Products

Source: Sri Lanka Customs