

MARKET AND COUNTRY BRIEF

Oman

2022



PREPARED BY
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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & OMAN

Oman is the 63rd export destination for Sri Lanka. Total export value from Sri Lanka to Oman was USD 15.42 Mn in 2021 and total imports from Oman to Sri Lanka for the same period were USD 117.64 Mn. Oman is the 29th import origin for Sri Lanka in 2021.

Sri Lanka's exports to Oman has increases by 21.46% in 2021 when compared to the year 2020. Imports from Oman has decreased by 40.11% in 2021 when compared to the year 2020.

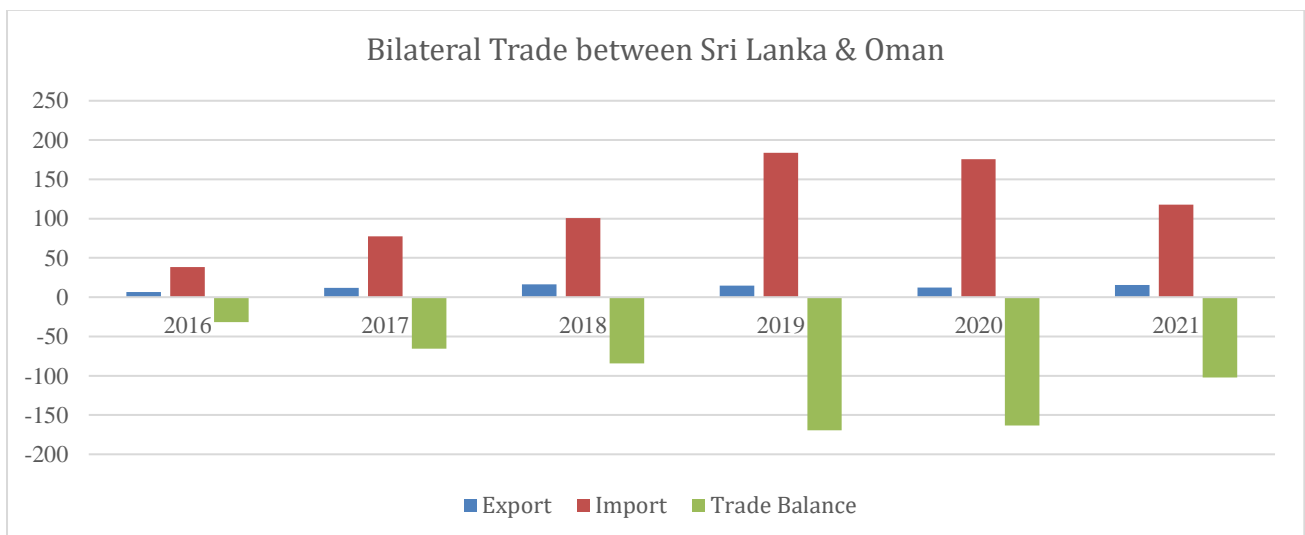
Sri Lanka's main export products to Oman in 2021 were Apparel, Manufactured Tobacco, Switches, Boards & Panels, Animal Feed, Fuel Wood & Charcoal, Coco Peat, Fiber Pith, Industrial & Surgical Gloves of Rubber, Tea Packets, Desiccated Coconut, Products of Base Metal and Fruits.

Sri Lanka's main imports products from Oman in 2021 were Petroleum Gases, Mineral Products, Petroleum Oils, Products of Base Metal, Fertilizers, Products of Plastics, Edible Fish, Organic Chemicals, Glass & Glassware, Miscellaneous Edible Preparations and Frozen Fish.

2. SRI LANKA'S BILATERAL TRADE WITH OMAN (2016-2021)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2016	6.53	38.35	44.88	-31.82
2017	12.02	77.43	89.45	-65.41
2018	16.48	100.72	117.2	-84.24
2019	14.63	183.95	198.58	-169.32
2020	12.44	175.68	188.12	-163.24
2021	15.42	117.64	133.06	-102.22



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO OMAN (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Petroleum Oils	4.49	3.28	3.77	-8.72
2	Apparel	1.46	1.25	1.52	1.68
3	Manufactured Tobacco	-	0.62	1.39	-
4	Switches, Boards & Panels	0.45	0.21	1.06	42.36
5	Animal Feed	0.01	0.03	0.93	226.57
6	Fuel Wood & Charcoal	0.32	0.65	0.92	52.86
7	Coco Peat, Fiber Pith products	0.07	0.07	0.67	110.49
8	Industrial & Surgical Gloves of Rubber	0.16	0.21	0.61	68.2
9	Miscellaneous Edible Preparations	0.51	0.71	0.45	-6.99
10	Tea Packets	0.56	0.35	0.45	-11.65
11	Desiccated Coconut	0.82	0.66	0.33	-45.54
12	Products of Base Metal	1.04	0.9	0.31	-59.75
13	Fruits	0.76	0.43	0.28	-50.01
14	Coconut Milk Powder	0.96	0.49	0.27	-62.48
15	Coconut Oil	0.16	0.35	0.22	16.82
16	Coir Pads	0.2	0.1	0.18	-6.06
17	Bananas	0.01	0.04	0.17	137.89
18	Pneumatic & Retreated Rubber Tyres	0.19	0.23	0.14	-13.54
19	Manioc	0.13	0.1	0.14	4.78
20	Alcoholic Beverages	-	-	0.14	-
	Other Products	2.33	1.78	1.47	-23.05
	Total :	14.63	12.44	15.42	2.63

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM OMAN (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Petroleum Gases	121.7	113.55	34.29	-63.34
2	Other Mineral Products	4.01	8.02	29.19	99.22
3	Petroleum Oils	44.72	31.8	13.46	-60.04
4	Products of Base Metal	-	0.83	13.15	395.25
5	Fertilizers	-	10.07	11.87	-
6	Products of Plastics	9.18	6.28	8.73	-2.51
7	Edible Fish	0.92	2.39	1.72	31.35
8	Organic Chemicals	-	0.07	1.34	-
9	Glass & Glassware	0.01	0.29	1.24	273.2
10	Miscellaneous Edible Preparations	0.44	0.27	0.64	18.27
11	Frozen Fish	0.44	0.74	0.49	5.42
12	Cartons, Boxes & Bags	0.31	0.32	0.46	20.76
13	Furniture & Seats	0.01	0.2	0.35	165.25
14	Electrical & Electronic Products	-	-	0.18	-
15	Articles of Stones	0.08	0.02	0.12	20.31
16	Builders Joinery, Flooring Panels	0.02	0.07	0.08	64.31
17	Worked Monumental Stones	0.16	0.04	0.08	-36.31
18	Ornamental Fish	-	-	0.07	-
19	Non Alcoholic Beverages	-	-	0.04	-
20	Inorganic Chemicals	-	0.07	0.03	-
	Other Products	1.94	0.63	0.1	-147.07
	Total :	183.95	175.68	117.64	-22.35

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO OMAN

- Solid/cushion tyres
- Apparel
- Cinnamon
- Bran, sharps & other residues of wheat
- Gloves with plastics/rubber
- Babies' garments & accessories
- New pneumatic tyres
- Food preparations
- Preparations used in animal feeding
- Bananas, fresh or dried
- Surgical gloves, of vulcanized rubber

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO OMAN- 2021

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
2	AL OBAIDANI APPARELS PVT LTD	Apparel, Other Manufactures, Electrical & Electronic Products
3	OSMOSIS PVT LTD	Manufactured Tobacco
4	BALFOUR BEATTY CEYLON PVT LTD	Switches, Boards & Panels, Products of Base Metal
5	GREEN SCAPE COIR EXPORTS PVT LTD	Fuel Wood & Charcoal
6	Y A S LANKA PVT LTD	Fruits, Manioc, Coconut Oil, Melons & Papayas, Other Cereals and its Products
7	ARAVA PVT LTD	Coco Peat, Fiber Pith & Moulded products
8	S M K MILLING ENGINEERS PVT LTD	Animal Feed
9	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
10	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Apparel
11	HAYLEYS FREE ZONE LTD	Products of Base Metal, Pneumatic & Retreated Rubber Tyres & Tubes
12	AGRO EXTRACT LANKA PVT LTD	Animal Feed
13	ADMAJEE LUKMANJEE PVT LTD	Desiccated Coconut
14	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber
15	TOYO CUSHION LANKA PVT LTD	Coir Pads, Yarn and other Textile Articles

Source: Sri Lanka Customs