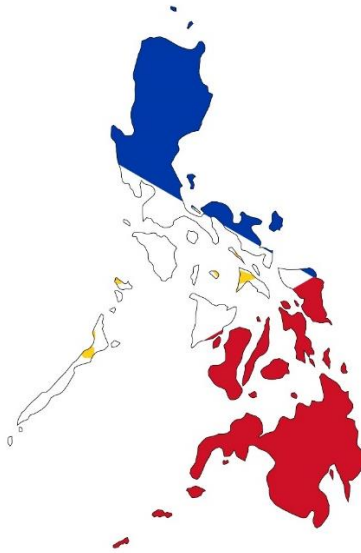


# **MARKET AND COUNTRY BRIEF**

## **Philippines**

### **2022**



**PREPARED BY  
MARKET DEVELOPMENT DIVISION  
Sri Lanka Export Development Board  
2022**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & PHILIPPINES

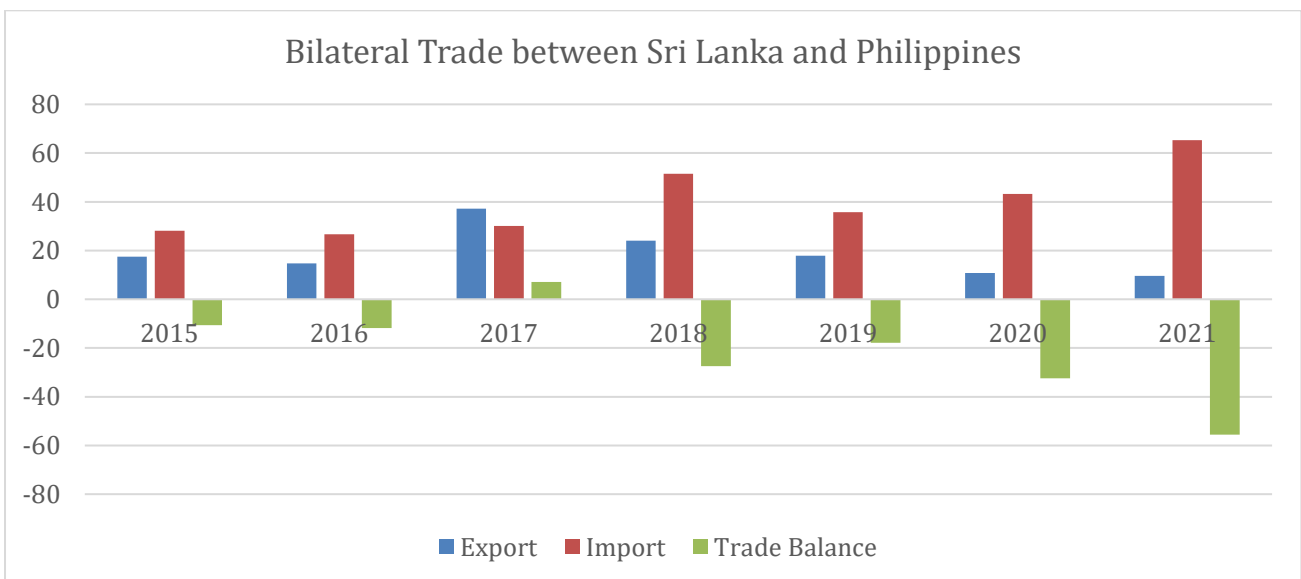
Philippines is the 72<sup>nd</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Philippines was USD 9.65 Mn in 2021. Total imports from Philippines to Sri Lanka for the same period were USD 65.27 Mn. Sri Lanka's exports to Philippines have decreased 10.73% in 2021 compared to the year 2020.

Sri Lanka's main export products to Philippines in 2021 were Pneumatic & Retreated Rubber Tyres & Tubes, Apparel, made up Textile articles, Tea packets, Industrial and surgical gloves of rubber, processed vegetables, fruits and juices, Tableware and Kitchenware, Miscellaneous Edible Preparations, Frozen Fish, Other Cereals and its Products, Petroleum Oils, Other Electrical & Electronic Products, Plants and Parts of Plants, Tools, Implements, Cutlery & Parts.

## 2. SRI LANKA'S BILATERAL TRADE WITH PHILIPPINES (2015-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance
2015	17.51	28.14	-10.63
2016	14.78	26.63	-11.85
2017	37.13	30.04	7.09
2018	24.01	51.52	-27.51
2019	17.88	35.69	-17.81
2020	10.81	43.29	-32.48
2021	9.65	65.27	-55.62



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO PHILIPPINES (2021)

*Values in USD Million*

No	Product	2021
1	Rubber Finished Products	3.43
2	Apparel	2.2
3	Textile	0.86
4	Tea Packets	0.73
5	Processed Vegetables, Fruits & Juices	0.33
6	Processed Food	0.26
7	Toys, Games & Sport Requisites	0.23
8	Edible Fish Products	0.21
9	Ceramics & Porcelain Products	0.21
10	Rice, Cereals, Oil Seed and its Products	0.21
11	Electrical & Electronic Products	0.15
12	Petroleum Oils	0.14
13	Plants and Parts of Plants	0.09
14	Tools, Implements, Cutlery & Parts	0.09
15	Essential Oils	0.08
16	Chemical Products	0.08
17	Oleoresins	0.07
18	Transport Equipment & Parts	0.07
19	Tea in Bulk	0.04
20	Coconut Kernel Products	0.04
21	Green Tea	0.03
22	Stationery	0.03
23	Other Tea	0.01
24	Coconut Shell Products	0.01
25	Brooms & Brusher of Other Fibers	0.01
	Other Products	0.04
	<b>Total :</b>	<b>9.65</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM PHILIPPINES (2021)

*Values in USD Million*

No	Product	2021
1	Coconut Kernel Products	20.63
2	Coconut Shell Products	17.23
3	Processed Food	15.41
4	Electrical & Electronic Products	3.47
5	Plastic Products	2.89
6	Chemical Products	1.54
7	Other Manufactures nes	0.8
8	Sugars, Sugar Confectionery & Bakery Products	0.79
9	Other Paper & Paper Products	0.63
10	Textile	0.61
11	Articles of Stones	0.57
12	Other Products of Base Metal	0.22
13	Unmanufactured Tobacco	0.12
14	Transport Equipment & Parts	0.1
15	Travel Goods, Bags etc.	0.08
16	Apparel	0.05
17	Toys, Games & Sport Requisites	0.04
18	Rubber Finished Products	0.04
19	Beverages	0.02
20	Ornamental Fish	0.01
21	Processed Vegetables, Fruits & Juices	...
22	Other Engineering Products	...
23	Tools, Implements, Cutlery & Parts	...
24	Nails, Screws, Bolts & Nuts of Metal	...
25	Footwear	...
	Other Products	...
	<b>Total :</b>	<b>65.27</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO PHILIPPINES

- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Preparations used in animal feeding
- Food preparations
- Coconut, abaca Manila hemp, ramie, agave & other vegetable fibres
- Black tea, packings <=3kg
- Bran, sharps & other residues of wheat
- Brassieres
- Women's trousers & shorts of cotton, knit/crochet

## 6. TOP SRI LANKAN EXPORTERS TO PHILIPPINES- 2021

No	Company Details	Products Exported within this Period
1	ASSOCIATED CEAT PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
2	MAS INTIMATES PVT LTD	Made-Up Textile Articles, Apparel
3	MAS ACTIVE TRADING PVT LTD	Apparel
4	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel
5	H J S CONDIMENTS LTD	Processed Vegetables, Fruits & Juices
6	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
7	ORIT TRADING LANKA PVT LTD	Apparel
8	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Other Products of Base Metal, Tableware & Kitchenware, Other Electrical & Electronic Products, Printed Books & Printed Matter
9	CEAT KELANI INTERNATIONAL TYRES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
10	D P L PREMIER GLOVES LTD	Industrial & Surgical Gloves of Rubber
11	GEORGE STEUART TEAS PVT LTD	Tea Packets, Miscellaneous Edible Preparations
12	NORITAKE LANKA PORCELAIN PVT LTD	Tableware & Kitchenware, Cartons, Boxes & Bags
13	HANWELLA RUBBER PRODUCTS LTD	Industrial & Surgical Gloves of Rubber
14	ATG HAND CARE PVT LTD	Apparel
15	PRIMA CEYLON PVT LTD	Other Cereals and its Products

*Source: Sri Lanka Customs*