

MARKET AND COUNTRY BRIEF

Russia

2022



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & RUSSIA

Russia is the 18th export destination for Sri Lanka. Total export value from Sri Lanka to Russia was USD 151.40 Mn in 2021 and total imports from Russia to Sri Lanka for the same period were USD 163.33 Mn. Russia is the 22nd import origin for Sri Lanka in 2021.

Sri Lanka's exports to Russia has decreased by 7.68% in 2021 when compared to the year 2020. Imports from Russia has also decreased by 36.45% in 2021 when compared to the year 2020.

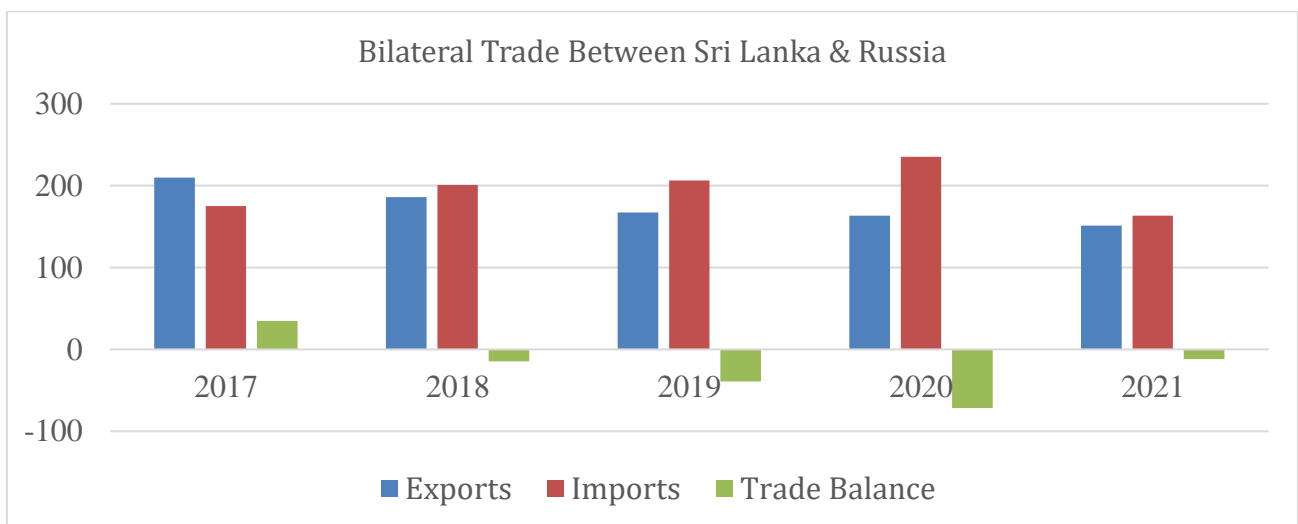
Sri Lanka's main export products to Russia in 2021 were Tea in Bulk, Tea Packets, Apparel, Coco Peat & Fiber products, Industrial & Surgical Gloves of, Rubber, Pneumatic & Retreated Rubber Tyres & Tubes, Activated Carbon, Frozen Fish, Desiccated Coconut and Coconut Oil

Sri Lanka's main imports products from Russia in 2021 were Products of Base Metal, Petroleum Products, Mineral Products, Cereals and its Products, Paper & Paper Products, Inorganic Chemicals, Synthetic Rubber, Condiments, Refined Copper & Lead Alloys and Diamonds.

2. SRI LANKA'S BILATERAL TRADE WITH RUSSIA (2017-2021)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	209.75	175.02	384.77	34.73
2018	185.99	200.71	386.7	-14.72
2019	167.12	206.46	373.58	-39.34
2020	163.49	235.17	398.66	-71.68
2021	151.4	163.33	314.73	-11.93



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO RUSSIA (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Tea in Bulk	86.68	92.36	78.97	-4.66
2	Tea Packets	45.77	38.62	34.91	-13.54
3	Apparel	12.51	10.56	10.7	-7.81
4	Coco Peat, Fiber Pith & Moulded products	4.59	4.61	5.23	6.48
5	Industrial & Surgical Gloves of Rubber	2.05	3.95	5.15	45.94
6	Pneumatic & Retreated Rubber Tyres & Tubes	4.41	3.58	3.82	-7.22
7	Activated Carbon	0.52	1.41	2.67	81.48
8	Frozen Fish	1.64	1.04	2.33	17.46
9	Desiccated Coconut	0.06	0.13	0.61	119.09
10	Coconut Oil	0.34	0.74	0.61	28.88
11	Other Tea	0.75	0.49	0.59	-11.79
12	Other Electrical & Electronic Products	1.72	0.74	0.51	-60.3
13	Fish Fresh or Chilled	0.89	0.48	0.51	-28.22
14	Green Tea	0.35	0.23	0.37	3.44
15	Ornamental Fish	0.38	0.24	0.37	-1.78
16	Mattress Fiber	0.09	0.02	0.31	61.16
17	Liquid Coconut Milk	0.02	0.09	0.29	125.11
18	Cinnamon	0.21	0.28	0.27	11.74
19	Plants and Parts of Plants	0.46	0.31	0.25	-29.24
20	Yarn and other Textile Articles	0.34	0.16	0.24	-17.66
	Other Products	3.33	3.46	2.7	-10.58
	Total :	167.12	163.49	151.4	-4.94

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM RUSSIA (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Products of Base Metal	48.85	28.33	32.02	-21.12
2	Petroleum Products	11.88	-	31.09	-
3	Mineral Products nes	15.5	17.85	25.34	24.58
4	Cereals and its Products	72.91	134.66	17.12	-72.44
5	Paper & Paper Products nes	12.86	12.47	13.01	0.57
6	Inorganic Chemicals	4.97	3.82	11.45	41.78
7	Synthetic Rubber	7.41	6.57	7.02	-2.74
8	Condiments	1.94	3.37	3.87	34.57
9	Refined Copper & Lead Alloys	3.49	11.08	3.76	3.76
10	Diamonds	2.66	1.45	3.68	16.26
11	Pharmaceutical Products	10.79	-	3.37	-
12	Petroleum Gases	-	3.35	2.49	-
13	Lentils	0.22	1.11	1.98	109.98
14	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	0.09	0.03	1.37	133.97
15	Aircrafts & Parts	2.09	1.33	1.32	-22.87
16	Wood & Wooden Products	0.99	1.11	0.87	-6.25
17	Graphite	0.05	-	0.56	-
18	Cocoa and Cocoa Preparations	-	-	0.51	-
19	Electrical & Electronic Products	0.35	0.4	0.44	11.04
20	Pneumatic & Retreated Rubber Tyres & Tubes	0.27	0.2	0.43	23.45
	Other Products	9.16	8.03	1.64	-85.92
	Total :	206.46	235.17	163.33	-11.72

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO RUSSIA

- Black Tea
- New pneumatic tyres, of rubber
- Desiccated coconuts
- Gloves, of vulcanised rubber
- Women's trousers & shorts
- Men's shirts
- Solid/cushion tyre
- Babies' garments
- Gloves with plastics
- Activated carbon
- Pepper
- Food preparations

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO RUSSIA- 2021

No	Company Details	Products Exported within this Period
1	UNIWORLD TEAS PVT LTD	Tea in Bulk
2	VAN REES CEYLON LTD	Tea in Bulk, Green Tea
3	HERITAGE TEAS PVT LTD	Tea in Bulk, Other Tea
4	INTER TEA PVT LTD	Tea in Bulk
5	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Packets, Green Tea
6	STASSEN EXPORTS PVT LTD	Tea in Bulk, Other Tea, Green Tea
7	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk, Other Tea
8	AKBAR BROTHERS PVT LTD	Tea in Bulk, Tea Packets, Green Tea
9	CEYLON TEA LAND PVT LTD	Tea Packets, Tea in Bulk, Other Tea, Green Tea
10	DILMAH CEYLON TEA COMPANY PLC	Tea
11	BASILUR TEA EXPORT PVT LTD	Tea Packets, Plants and Parts of Plants,
12	INDUSTRIAL CLOTHINGS LTD	Industrial & Surgical Gloves of Rubber, Apparel
13	IMPERIAL TEA EXPORTS PVT LTD	Tea
14	BIO GROW LANKA PVT LTD	Coco Peat, Fiber Pith products
15	VENTURE TEA PVT LTD	Tea Packets, Tea in Bulk, Green Tea
16	REGENCY TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Products of Base Metal
17	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & tubes
18	MAS ACTIVE TRADING PVT LTD	Apparel
19	HAYCARB PLC	Activated Carbon
20	CEYLON TEA MARKETING PVT LTD	Tea in Bulk

Source: Sri Lanka Customs